

**Consolidated Quarterly Financial Results (based on Japanese standards)  
For the nine months ended December 31, 2014**

January 28, 2015

Company name: FANUC CORPORATION	Stock exchange listing: Tokyo Stock Exchange
Stock code: 6954	URL <a href="http://www.fanuc.co.jp">http://www.fanuc.co.jp</a>
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**1. Consolidated Financial Results for the Nine months Ended December 31, 2014 (April 1, 2014 – December 31, 2014)**

**(1) Consolidated Results of Operations**

(% represents change from the corresponding previous nine months period)

Nine months ended December 31	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2014	526,406	60.9	211,910	85.4	222,851	82.6	149,453	93.9
2013	327,202	(15.0)	114,293	(21.9)	122,036	(19.5)	77,080	(19.0)

Note: Comprehensive income April-December 2014 ¥182,934million 55.5%  
April-December 2013 ¥117,637million 9.1%

Nine months ended December 31	Net income per share basic	Net income per share diluted
	Yen	Yen
2014	763.82	—
2013	393.87	—

**(2) Consolidated Financial Position**

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
December 31, 2014	1,522,087	1,334,479	87.2
March 31, 2014	1,343,904	1,199,863	88.8

(Ref.) Equity: December 31, 2014 ¥1,327,464 million March 31, 2014 ¥1,194,032 million

**2. Dividends**

	Dividends per share				
	June 30	Sept. 30	Dec. 31	Mar. 31 (Year end)	Full year
	Yen	Yen	Yen	Yen	Yen
2013	—	76.80	—	93.26	170.06
2014	—	144.69	—	—	—
2014(forecast)	—	—	—	—	—

Note: The forecasts of dividends have not been changed from the latest ones.

Note: The forecasts of the year-end dividends for the year ending March 31, 2015, will be disclosed promptly upon their availability.

**3. Consolidated Financial Results Forecasts for the Year Ending March 31, 2015 (April 1, 2014 – March 31, 2015) (% represents change from the same period of the previous year.)**

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal period	688,200	52.6	268,000	63.3	280,900	61.1	185,100	66.9	945.98

Note: The forecasts of financial results have not been changed from the latest ones.

#### 4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2014  
(changes in specific subsidiaries that caused change in scope of consolidation) : None

(2) Adoption of simplified and specifically applied accounting method  
for quarterly consolidated financial reporting : None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of revisions

1. Changes in accounting policies with revision of accounting standards : Yes
2. Changes in accounting policies other than the above : None
3. Changes in accounting estimates : None
4. Revision restatements : None

Note: For more details, please see "4. Other Information (3) Changes in accounting policies, changes in accounting estimates, and restatement of revisions" on Page 6 in Attachment.

(4) Number of shares outstanding (Common shares)

1. Number of shares outstanding at the end of the period (including treasury stocks)				
	December 31, 2014	239,508,317 shares	March 31, 2014	239,508,317 shares
2. Number of treasury stocks				
	December 31, 2014	43,854,325 shares	March 31, 2014	43,836,033 shares
3. Average number of shares during the period				
	April-December 2014	195,664,394 shares	April-December 2013	195,699,105 shares

\* Status of quarterly review

These quarterly financial results are not subject to the quarterly review based on the Financial Instruments and Exchange Law. The review process for the quarterly financial statements based on the Financial Instruments and Exchange Law has not been completed at the time of the disclosure of these results.

\* Statements on the proper use of financial forecasts and other special notes

Any forecasts described in this report are subject to uncertain factors such as supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts. The forecasts of the year-end dividends for the year ending March 31, 2015, will be disclosed promptly upon their availability.

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## 1. Results of Operations and Financial Position

### (1) Results of Operations

The business environment surrounding the FANUC group during the nine months from April to December 2014 was as follows. Demands for CNC systems steadily increased in Japan, China, Europe, and in other countries, amidst a worldwide economic recovery trend in the machine tools industry. For the ROBOT business, demands increased in the Americas and China. Moreover, there was continued lively activity in the short-term demands in a part of the IT industry as well.

