

(TRANSLATION)

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Financial Results for the year Ended March 31, 2023

FANUC CORPORATION

Any forward looking statements such as financial forecasts described in this report are subject to uncertain factors such as product supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts.

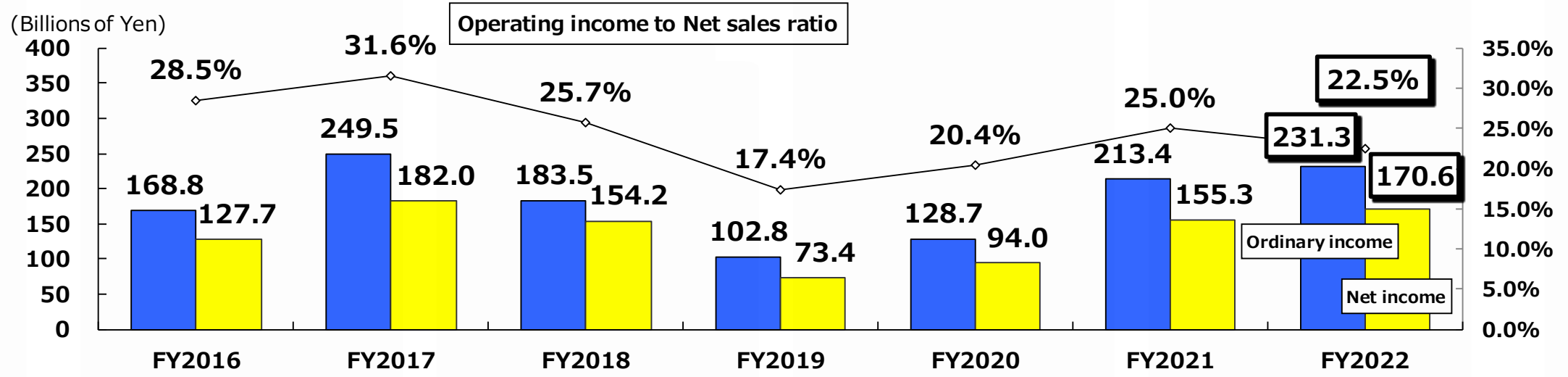
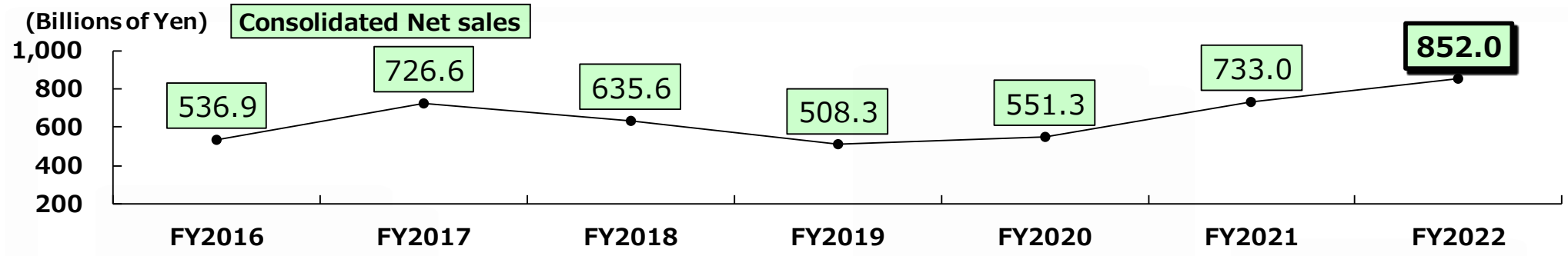
Consolidated Financial Results for FY2022

(Billions of Yen)

	FY2021 Actual		FY2022 Forecast		FY2022 Actual		Change from FY2021	Change from Previous Forecast
		to Net sales		to Net sales		to Net sales		
Net sales	733.0	100.0%	831.2	100.0%	852.0	100.0%	+16.2%	+2.5%
Cost of sales	437.4	59.7%	513.0	61.7%	526.5	61.8%	+20.4%	+2.6%
Operating income	183.2	25.0%	184.4	22.2%	191.4	22.5%	+4.4%	+3.8%
Ordinary income	213.4	29.1%	223.1	26.8%	231.3	27.2%	+8.4%	+3.7%
Extraordinary income or loss	-0.5		-		-1.2		-	-
Net income	155.3	21.2%	164.0	19.7%	170.6	20.0%	+9.9%	+4.0%
FX rate								
Yen/1USD	112.38		133.63		135.47			
Yen/1EUR	130.56		139.19		140.96			

※“Net income” means “Net income attributable to owners of parent company”.

Change in Consolidated Sales and Profit/Loss



※“Net income” means “Net income attributable to owners of parent company”.

