

(TRANSLATION)

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Financial Results for the year Ended March 31, 2024

FANUC CORPORATION

Any forward looking statements such as financial forecasts described in this report are subject to uncertain factors such as product supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts.

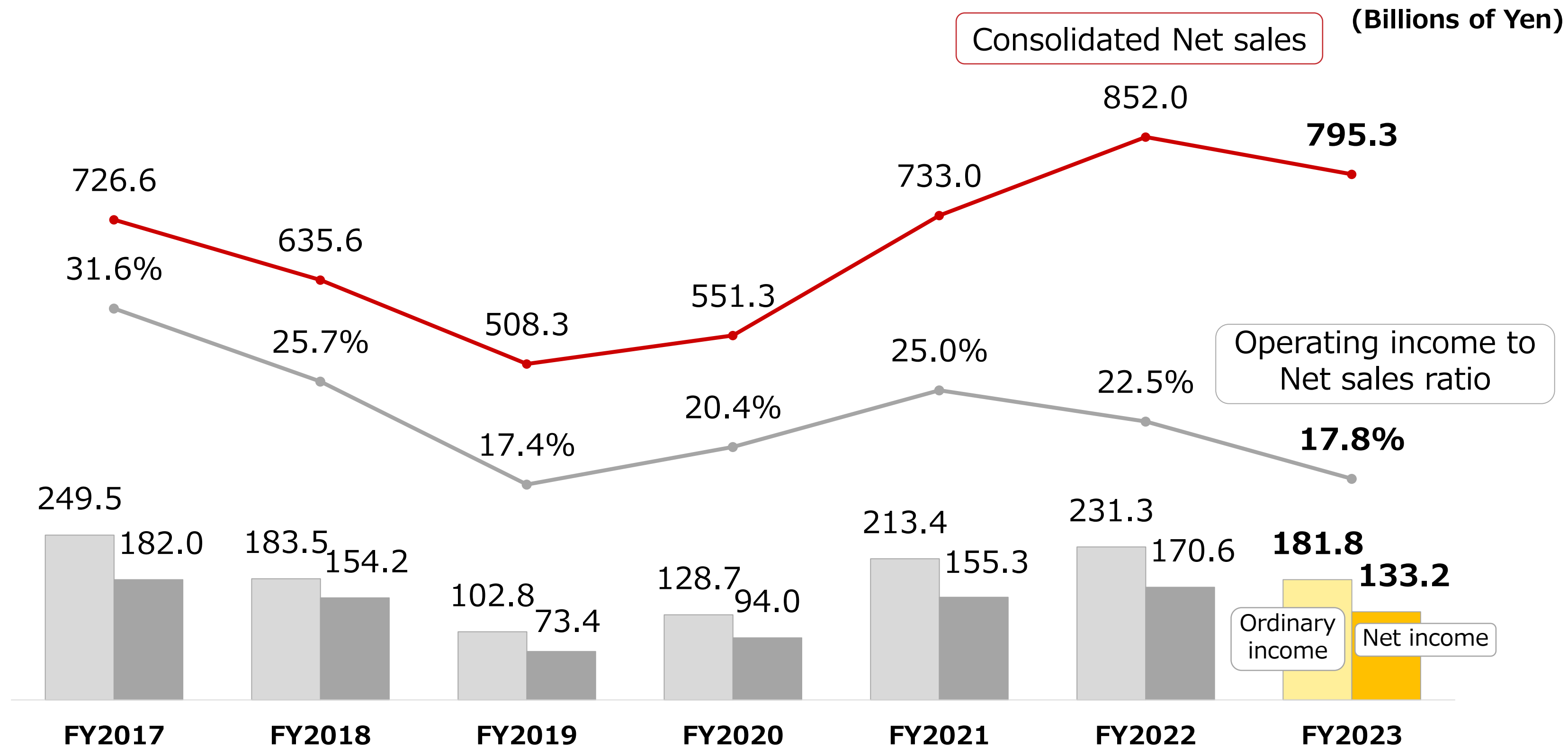
Consolidated Financial Results for FY2023

(Billions of Yen)

	FY2022 Actual		FY2023 Forecast		FY2023 Actual		Change from FY2022	Change from Previous Forecast
		to Net sales		to Net sales		to Net sales		
Net sales	852.0	100.0%	771.5	100.0%	795.3	100.0%	-6.7%	+3.1%
Cost of sales	526.5	61.8%	507.4	65.8%	519.4	65.3%	-1.4%	+2.4%
Operating income	191.4	22.5%	132.2	17.1%	141.9	17.8%	-25.8%	+7.4%
Ordinary income	231.3	27.2%	167.6	21.7%	181.8	22.9%	-21.4%	+8.4%
Net income	170.6	20.0%	122.6	15.9%	133.2	16.7%	-21.9%	+8.6%
FX Rate								
Yen/1USD	135.47		141.22		144.62			
Yen/1EUR	140.96		152.72		156.80			

※“Net income” means “Net income attributable to owners of parent company”.

Changes in Consolidated Sales and Profit/Loss



※“Net income” means “Net income attributable to owners of parent company”.

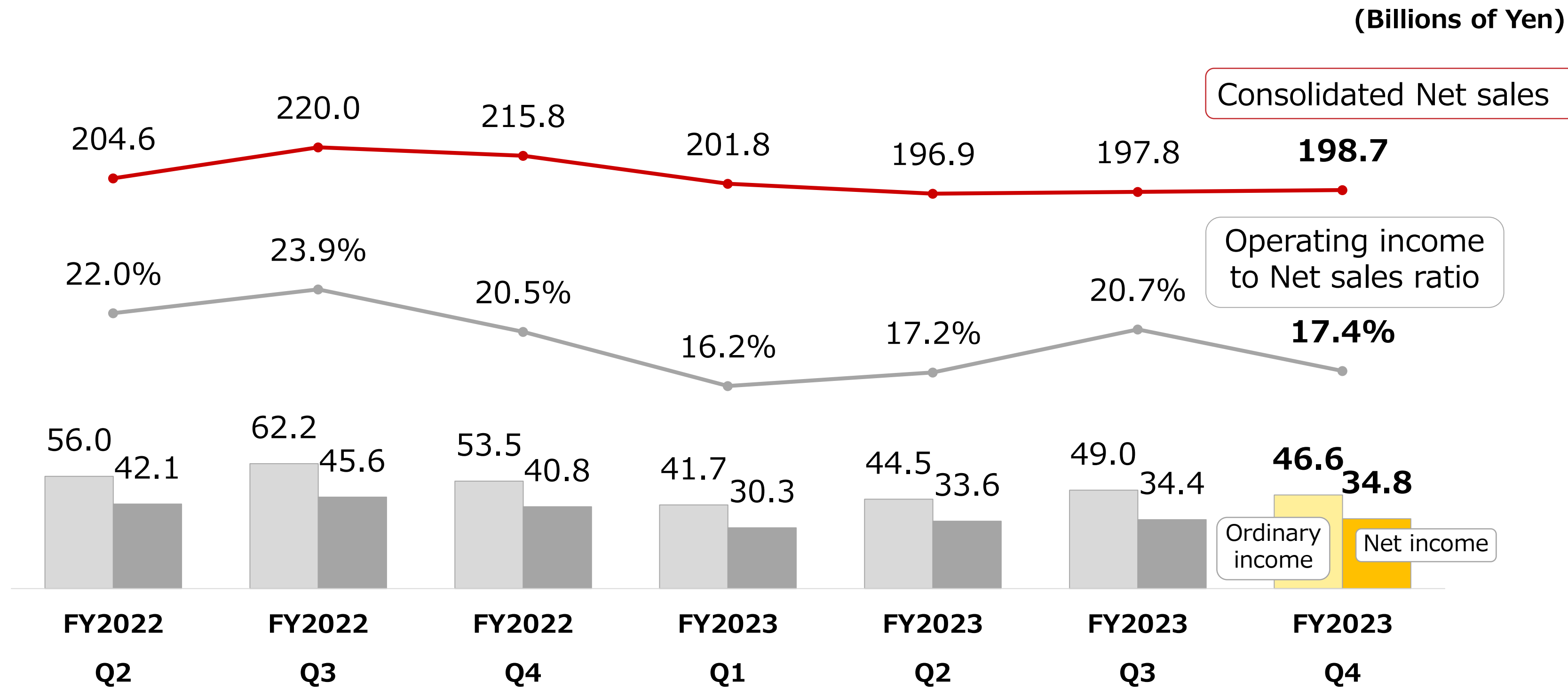
Consolidated Financial Results for the 4th Quarter (3 months) of FY2023

(Billions of Yen)

