

Consolidated Quarterly Financial Results (based on Japanese standards)
For the six months ended September 30, 2012

October 25, 2012

Company name: FANUC CORPORATION Stock exchange listing: Tokyo Stock Exchange
Stock code: 6954 URL <http://www.fanuc.co.jp>
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1. Consolidated Financial Results for the Six Months Ended September 30, 2012 (April 1, 2012 – September 30, 2012)

(1) Consolidated Results of Operations

(% represents change from the corresponding previous six months period)

Six months ended September 30	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2012	263,607	(1.1)	101,867	(12.6)	105,141	(12.0)	66,963	(9.8)
2011	266,414	27.3	116,568	30.9	119,538	31.6	74,222	33.0

Note: Comprehensive income April-September 2012 ¥55,495million 2.7%
 April-September 2011 ¥54,026million 39.0%

Six months ended September 30	Net income per share basic	Net income per share diluted
	Yen	Yen
2012	342.13	—
2011	379.18	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million of yen	Million of yen	%
September 30, 2012	1,156,762	1,021,197	87.9
March 31, 2012	1,130,625	985,322	86.8

(Ref.) Equity: September 30, 2012 ¥1,017,204 million March 31, 2012 ¥981,323 million

2. Dividends

	Dividends per share				
	June 30	Sept. 30	Dec. 31	Mar. 31 (Year end)	Full year
	Yen	Yen	Yen	Yen	Yen
2011	—	113.76	—	99.01	212.77
2012	—	102.64	—	—	—
2012(forecast)	—	—	—	—	—

Note: With regard to the forecasts of the year-end dividends for the year ending March 31, 2013, we expect to disclose them promptly after we become able to disclose them.

3. Consolidated Financial Results Forecasts for the Year Ending March 31, 2013 (April 1, 2012 – March 31, 2013) (% represents change from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal period	531,000	(1.4)	205,000	(7.6)	212,000	(7.3)	136,000	(2.0)	694.86

4. Notes

(1) Important changes in scope of consolidation during the period
(Changes in certain subsidiaries requiring changes in scope of consolidation) : No

(2) Application of the accounting method specific to quarterly consolidated financial statements : No

(3) Changes in accounting principles and accounting estimates, and revisions/restatements

① Changes associated with changes in accounting standards : No

② Changes in accounting principles other than ① : No

③ Changes in accounting estimates : No

④ Revisions/restatements : No

(4) Number of shares outstanding (Common share)

①	Number of shares outstanding at the end of the period (including treasury stocks)				
		September 30, 2012	239,508,317 shares	March 31, 2012	239,508,317 shares
②	Number of treasury stocks				
		September 30, 2012	43,785,839 shares	March 31, 2012	43,779,591 shares
③	Average number of shares during the period				
		April-September 2012	195,725,238 shares	April-September 2011	195,743,956 shares

* Status of quarterly review

These quarterly financial results are not subject to the quarterly review based on the Financial Instruments and Exchange Law. The review process for the quarterly financial statements based on the Financial Instruments and Exchange Law has not completed at the time of the disclosure of these results.

* Statements on the proper use of financial forecasts and other special notes

Any forecasts described in this report are subject to uncertain factors such as supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts. With regard to the forecasts of the year-end dividends for the year ending March 31, 2013, we expect to disclose them promptly after we become able to disclose them.

(Reference)

Non-Consolidated Results of Operations for the Six Months Ended September 30, 2012 (April 1, 2012 – September 30, 2012)

Six months ended September 30	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2012	221,697	(2.6)	91,356	(10.6)	99,213	(20.7)	64,325	(23.1)
2011	227,616	28.2	102,172	28.2	125,159	51.3	83,682	68.9

Non-Consolidated Financial Results Forecasts for the Year Ending March 31, 2013 (April 1, 2012 – March 31, 2013)

Fiscal period	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
	454,000	(2.2)	188,000	(6.2)	196,000	(12.8)	126,000	(11.3)

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1. Results of Operations and Financial Position

(1) Result of Operations

During the six months from April to September 2012, the world economic situation, showing a sign of slowdown, remained unpredictable with the prolonged strong yen and European debt problem.

