

Consolidated Quarterly Financial Results (based on Japanese standards)
For the nine months ended December 31, 2013

January 31, 2014

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 Stock code: 6954
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Stock exchange listing: Tokyo Stock Exchange
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1. Consolidated Financial Results for the Nine months Ended December 31, 2013 (April 1, 2013 – December 31, 2013)

(1) Consolidated Results of Operations

(% represents change from the corresponding previous nine months period)

Nine months ended December 31	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2013	327,202	(15.0)	114,293	(21.9)	122,036	(19.5)	77,080	(19.0)
2012	385,099	(4.5)	146,253	(13.4)	151,563	(12.7)	95,180	(10.2)

Note: Comprehensive income April-December 2013 ¥117,637 million 9.1%
 April-December 2012 ¥107,824 million 25.0%

Nine months ended December 31	Net income per share basic	Net income per share diluted
	Yen	Yen
2013	393.87	—
2012	486.30	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million of yen	Million of yen	%
December 31, 2013	1,296,312	1,179,983	90.6
March 31, 2013	1,219,113	1,094,129	89.3

(Ref.) Equity: December 31, 2013 ¥1,174,135 million March 31, 2013 ¥1,089,260 million

2. Dividends

	Dividends per share				
	June 30	Sept. 30	Dec. 31	Mar. 31 (Year end)	Full year
	Yen	Yen	Yen	Yen	Yen
2012	—	102.64	—	82.04	184.68
2013	—	76.80	—	—	—
2013(forecast)	—	—	—	—	—

Note: We have not changed the forecasts of dividends from the latest ones.

Note: With regard to the forecasts of the year-end dividends for the year ending March 31, 2014, we expect to disclose them promptly after we become able to disclose them.

3. Consolidated Financial Results Forecasts for the Year Ending March 31, 2014 (April 1, 2013 – March 31, 2014) (% represents change from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal period	430,400	(13.6)	147,800	(20.0)	157,000	(17.9)	101,000	(16.2)	516.09

Note: We have not changed the forecasts of financial results from the latest ones.

※ Notes

(1) Important changes in scope of consolidation during the period
(Changes in certain subsidiaries requiring changes in scope of consolidation) : No

(2) Application of the accounting method specific to quarterly consolidated
financial statements : No

(3) Changes in accounting principles and accounting estimates, and revisions/restatements

① Changes associated with changes in accounting standards : No

② Changes in accounting principles other than ① : No

③ Changes in accounting estimates : No

④ Revisions/restatements : No

(4) Number of shares outstanding (Common share)

①	Number of shares outstanding at the end of the period (including treasury stocks)			
	December 31, 2013	239,508,317	March 31, 2013	239,508,317
		shares		shares

②	Number of treasury stocks			
	December 31, 2013	43,828,648	March 31, 2013	43,796,678
		shares		shares

③	Average number of shares during the period			
	April-December 2013	195,699,105	April-December 2012	195,723,300
		shares		shares

* Status of quarterly review

These quarterly financial results are not subject to the quarterly review based on the Financial Instruments and Exchange Law. The review process for the quarterly financial statements based on the Financial Instruments and Exchange Law has not been completed at the time of the disclosure of these results.

* Statements on the proper use of financial forecasts and other special notes

Any forecasts described in this report are subject to uncertain factors such as supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts. With regard to the forecasts of the year-end dividends for the year ending March 31, 2014, we expect to disclose them promptly after we become able to disclose them.

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1. Results of Operations and Financial Position

(1) Result of Operations

During the first half of the nine months from April to December 2013, the business environment surrounding FANUC was severe as a whole because of the delay in the recovery of the Chinese market and the stagnation in Japanese and European markets while a part of Asian markets showed a good trend as well as the American markets stayed strong.

During the second half, the favorable turn of market environment such as the weakened yen, the increased demands for equipments and others set our expectations for business improvement.

Under these circumstances, FANUC made efforts to enhance intelligence and ultra precision of its products while sticking to the basics of high reliability, and to enhance robotization of its manufacture further to improve its competitiveness.

As a result, at the end of the third quarter of the current fiscal year, FANUC posted consolidated net sales totaling ¥327,202 million, down 15.0%, consolidated ordinary income totaling ¥122,036 million, down 19.5%, and consolidated net income totaling ¥77,080 million, down 19.0%, compared with the corresponding period of the previous fiscal year.

Looking at the performance by business group, the FA Group posted consolidated sales totaling ¥164,317 million, up 9.1%, the Robot Group posted consolidated sales totaling ¥110,060 million, up 27.6%, and the Robomachine Group posted consolidated sales totaling ¥52,825 million, down 64.4%, compared with the corresponding period of the previous fiscal year.

(2) Financial Position

Total asset increased ¥77,199 million to ¥1,296,312 million compared with the end of the previous fiscal year. The main increase was ¥70,325 million in cash and deposits, and the main decrease was ¥1,763 million in notes and accounts receivable - trade.

Total liabilities decreased ¥8,655 million to ¥116,329 million compared with the end of the previous fiscal year.

Total net assets increased ¥85,854 million to ¥1,179,983 million from the end of the previous fiscal year.

