

Consolidated Quarterly Financial Results (based on Japanese standards)
For the three months ended June 30, 2015

July 28, 2015

Company name: FANUC CORPORATION	Stock exchange listing: Tokyo Stock Exchange
Stock code: 6954	URL http://www.fanuc.co.jp
Representative: (Title) President and CEO	(Name) Yoshiharu Inaba
Contact: (Title) Manager, Public Relations	(Name) Keisuke Fujii
	Tel: (0555) 84-5555

1. Consolidated Financial Results for the Three months Ended June 30, 2015 (April 1, 2015 – June 30, 2015)

(1) Consolidated Results of Operations

(% represents change from the corresponding previous three months period)

Three months ended June 30	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of parent company	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2015	197,420	20.9	73,962	11.4	78,716	13.1	50,765	12.3
2014	163,315	53.5	66,399	91.7	69,598	91.3	45,191	99.0

Note: Comprehensive income April-June 2015 ¥56,759 million 25.9%
April-June 2014 ¥45,086 million 33.4%

Three months ended June 30	Net income per share basic	Diluted net income per share
	Yen	Yen
2015	259.48	—
2014	230.96	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million of yen	Million of yen	%
June 30, 2015	1,519,827	1,346,457	88.1
March 31, 2015	1,611,626	1,386,695	85.6

(Ref.) Equity: June 30, 2015 ¥1,339,242million March 31, 2015 ¥1,379,177 million

2. Dividends

	Dividends per share				
	June 30	Sept. 30	Dec. 31	Mar. 31 (Year end)	Full year
	Yen	Yen	Yen	Yen	Yen
2014	—	144.69	—	491.93	636.62
2015	—	—	—	—	—
2015(forecast)	—	—	—	—	—

Note: We have not changed the forecasts of dividends from the latest ones.

Note: With regard to the forecasts of the second quarter-ended dividends and year-end dividends for the year ending March 31, 2016, we expect to disclose them promptly after we become able to disclose them.

3. Consolidated Financial Results Forecasts for the Year Ending March 31, 2016 (April 1, 2015 – March 31, 2016) (% represents change from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of parent company		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2 nd Quarter (Cumulative)	348,900	1.8	127,800	(7.6)	135,200	(6.8)	90,400	(4.2)	462.07
Fiscal period	628,300	(13.9)	218,200	(26.7)	233,100	(25.3)	159,500	(23.2)	815.27

Note: We have changed the forecasts of financial results from the latest ones.

4. Notes

(1) Important changes in scope of consolidation during the period
(Changes in certain subsidiaries requiring changes in scope of consolidation) : No

(2) Application of the accounting method specific to quarterly consolidated
financial statements : No

(3) Changes in accounting principles and accounting estimates, and revisions/restatements

① Changes associated with changes in accounting standards : Applicable

② Changes in accounting principles other than ① : No

③ Changes in accounting estimates : No

④ Revisions/restatements : No

Note: For details, please see "4. Other Information (3)Changes in accounting principles and accounting estimate, and revisions/restatements" on Page 7 in Attachment.

(4) Number of shares outstanding (Common share)

① Number of shares outstanding at the end of the period (including treasury stocks)				
	June 30, 2015	205,942,215 shares	March 31, 2014	239,508,317 shares

② Number of treasury stocks				
	June 30, 2015	10,302,282 shares	March 31, 2014	43,863,212 shares

③ Average number of shares during the period				
	April-June 2015	195,641,499 shares	April-June 2014	195,669,838 shares

* Status of quarterly review

These quarterly financial results are not subject to the quarterly review based on the Financial Instruments and Exchange Law. The review process for the quarterly financial statements based on the Financial Instruments and Exchange Law has not been completed at the time of the disclosure of these results.

* Statements on the proper use of financial forecasts and other special notes

Any forecasts described in this report are subject to uncertain factors such as supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts. With regard to the forecasts of the second quarter-end and year-end dividends for the year ending March 31, 2016, we expect to disclose them promptly after we become able to disclose them.

