



3. Consolidated Financial Forecasts for the Year Ending March 31, 2022 (April 1, 2021 – March 31, 2022)  
 (% represents changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal period	726,200	31.7	186,500	65.8	214,700	66.8	159,300	69.4	830.48

Note: We have changed the forecasts of financial results from the latest ones.

\*Notes

(1) Changes in Significant Subsidiaries during the period  
 (changes in specific subsidiaries that caused change in scope of consolidation) : No

(2) Adoption of Simplified and Specifically Applied Accounting Method for Quarterly Consolidated Financial Reporting : No

(3) Changes in Accounting Principles and Accounting Estimates, and Revisions/Restatements

1. Changes associated with changes in accounting standards : Yes
2. Changes in accounting principles other than 1 : No
3. Changes in accounting estimates : No
4. Revisions/restatements : No

Note: For details, please see “3. Other Information (3) Changes in Accounting Principles and Accounting Estimates, and Revisions/Restatements” on Page 8 in Attachment.

(4) Number of shares outstanding (Common shares)

1. Number of shares outstanding at the end of the period (including treasury stocks)
 

	December 31, 2021	201,909,397 shares	March 31, 2021	201,922,097 shares
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2. Number of treasury stocks
 

	December 31, 2021	10,088,254 shares	March 31, 2021	10,108,169 shares
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3. Average number of shares during the period
 

	April-December 2021	191,816,435 shares	April-December 2020	191,822,350 shares
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\* The report of the quarterly financial results is not subject to audit by certified public accountant or audit firm.

\* Any forward looking statements such as financial forecasts described in this report are subject to uncertain factors such as supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts. For the details of the financial forecasts, please see “Financial Results Forecasts” on page 3 of the Accompanying Documents. The forecasts of the year-end dividends for the year ending March 31, 2022 will be disclosed promptly upon their availability.

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## **1. Results of Operations and Financial Position**

### **(1) Results of Operations**

Regarding the circumstances surrounding the FANUC Group during the first nine-month period of the fiscal year ending March 31, 2022 (from April 1 to December 31, 2021), capital investment in the entire manufacturing sector, which had been declining due to the impact of the spread of the coronavirus (COVID-19), recovered and thus was made vigorously. The outlook remained uncertain, however, due to the prolonged impact on manufacturing activities from a shortage in components such as semiconductors across global supply chains.

Under these circumstances, the FANUC Group has striven to maintain the delivery of products and service activities for our customers while placing utmost priority on preventing the spread of COVID-19.

During the nine months from April to December 2021, FANUC posted consolidated net sales totaling ¥540,250 million, up 44.0%, consolidated ordinary income totaling ¥161,534 million, up 114.2%, and net income attributable to owners of parent totaling ¥118,772 million, up 114.6%, compared with the corresponding period of the previous fiscal year.

An overview of the results for each business division is as follows:

In the FA Division, demand from the machine tool industry, the primary market for CNC systems, remained strong in all major markets, as evidenced by an increase in Europe and the Americas as well as in China, where demand has been robust, and sales of FANUC's CNC systems also increased. With regard to our lasers, competition from overseas manufacturers remains fierce. As a result, net sales in the FA Division amounted to ¥163,854 million, up 56.0% compared with the corresponding period of the previous fiscal year.

In the Robot Division, sales in China remained strong, mainly in IT-related industries and for EVs, heavy machinery and construction machinery. Strong sales were also recorded in the United States, to general industries and to the automobile industry with EV-related demand, and demand from general industries in Europe remained strong, resulting in an increase in sales. In Japan, sales increased compared with the sluggish sales seen in the corresponding period of the previous fiscal year. As a result, net sales in the Robot Division amounted to ¥198,070 million, up 38.1% from the corresponding period of the previous fiscal year.

