

(TRANSLATION)

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Financial Results for the nine months Ended December 31, 2022

FANUC CORPORATION

Any forward looking statements such as financial forecasts described in this report are subject to uncertain factors such as product supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts.

Consolidated Financial Results for the 1st Three Quarters (9months) of FY2022

(Billions of Yen)

	FY2021 3Q (Apr - Dec)		FY2022 3Q (Apr - Dec)		Change from 3Q of FY2021
		to Net sales		to Net sales	
Net sales	540.2	100.0%	636.1	100.0%	+17.7%
Cost of sales	319.4	59.1%	387.6	60.9%	+21.3%
Operating income	139.9	25.9%	147.2	23.1%	+5.2%
Ordinary income	161.5	29.9%	177.8	28.0%	+10.1%
Extraordinary income or loss	-0.5		-		-
Net income	118.8	22.0%	129.8	20.4%	+9.3%
FX Rate					
Yen/1USD	111.10		136.51		
Yen/1EUR	130.62		140.59		

※“Net income” means “Net income attributable to owners of parent company”.

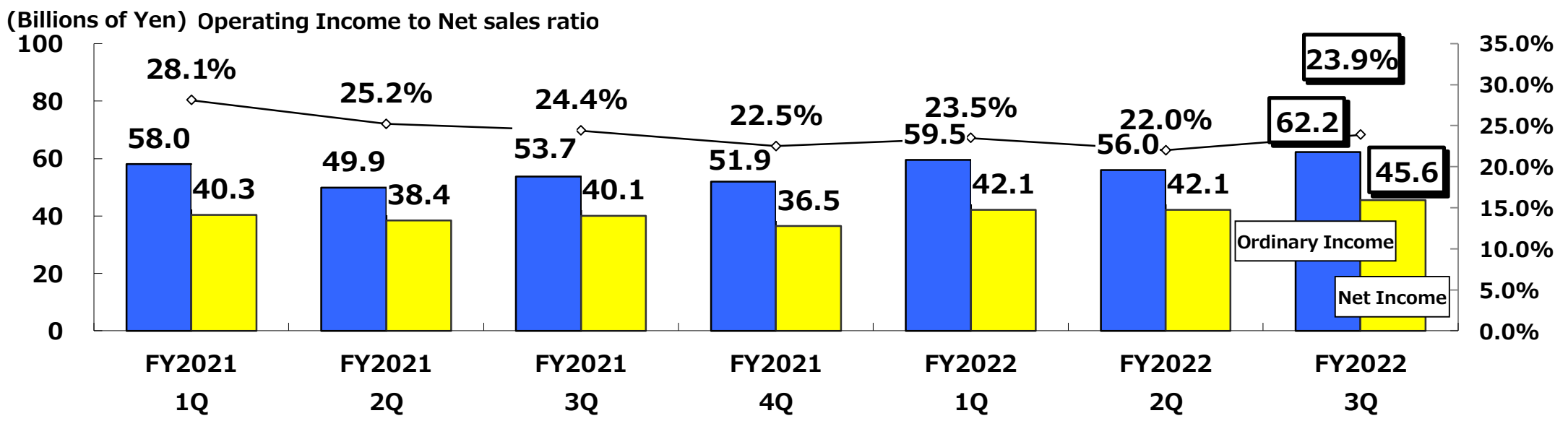
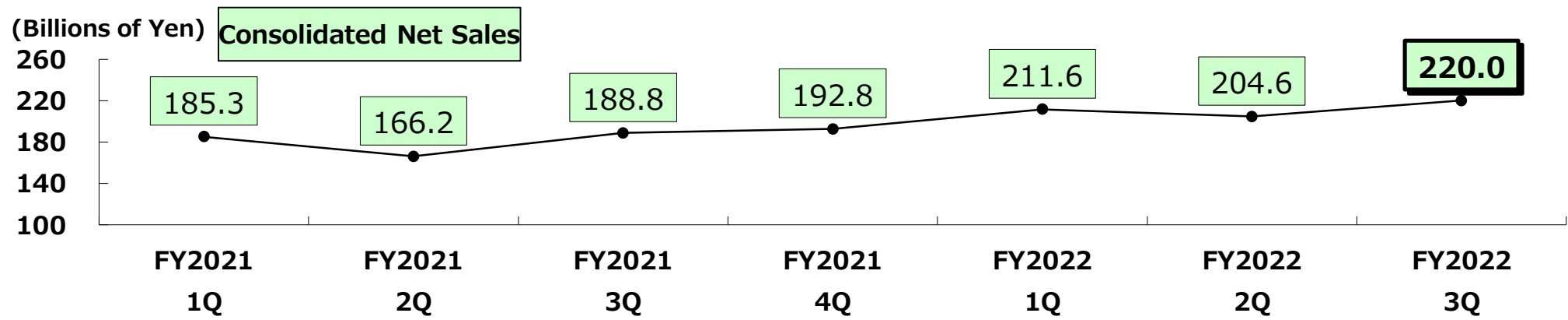
Consolidated Financial Results for the 3rd Quarter (3 months) of FY2022