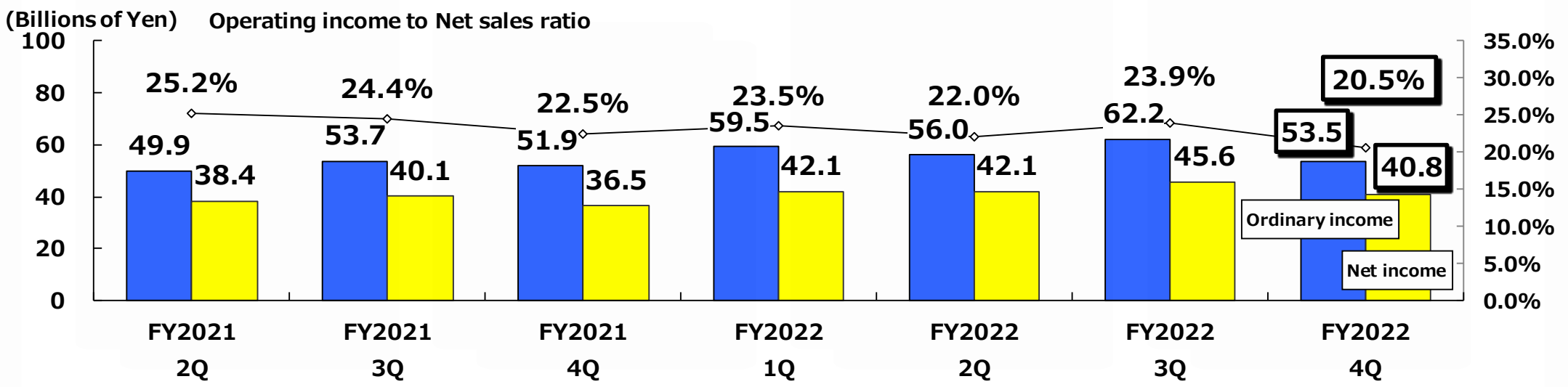
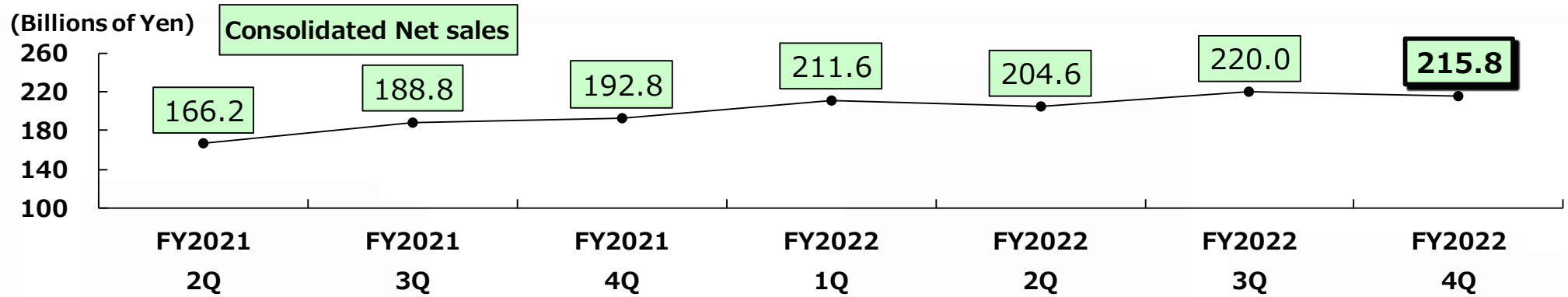
Consolidated Financial Results for the 4th Quarter (3 months) of FY2022

(Billions of Yen)

	FY2021 4Q (Jan - Mar)		FY2022 3Q (Oct - Dec)		FY2022 4Q (Jan - Mar)		Change from 4Q of FY2021	Change from 3Q of FY2022
		to Net sales		to Net sales		to Net sales		
Net sales	192.8	100.0%	220.0	100.0%	215.8	100.0%	+12.0%	-1.9%
Cost of sales	118.0	61.2%	132.6	60.3%	138.9	64.4%	+17.8%	+4.8%
Operating income	43.3	22.5%	52.5	23.9%	44.2	20.5%	+2.1%	-15.8%
Ordinary income	51.9	26.9%	62.2	28.3%	53.5	24.8%	+3.2%	-14.0%
Extraordinary income or loss	-		-		-1.2		-	-
Net income	36.5	18.9%	45.6	20.7%	40.8	18.9%	+11.7%	-10.6%
FX rate								
Yen/1USD	116.20		141.59		132.34			
Yen/1EUR	130.39		144.30		142.10			

