

**Consolidated Quarterly Financial Results (based on Japanese standards)  
For the three months ended June 30, 2014**

July 24, 2014

Company name: FANUC CORPORATION	Stock exchange listing: Tokyo Stock Exchange
Stock code: 6954	URL <a href="http://www.fanuc.co.jp">http://www.fanuc.co.jp</a>
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1. Consolidated Financial Results for the Three months Ended June 30, 2014 (April 1, 2014 – June 30, 2014)

(1) Consolidated Results of Operations

(% represents change from the corresponding previous three months period)

Three months ended June 30	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2014	163,315	53.5	66,399	91.7	69,598	91.3	45,191	99.0
2013	106,392	(22.8)	34,644	(36.0)	36,388	(34.4)	22,713	(35.5)

Note: Comprehensive income April-June 2014                      ¥45,086 million                      33.4%  
    April-June 2013                      ¥33,801 million                      39.8%

Three months ended June 30	Net income per share basic	Net income per share diluted
	Yen	Yen
2014	230.96	—
2013	116.05	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million of yen	Million of yen	%
June 30, 2014	1,371,124	1,225,016	88.9
March 31, 2014	1,343,904	1,199,863	88.8

(Ref.) Equity: June 30, 2014    ¥1,219,013million                      March 31, 2014    ¥1,194,032 million

2. Dividends

	Dividends per share				
	June 30	Sept. 30	Dec. 31	Mar. 31 (Year end)	Full year
	Yen	Yen	Yen	Yen	Yen
2013	—	76.80	—	93.26	170.06
2014	—	—	—	—	—
2014(forecast)	—	—	—	—	—

Note: We have not changed the forecasts of dividends from the latest ones.

Note: With regard to the forecasts of the second quarter-ended dividends and year-end dividends for the year ending March 31, 2015, we expect to disclose them promptly after we become able to disclose them.

3. Consolidated Financial Results Forecasts for the Year Ending March 31, 2015 (April 1, 2014 – March 31, 2015) (% represents change from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2 <sup>nd</sup> Quarter (Cumulative)	302,400	39.9	121,000	61.6	127,100	60.6	85,600	70.9	437.47
Fiscal period	531,800	17.9	204,200	24.4	216,200	24.0	146,500	32.1	748.70

Note: We have not changed the forecasts of financial results from the latest ones.

#### 4. Notes

(1) Important changes in scope of consolidation during the period  
(Changes in certain subsidiaries requiring changes in scope of consolidation) : No

(2) Application of the accounting method specific to quarterly consolidated  
financial statements : No

(3) Changes in accounting principles and accounting estimates, and revisions/restatements

① Changes associated with changes in accounting standards : Applicable

② Changes in accounting principles other than ① : No

③ Changes in accounting estimates : No

④ Revisions/restatements : No

Note: For details, please see "4. Other Information (3)Changes in accounting principles and accounting estimate, and revisions/restatements" on Page 6 in Attachment.

(4) Number of shares outstanding (Common share)

① Number of shares outstanding at the end of the period (including treasury stocks)				
	June 30, 2014	239,508,317 shares	March 31, 2014	239,508,317 shares

② Number of treasury stocks				
	June 30, 2014	43,839,187 shares	March 31, 2014	43,836,033 shares

③ Average number of shares during the period				
	April-June 2014	195,669,838 shares	April-June 2013	195,707,795 shares

\* Status of quarterly review

These quarterly financial results are not subject to the quarterly review based on the Financial Instruments and Exchange Law. The review process for the quarterly financial statements based on the Financial Instruments and Exchange Law has not been completed at the time of the disclosure of these results.

\* Statements on the proper use of financial forecasts and other special notes

Any forecasts described in this report are subject to uncertain factors such as supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts. With regard to the forecasts of the second quarter-end and year-end dividends for the year ending March 31, 2015, we expect to disclose them promptly after we become able to disclose them.