(Billions of Yen)

	FY2021 3Q (Oct - Dec)		FY2022 2Q (Jul - Sep)		FY2022 3Q (Oct - Dec)		Change from 3Q of FY2021	Change from 2Q of FY2022
		to Net sales		to Net sales		to Net sales		
Net sales	188.8	100.0%	204.6	100.0%	220.0	100.0%	+16.5%	+7.5%
Cost of sales	114.0	60.4%	125.4	61.3%	132.6	60.3%	+16.3%	+5.8%
Operating income	46.0	24.4%	44.9	22.0%	52.5	23.9%	+14.0%	+16.9%
Ordinary income	53.7	28.5%	56.0	27.4%	62.2	28.3%	+15.9%	+11.1%
Net income	40.1	21.3%	42.1	20.6%	45.6	20.7%	+13.6%	+8.3%
FX Rate								
Yen/1USD	113.71		138.37		141.59			
Yen/1EUR	130.07		139.34		144.30			

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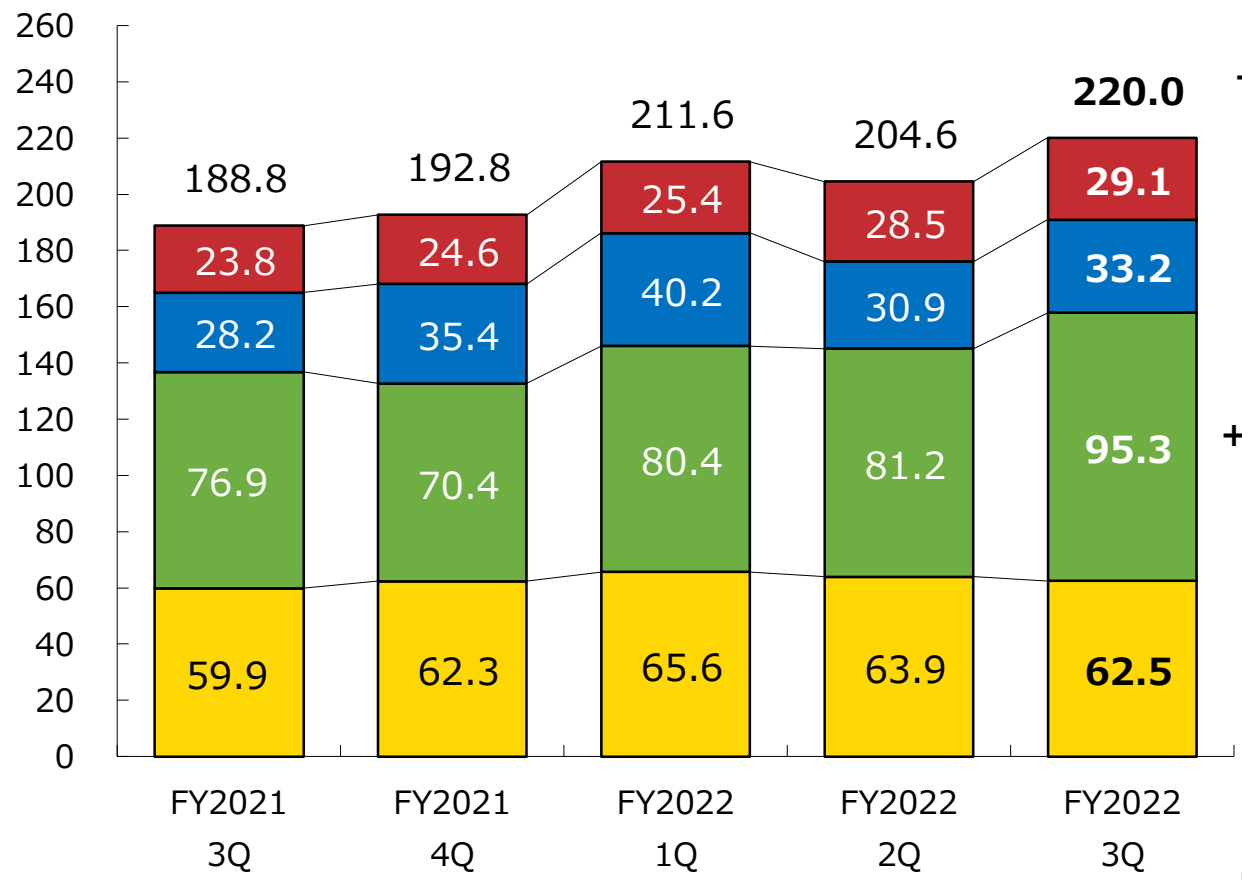
Quarterly Changes in Consolidated Sales and Profit/Loss