Under these circumstances, FANUC made efforts to enhance intelligence and ultra precision of its products and robotization of its manufacture further to improve their competitiveness.

As a result, during the first half of the current fiscal year, FANUC posted consolidated net sales totaling ¥263,607 million, down 1.1%, consolidated ordinary income totaling ¥105,141 million, down 12.0%, and consolidated net income totaling ¥66,963 million, down 9.8%, compared with the corresponding period of the previous fiscal year.

Looking at the performance by business group, the FA Group posted consolidated sales totaling ¥107,511 million, down 24.4%, the Robot Group posted consolidated sales totaling ¥58,910 million, up 11.2% and the Robomachine Group posted consolidated sales totaling ¥97,186 million, up 36.5%, compared with the corresponding period of the previous fiscal year.

(2) Financial Position

Total asset increased ¥26,137 million to ¥1,156,762 million compared with the end of the previous fiscal year. The main increase is ¥31,727 million in cash and deposits, and decrease is ¥6,417 million in notes and accounts receivable - trade.

Total liabilities decreased ¥9,738 million to ¥135,565 million compared with the end of the previous fiscal year.

Total net assets increased ¥35,875 million to ¥1,021,197 million from the end of the previous fiscal year. This increase was mainly attributed to the increase in retained earnings.

(3) Consolidated Financial Results Forecasts

Unpredictable conditions are expected to continue with the uncertainty over the future course of the world economy and currency exchange rates. Consolidated financial results forecasts for the fiscal year ending March 31, 2013 are as follows:

Net sales	¥531.0 billion
Operating income	¥205.0 billion
Ordinary income	¥212.0 billion
Net income	¥136.0 billion

Note: These forecasts assume average exchange rates between October 1, 2012 and March 31, 2013 of 78 yen to the US dollar and 99 yen to the euro.

- * Statements on the proper use of financial forecasts and other special notes
Any forecasts described in this report are subject to uncertain factors such as supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts. With regard to the forecasts of the year-end dividends for the year ending March 31, 2013, we expect to disclose them promptly after we become able to disclose them.

2. Consolidated Quarterly Balance Sheet

(Millions of Yen)

	March 31, 2012	September 30, 2012
Assets		
Current assets:		
Cash and deposits	637,076	668,803
Notes and accounts receivable – trade	98,717	92,300
Merchandise and finished goods	41,874	39,118
Work in process	34,058	30,964
Raw materials and supplies	10,667	9,942
Deferred income tax	19,822	19,410
Others	8,191	6,018
Allowance for doubtful accounts	(1,736)	(1,647)
Total current assets	848,669	864,908
Noncurrent assets		
Property, plant and equipment		
Land	114,779	115,151
Other, net	120,984	132,142
Total property, plant and equipment	235,763	247,293
Intangible Assets		
Goodwill	12,326	9,859
Other	432	453
Total Intangible assets	12,758	10,312
Investments and other assets		
Investment securities	26,635	25,513
Others	7,446	9,382
Allowance for doubtful accounts	(646)	(646)
Total investments and other assets	33,435	34,249
Total noncurrent assets	281,956	291,854
Total Assets	1,130,625	1,156,762
Liabilities		
Current liabilities:		
Notes and accounts payable – trade	30,196	26,653
Income taxes payable	50,155	38,271
Warranty reserves	4,590	4,469
Others	30,329	35,714
Total current liabilities	115,270	105,107
Noncurrent liabilities:		
Allowance for employees' retirement benefits	26,499	26,937
Others	3,534	3,521
Total noncurrent liabilities	30,033	30,458
Total Liabilities	145,303	135,565
Net Assets		
Shareholders' equity		
Capital stock	69,014	69,014
Capital surplus	96,265	96,267
Retained earnings	1,180,556	1,228,140
Treasury stocks	(311,394)	(311,479)
Total shareholders' equity	1,034,441	1,081,942
Accumulated other comprehensive income(loss)		
Valuation difference on available-for-sale securities	1,959	661
Foreign currency exchange adjustment	(55,077)	(65,399)
Total accumulated other comprehensive income(loss)	(53,118)	(64,738)
Minority interests	3,999	3,993
Total net assets	985,322	1,021,197
Total liabilities and net assets	1,130,625	1,156,762