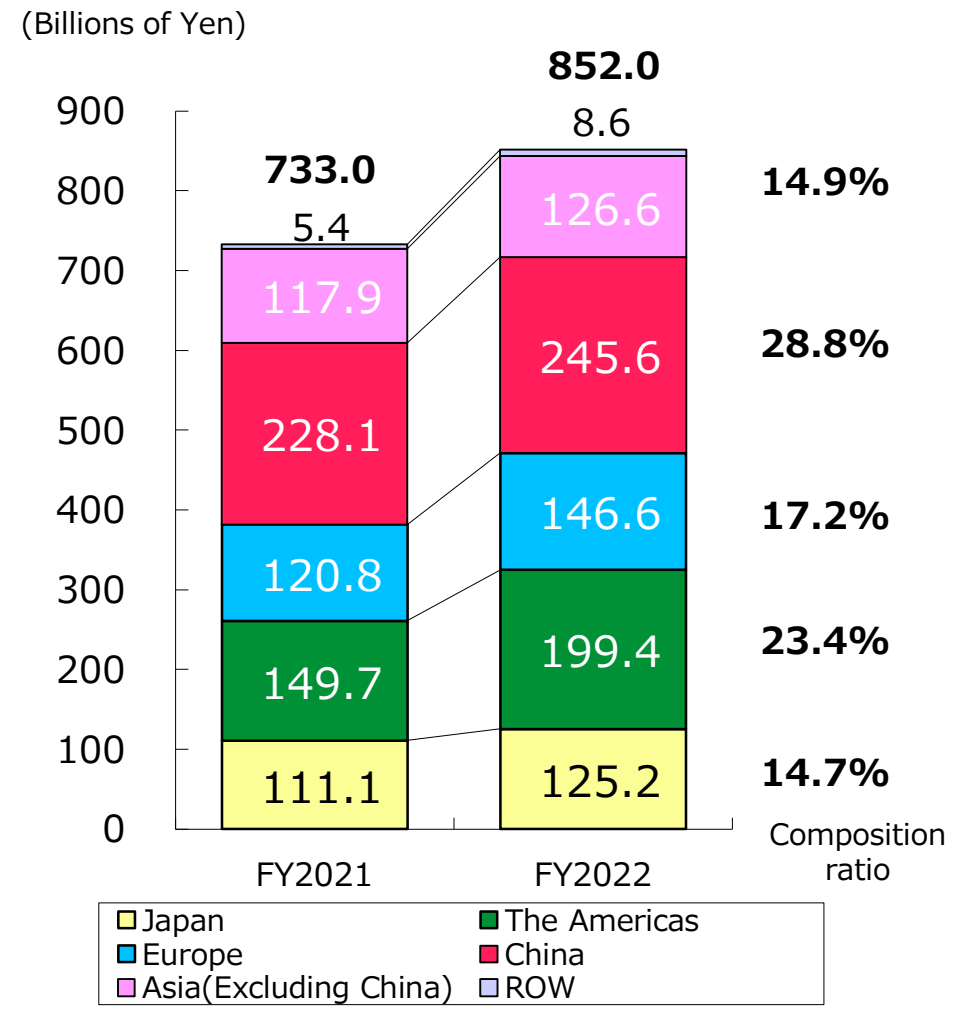
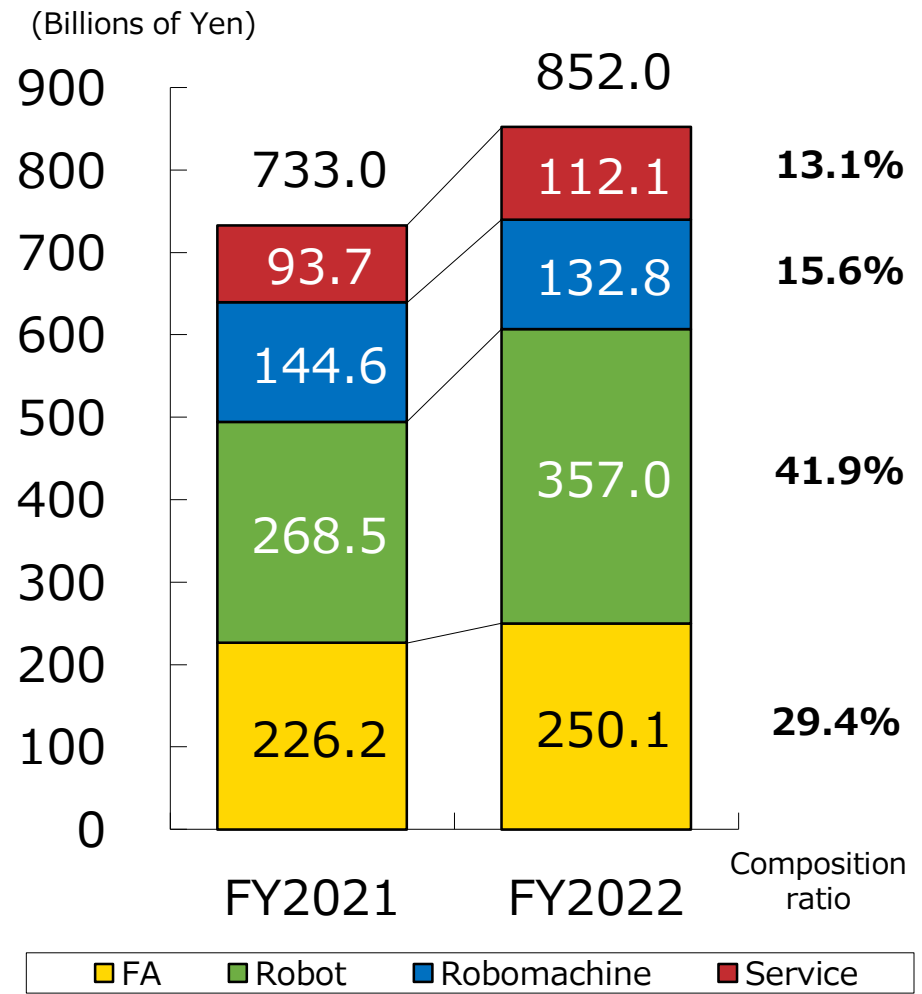
※“Net income” means “Net income attributable to owners of parent company”.

Quarterly Changes in Consolidated Sales and Profit/Loss



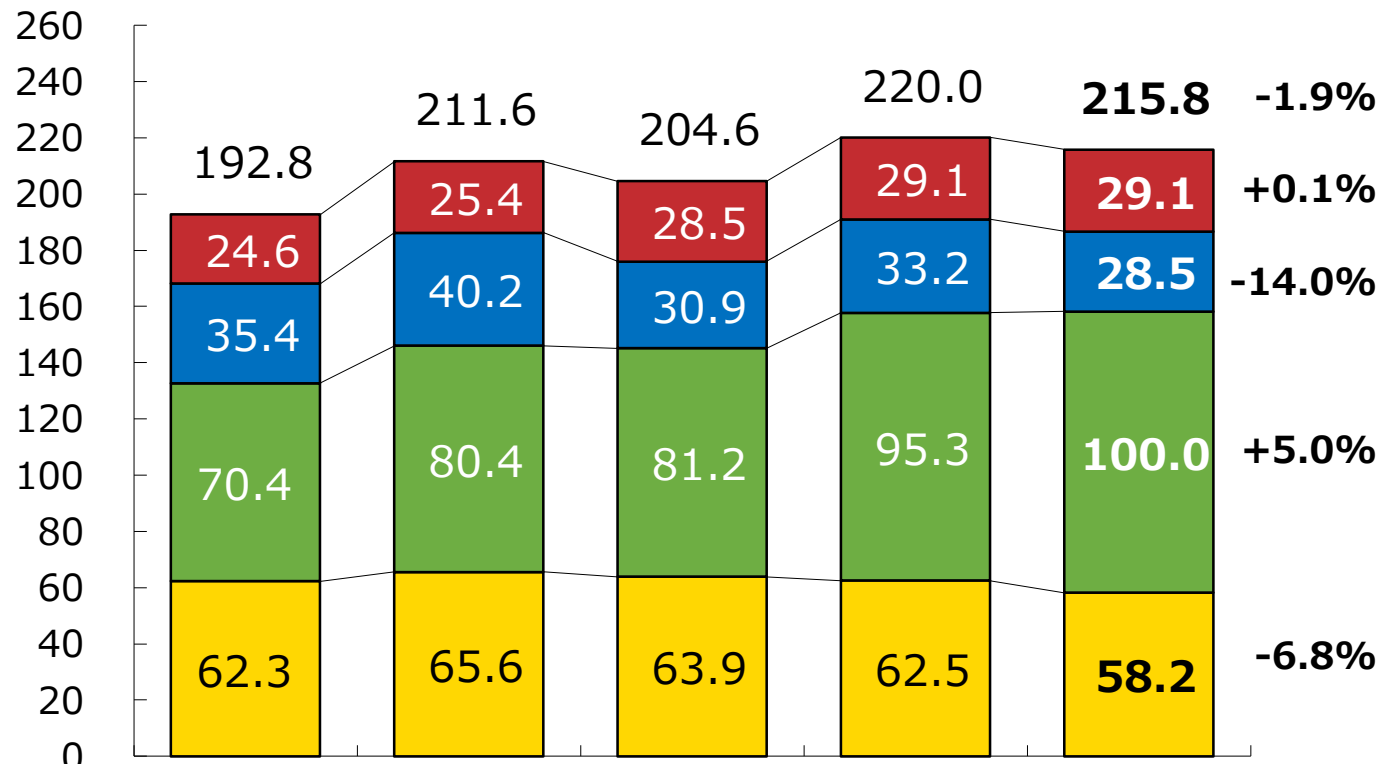
※“Net income” means “Net income attributable to owners of parent company”.