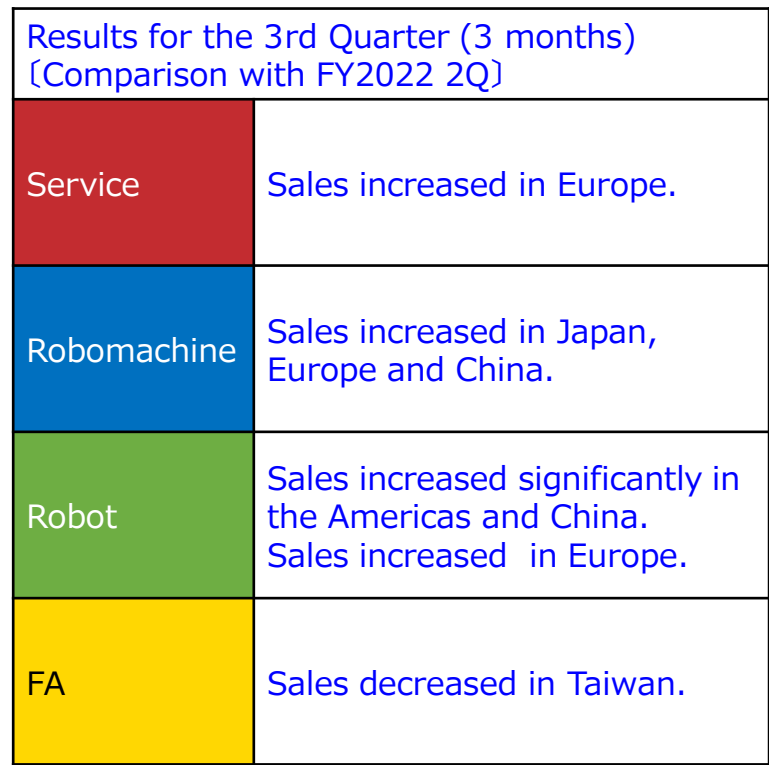
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Consolidated Sales by Division

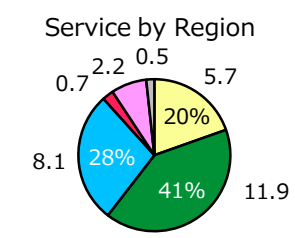
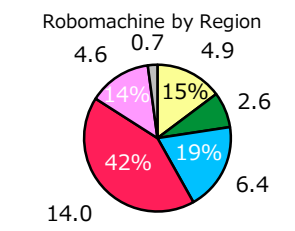
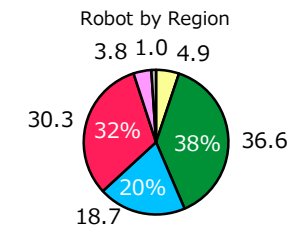
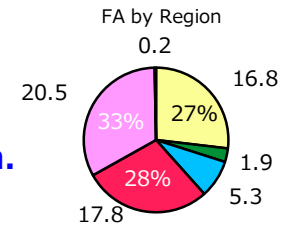
(Billions of Yen)



The amount of total sales reached a record high.