	FY2022 4Q Jan - Mar		FY2023 3Q Oct - Dec		FY2023 4Q Jan - Mar		Change from 4Q of FY2022	Change from 3Q of FY2023
		to Net sales		to Net sales		to Net sales		
Net sales	215.8	100.0%	197.8	100.0%	198.7	100.0%	-7.9%	+0.5%
Cost of sales	138.9	64.4%	123.7	62.5%	130.0	65.4%	-6.5%	+5.1%
Operating income	44.2	20.5%	40.9	20.7%	34.5	17.4%	-22.0%	-15.6%
Ordinary income	53.5	24.8%	49.0	24.8%	46.6	23.5%	-12.9%	-4.9%
Net income	40.8	18.9%	34.4	17.4%	34.8	17.5%	-14.6%	+1.2%
FX Rate								
Yen/1USD	132.34		147.89		148.61			
Yen/1EUR	142.10		159.11		161.31			

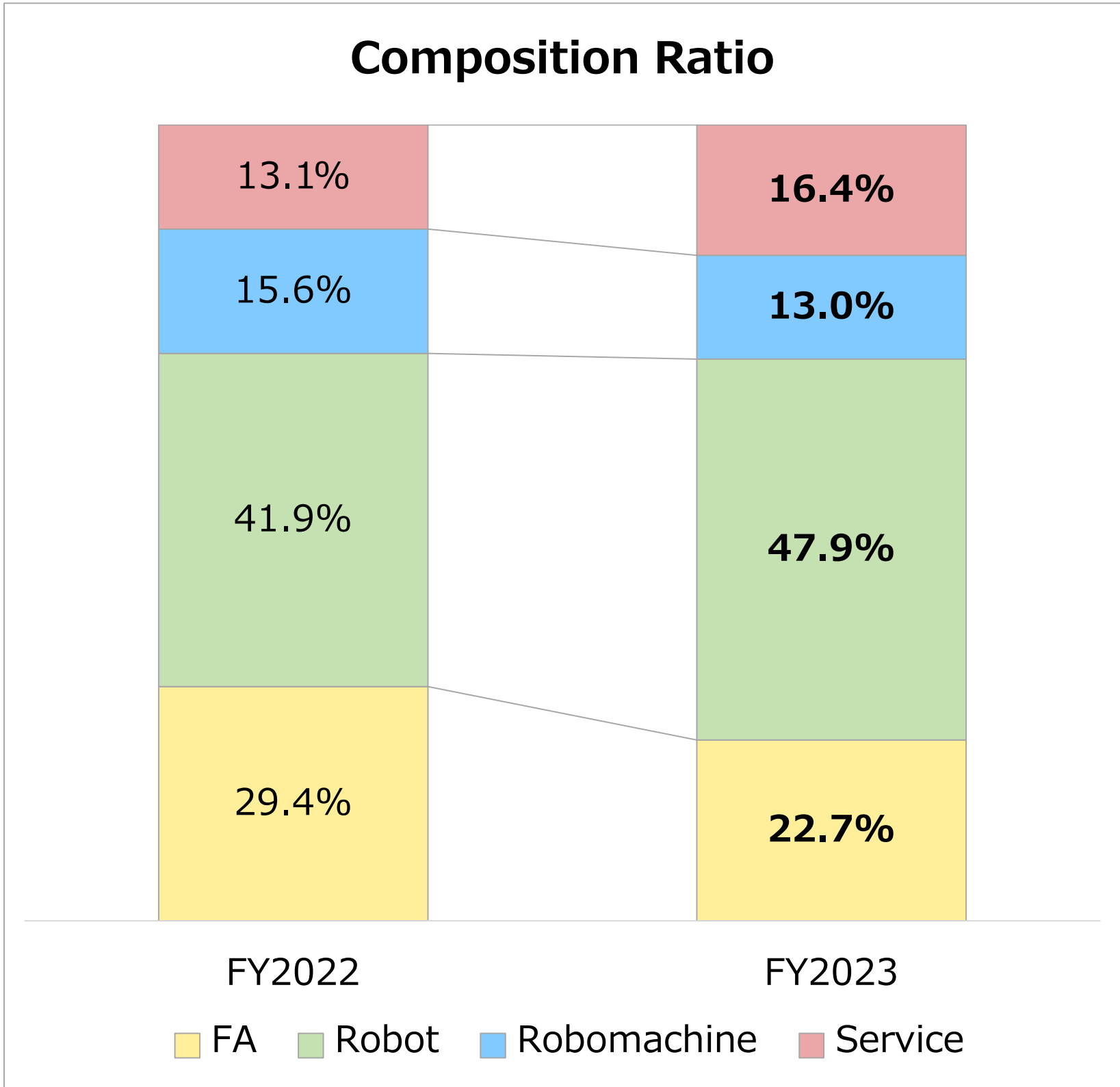
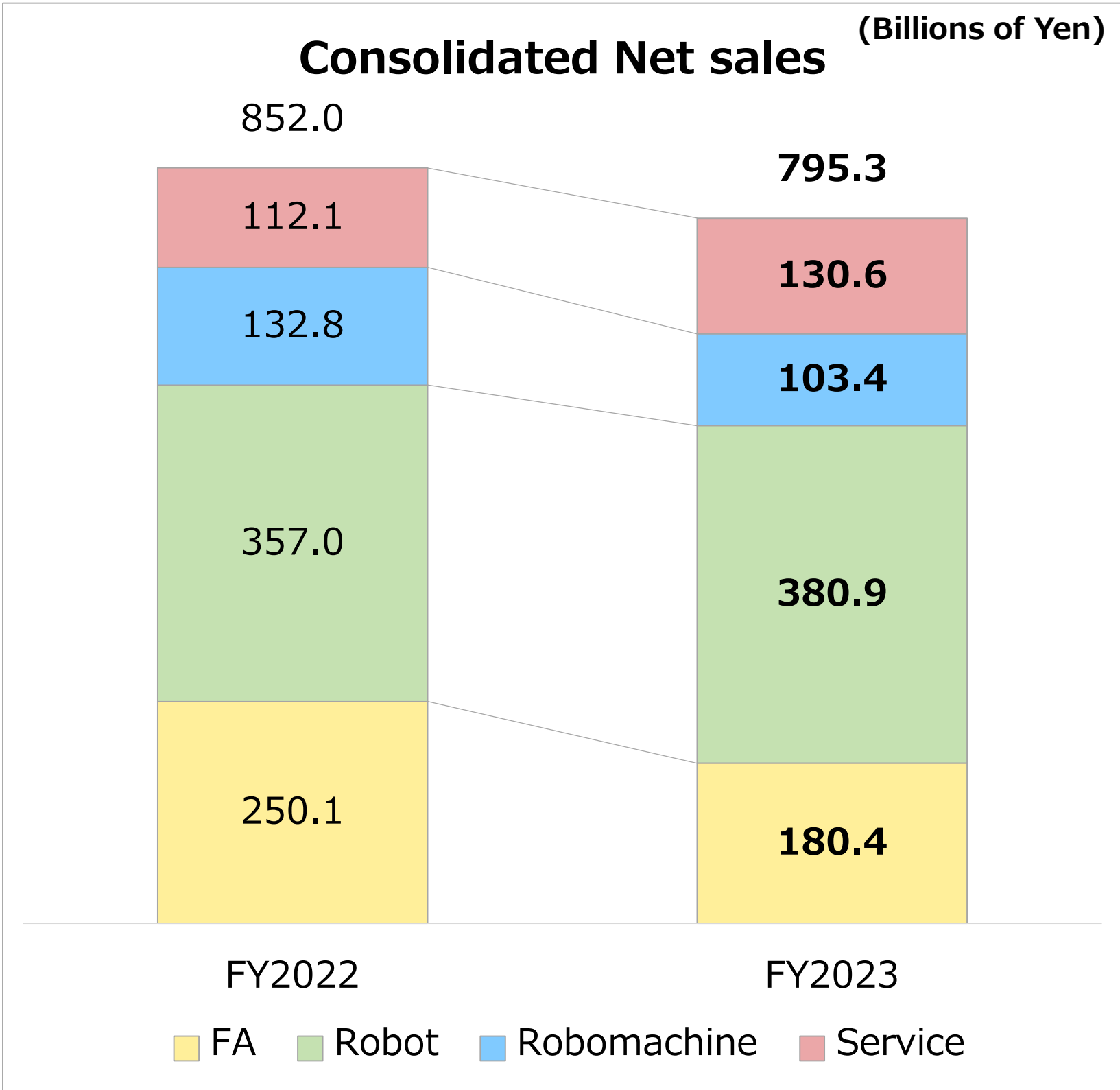
※“Net income” means “Net income attributable to owners of parent company”.