Table of Contents of Accompanying Documents

1. Results of Operations and Financial Position	2
(1) Result of Operations	2
(2) Financial Position	2
(3) Financial Results Forecasts	3
2. Consolidated Quarterly Balance Sheet	4
3. Consolidated Quarterly Statement of Income and Consolidated Quarterly Statement of Comprehensive Income	5
Consolidated Statement of Income	5
Consolidated Statement of Comprehensive Income	6
4. Other Information	7
(1) Changes in significant subsidiaries during the period	7
(2) Adoption of simplified and specifically applied accounting method for quarterly consolidated financial reporting	7
(3) Changes in accounting policies, changes in accounting estimates, and restatement of revisions	7
(4) Note on premise of a going concern	8
(5) Note on the substantial change in the shareholders' equity	8
Supplement to Consolidated Financial Results	9

1. Results of Operations and Financial Position

(1) Results of Operations

The results for the first quarter (April to June 2015) for the FA Division were steady in Japan and the Americas, due to stable demands from investments in plant and equipment. Sales in Europe remained relatively unchanged, and the future of the Chinese market is uncertain with a sign of a slowdown. Overall sales in the FA Division remained consistent. In the Robot Division, demands were high in both the automotive industry and general industries in the Americas and China, and demands, particularly from general industries, remained active in Europe. Results for the Robot Division were very positive as a whole. In the Robomachine Division, all businesses of ROBODRILL (small machining center), ROBOSHOT (electric injection molding machine) and ROBOCUT (wire-cut electric discharge machine) were steady. Although sales due to the short-term demands from a sector in the IT industry continued to be active during the first quarter, orders are decreasing rapidly towards the end of the first quarter, and are expected to diminish further from the second quarter on.

Under these circumstances, the FANUC Group shall strive to make customers feel more secure and trust the FANUC Group even more as regards our products and services, by becoming united as one group under the slogan of "Service First" and "One FANUC", so that we shall further persevere and develop.

As a result, at the end of the first quarter of the current fiscal year, FANUC posted consolidated net sales totaling ¥197,420 million, up 20.9%, consolidated ordinary income totaling ¥78,716 million, up 13.1%, and consolidated net income totaling ¥50,765 million, up 12.3%, compared with the corresponding period of the previous fiscal year.

Looking at the performance by business group, the FA Group posted consolidated sales totaling ¥52,349 million, down 4.4%, the Robot Group posted consolidated sales totaling ¥45,431 million, up 29.6%, the Robomachine Group posted consolidated sales totaling ¥79,860 million, up 42.2%, and the Service Group posted consolidated sales totaling ¥19,780 million, up 14.0%, compared with the corresponding period of the previous fiscal year.

※ "Net income" in "Results of Operations and Financial Position" means "Net income attributable to shareholders of parent company" in the Statement of Income.

(2) Financial Position

Total asset decreased ¥91,799 million to ¥1,519,827 million compared with the end of the previous fiscal year. The main decrease is ¥97,044 million in cash and deposits.

Total liabilities decreased ¥51,561 million to ¥173,370 million compared with the end of the previous fiscal year.

Total net assets decreased ¥40,238 million to ¥1,346,457 million from the end of the previous fiscal year.

We cancelled our treasury shares exceeding the 5% of the total number of issued shares (33,566,102 shares, ¥239,471 million) based on the new shareholder return policy we announced on April 27, 2015. (There was no effect on the amount of total net assets.)

(3) Financial Results Forecasts

Orders due to short-term demands from a sector in the IT industry which have been active until now, decreased rapidly towards the end of the first quarter, and are expected to slow down further during and after the second quarter of fiscal year 2015. Additionally, trends in investments in plant and equipment in China and other countries remain unforeseeable.