Yearly Changes in Sales by Division and Region



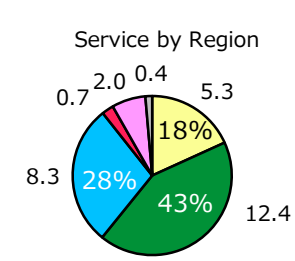
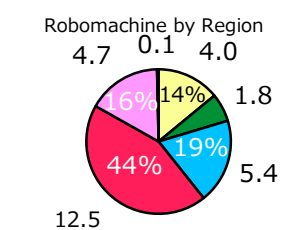
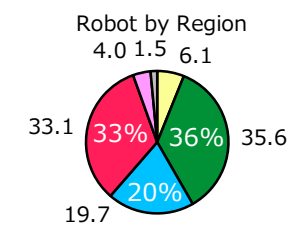
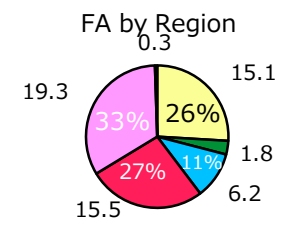
Consolidated Sales by Division

(Billions of Yen)



Results for the 4th Quarter (3 months)
[Comparison with FY2022 3Q]

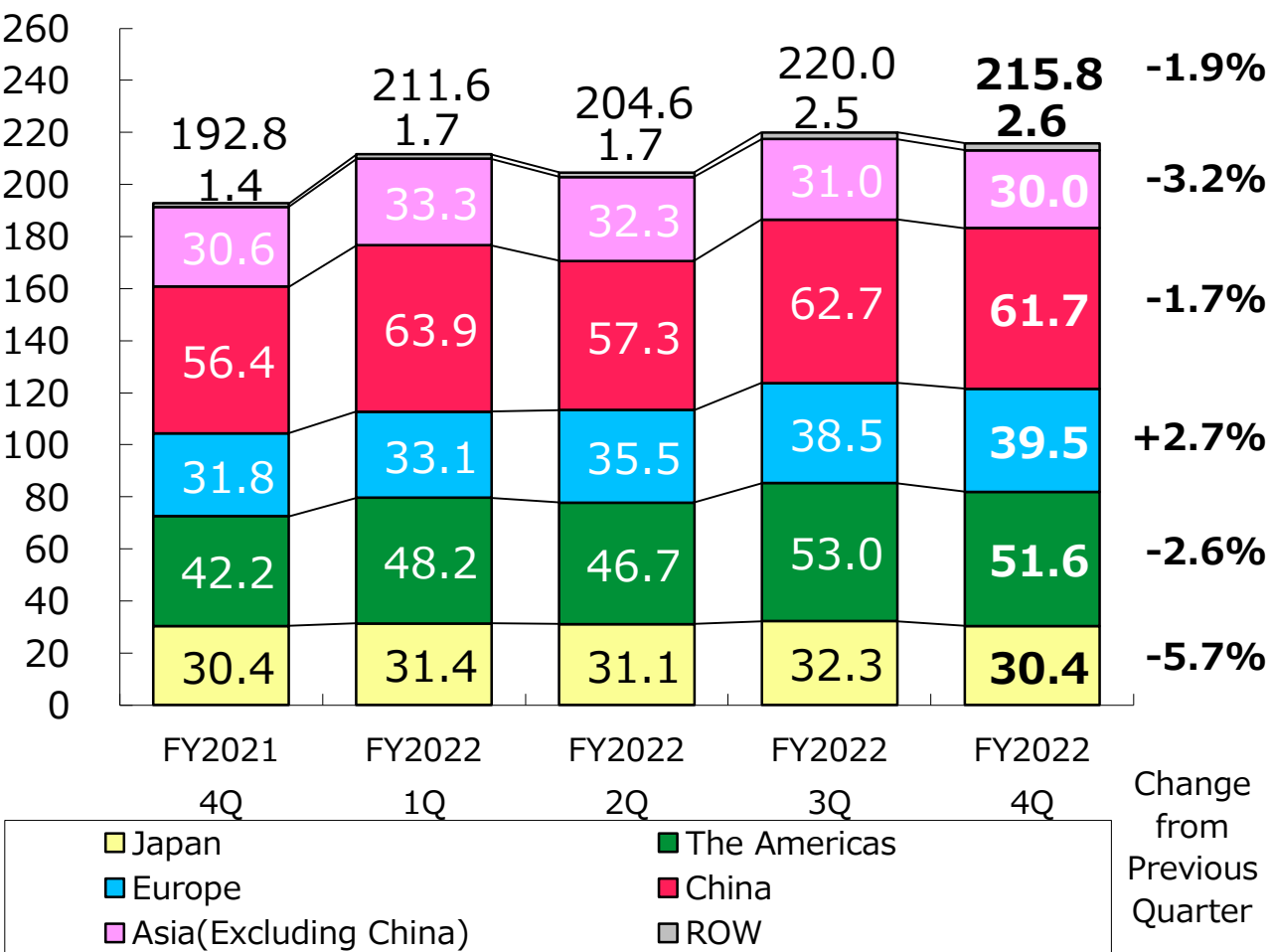
Service	Sales increased in the Americas.
Robomachine	Sales decreased in Europe and China.
Robot	Sales increased in Japan, China and Europe. Sales decreased in the Americas.
FA	Sales decreased in Japan, China, South Korea and Taiwan. Sales increased in India.