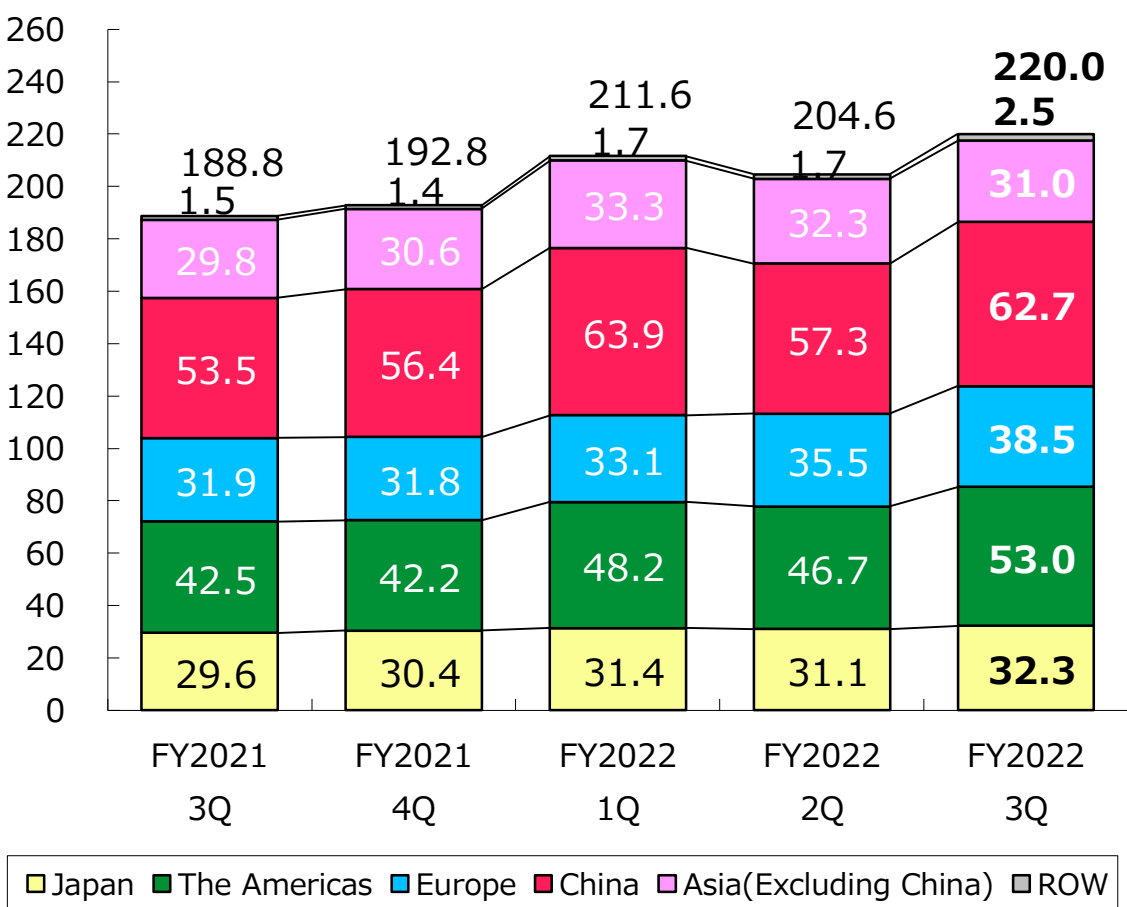


※The consolidated net sales does not include the service business in China which is operated by the equity method affiliates.