(3) Financial Results Forecasts

No revision has been made to the outlook for the Fiscal Year Ending March 31, 2014.

2. Consolidated Quarterly Balance Sheet

(Millions of Yen)

	March 31, 2013	December 31, 2013
Assets		
Current assets:		
Cash and deposits	727,753	798,078
Notes and accounts receivable – trade	81,318	79,555
Merchandise and finished goods	37,053	40,902
Work in process	27,724	28,929
Raw materials and supplies	7,407	7,424
Deferred income tax	19,035	19,477
Others	7,778	5,013
Allowance for doubtful accounts	(1,628)	(1,758)
Total current assets	906,440	977,620
Noncurrent assets		
Property, plant and equipment		
Land	116,452	117,679
Other, net	148,369	148,591
Total property, plant and equipment	264,821	266,270
Intangible Assets	8,747	5,497
Investments and other assets		
Investment securities	31,779	40,217
Others	7,327	6,709
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	39,105	46,925
Total noncurrent assets	312,673	318,692
Total Assets	1,219,113	1,296,312
Liabilities		
Current liabilities:		
Notes and accounts payable – trade	22,044	25,738
Income taxes payable	30,637	14,484
Warranty reserves	4,937	5,387
Others	35,355	35,361
Total current liabilities	92,973	80,970
Noncurrent liabilities:		
Allowance for employees' retirement benefits	28,172	28,643
Others	3,839	6,716
Total noncurrent liabilities	32,011	35,359
Total Liabilities	124,984	116,329
Net Assets		
Shareholders' equity		
Capital stock	69,014	69,014
Capital surplus	96,268	96,269
Retained earnings	1,261,572	1,307,566
Treasury stocks	(311,636)	(312,168)
Total shareholders' equity	1,115,218	1,160,681
Accumulated other comprehensive income(loss)		
Valuation difference on available-for-sale securities	2,941	5,518
Foreign currency translation adjustment	(28,899)	7,936
Total accumulated other comprehensive income(loss)	(25,958)	13,454
Minority interests	4,869	5,848
Total net assets	1,094,129	1,179,983
Total liabilities and net assets	1,219,113	1,296,312

**3. Consolidated Quarterly Statement of Income
and Consolidated Quarterly Statement of Comprehensive Income**

Consolidated Statement of Income for the Nine Months from April to December 2013

(Millions of Yen)

	Nine months ended December 31	
	2012	2013
Net sales	385,099	327,202
Cost of goods sold	197,613	169,160
Gross profit	187,486	158,042
Selling, general and administrative expenses	41,233	43,749
Operating income	146,253	114,293
Non-operating income		
Interest income	1,422	1,671
Dividend income	785	1,260
Equity method income	2,287	3,958
Miscellaneous income	1,261	1,666
Total non-operating income	5,755	8,555
Non-operating expenses		
Donation	16	326
Foreign exchange losses	126	—
Miscellaneous expenses	303	486
Total non-operating expenses	445	812
Ordinary income	151,563	122,036
Income before income taxes and minority interests	151,563	122,036
Income taxes-current	53,813	42,209
Income taxes-deferred	2,192	2,307
Total taxes and others	56,005	44,516
Income before minority interests	95,558	77,520
Minority interests in income	378	440
Net income	95,180	77,080

Consolidated Statement of Comprehensive Income for the Nine Months from April to December 2013

(Millions of Yen)

	Nine months ended December 31	
	2012	2013
Income before minority interests	95,558	77,520
Other Comprehensive Income		
Valuation difference on available-for-sale securities	(266)	2,576
Foreign currency translation adjustment	12,700	34,253
Share of other comprehensive income of affiliates accounted for using equity method	(168)	3,288
Total other comprehensive income	12,266	40,117
Comprehensive income for the nine months ended December 31	107,824	117,637
Comprehensive income attributable to:		
Owners of parent	107,074	116,491
Minority interests	750	1,146

4. Other Information

- | | |
|---|----|
| (1) Important changes in scope of consolidation during the period: | No |
| (2) Application of the accounting method specific to quarterly consolidated financial statements: | No |
| (3) Changes in accounting principles and accounting estimate, and revisions/restatements : | No |
| (4) Note on premise of a going concern: | No |
| (5) Note on the substantial change in the shareholders' equity: | No |

Supplement to Consolidated Financial Results

1 Consolidated Results (April~December, 2013)

- 1) Net income 77.1 billion yen (0.8 times from the same period of last year)
- 2) Net sales 327.2 billion yen (0.9 times from the same period of last year)
- 3) Operating income 114.3 billion yen (0.8 times from the same period of last year)
 Ordinary income 122.0 billion yen (0.8 times from the same period of last year)
Ordinary income to net sales ratio 37.3%
- 4) Sales by Group
 - FA 164.3 billion yen (1.1 times from the same period of last year)
 - Robot 110.1 billion yen (1.3 times from the same period of last year)
 - Robomachine 52.8 billion yen (0.4 times from the same period of last year)
- 5) Orders 341.2 billion yen (0.9 times from the same period of last year)

2 Quarterly Changes of Consolidated Financial Results (Billions of yen)