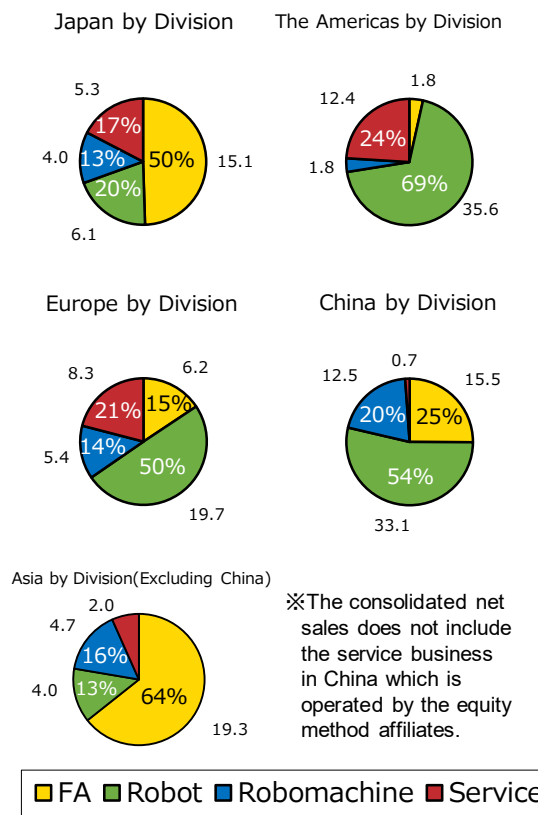
※The consolidated net sales does not include the service business in China which is operated by the equity method affiliates.

Consolidated Sales by Region

(Billions of Yen)

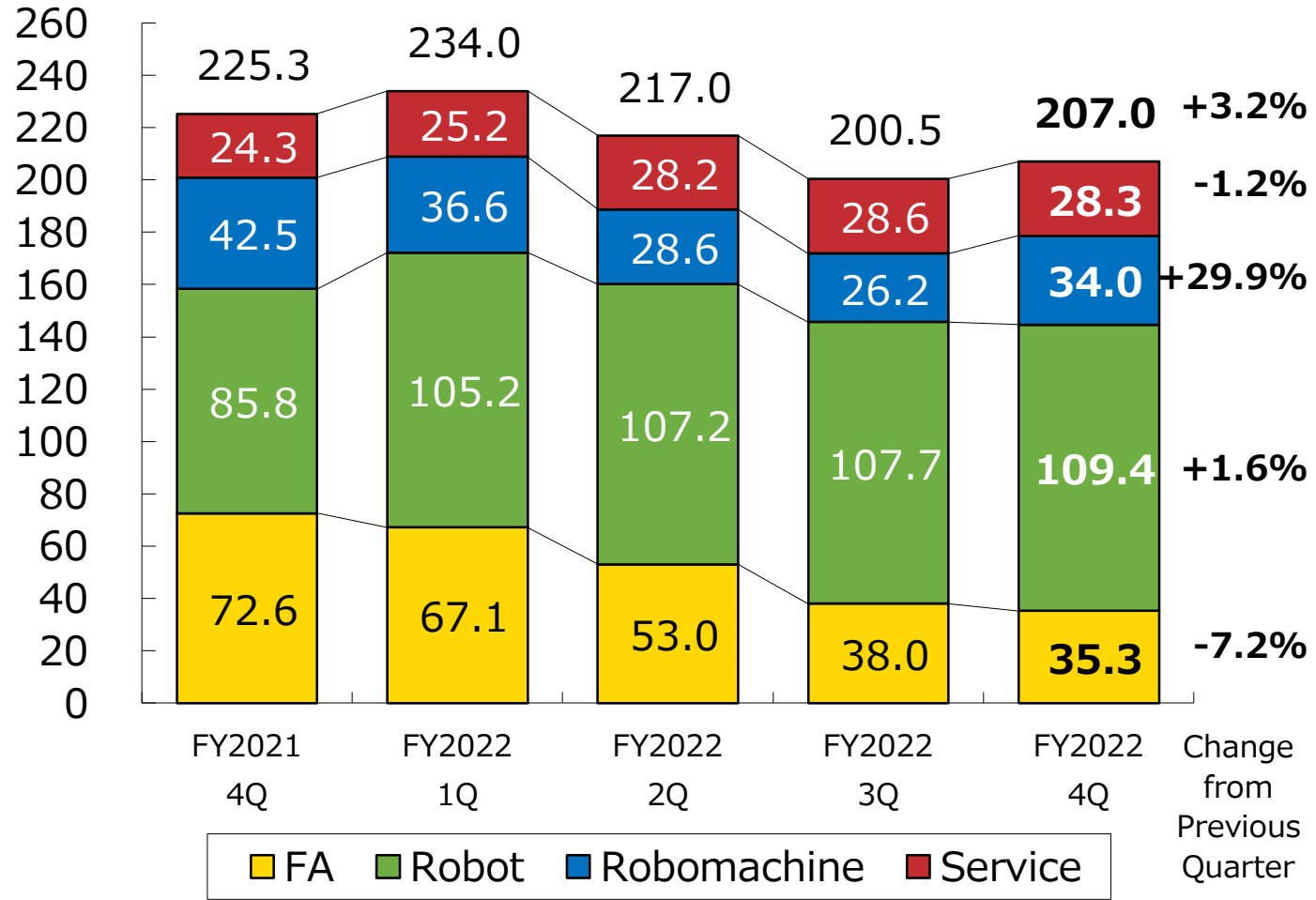


Results for the 4th Quarter (3 months) 〔Comparison with FY2022 3Q〕	
Asia (Excluding China)	Sales of FA decreased in South Korea and Taiwan. Sales of FA increased in India.
China	Sales of FA and Robomachine decreased. Sales of Robot increased.
Europe	Sales of Robot increased. Sales of Robomachine decreased.
The Americas	Sales of Robot decreased. Sales of Service increased.
Japan	Sales of FA decreased. Sales of Robot increased.



