

## (TRANSLATION)

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

### Consolidated Quarterly Financial Results

(based on Japanese standards)

For the three months ended June 30, 2022

July 27, 2022

Company name: FANUC CORPORATION Stock exchange listing: Tokyo Stock Exchange  
Stock code: 6954 URL: <https://www.fanuc.co.jp/eindex.html>  
Representative: (Title) President (Name) Kenji Yamaguchi  
Contact: (Title) Manager, Public Relations & Shareholders Relations Department  
(Name) Naoki Yukisada TEL: (0555)84-5555

Scheduled date of filing quarterly report: August 8, 2022

Scheduled date of commencing of dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Scheduled

#### 1. Consolidated Financial Results for the Three Months Ended June 30, 2022 (April 1, 2022 – June 30, 2022)

##### (1) Consolidated Results of Operations

(% represents changes from the previous corresponding Three-month period.)

Three months ended June 30	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2022	211,563	14.2	49,757	(4.4)	59,538	2.7	42,122	4.5
2021	185,293	69.6	52,070	370.0	57,960	341.1	40,295	343.2

Note: Consolidated comprehensive income: April-June 2022: ¥84,743 million 76.8%  
April-June 2021: ¥47,920 million 278.8%

Three months ended June 30	Net income per share	Net income per share (diluted)
	Yen	Yen
2022	220.00	—
2021	210.07	—

##### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
June 30, 2022	1,794,600	1,576,193	87.1
March 31, 2022	1,783,964	1,549,879	86.1

(Reference) Equity: June 30, 2022: ¥1,562,673 million March 31, 2022: ¥1,535,809 million

#### 2. Dividends

	Dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end Dividends	Full year
	Yen	Yen	Yen	Yen	Yen
FY2021	—	246.02	—	239.68	485.70
FY2022	—	—	—	—	—
FY2022 (forecast)	—	—	—	—	—

Note: We have not changed the forecasts of dividends from the latest ones.

Note: The forecasts of the 2nd quarter-end and year-end dividends for the year ending March 31, 2023, will be disclosed promptly upon their availability.

3. Consolidated Financial Forecasts for the Year Ending March 31, 2023 (April 1, 2022 – March 31, 2023)  
 (% for the 2Q cumulative period and for the full year represent changes from the same quarter of the previous fiscal year and changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2 <sup>nd</sup> Quarter (Cumulative)	412,300	17.3	96,600	2.9	115,100	6.8	83,000	5.5	433.69
Fiscal period	825,700	12.6	198,400	8.3	230,100	7.8	166,900	7.5	872.29

Note: We have changed the forecasts of financial results from the latest ones.

\*Notes

(1) Changes in Significant Subsidiaries during the period  
 (changes in specific subsidiaries that caused change in scope of consolidation) : No

(2) Adoption of Simplified and Specifically Applied Accounting Method for Quarterly Consolidated Financial Reporting : No

(3) Changes in Accounting Principles and Accounting Estimates, and Revisions/Restatements

1. Changes associated with changes in accounting standards : No
2. Changes in accounting principles other than 1 : No
3. Changes in accounting estimates : No
4. Revisions/restatements : No

(4) Number of shares outstanding (Common shares)

1. Number of shares outstanding at the end of the period (including treasury stocks)
 

	June 30, 2022	201,909,397 shares	March 31, 2022	201,909,397 shares
--	---------------	-----------------------	----------------	-----------------------
2. Number of treasury stocks
 

	June 30, 2022	10,617,706 shares	March 31, 2022	10,089,875 shares
--	---------------	----------------------	----------------	----------------------
3. Average number of shares during the period
 

	April-June 2022	191,467,700 shares	April-June 2021	191,812,543 shares
--	-----------------	-----------------------	-----------------	-----------------------

\* The report of the quarterly financial results is not subject to audit by certified public accountant or audit firm.

\* Any forward looking statements such as financial forecasts described in this report are subject to uncertain factors such as supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts. For the details of the financial forecasts, please see "Financial Results Forecasts" on page 3 of the Accompanying Documents. The forecasts of the 2nd quarter-end and the year-end dividends for the year ending March 31, 2023, will be disclosed promptly upon their availability.