3. Consolidated Quarterly Statement of Income and Consolidated Quarterly Statement of Comprehensive Income

Consolidated Statement of Income for the Six Months from April to September 2012

(Millions of Yen)

	Six months ended September 30	
	2011	2012
Net sales	266,414	263,607
Cost of goods sold	123,340	133,614
Gross profit	143,074	129,993
Selling, general and administrative expenses	26,506	28,126
Operating income	116,568	101,867
Non-operating income		
Interest income	991	951
Dividend income	395	442
Equity method income	1,954	1,600
Miscellaneous income	983	809
Total non-operating income	4,323	3,802
Non-operating expenses		
Foreign exchange losses	1,059	271
Miscellaneous expenses	294	257
Total non-operating expenses	1,353	528
Ordinary income	119,538	105,141
Income before income taxes and minority interests	119,538	105,141
Income taxes-current	47,838	39,565
Income taxes-deferred	(2,861)	(1,650)
Total taxes and others	44,977	37,915
Income before minority interests	74,561	67,226
Minority interests in income	339	263
Net income	74,222	66,963

Consolidated Statement of Comprehensive Income for the Six Months from April to September 2012

(Millions of Yen)

	Six months ended September 30	
	2011	2012
Income before minority interests	74,561	67,226
Other Comprehensive Income		
Valuation difference on available-for-sale securities	(1,126)	(1,298)
Foreign currency translation adjustment	(19,567)	(10,703)
Share of other comprehensive income of affiliates accounted for using equity method	158	270
Total other comprehensive income	(20,535)	(11,731)
Comprehensive income for the six months ended September 30	54,026	55,495
Comprehensive income attributable to:		
Owners of parent	54,091	55,344
Minority interests	(65)	151

4. Other Information

- | | |
|---|----|
| (1) Important changes in scope of consolidation during the period: | No |
| (2) Application of the accounting method specific to quarterly consolidated financial statements: | No |
| (3) Changes in accounting principles and accounting estimate, and revisions/restatements : | No |
| (4) Note on premise of a going concern: | No |
| (5) Note on the substantial change in the shareholders' equity: | No |

Supplement to Consolidated Financial Results

1 Consolidated Results (April~September, 2012)

- 1) Net income 67.0 billion yen (0.9 times from the same period of last year)
- 2) Net sales 263.6 billion yen (1.0 times from the same period of last year)
 In the Chinese market, ROBODRILLs (small machining centers) stayed strong.
 Mainly in the American market, robots stayed strong.

- 3) Operating income 101.9 billion yen (0.9 times from the same period of last year)
 Ordinary income 105.1 billion yen (0.9 times from the same period of last year)

Ordinary income to net sales ratio 39.9%

4) Sales by Group

- FA 107.5 billion yen (0.8 times from the same period of last year)
 Robot 58.9 billion yen (1.1 times from the same period of last year)
 Robomachine 97.2 billion yen (1.4 times from the same period of last year)

- 5) Orders 253.4 billion yen (0.9 times from the same period of last year)

2 Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2013(April 1-March 31, 2013).

- Net income 136.0 billion yen
 Operating income 205.0 billion yen
 Ordinary income 212.0 billion yen
 Net sales 531.0 billion yen

3 Quarterly Changes of Consolidated Financial Results (Billions of yen)