Against such a background, the FANUC group continued to enhance high-performance and high-intelligence while sticking to the basics of high reliability, and to enhance robotization in manufacturing its products to further improve competitiveness.

As a result, during the first nine months of the fiscal year ending March 31, 2015, FANUC posted consolidated net sales totaling ¥526,406 million, up 60.9%, consolidated ordinary income totaling ¥222,851 million, up 82.6%, and consolidated net income totaling ¥149,453 million, up 93.9%, compared with the corresponding period of the previous fiscal year.

Looking at the performance by business group, the FA Group posted consolidated sales totaling ¥188,700 million, up 14.8%, the Robot Group posted consolidated sales totaling ¥135,421 million, up 23.0%, and the Robomachine Group posted consolidated sales totaling ¥202,285 million, up 282.9%, compared with the corresponding period of the previous fiscal year.

### (2) Financial Position

Total assets increased ¥178,183 million to ¥1,522,087 million compared with the end of the previous fiscal year. The main increase is ¥119,907 million in securities (negotiable certificates of deposit).

Total liabilities increased ¥43,567 million to ¥187,608 million compared with the end of the previous fiscal year.

Total net assets increased ¥134,616 million to ¥1,334,479 million compared with the end of the previous fiscal year.

### (3) Financial Results Forecasts

The forecasts of the consolidated financial results for the year ending March 31, 2015, have not been changed from the latest ones.

## 2. Consolidated Quarterly Balance Sheet

(Millions of Yen)

	March 31, 2014	December 31, 2014
<b>Assets</b>		
Current assets:		
Cash and deposits	823,670	808,703
Notes and accounts receivable – trade	91,698	129,467
Securities	93	120,000
Merchandise and finished goods	43,857	51,785
Work in process	35,559	40,737
Raw materials and supplies	8,079	11,335
Deferred income tax	20,706	23,013
Others	6,059	12,420
Allowance for doubtful accounts	(1,920)	(2,330)
Total current assets	1,027,801	1,195,130
Noncurrent assets		
Property, plant and equipment		
Land	117,543	125,916
Other, net	144,930	138,896
Total property, plant and equipment	262,473	264,812
Intangible Assets	4,213	819
Investments and other assets		
Investment securities	41,744	50,925
Others	7,674	10,402
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	49,417	61,326
Total noncurrent assets	316,103	326,957
Total Assets	1,343,904	1,522,087
<b>Liabilities</b>		
Current liabilities:		
Notes and accounts payable – trade	26,192	42,969
Income taxes payable	30,787	42,833
Warranty reserves	5,409	6,197
Others	37,061	49,670
Total current liabilities	99,449	141,669
Noncurrent liabilities:		
Liability related to retirement benefits	40,456	42,847
Others	4,136	3,092
Total noncurrent liabilities	44,592	45,939
Total Liabilities	144,041	187,608
<b>Net Assets</b>		
Shareholders' equity		
Capital stock	69,014	69,014
Capital surplus	96,270	96,274
Retained earnings	1,340,809	1,442,489
Treasury stocks	(312,299)	(312,651)
Total shareholders' equity	1,193,794	1,295,126
Accumulated other comprehensive income(loss)		
Valuation difference on available-for-sale securities	5,112	5,932
Foreign currency translation adjustment	3,138	34,106
Accumulated adjustment to retirement benefits	(8,012)	(7,700)
Total accumulated other comprehensive income(loss)	238	32,338
Minority interests	5,831	7,015
Total net assets	1,199,863	1,334,479
Total liabilities and net assets	1,343,904	1,522,087

**3. Consolidated Quarterly Statement of Income  
and Consolidated Quarterly Statement of Comprehensive Income**

**Consolidated Statement of Income for the Nine months from April to December 2014**

(Millions of Yen)