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## 1. Results of Operations and Financial Position

### (1) Result of Operations

During the three months from April to June 2014, the economic situation surrounding the FANUC group benefited as the FA market continued to recover in Japan with the revitalization of investments in plant and equipment supported by a stable foreign exchange market with a low yen, and also in China, Europe and other countries. The Robot market in the United States remained positive and demands in the markets in Europe and Asia increased. In addition, the temporary demand in the IT industry expanded.

Under these circumstances, FANUC continued to make efforts to enhance high-performance and high-intelligence while sticking to the basics of high reliability, and to enhance robotization in manufacturing of its products further to improve its competitiveness.

As a result, at the end of the first quarter of the current fiscal year, FANUC posted consolidated net sales totaling ¥163,315 million, up 53.5%, consolidated ordinary income totaling ¥69,598 million, up 91.3%, and consolidated net income totaling ¥45,191 million, up 99.0%, compared with the corresponding period of the previous fiscal year.

Looking at the performance by business group, the FA Group posted consolidated sales totaling ¥65,418 million, up 19.2%, the Robot Group posted consolidated sales totaling ¥40,887 million, up 12.7% and the Robomachine Group posted consolidated sales totaling ¥57,010 million, up 274.5%, compared with the corresponding period of the previous fiscal year.

### (2) Financial Position

Total asset increased ¥27,220 million to ¥1,371,124 million compared with the end of the previous fiscal year. The main increase is ¥30,844 million in notes and accounts receivable - trade, and decrease is ¥5,776 million in cash and deposits.

Total liabilities increased ¥2,067 million to ¥146,108 million compared with the end of the previous fiscal year.

Total net assets increased ¥25,153 million to ¥1,225,016 million from the end of the previous fiscal year.

### (3) Financial Results Forecasts

The outlook for the Fiscal Year Ending March 31, 2015 has not been reviewed, and therefore, the forecasts remain unchanged.

## 2. Consolidated Quarterly Balance Sheet

	(Millions of Yen)	
	March 31, 2014	June 30, 2014
<b>Assets</b>		
Current assets:		
Cash and deposits	823,670	817,894
Notes and accounts receivable – trade	91,698	122,542
Merchandise and finished goods	43,857	47,285
Work in process	35,559	39,053
Raw materials and supplies	8,079	8,544
Deferred income tax	20,706	20,186
Others	6,152	5,929
Allowance for doubtful accounts	(1,920)	(1,989)
Total current assets	1,027,801	1,059,444
Noncurrent assets		
Property, plant and equipment		
Land	117,543	117,601
Other, net	144,930	141,603
Total property, plant and equipment	262,473	259,204
Intangible Assets	4,213	3,178
Investments and other assets		
Investment securities	41,744	41,707
Others	7,674	7,592
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	49,417	49,298
Total noncurrent assets	316,103	311,680
Total Assets	1,343,904	1,371,124
<b>Liabilities</b>		
Current liabilities:		
Notes and accounts payable – trade	26,192	29,385
Income taxes payable	30,787	24,963
Warranty reserves	5,409	5,608
Others	37,061	39,612
Total current liabilities	99,449	99,568
Noncurrent liabilities:		
Liability related to retirement benefits	40,456	42,897
Others	4,136	3,643
Total noncurrent liabilities	44,592	46,540
Total Liabilities	144,041	146,108
<b>Net Assets</b>		
Shareholders' equity		
Capital stock	69,014	69,014
Capital surplus	96,270	96,270
Retained earnings	1,340,809	1,366,299
Treasury stocks	(312,299)	(312,356)
Total shareholders' equity	1,193,794	1,219,227
Accumulated other comprehensive income(loss)		
Valuation difference on available-for-sale securities	5,112	5,481
Foreign currency translation adjustment	3,138	2,227
Accumulated adjustment to retirement benefits	(8,012)	(7,922)
Total accumulated other comprehensive income(loss)	238	(214)
Minority interests	5,831	6,003
Total net assets	1,199,863	1,225,016
Total liabilities and net assets	1,343,904	1,371,124

**3. Consolidated Quarterly Statement of Income  
and Consolidated Quarterly Statement of Comprehensive Income**

**Consolidated Statement of Income for the Three months from April to June 2014**

(Millions of Yen)