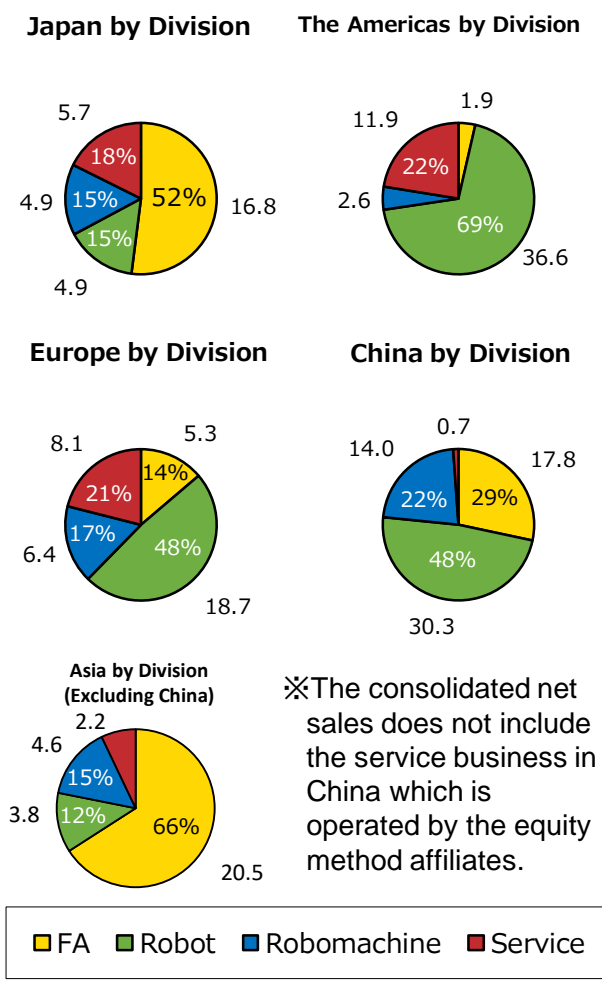


Consolidated Sales by Region

(Billions of Yen)