Consolidated Orders by Division

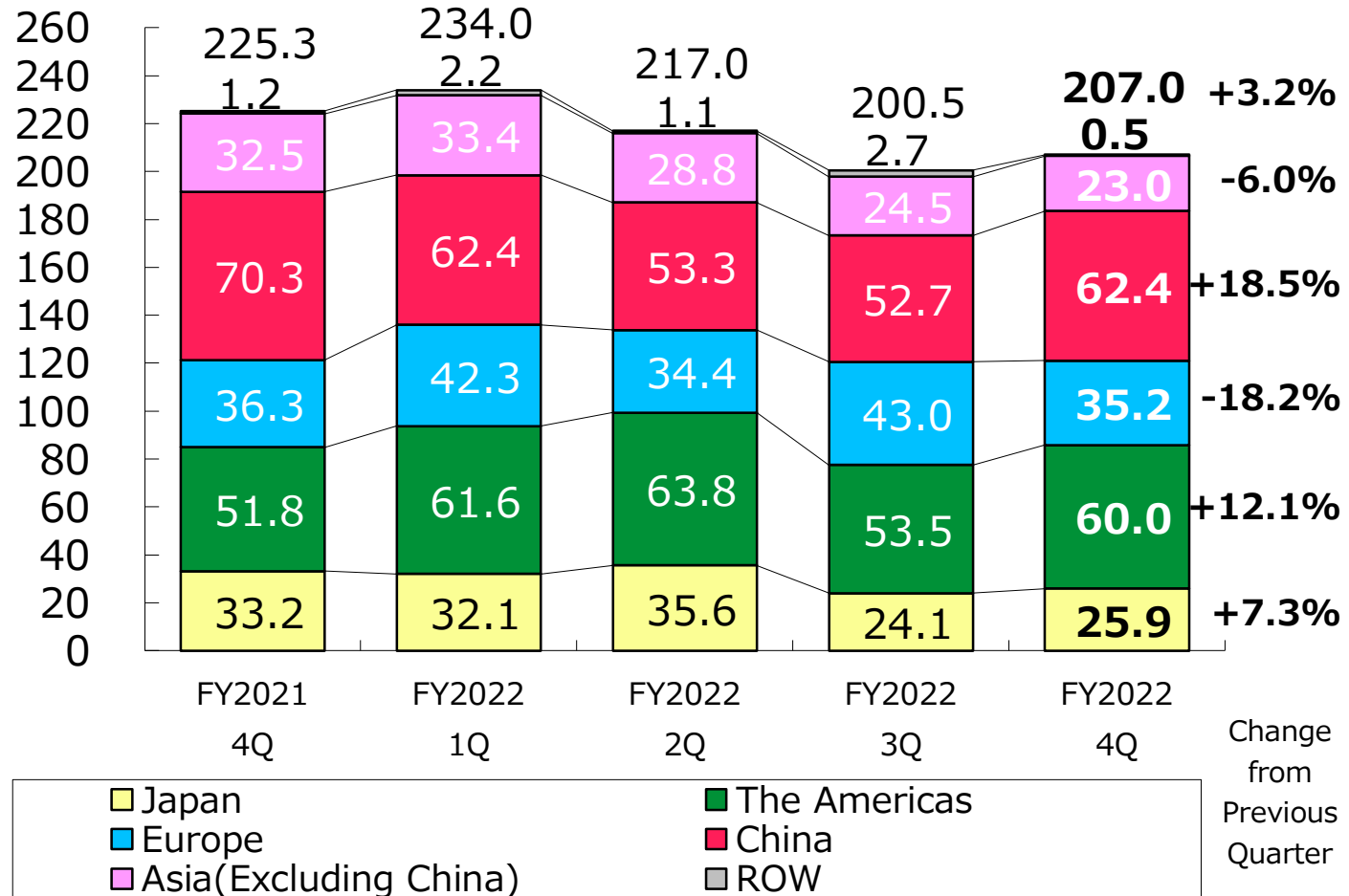
(Billions of Yen)



Results for the 4th Quarter (3 months) [Comparison with FY2022 3Q]	
Service	Orders decreased in Japan.
Robomachine	Orders increased significantly in China.
Robot	Orders increased significantly in the Americas. Orders increased in China and India. Orders decreased in Europe.
FA	Orders decreased in China, South Korea and India. Orders increased in Japan.

Consolidated Orders by Region

(Billions of Yen)



Results for the 4th Quarter (3 months) [Comparison with FY2022 3Q]	
Asia (Excluding China)	Orders of FA decreased in South Korea and India. Orders of Robot increased in India.
China	Orders of Robomachine increased significantly. Orders of Robot increased. Orders of FA decreased.
Europe	Orders of Robot decreased.
The Americas	Orders of Robot increased significantly.
Japan	Orders of FA increased. Orders of Service decreased.