In the Robomachine Division, sales of the ROBODRILLS (compact machining centers) increased, due to vigorous demand for use in the personal computer and tablet markets in China. Sales of the ROBOSHOTS (electric injection molding machines) increased due to strong demand from IT-related and medical markets. Sales of the ROBOCUTs (wire electrical-discharge machines) also increased due to strong demand from IT-related and automobile component markets. As a result, net sales in the Robomachine Division amounted to ¥109,229 million, up 54.0% compared with the corresponding period of the previous fiscal year.

In the Service Division, sales recovered to the same level as in normal years. As a result, net sales in the Service Division amounted to ¥69,097 million, up 23.7% compared with the corresponding period of the previous fiscal year.

## (2) Financial Position

Total assets were ¥1,703,468 million, up ¥78,277 million compared with the end of the previous fiscal year.

Total liabilities were ¥216,913 million, up ¥27,276 million compared with the end of the previous fiscal year.

Total net assets were ¥1,486,555 million, up ¥51,001 million compared with the end of the previous fiscal year.

## (3) Financial Results Forecasts

The outlook remains uncertain due to a shortage in components such as semiconductors. However, the Company anticipates strong demand in various areas in the fields of FA, Robots, and Robomachines, and as such, the Company forecasts financial results for fiscal 2021 (the fiscal year ending March 31, 2022), as follows.

For the fiscal year 2021 (April 1, 2021 through March 31, 2022)

(Millions of yen)

	Previous forecast (released on October 27, 2021) [A]	New forecast [B]	Comparison with Previous forecast (%) [(B-A) / A]
Net sales	708,900	726,200	2.4%
Operating income	177,500	186,500	5.1%
Ordinary income	203,400	214,700	5.6%
Net income attributable to owners of parent	150,800	159,300	5.6%

Note: The currency rate applied to the period from January 1, 2022 to March 31, 2022 is averaged at 105 yen/US dollar and 125 yen/Euro.

## 2. Consolidated Quarterly Financial Statements

### (1) Consolidated Quarterly Balance Sheet

(Millions of yen)

	March 31, 2021	December 31, 2021
<b>Assets</b>		
Current assets		
Cash and bank deposits	429,784	439,886
Notes and accounts receivables, trade	128,171	134,444
Marketable securities	157,000	157,300
Finished goods	81,253	97,240
Work in progress	52,008	70,804
Raw materials and supplies	31,007	48,844
Other current assets	11,253	14,624
Allowance for doubtful accounts	(782)	(924)
Total current assets	889,694	962,218
Noncurrent assets		
Property, plant and equipment		
Buildings, net	309,113	314,990
Land	148,389	154,485
Other, net	119,344	95,391
Total property, plant and equipment	576,846	564,866
Intangible assets	9,952	8,760
Investments and other assets		
Investment securities	109,212	126,661
Others	39,911	41,386
Allowance for doubtful accounts	(424)	(423)
Total investments and other assets	148,699	167,624
Total noncurrent assets	735,497	741,250
<b>Total assets</b>	<b>1,625,191</b>	<b>1,703,468</b>

(Millions of yen)

	March 31, 2021	December 31, 2021
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payables, trade	44,015	60,590
Accrued income taxes	22,131	22,434
Warranty reserves	8,860	9,399
Other current liabilities	60,112	69,177
Total current liabilities	135,118	161,600
Long-term liabilities		
Net defined benefit liability	49,379	50,418
Other long-term liabilities	5,140	4,895
Total long-term liabilities	54,519	55,313
Total liabilities	189,637	216,913
<b>Net assets</b>		
Shareholders' equity		
Common stock	69,014	69,014
Capital surplus	95,995	96,215
Retained earnings	1,373,018	1,404,925
Treasury stock, at cost	(106,008)	(105,914)
Total shareholders' equity	1,432,019	1,464,240
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	16,910	16,125
Foreign currency translation adjustment	(4,849)	10,459
Remeasurements of defined benefit plans	(18,601)	(16,846)
Total accumulated other comprehensive income	(6,540)	9,738
Non-controlling interests	10,075	12,577
Total net assets	1,435,554	1,486,555
<b>Total liabilities and net assets</b>	<b>1,625,191</b>	<b>1,703,468</b>