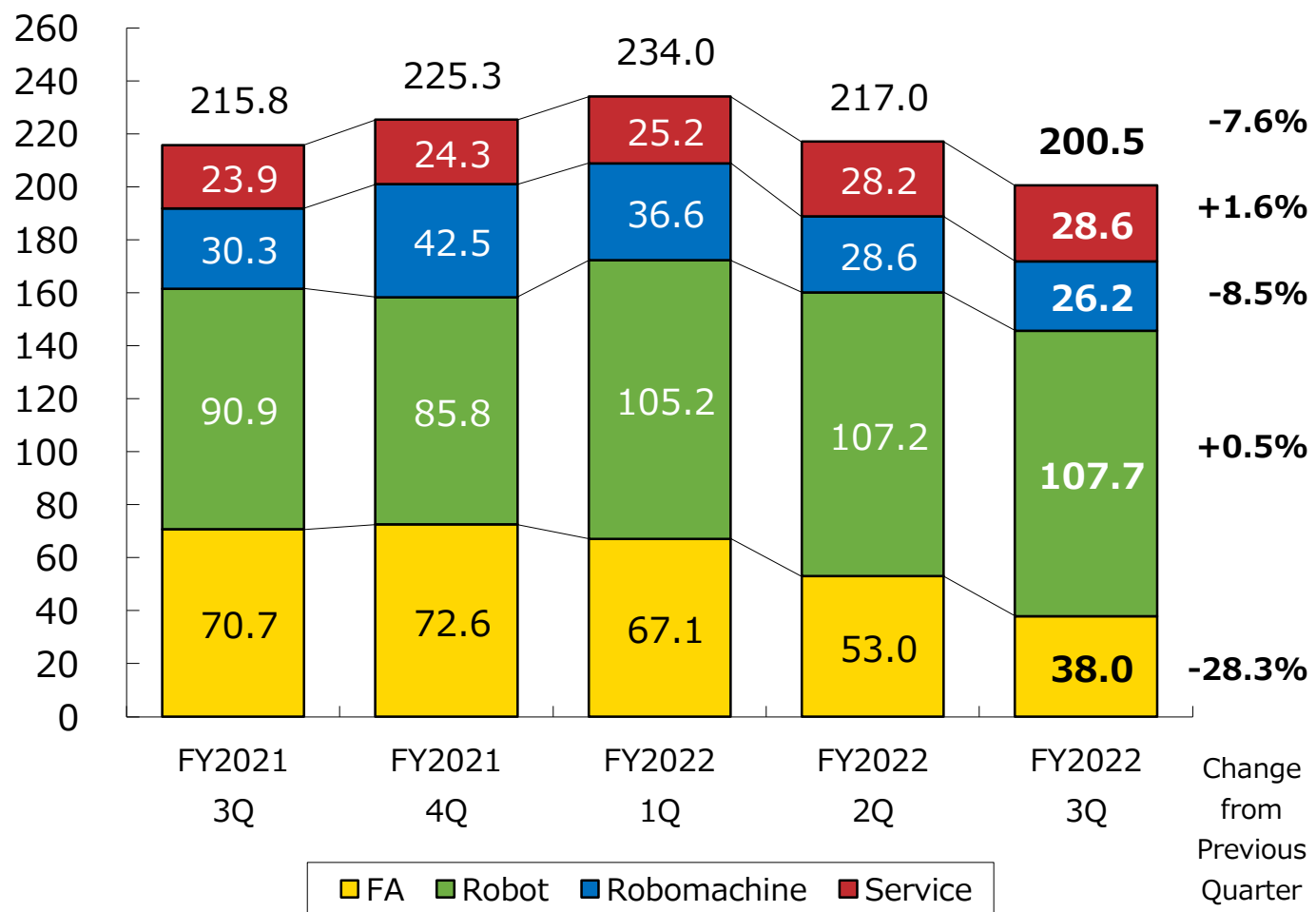


Results for the 3rd Quarter (3 months) [Comparison with FY2022 2Q]	
Asia (Excluding China)	Sales of FA decreased in Taiwan.
China	Sales of Robot increased significantly. Sales of Robomachine increased.
Europe	Sales of Robot, Robomachine and Service increased.
The Americas	Sales of Robot increased significantly.
Japan	Sales of Robomachine increased.



Consolidated Orders by Division

(Billions of Yen)