## Table of Contents of Accompanying Documents

1. Results of Operations and Financial Position .....	2
(1) Results of Operations .....	2
(2) Financial Position .....	3
(3) Financial Results Forecasts .....	3
2. Consolidated Quarterly Financial Statements .....	4
(1) Consolidated Quarterly Balance Sheet .....	4
(2) Consolidated Quarterly Statement of Income and Consolidated Quarterly Statement of Comprehensive Income .....	6
Consolidated Quarterly Statement of Income .....	6
Consolidated Quarterly Statement of Comprehensive Income .....	7
3. Other Information .....	8
(1) Changes in Significant Subsidiaries during the Period .....	8
(2) Adoption of Simplified and Specifically Applied Accounting Method for Quarterly Consolidated Financial Reporting .....	8
(3) Changes in Accounting Principles and Accounting Estimates, and Revisions/Restatements .....	8
(4) Note on Premise of a Going Concern .....	8
(5) Note on the Substantial Change in Shareholders' Equity .....	8

## **1. Results of Operations and Financial Position**

### **(1) Results of Operations**

Regarding the circumstances surrounding the FANUC Group during the first quarter (from April 1 to June 30, 2022), capital investment across the entire manufacturing sector was active, including in relation to automobiles. However, the outlook remained uncertain due to several factors, including the impact of the shortage in semiconductors and other components in the supply chain on production activities, accelerating inflation, and sudden fluctuations in foreign exchange rates.

Under these circumstances, the FANUC Group has striven to maintain the delivery of products and service activities for our customers while aiming to prevent the spread of COVID-19. In particular, with regard to the shortages of semiconductors and other components, the entire company has done every effort to minimize the impact of such shortages by taking measures such as utilizing alternative parts and even changing the design of our products.

During the three months from April to June 2022, FANUC posted consolidated net sales totaling ¥211,563 million, up 14.2%, consolidated ordinary income totaling ¥59,538 million, up 2.7%, and net income attributable to owners of parent totaling ¥42,122 million, up 4.5%, compared with the corresponding period of the previous fiscal year.

An overview of the results for each business division is as follows:

In the FA Division, demand from the machine tool industry, the primary market for CNC systems, remained strong on a global scale, including in China, Europe, the Americas, Asia, and Japan, and sales of our CNC systems for machine tools increased. Net sales in the FA Division amounted to ¥65,560 million, up 25.6% compared with the corresponding period of the previous fiscal year.

In the Robot Division, sales in China remained strong, mainly for EVs and in IT-related industries. Strong sales were also recorded in the United States, to general industries and to the automobile industry with EV-related demand, and sales to general industries in Europe remained strong. In Japan, sales remained unchanged. As a result, net sales in the Robot Division amounted to ¥80,429 million, up 36.8% compared with the corresponding period of the previous fiscal year.

In the Robomachine Division, sales of ROBODRILLS (compact machining centers) decreased compared to the same period of the previous year when there was vigorous demand for use in the personal computer, tablet, and smartphone markets. Despite strong demand from IT-related and medical markets, sales of ROBOSHOTS (electric injection molding machines) decreased compared to the same period of the previous year when sales were strong. Sales of ROBOCUTs (wire electrical-discharge machines) increased due to strong demand from IT-related and automobile component markets. As a result, net sales in the Robomachine Division amounted to ¥40,190 million, down 24.5% compared with the corresponding period of the previous fiscal year.

In the Service Division, with an emphasis on our policy of "Service First," we are strengthening the service system and improving efficiency by actively introducing IT technology. Net sales in the Service Division amounted to ¥25,384 million, up 20.6% compared with the corresponding period of the previous fiscal year.

## (2) Financial Position

Total assets were ¥1,794,600 million, up ¥10,636 million compared with the end of the previous fiscal year.

Total liabilities were ¥218,407 million, down ¥15,678 million compared with the end of the previous fiscal year.

Total net assets were ¥1,576,193 million, up ¥26,314 million compared with the end of the previous fiscal year.

## (3) Financial Results Forecasts

In light of the financial results for the first quarter and the current outlook for the business environment, the Company forecasts financial results for the first half of fiscal 2022 (the fiscal year ending March 31, 2023) and fiscal 2022 as follows.

For the first half of the fiscal year 2022 (April 1, 2022 through September 30, 2022)

(Millions of yen)

	Previous forecast (released on April 26, 2022) [A]	New forecast [B]	Comparison with previous forecast (%) [(B-A) / A]
Net sales	410,800	412,300	0.4%
Operating income	97,300	96,600	(0.7%)
Ordinary income	113,900	115,100	1.1%
Net income attributable to owners of parent	83,000	83,000	0.0%

For the fiscal year 2022 (April 1, 2022 through March 31, 2023)

(Millions of yen)

	Previous forecast (released on April 26, 2022) [A]	New forecast [B]	Comparison with previous forecast (%) [(B-A) / A]
Net sales	825,500	825,700	0.0%
Operating income	197,300	198,400	0.6%
Ordinary income	227,400	230,100	1.2%
Net income attributable to owners of parent	166,200	166,900	0.4%

Note: The currency rate applied to the period from July 1, 2022 to March 31, 2023 is averaged at 125 yen/US dollar and 135 yen/Euro.