	Three months ended June 30	
	2013	2014
Net sales	106,392	163,315
Cost of goods sold	57,348	78,224
Gross profit	49,044	85,091
Selling, general and administrative expenses	14,400	18,692
Operating income	34,644	66,399
Non-operating income		
Interest income	553	695
Dividend income	159	177
Equity method income	904	2,005
Miscellaneous income	526	477
Total non-operating income	2,142	3,354
Non-operating expenses		
Foreign exchange losses	—	80
Miscellaneous expenses	398	75
Total non-operating expenses	398	155
Ordinary income	36,388	69,598
Income before income taxes and minority interests	36,388	69,598
Income taxes-current	11,069	23,844
Income taxes-deferred	2,451	390
Total taxes and others	13,520	24,234
Income before minority interests	22,868	45,364
Minority interests in income	155	173
Net income	22,713	45,191

## Consolidated Statement of Comprehensive Income for the Three months from April to June 2014

	(Millions of Yen)	
	Three months ended June 30	
	2013	2014
Income before minority interests	22,868	45,364
Other Comprehensive Income		
Valuation difference on available-for-sale securities	739	368
Foreign currency translation adjustment	8,208	348
Adjustment to retirement benefit	—	91
Share of other comprehensive income of affiliates accounted for using equity method	1,986	(1,085)
Total other comprehensive income	10,933	(278)
Comprehensive income for the three months ended June 30	33,801	45,086
Comprehensive income attributable to:		
Owners of parent	33,586	44,740
Minority interests	215	346

#### 4. Other Information

- (1) Important changes in scope of consolidation during the period: No
- (2) Application of the accounting method specific to quarterly consolidated financial statements: No
- (3) Changes in accounting principles and accounting estimate, and revisions/restatements :

Changes in accounting principles  
(Application of Accounting Standard for Retirement Benefits)

FANUC CORPORATION has applied the Accounting Standard for Retirement Benefits (Accounting Standards Board of Japan (ASBJ) Statement No.26 of May 17, 2012) and Guidance on Accounting Standard for Retirement Benefits (ASBJ Guidance No.25 of May 17, 2012) to the main clause stipulated in Article 35 of the Accounting Standard for Retirement Benefits and Article 67 of the Guidance on Accounting Standard for Retirement Benefits since the first quarter of the current fiscal year.

Under the new standard, the calculation of liabilities for retirement benefits and service costs has been revised and the method of attributing expected benefits to periods has been changed from straight-line basis to benefit formula basis. The determination of the discount rate has been changed as well.

In accordance with transitional accounting as stipulated in Article 37 of the Accounting Standard for Retirement Benefits, the effect of the changes in accounting policies arising from the revision of liabilities for retirement benefits and service costs is recognized in retained earnings, at the beginning of the first quarter of the current fiscal year.

As a result of adjustments, liabilities for retirement benefits have increased by 2,234 million yen, and retained earnings have decreased by 1,452 million yen at the beginning of the first quarter of the current fiscal year. The impact on the profit/loss of the first quarter of the fiscal year (year to date) is negligible.

- (4) Note on premise of a going concern: No
- (5) Note on the substantial change in shareholders' equity: No



## Supplement to Consolidated Financial Results

### 1 Consolidated Results (April~June, 2014)

- 1) Net income           45.2 billion yen (2.0 times from the same period of last year)
- 2) Net sales           163.3 billion yen (1.5 times from the same period of last year)
- 3) Operating income 66.4 billion yen (1.9 times from the same period of last year)  
    Ordinary income 69.6 billion yen (1.9 times from the same period of last year)  
       **Ordinary income to net sales ratio    42.6%**
- 4) Sales by Group
  - FA                   65.4 billion yen (1.2 times from the same period of last year)
  - Robot               40.9 billion yen (1.1 times from the same period of last year)
  - Robomachine       57.0 billion yen (3.7 times from the same period of last year)
- 5) Orders             180.1 billion yen (1.6 times from the same period of last year)

### 2 Quarterly Changes of Consolidated Financial Results (Billions of yen)