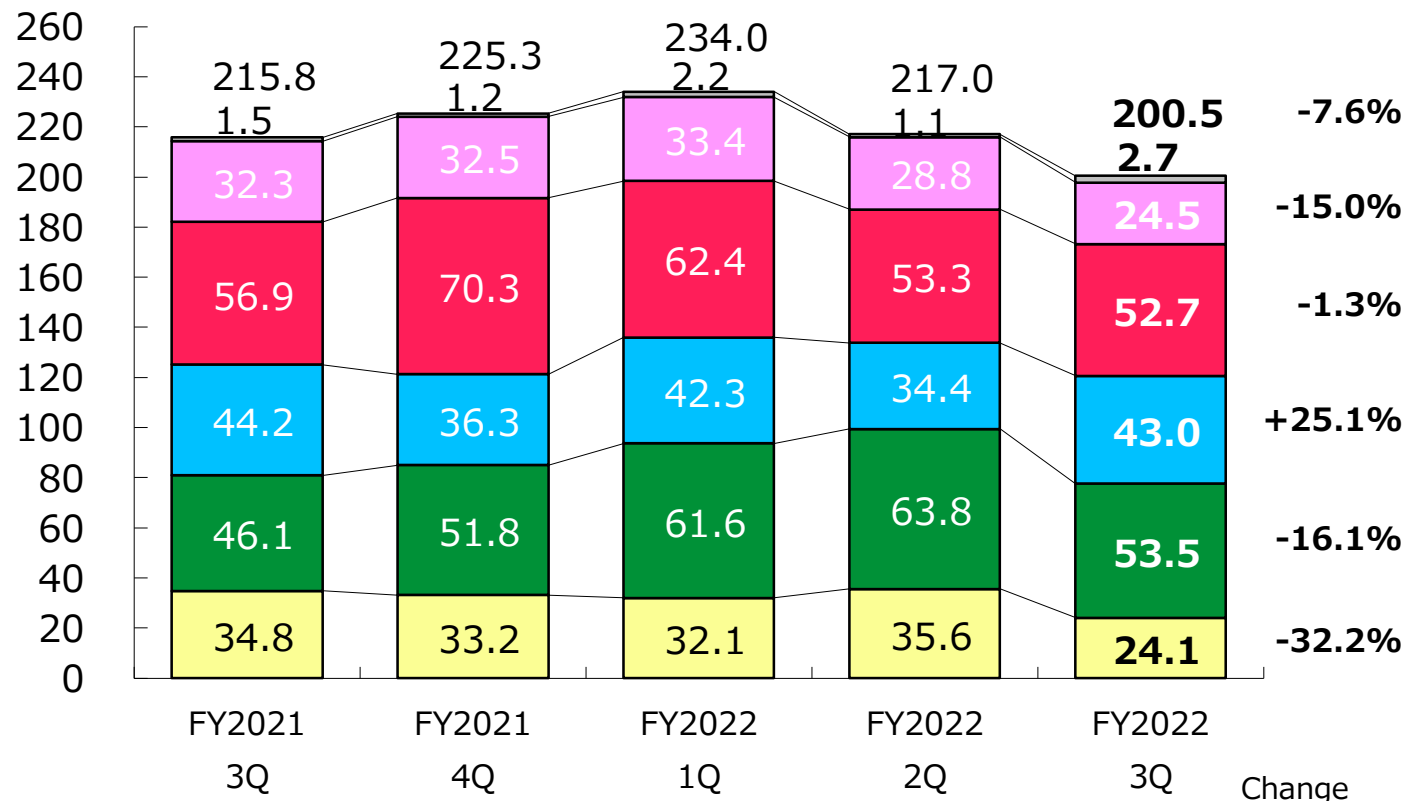


Results for the 3rd Quarter (3 months)
[Comparison with FY2022 2Q]

Service	Orders increased in Europe.
Robomachine	Orders decreased in China.
Robot	Orders increased significantly in Europe. Orders increased in China. Orders decreased in the Americas.
FA	Orders decreased significantly in Japan. Orders decreased in South Korea and India.

Consolidated Orders by Region

(Billions of Yen)



Results for the 3rd Quarter (3 months) [Comparison with FY2022 2Q]	
Asia (Excluding China)	Orders of FA decreased in South Korea and India.
China	Orders of Robomachine decreased. Orders of Robot increased.
Europe	Orders of Robot increased significantly. Orders of Service increased.
The Americas	Orders of Robot decreased.
Japan	Orders of FA decreased significantly.

Capital investment · Depreciation and amortization ·
Research and development expenses

(Billions of Yen)

	FY2021 3Q Apr~Dec	FY2021 Full Year	FY2022 3Q Apr~Dec	Change from 3Q of FY2021
Capital investment	19.4	41.1	37.7	+18.3
Depreciation and amortization	34.7	47.1	36.3	+1.6
Research and development expenses	36.7	50.0	37.7	+1.0

Consolidated Financial Forecasts

(Billions of Yen)

	FY2021		FY2022 Forecast				Change from Previous Period	Change from Previous Forecast
			Previous Forecast		New Forecast			
		to Net sales		to Net sales		to Net sales		
Net sales	733.0	100.0%	805.7	100.0%	831.2	100.0%	+13.4%	+3.2%
Cost of sales	437.4	59.7%	492.5	61.1%	513.0	61.7%	+17.3%	+4.2%
Operating income	183.2	25.0%	181.7	22.6%	184.4	22.2%	+0.6%	+1.5%
Ordinary income	213.4	29.1%	217.0	26.9%	223.1	26.8%	+4.5%	+2.8%
Extraordinary income or loss	-0.5		-		-		-	-
Net income	155.3	21.2%	159.5	19.8%	164.0	19.7%	+5.6%	+2.8%
FX Rate								
Yen/1USD	112.38		131.99		133.63			
Yen/1EUR	130.56		134.36		139.19			

※“Net income” means “Net income attributable to owners of parent company”.

FY2022
4th Quarter
FX Rate assumption
Yen/1USD 125.00
Yen/1EUR 135.00

Stock Split

1. Purpose of the stock split

The stock split aims to reduce the minimum investment price for the company's stock, increase the liquidity of the stocks, and further expand the investor base.

2. Outline of the stock split

① Ratio of stock split	Each stock will be split into five shares
② Record date	Friday March 31, 2023
③ Effective date	Saturday April 1, 2023

3. Increase in the number of shares by the stock split

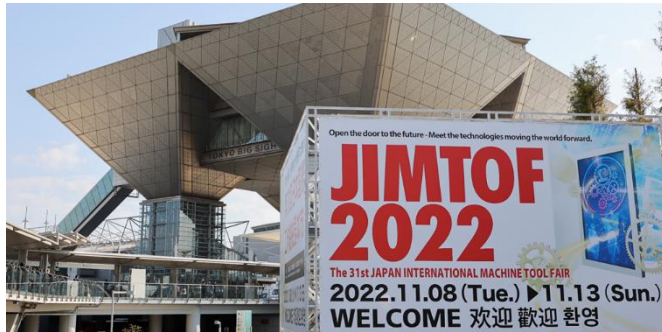
	Total number of shares outstanding	Total number of authorized shares
Current	201,909,397 shares	400,000,000 shares
After the stock split	1,009,546,985 shares	2,000,000,000 shares (※)

(※) In line with this stock split, pursuant to the paragraph 2 Article 184 of the Companies Act by resolution of the Board of Directors meeting held today, the company will change, as of Saturday April 1, 2023, the total number of shares authorized to be issued by the Company as set out by Article 5 of our Articles of Incorporation.