Quarterly Changes in Consolidated Sales and Profit/Loss

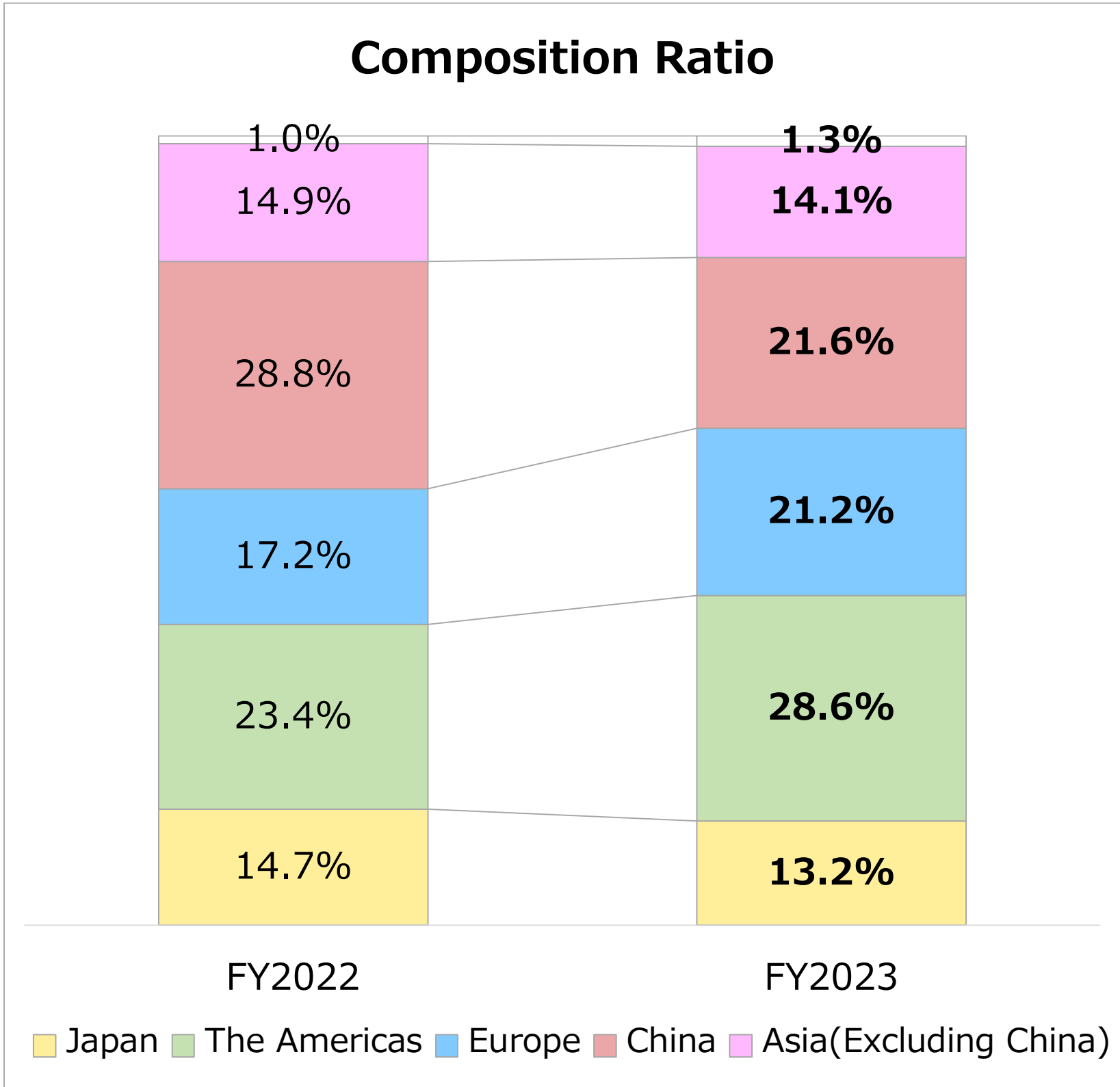
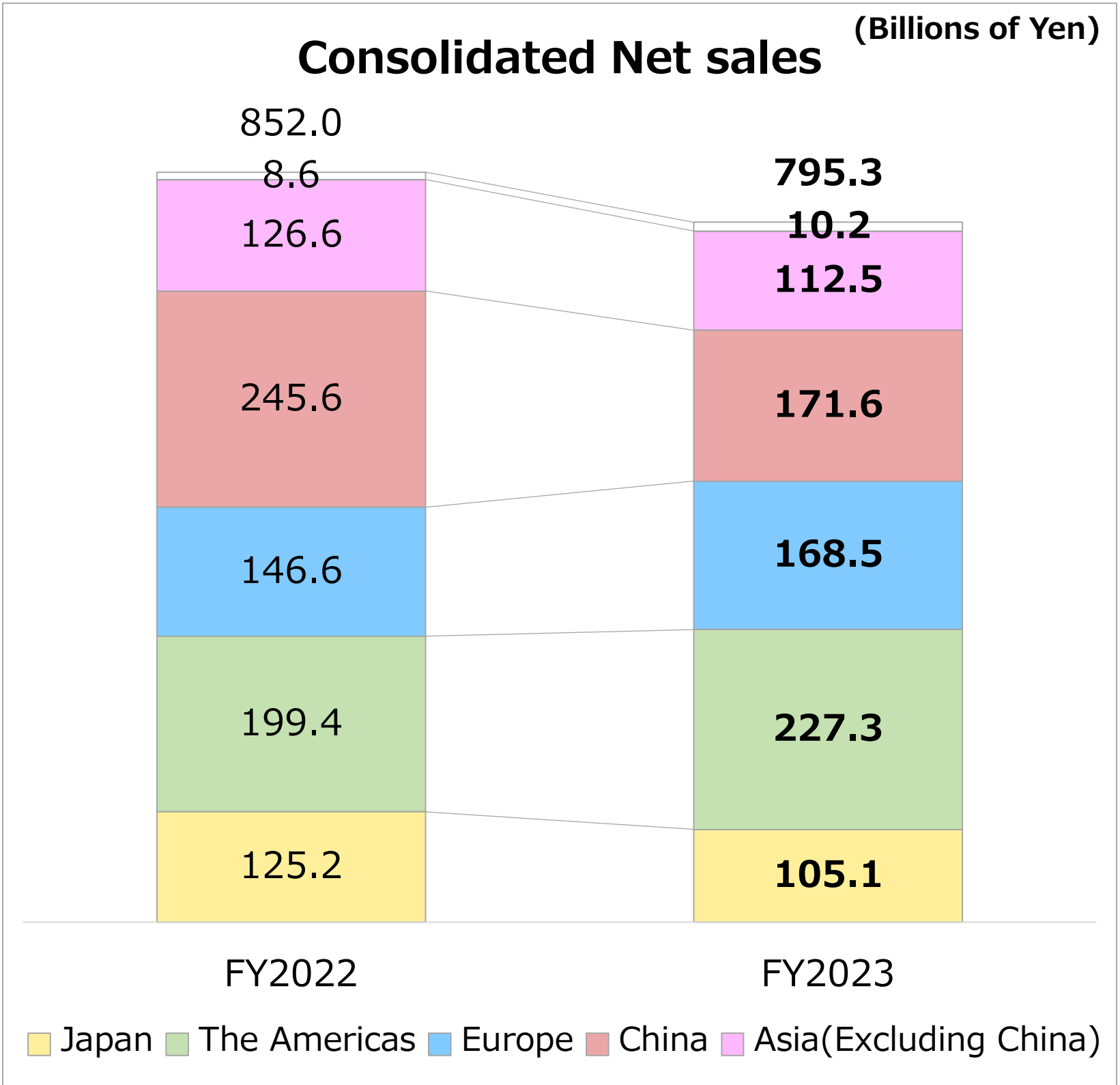


※“Net income” means “Net income attributable to owners of parent company”.