Capital investment · Depreciation and amortization · Research and development expenses

(Billions of Yen)

	FY2020	FY2021	FY2022	Change from FY2021
Capital investment	18.6	41.1	53.1	+12.0
Depreciation and amortization	45.1	47.1	49.2	+2.1
Research and development expenses	46.9	50.0	51.9	+1.9

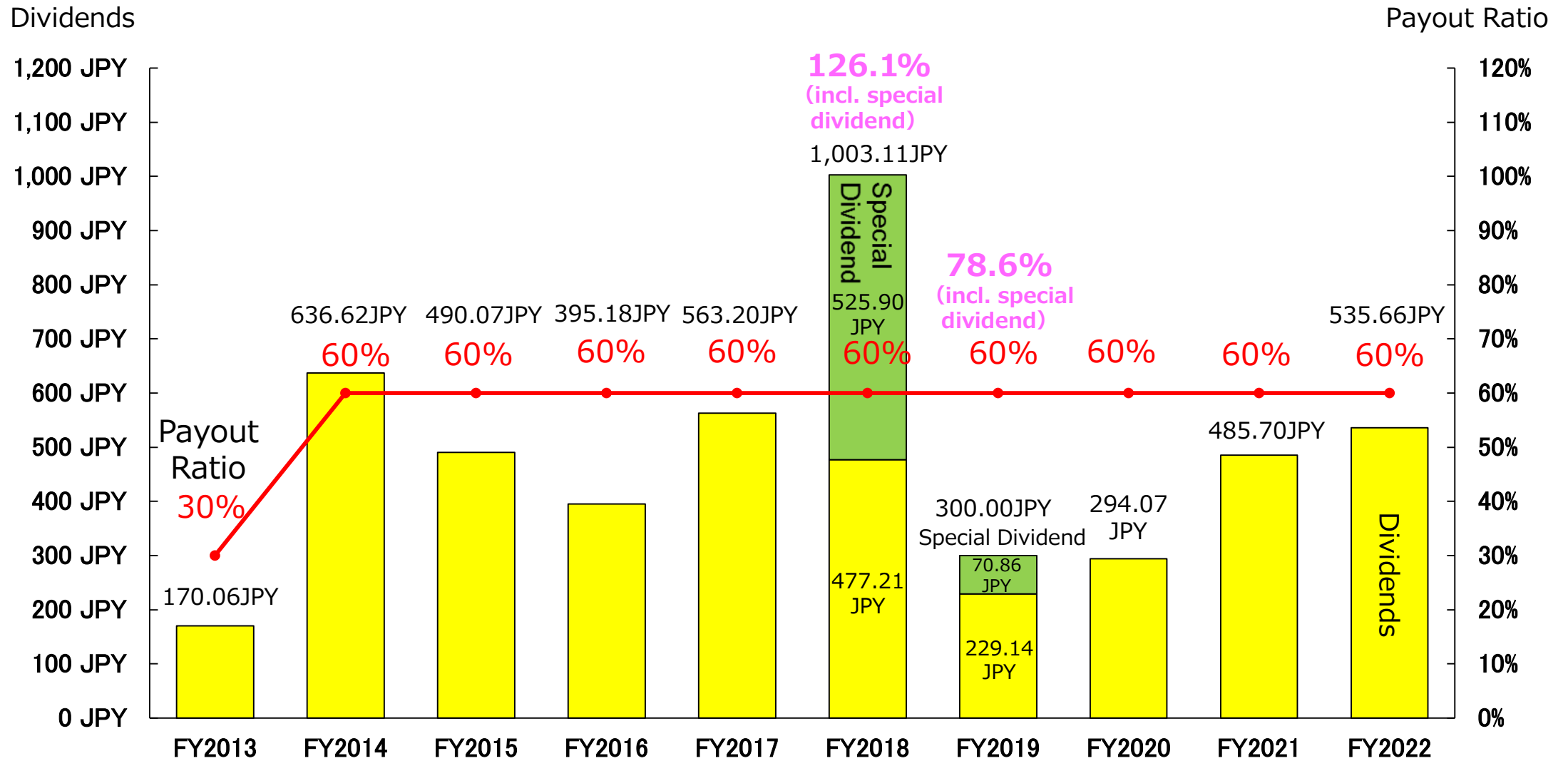
Consolidated Financial Forecast

(Billions of Yen)

	FY2022		FY2023						Change from Previous Year
	Actual		1H Forecast		2H Forecast		Full Year		
		to Net sales		to Net sales		to Net sales		to Net sales	
Net sales	852	100.0%	400	100.0%	420	100.0%	820	100.0%	-3.8%
Cost of sales	527	61.8%	258	64.6%	272	64.7%	530	64.7%	+0.6%
Operating income	191	22.5%	76	19.1%	80	19.1%	156	19.1%	-18.3%
Ordinary income	231	27.2%	92	22.9%	94	22.4%	186	22.6%	-19.8%
Extraordinary income or loss	-1		-		-		-		-
Net income	171	20.0%	67	16.8%	70	16.7%	137	16.7%	-19.6%
FX rate									
Yen/1USD	135.47		125.00		125.00		125.00		
Yen/1EUR	140.96		135.00		135.00		135.00		

※“Net income” means “Net income attributable to owners of parent company”.

Annual Dividend



IMTEX 2023 Exhibition Report (1/5)

Overview

International Machine Tool and Manufacturing Technology Exhibition



International Machine Tool & Manufacturing Technology Exhibition

Date: 19-25 January 2023

Site: Bangalore International Exhibition Centre (BIEC)

Exhibitors: 991 companies

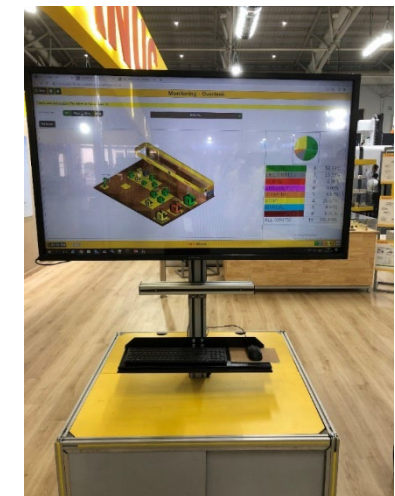
Visitors: 96,000



IMTEX 2023 Exhibition Report (2/5)

FA

- Introducing a wide range of the latest CNC and Servo technologies that respond to the demand for improved productivity, focused on the main models of the Indian market
- Introducing examples of how to use the customization function of the iHMI function
- Appealing CNC Digital Twin that makes machining work more efficient and IoT technology that contributes to factory productivity



IMTEX 2023 Exhibition Report (3/5)

ROBOT



Interactive Demo of Collaborative Robots (CRX-10iA/L)

Customers could touch and feel how safe and how easy to use the collaborative robots