**(2) Consolidated Quarterly Statement of Income and  
Consolidated Quarterly Statement of Comprehensive Income**  
Consolidated Quarterly Statement of Income

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Net sales	375,229	540,250
Cost of goods sold	245,226	319,416
Gross profit	130,003	220,834
Selling, general and administrative expenses	64,740	80,888
Operating income	65,263	139,946
Non-operating income		
Interest income	1,686	1,434
Dividends income	1,197	947
Equity in earnings of affiliates	7,723	16,313
Miscellaneous income	2,397	3,945
Total non-operating income	13,003	22,639
Non-operating expenses		
Litigation settlement	–	288
Removal expenses of noncurrent assets	377	249
Donations	399	205
Miscellaneous expenses	2,093	309
Total non-operating expenses	2,869	1,051
Ordinary income	75,397	161,534
Extraordinary losses		
Loss from money transfer scam at foreign subsidiary	–	537
Total extraordinary losses	–	537
Income before income taxes	75,397	160,997
Income taxes-current	17,865	40,308
Income taxes-deferred	755	(525)
Total taxes and others	18,620	39,783
Net income	56,777	121,214
Net income attributable to non-controlling interests	1,433	2,442
Net income attributable to owners of parent	55,344	118,772

## Consolidated Quarterly Statement of Comprehensive Income

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Net income	56,777	121,214
Other comprehensive income		
Valuation difference on available-for-sale securities	8,478	(785)
Foreign currency translation adjustment	5,131	8,821
Remeasurements of defined benefit plans	1,430	1,754
Share of other comprehensive income of affiliates accounted for using equity method	(685)	6,888
Total other comprehensive income	14,354	16,678
Comprehensive income for the nine months ended December 31	71,131	137,892
Comprehensive income attributable to:		
Owners of parent	69,215	135,050
Non-controlling interests	1,916	2,842

### 3. Other Information

(1) Changes in Significant Subsidiaries during the Period  
(changes in specific subsidiaries that caused change in scope of consolidation): None

(2) Adoption of Simplified and Specifically Applied Accounting Method  
for Quarterly Consolidated Financial Reporting: None

(3) Changes in Accounting Principles and Accounting Estimates, and  
Revisions/Restatements:  
(Changes in accounting principles)  
(Application of Accounting Standard for Revenue Recognition)  
The Company has applied "Accounting Standard for Revenue Recognition" (Accounting Standards Board of Japan (ASBJ) Statement No. 29, March 31, 2020) and others from the beginning of the first quarter of the fiscal year ending March 31, 2022. Under Accounting Standard for Revenue Recognition, the Company recognizes revenue at the time when control over the promised goods or services is transferred to the customer, in an amount equal to the consideration expected to be received for the said goods or services.  
The application of this accounting standard has no effect on the Company's consolidated quarterly financial statements.

(Application of the Accounting Standard for Fair Value Measurement)  
The Company has applied "Accounting Standard for Fair Value Measurement" (ASBJ Statement No. 30, July 4, 2019; hereinafter, "Fair Value Accounting Standards") and others from the beginning of the first quarter of the fiscal year ending March 31, 2022. In accordance with the transitional treatment set forth in Article 19 of Fair Value Accounting Standards and Article 44-2 of "Accounting Standard for Financial Instruments" (ASBJ Statement No. 10, July 4, 2019), the Company has applied prospectively a new accounting policy prescribed by Fair Value Accounting Standards and others.  
The application of this accounting standard has no effect on the Company's consolidated quarterly financial statements.

(4) Note on Premise of a Going Concern: None

(5) Note on the Substantial Change in Shareholders' Equity: None