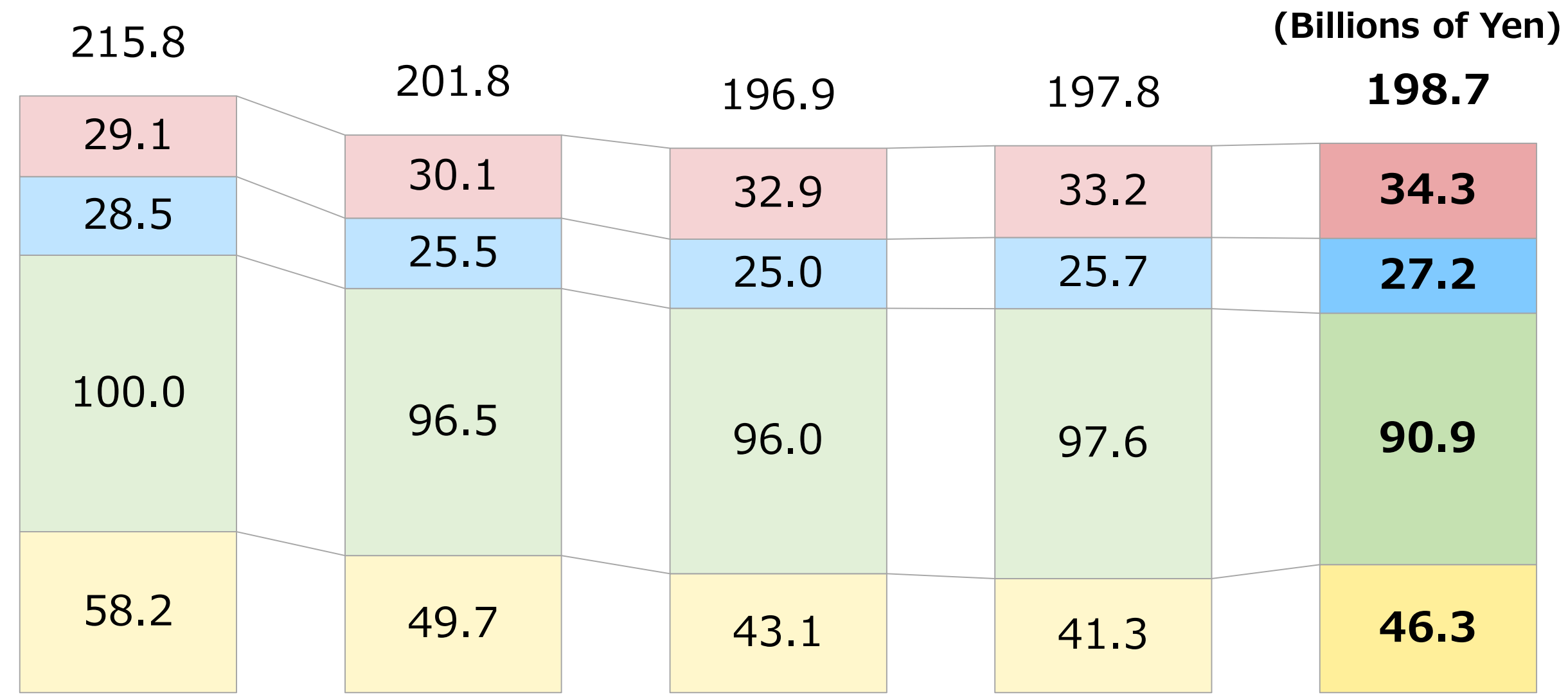
Yearly Changes in Sales by Division



Yearly Changes in Sales by Region



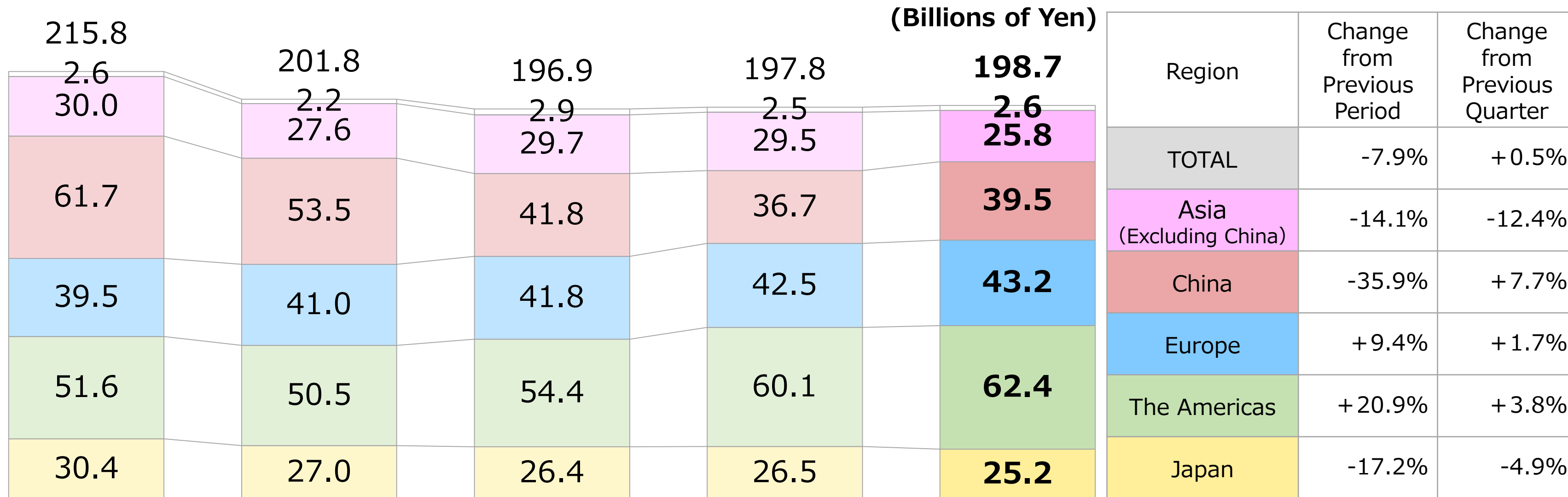
Consolidated Sales by Division



Division	Change from Previous Period	Change from Previous Quarter
TOTAL	-7.9%	+0.5%
Service	+18.0%	+3.4%
Robomachine	-4.6%	+5.8%
Robot	-9.2%	-6.9%
FA	-20.4%	+12.3%

Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
Service	13.4%	15.0%	16.7%	16.7%	17.3%
Robomachine	13.2%	12.6%	12.7%	13.0%	13.7%
Robot	46.4%	47.8%	48.7%	49.4%	45.7%
FA	27.0%	24.6%	21.9%	20.9%	23.3%

Consolidated Sales by Region

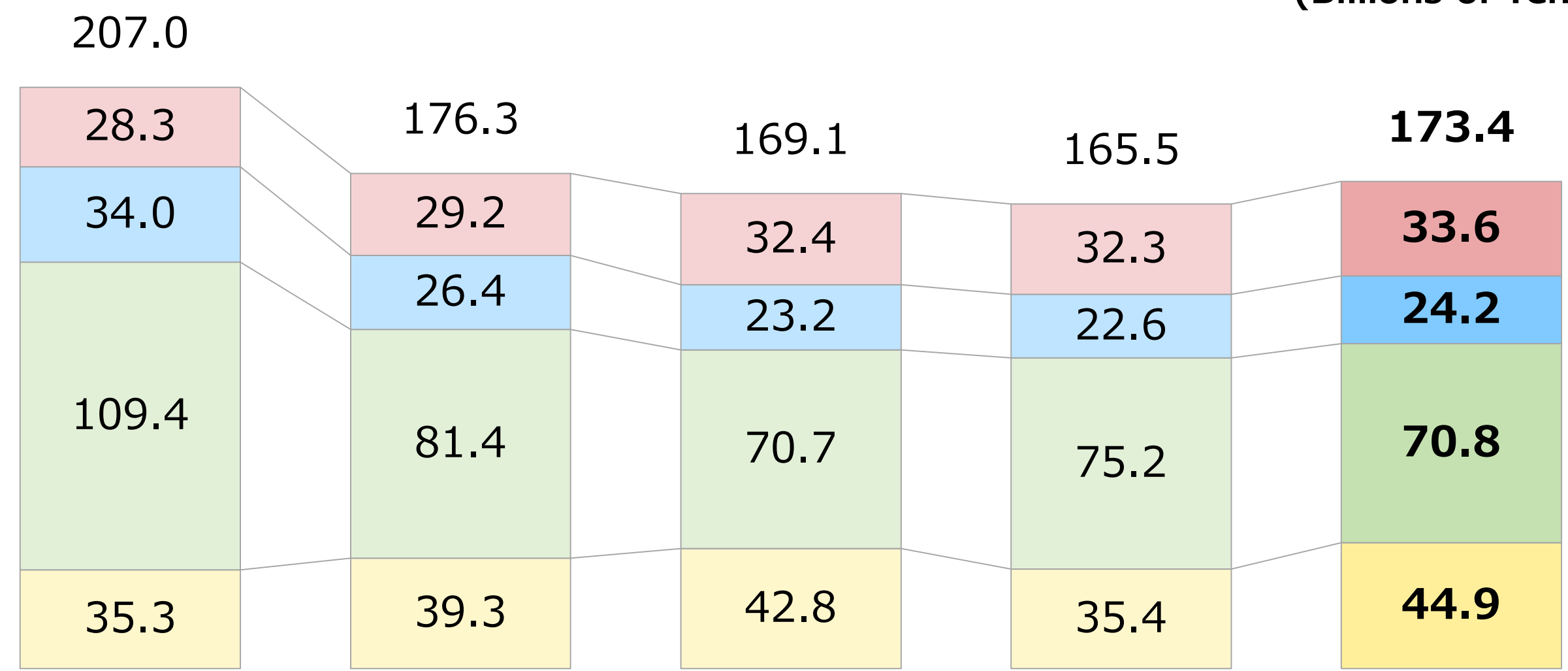


Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
ROW	1.2%	1.1%	1.5%	1.2%	1.3%
Asia (Excluding China)	13.9%	13.7%	15.1%	14.9%	13.0%
China	28.6%	26.5%	21.2%	18.6%	19.9%
Europe	18.3%	20.3%	21.2%	21.5%	21.7%
The Americas	23.9%	25.0%	27.6%	30.4%	31.4%
Japan	14.1%	13.4%	13.4%	13.4%	12.7%