	Nine months ended December 31	
	2013	2014
Net sales	327,202	526,406
Cost of goods sold	169,160	256,414
Gross profit	158,042	269,992
Selling, general and administrative expenses	43,749	58,082
Operating income	114,293	211,910
Non-operating income		
Interest income	1,671	1,995
Dividend income	1,260	708
Equity method income	3,958	6,879
Miscellaneous income	1,666	1,799
Total non-operating income	8,555	11,381
Non-operating expenses		
Miscellaneous expenses	812	440
Total non-operating expenses	812	440
Ordinary income	122,036	222,851
Income before income taxes and minority interests	122,036	222,851
Income taxes-current	42,209	76,941
Income taxes-deferred	2,307	(4,249)
Total taxes and others	44,516	72,692
Income before minority interests	77,520	150,159
Minority interests in income	440	706
Net income	77,080	149,453

## Consolidated Statement of Comprehensive Income for the Nine months from April to December 2014

(Millions of Yen)

	Nine months ended December 31	
	2013	2014
Income before minority interests	77,520	150,159
Other Comprehensive Income		
Valuation difference on available-for-sale securities	2,576	819
Foreign currency translation adjustment	34,253	30,545
Adjustment to retirement benefit	—	312
Share of other comprehensive income of affiliates accounted for using equity method	3,288	1,099
Total other comprehensive income	40,117	32,775
Comprehensive income for the nine months ended December 31	117,637	182,934
Comprehensive income attributable to:		
Owners of parent	116,491	181,552
Minority interests	1,146	1,382

#### 4. Other Information

(1) Changes in significant subsidiaries during the nine months ended December 31, 2014  
(changes in specific subsidiaries that caused change in scope of consolidation):

None

(2) Adoption of simplified and specifically applied accounting method for quarterly consolidated financial reporting :

None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of revisions :

Changes in accounting principles  
(Application of Accounting Standard for Retirement Benefits)

FANUC CORPORATION has applied the Accounting Standard for Retirement Benefits (Accounting Standards Board of Japan (ASBJ) Statement No.26 of May 17, 2012) and Guidance on Accounting Standard for Retirement Benefits (ASBJ Guidance No.25 of May 17, 2012) to the main clause stipulated in Article 35 of the Accounting Standard for Retirement Benefits and Article 67 of the Guidance on Accounting Standard for Retirement Benefits since the first quarter of the current fiscal year.

Under the new standard, the calculation of liabilities for retirement benefits and service costs has been revised and the method of attributing expected benefits to periods has been changed from straight-line basis to benefit formula basis. The determination of the discount rate has been changed as well.

In accordance with transitional accounting as stipulated in Article 37 of the Accounting Standard for Retirement Benefits, the effect of the changes in accounting policies arising from the revision of liabilities for retirement benefits and service costs is recognized in retained earnings, at the beginning of the current fiscal year.

As a result of adjustments, liability related to retirement benefits have increased by 2,234 million yen, and retained earnings have decreased by 1,452 million yen at the beginning of the current fiscal year. The impact on the profit/loss of the first nine months of the current fiscal year is negligible.

(4) Note on premise of a going concern:

None

(5) Note on the substantial change in shareholders' equity:

None



## Supplement to Consolidated Financial Results

### 1 Consolidated Results (April~December, 2014)

- 1) Net income            149.5 billion yen (1.9 times from the same period of last year)
- 2) Net sales            526.4 billion yen (1.6 times from the same period of last year)
- 3) Operating income 211.9 billion yen (1.9 times from the same period of last year)  
    Ordinary income 222.9 billion yen (1.8 times from the same period of last year)  
       **Ordinary income to net sales ratio    42.3%**
- 4) Sales by Group
  - FA                    188.7 billion yen (1.1 times from the same period of last year)
  - Robot                135.4 billion yen (1.2 times from the same period of last year)
  - Robomachine        202.3 billion yen (3.8 times from the same period of last year)
- 5) Orders                551.2 billion yen (1.6 times from the same period of last year)

### 2 Quarterly Changes of Consolidated Financial Results (Billions of yen)