## 2. Consolidated Quarterly Financial Statements

### (1) Consolidated Quarterly Balance Sheet

(Millions of yen)

	March 31, 2022	June 30, 2022
<b>Assets</b>		
Current assets		
Cash and bank deposits	423,515	417,927
Notes receivables, trade	25,707	26,529
Accounts receivable, trade	124,488	141,200
Marketable securities	177,700	137,100
Finished goods	114,228	135,543
Work in progress	80,006	79,162
Raw materials and supplies	55,330	63,098
Other current assets	14,996	19,754
Allowance for doubtful accounts	(1,024)	(1,190)
Total current assets	1,014,946	1,019,123
Noncurrent assets		
Property, plant and equipment, net		
Buildings	326,459	329,603
Land	155,369	156,767
Other, net	96,305	96,341
Total property, plant and equipment	578,133	582,711
Intangible assets	8,933	9,115
Investments and other assets		
Investment securities	135,709	137,259
Others	46,668	46,819
Allowance for doubtful accounts	(425)	(427)
Total investments and other assets	181,952	183,651
Total noncurrent assets	769,018	775,477
Total assets	1,783,964	1,794,600

(Millions of yen)

	March 31, 2022	June 30, 2022
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payables, trade	49,473	50,553
Accrued income taxes	37,572	18,354
Warranty reserves	10,739	11,061
Other current liabilities	79,818	80,059
Total current liabilities	177,602	160,027
Long-term liabilities		
Net defined benefit liability	51,693	52,393
Other long-term liabilities	4,790	5,987
Total long-term liabilities	56,483	58,380
Total liabilities	234,085	218,407
<b>Net assets</b>		
Shareholders' equity		
Common stock	69,014	69,014
Capital surplus	96,082	96,082
Retained earnings	1,441,559	1,437,706
Treasury stock, at cost	(105,950)	(116,161)
Total shareholders' equity	1,500,705	1,486,641
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	15,204	13,999
Foreign currency translation adjustment	36,087	78,227
Remeasurements of defined benefit plans	(16,187)	(16,194)
Total accumulated other comprehensive income	35,104	76,032
Non-controlling interests	14,070	13,520
Total net assets	1,549,879	1,576,193
<b>Total liabilities and net assets</b>	<b>1,783,964</b>	<b>1,794,600</b>

**(2) Consolidated Quarterly Statement of Income and  
Consolidated Quarterly Statement of Comprehensive Income**  
Consolidated Quarterly Statement of Income

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Net sales	185,293	211,563
Cost of goods sold	107,440	129,643
Gross profit	77,853	81,920
Selling, general and administrative expenses	25,783	32,163
Operating income	52,070	49,757
Non-operating income		
Interest income	461	806
Dividends income	198	265
Equity in earnings of affiliates	4,657	7,790
Miscellaneous income	789	1,248
Total non-operating income	6,105	10,109
Non-operating expenses		
Removal expenses of noncurrent assets	52	154
Miscellaneous expenses	163	174
Total non-operating expenses	215	328
Ordinary income	57,960	59,538
Extraordinary losses		
Loss from money transfer scam at foreign subsidiary	541	—
Total extraordinary losses	541	—
Income before income taxes	57,419	59,538
Income taxes-current	14,551	15,308
Income taxes-deferred	1,679	1,118
Total taxes and others	16,230	16,426
Net income	41,189	43,112
Net income attributable to non-controlling interests	894	990
Net income attributable to owners of parent	40,295	42,122



## Consolidated Quarterly Statement of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Net income	41,189	43,112
Other comprehensive income		
Valuation difference on available-for-sale securities	(729)	(1,206)
Foreign currency translation adjustment	2,222	35,275
Remeasurements of defined benefit plans	663	(6)
Share of other comprehensive income of affiliates accounted for using equity method	4,575	7,568
Total other comprehensive income	6,731	41,631
Comprehensive income for the three months ended June 30	47,920	84,743
Comprehensive income attributable to:		
Owners of parent	46,930	83,050
Non-controlling interests	990	1,693

### 3. Other Information

- |   |      |
|---|------|
| (1) Changes in Significant Subsidiaries during the Period<br>(changes in specific subsidiaries that caused change in scope of consolidation): | None |
| (2) Adoption of Simplified and Specifically Applied Accounting Method<br>for Quarterly Consolidated Financial Reporting:                      | None |
| (3) Changes in Accounting Principles and Accounting Estimates, and<br>Revisions/Restatements:   | None |
| (4) Note on Premise of a Going Concern:   | None |
| (5) Note on the Substantial Change in Shareholders' Equity:   | None |