Region	Change from Previous Period	Change from Previous Quarter
TOTAL	-7.9%	+0.5%
Asia (Excluding China)	-14.1%	-12.4%
China	-35.9%	+7.7%
Europe	+9.4%	+1.7%
The Americas	+20.9%	+3.8%
Japan	-17.2%	-4.9%

Consolidated Orders by Division

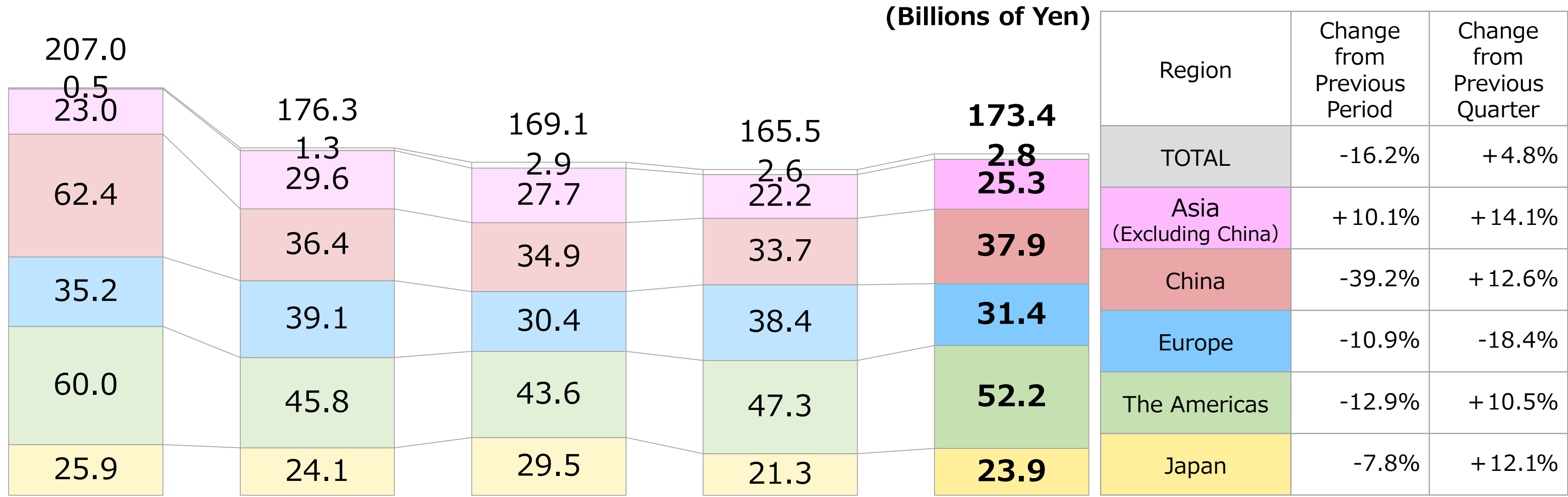
(Billions of Yen)



Division	Change from Previous Period	Change from Previous Quarter
TOTAL	-16.2%	+4.8%
Service	+18.7%	+4.1%
Robomachine	-28.9%	+6.9%
Robot	-35.4%	-5.9%
FA	+27.4%	+26.8%

Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
Service	13.7%	16.5%	19.2%	19.5%	19.4%
Robomachine	16.4%	15.0%	13.7%	13.7%	13.9%
Robot	52.9%	46.2%	41.8%	45.4%	40.8%
FA	17.0%	22.3%	25.3%	21.4%	25.9%

Consolidated Orders by Region

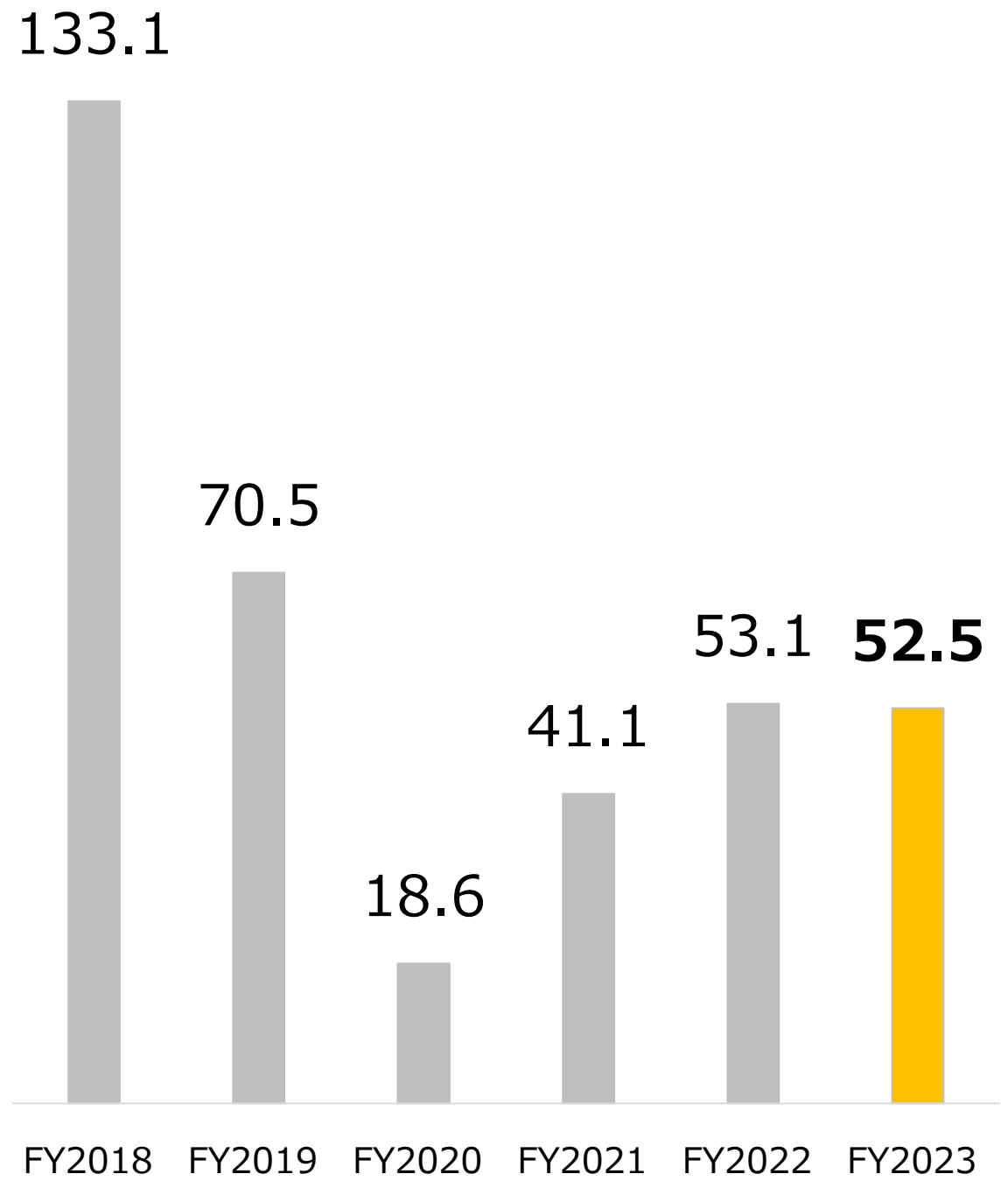


Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
ROW	0.3%	0.6%	1.7%	1.6%	1.5%
Asia (Excluding China)	11.1%	16.8%	16.4%	13.4%	14.6%
China	30.1%	20.7%	20.7%	20.3%	21.9%
Europe	17.0%	22.2%	18.0%	23.2%	18.1%
The Americas	29.0%	26.0%	25.8%	28.6%	30.1%
Japan	12.5%	13.7%	17.4%	12.9%	13.8%