Under these circumstances, we have revised our financial forecasts for the first half of the fiscal year 2015 (April 1, 2015 through September 30, 2015), and for the fiscal year 2015 (April 1, 2015 through March 31, 2016) as follows.

For the first half of the fiscal year 2015 (April 1, 2015 through September 30, 2015)

(Millions of yen)

	Previous forecast	New forecast	Comparison with Previous year (%)
Net sales	384,000	348,900	(9.1)
Operating income	159,400	127,800	(19.8)
Ordinary income	166,900	135,200	(19.0)
Net income	114,100	90,400	(20.8)

For the fiscal year 2015 (April 1, 2015 through March 31, 2016)

(Millions of yen)

	Previous forecast	New forecast	Comparison with Previous year (%)
Net sales	680,100	628,300	(7.6)
Operating income	264,600	218,200	(17.5)
Ordinary income	279,400	233,100	(16.6)
Net income	191,200	159,500	(16.6)

Note: The currency rate applied to the period from April 1, 2015 to March 31, 2016 is averaged at 115 yen/US dollar and 125 yen/euro.

2. Consolidated Quarterly Balance Sheet

(Millions of Yen)

	March 31, 2015	June 30, 2015
Assets		
Current assets:		
Cash and deposits	871,236	774,192
Notes and accounts receivable – trade	135,127	131,617
Securities	120,000	130,000
Merchandise and finished goods	54,280	55,636
Work in process	42,859	44,490
Raw materials and supplies	11,662	14,222
Deferred income tax	26,686	22,874
Others	13,669	8,089
Allowance for doubtful accounts	(2,164)	(1,864)
Total current assets	1,273,355	1,179,256
Noncurrent assets		
Property, plant and equipment		
Land	125,893	127,960
Other, net	140,032	143,429
Total property, plant and equipment	265,925	271,389
Intangible Assets	950	1,606
Investments and other assets		
Investment securities	59,753	55,654
Others	11,643	11,922
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	71,396	67,576
Total noncurrent assets	338,271	340,571
Total Assets	1,611,626	1,519,827
Liabilities		
Current liabilities:		
Notes and accounts payable – trade	40,572	32,006
Income taxes payable	72,219	24,515
Warranty reserves	6,546	6,658
Others	53,274	56,529
Total current liabilities	172,611	119,708
Noncurrent liabilities:		
Liability related to retirement benefits	47,534	50,434
Others	4,786	3,228
Total noncurrent liabilities	52,320	53,662
Total Liabilities	224,931	173,370
Net Assets		
Shareholders' equity		
Capital stock	69,014	69,014
Capital surplus	96,277	96,206
Retained earnings	1,500,635	1,215,757
Treasury stocks	(312,855)	(73,522)
Total shareholders' equity	1,353,071	1,307,455
Accumulated other comprehensive income(loss)		
Valuation difference on available-for-sale securities	7,482	7,127
Foreign currency translation adjustment	29,372	36,884
Accumulated adjustment to retirement benefits	(10,748)	(12,224)
Total accumulated other comprehensive income(loss)	26,106	31,787
Non-Controlling Interests in Consolidated Subsidiaries	7,518	7,215
Total net assets	1,386,695	1,346,457
Total liabilities and net assets	1,611,626	1,519,827

**3. Consolidated Quarterly Statement of Income
and Consolidated Quarterly Statement of Comprehensive Income**

Consolidated Statement of Income for the three months from April to June 2015

(Millions of Yen)

	Three months ended June 30	
	2014	2015
Net sales	163,315	197,420
Cost of goods sold	78,224	101,137
Gross profit	85,091	96,283
Selling, general and administrative expenses	18,692	22,321
Operating income	66,399	73,962
Non-operating income		
Interest income	695	625
Dividend income	177	477
Equity method income	2,005	3,018
Miscellaneous income	477	868
Total non-operating income	3,354	4,988
Non-operating expenses		
Foreign exchange losses	80	—
Donation	5	140
Miscellaneous expenses	70	94
Total non-operating expenses	155	234
Ordinary income	69,598	78,716
Income before income taxes and minority interests	69,598	78,716
Income taxes-current	23,844	24,172
Income taxes-deferred	390	3,512
Total taxes and others	24,234	27,684
Net income	45,364	51,032
Minority interests in income	173	267
Net income attributable to shareholders of parent company	45,191	50,765