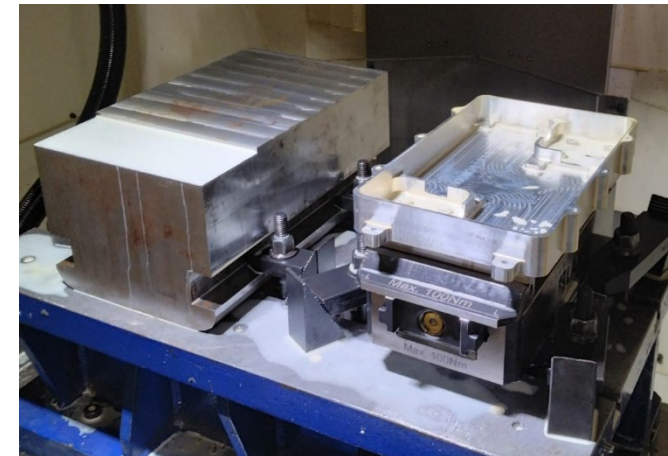
Robot cell for education(ER-4iA)

Safe and inexpensive cell for education

IMTEX 2023 Exhibition Report (4/5)

ROBOMACHINE

- Latest Robomachines were exhibited (2x ROBODRILLS, 1x ROBOCUT, ROBOSHOT samples)
- Real cutting demonstrations showcased their performance, reliability and ease-of-use
- Demonstration of EV parts cutting (steel and aluminum) impressed visitors
- Energy saving functions of machines and visualization of power consumption and CO₂ emission by operation monitoring software attracted visitors' attention



IMTEX 2023 Exhibition Report (5/5)

SERVICE

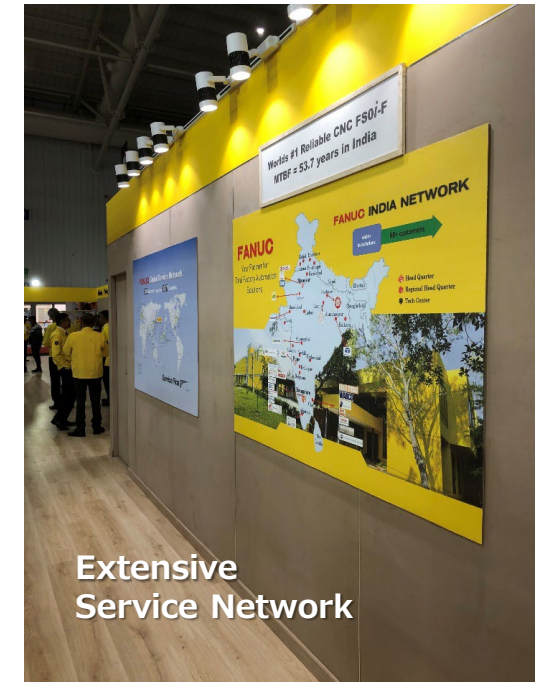
Appealing Lifetime Maintenance and Extensive Service network

SUSTAINABILITY

Plastic-free admission pass holders and nameplates for each display



Lifetime Maintenance



Extensive Service Network



TIMTOS 2023 Exhibition Report (1/5)

Overview

Taipei International Machine Tool Show 2023



Date : 6-11 March 2023
 Site : Taipei Nangang Exhibition Center
 Exhibitors : 1,000 or more companies
 Visitors : 45,000 or more



- International machine tool show in Taipei
- Successful live event following last year (6,000 visitors or more from abroad)
- Exhibitors presented utilization of digital technology and automation with Robot, answering market demands such as labor shortage and energy conservation
- At the FANUC booth, Digital twins, the latest products and technologies reflecting market demands were exhibited, and also attracting many visitors

TIMTOS 2023 Exhibition Report (2/5)

FA

- Introducing the latest CNC & Servo lineup and functions dedicated to productivity enhancement
- In Digital Twin of CNC, high evaluation for FANUC unique simulation, which reflects the characteristics of each machines and provides High-speed, high-precision and a similar result of real machining
- Positive response for CNC systems, control functions, and AI technology that contribute to energy conservation and factory productivity



TIMTOS 2023 Exhibition Report (3/5)

ROBOT



Interactive Demo of Collaborative Robots (CRX-10iA, CRX-25iA)

Customers could touch and feel how safe and how easy to use the collaborative robots.



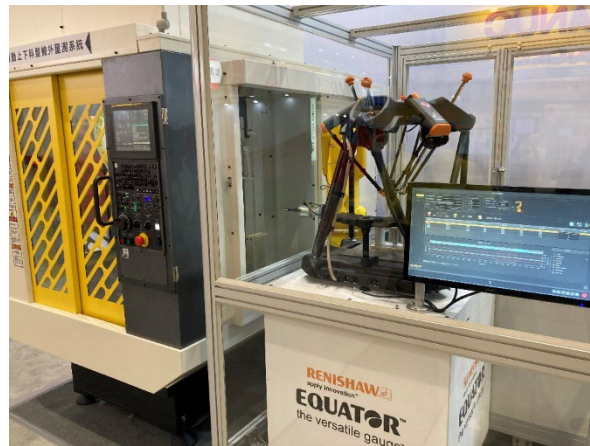
Load/Unload by CRX on AGV or Handcart

Flexible automations without safety fences were demonstrated.

TIMTOS 2023 Exhibition Report (4/5)

ROBOMACHINE

- Introducing ROBODRILL with the automated workpiece exchanger using Collaborative Robot and pallet changer, and the measurement system located after machining process
- Introducing ROBOCUT with a long hour operation by automated workpiece exchange system using Collaborative Robot
- The exhibitions showing specific examples of automation using robots were well received



TIMTOS 2023 Exhibition Report (5/5)

SERVICE



- “Reliable” , “Predictable” and “Easy to Repair” display as FANUC's development policy
- Introduce the Global service locations to Taiwanese Machine Tool Builders so that they can export their machines with FANUC controllers worldwide without worry
- For lifetime maintenance, explained redesign of discontinued parts and repair of old devices