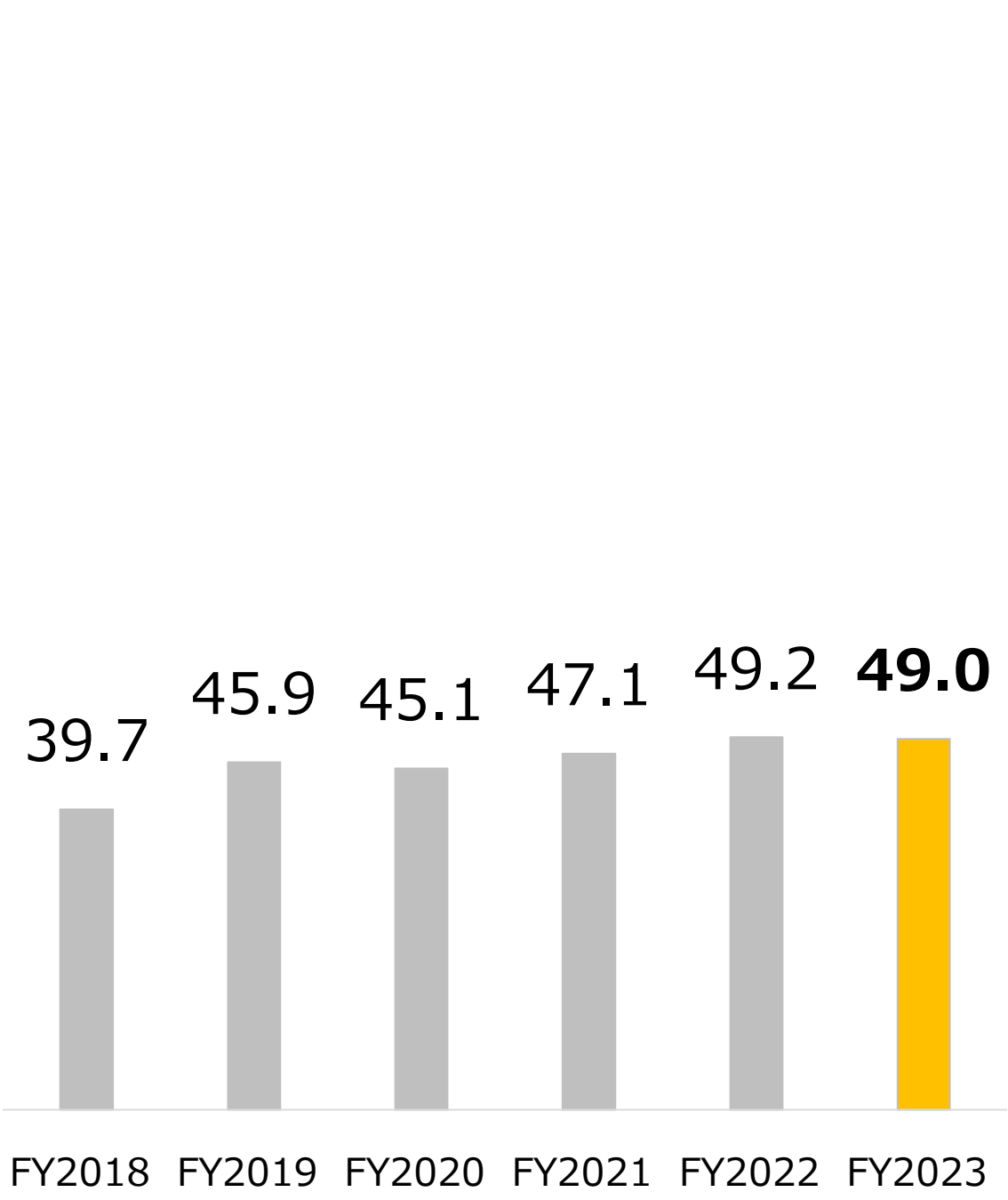
Capital investment · Depreciation and amortization · Research and development expenses

(Billions of Yen)