Consolidated Statement of Comprehensive Income for the Three months from April to June 2015

(Millions of Yen)

	Three months ended June 30	
	2014	2015
Income before minority interests	45,364	51,032
Other Comprehensive Income		
Valuation difference on available-for-sale securities	368	(355)
Foreign currency translation adjustment	348	7,352
Adjustment to retirement benefit	91	(1,476)
Share of other comprehensive income of affiliates accounted for using equity method	(1,085)	206
Total other comprehensive income	(278)	5,727
Comprehensive income for the three months ended June 30	45,086	56,759
Comprehensive income attributable to:		
Owners of parent	44,740	56,446
Minority interests	346	313

4. Other Information

- (1) Changes in significant subsidiaries during the three months ended June 30, 2015 (changes in specific subsidiaries that caused change in scope of consolidation): None
- (2) Adoption of simplified and specifically applied accounting method for quarterly consolidated financial reporting : None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of revisions :

Changes in accounting principles
(Application of Accounting Standard for Business Combinations and other standards)

FANUC CORPORATION has adopted the “Accounting Standard for Business Combinations” (ASBJ Statement No. 21, September 13, 2013, hereinafter the “Business Combinations Standard”), the “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No. 22, September 13, 2013, hereinafter the “Consolidated Financial Statements Standard”), the “Accounting Standard for Business Divestitures” (ASBJ Statement No. 7, September 13, 2013, hereinafter the “Business Divestitures Standard”) and others effective from the first quarter of the consolidated fiscal year under review. Accordingly, the Company’s accounting policies have been changed; the difference arising from a change in the Company’s ownership interest in a subsidiary over which the Company continues to have control being recorded as capital surplus and acquisition costs being expensed in the consolidated fiscal year in which they are incurred. In addition, for business combinations to be performed at and after the beginning of the first quarter of the consolidated fiscal year under review, the method has been changed to reflect adjustments to the provisional amount arising from the finalization of the tentative accounting treatment relating to the purchase price allocation in the consolidated financial statements for the quarter to which the date of business combination belongs.

In addition, the expression for quarterly net profit, etc. has been changed, and “minority interests” has been changed to “non-controlling interests”. In order to reflect these changes, the consolidated financial statements for the first quarter of the previous fiscal year, as well as the entire previous fiscal year have been reclassified.

The Business Combinations Standard and others were adopted in accordance with transitional treatments stipulated in Paragraph 58-2 (4) of the Business Combinations Standard, Paragraph 44-5 (4) of the Consolidated Financial Statements Standard and Paragraph 57-4 (4) of the Business Divestitures Standard, and they have been prospectively adopted from the beginning of the first quarter of the consolidated fiscal year under review.

This change has no impact on the consolidated financial statements of the first quarter of the current fiscal year.

(4) Note on premise of a going concern: None

(5) Note on the substantial change in shareholders' equity:
Based on a resolution approved at a meeting of the Board of Directors held on May 29, 2015, the Company cancelled 33,566,102 treasury shares on June 10, 2015. As a result, treasury shares decreased by ¥239,471 million, capital surplus decreased by ¥71 million and retained earnings decreased by ¥239,400 million.