JIMTOF 2022 Exhibition Report (1/5)

Overview

Japan International Machine Tool Fair 2022



Date: November 8-13, 2022

Venue: Tokyo Big Sight

Exhibitors: 861 (1,085, previously in 2018)

Visitors : 114,158 (~75% of 2018)



- This real exhibition, after 4-year interval, drew positive attendance (the number of attendees decreased mainly due to fewer overseas attendees)
- Exhibitors presented process integration, robotization & digitization technologies, answering market demands, such as labor shortage, energy conservation
- FANUC, with combining all-out efforts from FA, Robot, Robomachine, IoT & service divisions, appealed to visitors its contribution to efficiency improvement in manufacturing industry

JIMTOF 2022 Exhibition Report (2/5)

FA Exhibits

- Introduced the latest CNC & Servo lineup and functions dedicated to productivity enhancement
- High evaluation for Digital Twin of CNC, realizing efficient process optimization by speedy and accurate simulation
- Positive response to CNC system components, control functions and IoT technology, aiming contribution to energy conservation and carbon neutrality



JIMTOF 2022 Exhibition Report (3/5)

ROBOT Exhibits

- Exhibited 14 robots with various applications, crowded with many visitors every day
- Hands-on demonstration of CRX-25iA, promoting 30kg work handling and the comfortable light operability of manual guided teaching, impressed visitors
- Exhibiting a heavy casting handling by M-1000iA, impressed visitors as an alternative to crane
- Through a high speed bin picking, introduced easy teaching by auto-path generation function



JIMTOF 2022 Exhibition Report (4/5)

ROBOMACHINE Exhibits

- Latest Robomachines were exhibited (4x ROBODRILLS, 2x ROBOCUTs, 1x ROBOSHOT)
- Real cutting/molding demonstrations showcased their performance, reliability and ease-of-use
- Practical robot applications utilizing the strengths of FANUC impressed visitors
- Energy saving functions of machines and visualization of power consumption and CO₂ emission by operation monitoring software attracted visitors' attention



JIMTOF 2022 Exhibition Report (5/5)

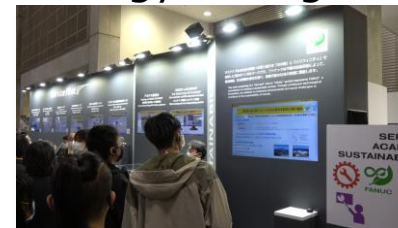
Service Exhibits

- AI Servo Monitor, ZDT(Zero Down Time), Membership-site, Service products, FabriQR Contact, and Lifetime Maintenance were exhibited
- Promoted improvement of uptime using IoT products in maintenance, tools to facilitate communication with FANUC, and Lifetime-maintenance
- Positive response to the preventive maintenance initiatives using IoT products, service communication through FabriQR using smartphones, and Lifetime-maintenance as a special service available only from FANUC



Sustainability Exhibits

- Widely promoting FANUC's efforts from the perspective of SDGs, focusing on energy saving and carbon neutrality (CN)
- Energy saving and CN functions of the products were highly evaluated. Some visitors seemed to be seeking their company's CO₂ reduction goals and action plans for energy saving and CN



Introduction of Solar Power Generation (1/2)

Installation of solar power generation equipment

- A total of 4.3MW of solar power generation facilities are scheduled to begin operation in April 2023 or later.
Headquarters : 1.75MW, Mibu : 2.5MW, Service Centers (Anjo : 33kW, Kokura : 22kW)
- CO2 reduction of 2,823t-CO2/year is expected for facilities introduced in FY2022.



Headquarters (1.75MW)



Mibu factory (2.5MW)

Introduction of Solar Power Generation (2/2)

Plans for future installation of solar power generation equipment

- A total of approximately 20MW of facilities are expected to be installed by FY2025 (CO2 reduction: approx. 13,700t-CO2/year*)