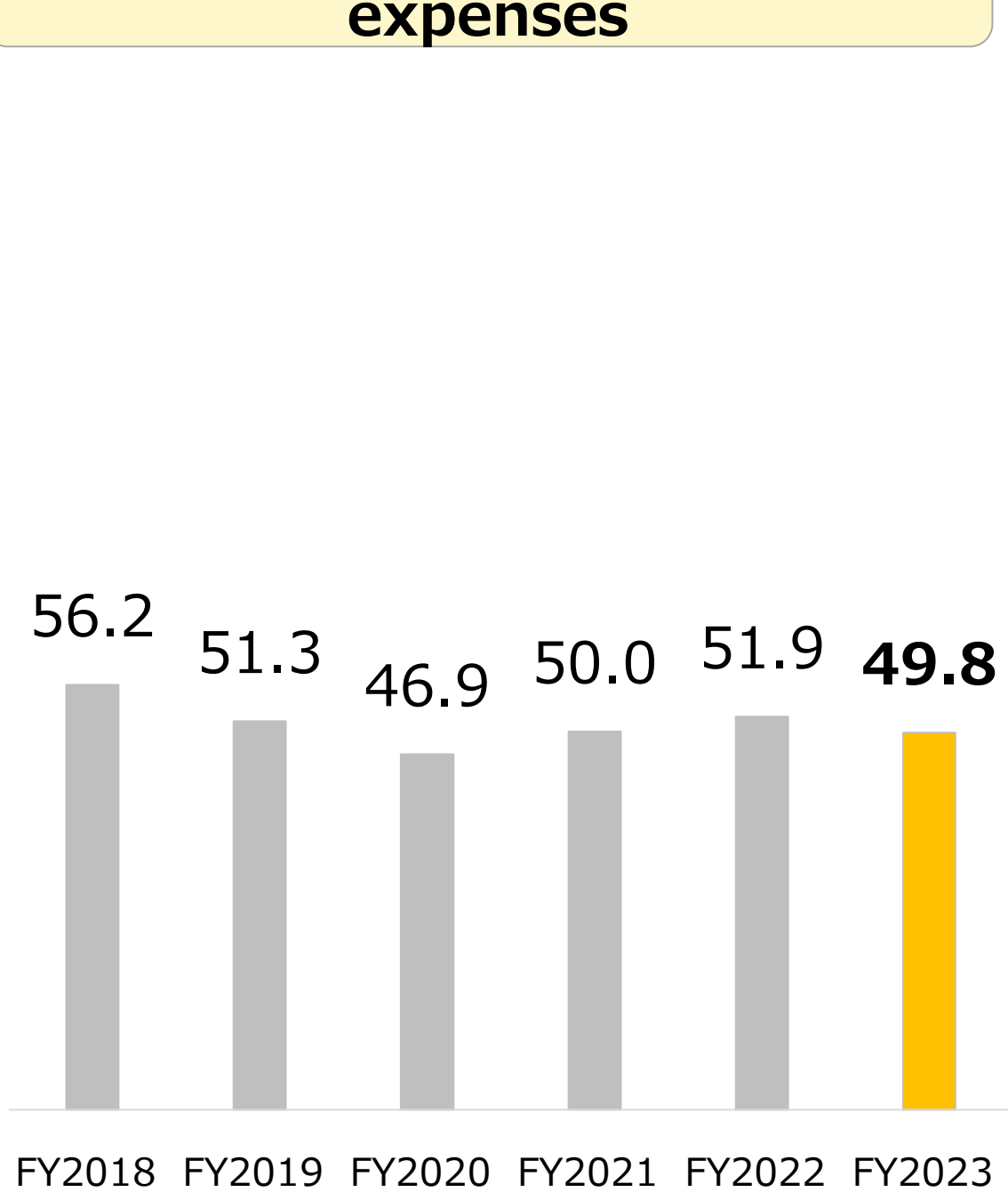
Capital investment



Depreciation and amortization



Research and development expenses



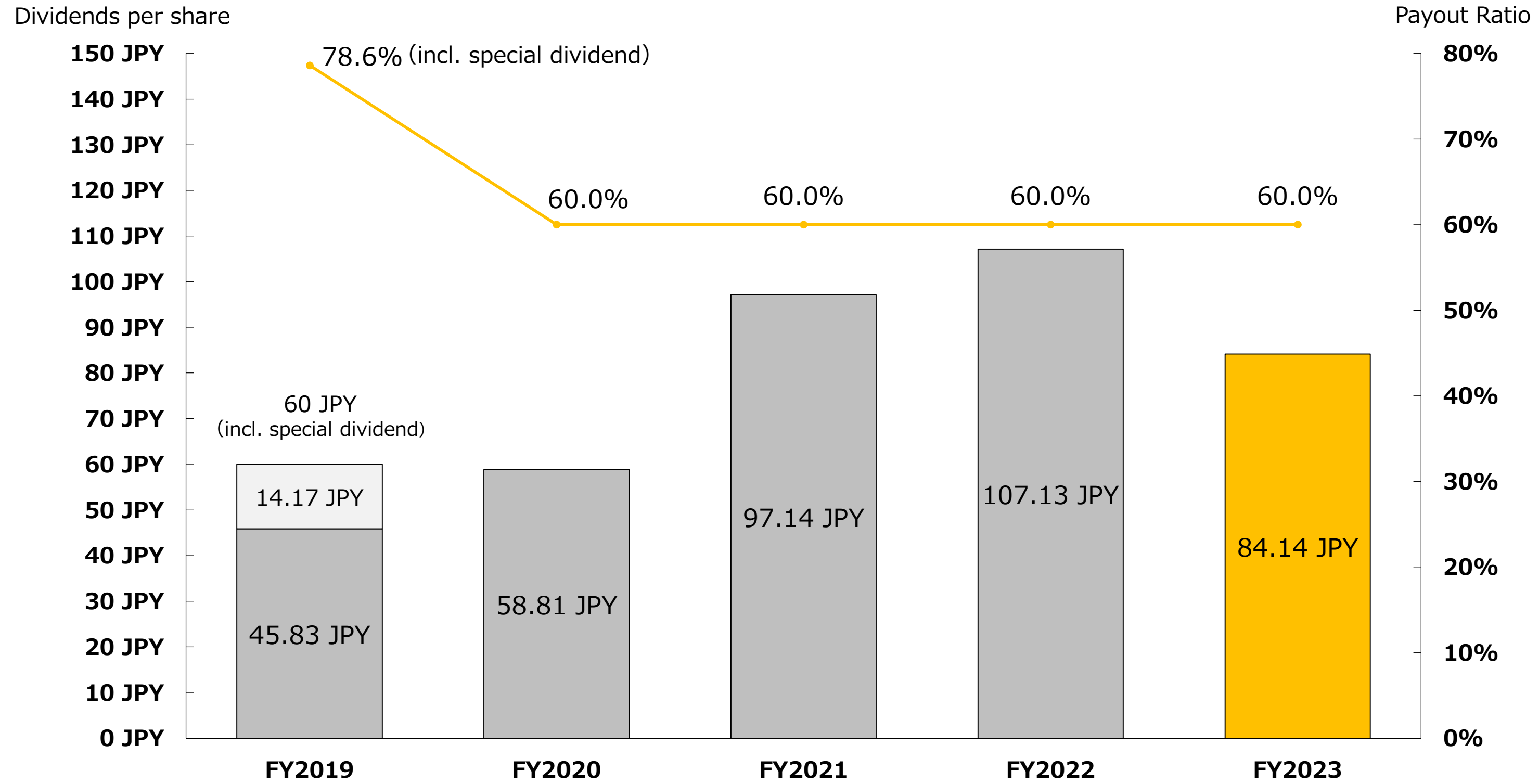
Consolidated Financial Forecast

(Billions of Yen)

	FY2023		FY2024					Change from Previous Year	
	Actual		1H Forecast		2H Forecast		Full Year		
		to Net sales		to Net sales		to Net sales			to Net sales
Net sales	795.3	100.0%	364.0	100.0%	382.4	100.0%	746.4	100.0%	-6.1%
Cost of sales	519.4	65.3%	236.7	65.0%	255.2	66.7%	491.9	65.9%	-5.3%
Operating income	141.9	17.8%	61.0	16.8%	60.0	15.7%	121.0	16.2%	-14.7%
Ordinary income	181.8	22.9%	76.4	21.0%	73.0	19.1%	149.4	20.0%	-17.8%
Net income	133.2	16.7%	53.8	14.8%	53.5	14.0%	107.3	14.4%	-19.4%
FX Rate									
Yen/1USD	144.62		135.00		135.00		135.00		
Yen/1EUR	156.80		150.00		150.00		150.00		

※“Net income” means “Net income attributable to owners of parent company”.

Annual Dividend



※On April 1, 2023, the Company performed a 1-to-5 stock split of common share. Calculated on the assumption that the split was made at the beginning of FY 2019.

ai-D series SERVO / New Products Award

ai-D series SERVO won the 66th Best 10 New Products Award sponsored by NIKKAN KOGYO SHIMBUN LTD. Its superior energy saving and performance will help solve energy issues such as carbon neutrality and contribute to further development of the field of factory automation that is expected to expand in the future. The main features are as follows.

- Energy saving

FANUC has been contributing to energy saving of machines by such as adopting power regeneration for more than 30 years.

In ai-D series SERVO, moreover, the newly developed AC reactor with a unique structure and higher-efficiency motors and amplifiers enable the servo system to reduce energy loss by approximately 10% compared with our previous series.

- High accuracy and acceleration

Enhanced feed accuracy of servo motors approximately twofold contributes to higher precision of machine tools. Enhanced acceleration performance of spindle motors contributes to shorter cycle time of machining.

- Downsizing

Reduction of amplifier width by up to 30% contributes to downsizing of a control cabinet.

- High reliability

In addition to improving environmental resistance of motors, our unique technology “Leakage detection function” are installed in all amplifiers.

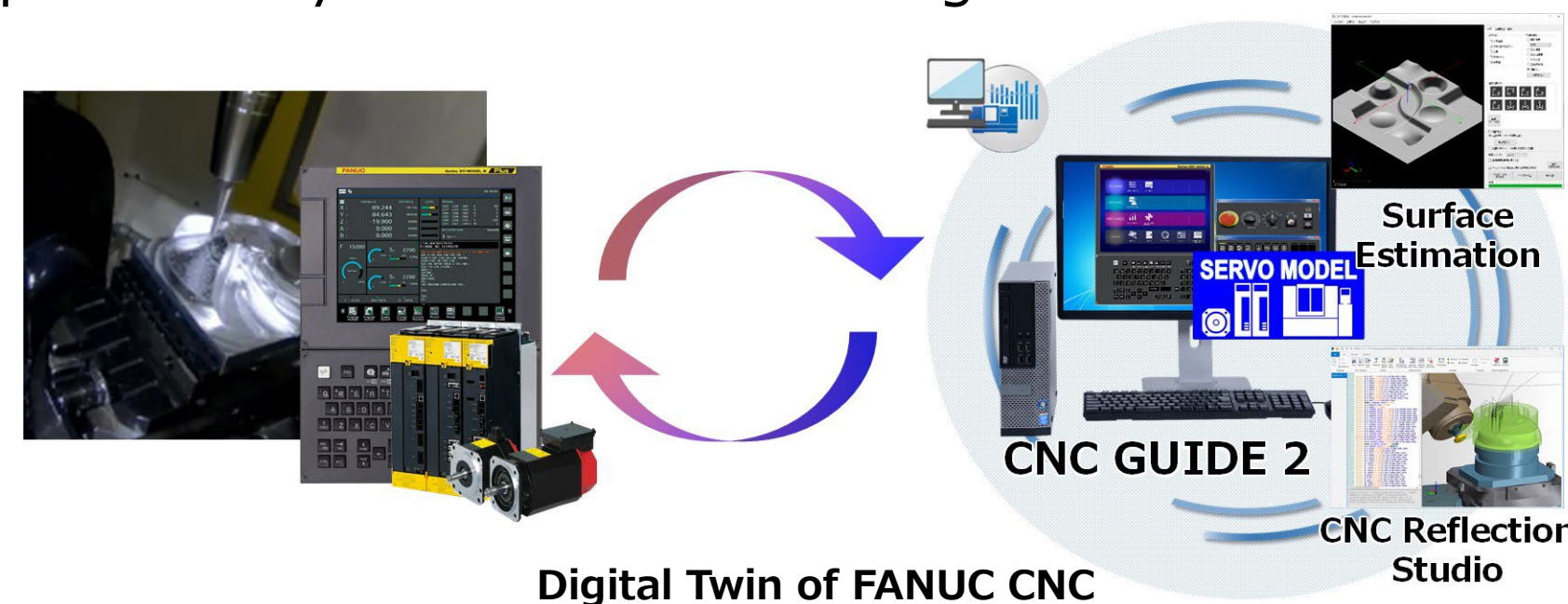


Digital Twin of CNC / JSPE Technology Award

Digital Twin of CNC won the 43th (2023) JSPE Technology Award.

FANUC's original digital twin, including servo control and machine characteristic, improves the accuracy of machining simulation and facilitates machine tool adjustment and prediction of machining result. This will contribute to CNC sales expansion by improving productivity at the manufacturing site.

- Digital Twin of CNC accurately reproduces CNC behavior and servo control including mechanical characteristics in digital space.
- Our original technology makes it possible for the core simulator "CNC GUIDE 2" to estimate machining results with high precision in about 1/20th the time of actual machining.
- Machining and evaluation cycle in digital space reduces adjustment time and the number of trial cuttings at factory.
- It contributes not only to improving productivity of machining but also to reducing environment impact through energy saving and reduction of workpiece waste.