Supplement to Consolidated Financial Results

1 Consolidated Results (April~June, 2015)

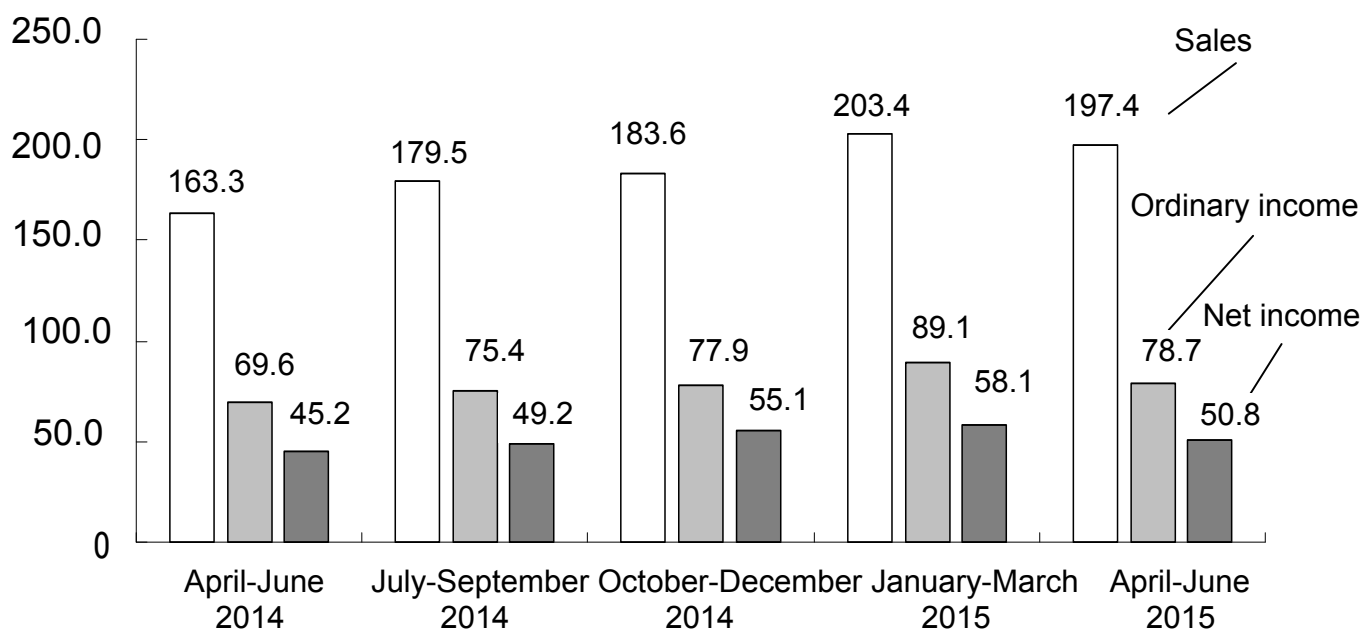
- 1) Net income 50.8 billion yen (12% up from the same period of last year)
- 2) Net sales 197.4 billion yen (21% up from the same period of last year)
- 3) Operating income 74.0 billion yen (11% up from the same period of last year)
Ordinary income 78.7 billion yen (13% up from the same period of last year)
Ordinary income to net sales ratio 39.9%
- 4) Sales by Group
 - FA 52.3 billion yen (4% down from the same period of last year)
 - Robot 45.4 billion yen (30% up from the same period of last year)
 - Robomachine 79.9 billion yen (42% up from the same period of last year)
 - Service 19.8 billion yen (14% up from the same period of last year)
- 5) Orders 179.7 billion yen (0.2% down from the same period of last year)

2 Consolidated Results Forecast for the Year ending March 31, 2016

(April 1, 2015 ~ March 31, 2016)

- Net sales 628.3 billion yen (14% down from the same period of last year)
- Operating income 218.2 billion yen (27% down from the same period of last year)
- Ordinary income 233.1 billion yen (25% down from the same period of last year)
- Net income 159.5 billion yen (23% down from the same period of last year)

3 Quarterly Changes of Consolidated Financial Results (Billions of yen)



※ “Net income” in this Supplement means “Net income attributable to shareholders of parent company.”