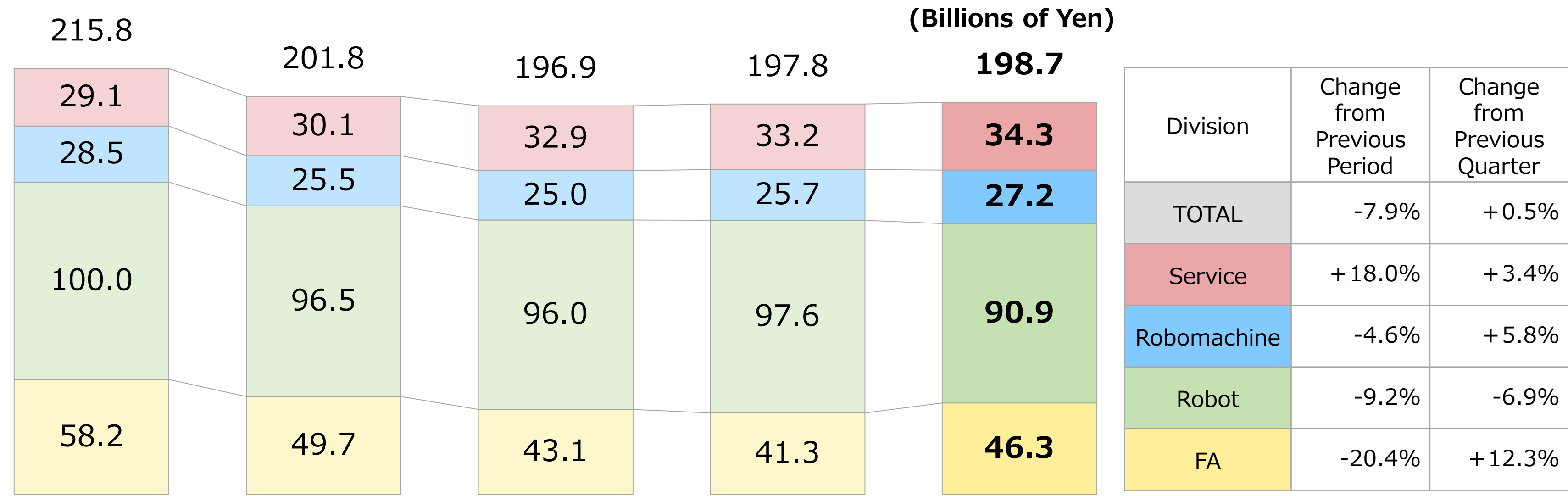


Digital Twin of FANUC CNC



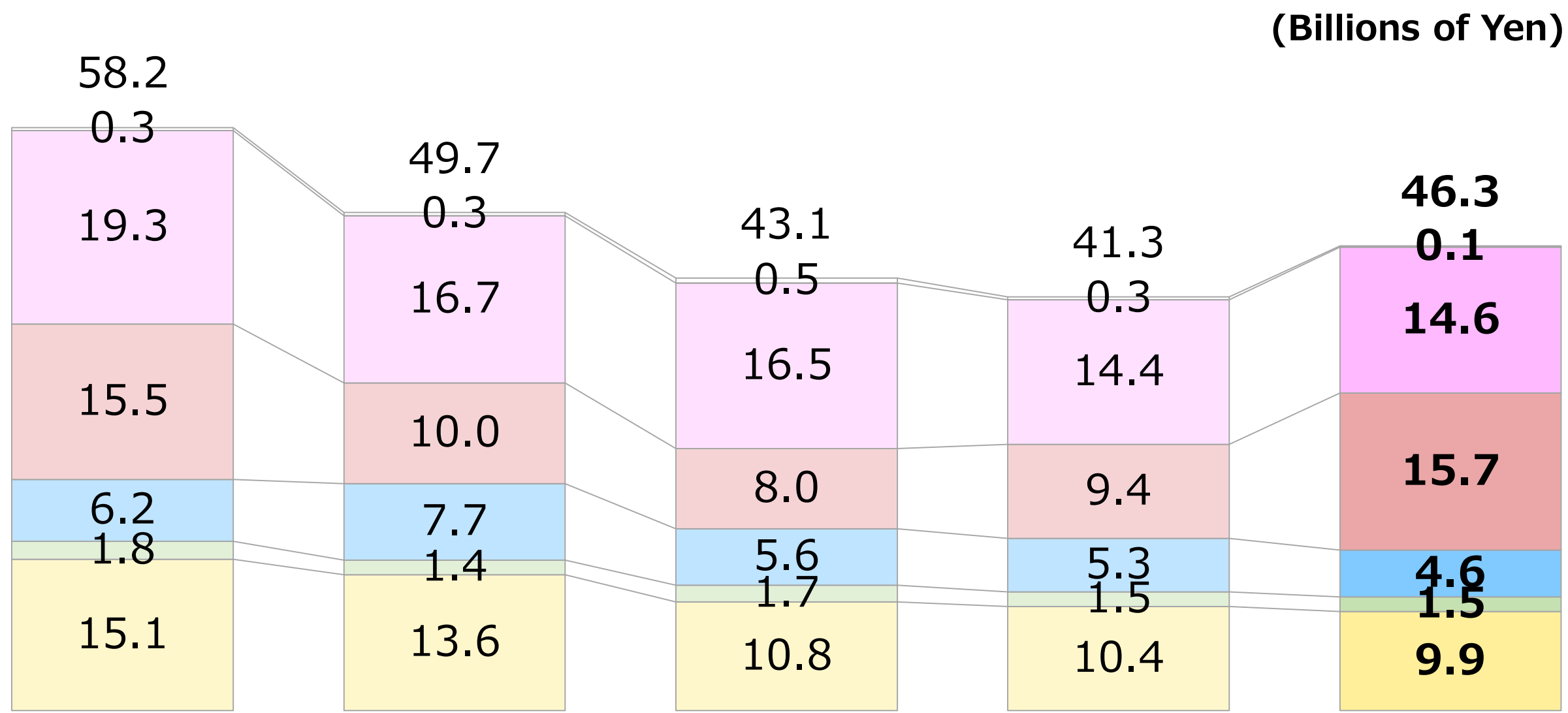
Appendix

Consolidated Sales by Division



Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
Service	13.4%	15.0%	16.7%	16.7%	17.3%
Robomachine	13.2%	12.6%	12.7%	13.0%	13.7%
Robot	46.4%	47.8%	48.7%	49.4%	45.7%
FA	27.0%	24.6%	21.9%	20.9%	23.3%

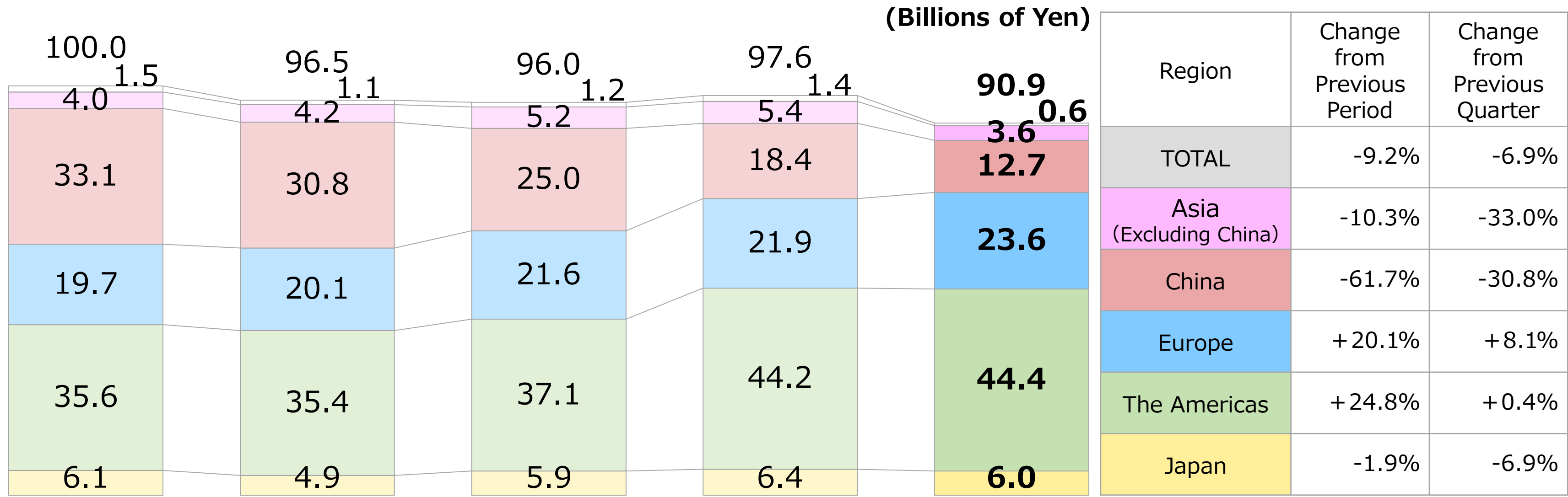
FA Division Consolidated Sales by Region



Region	Change from Previous Period	Change from Previous Quarter
TOTAL	-20.4%	+12.3%
Asia (Excluding China)	-24.6%	+1.1%
China	+1.2%	+66.6%
Europe	-24.9%	-12.6%
The Americas	-17.5%	+1.1%
Japan	-34.6%	-5.0%

Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
ROW	0.6%	0.6%	1.2%	0.7%	0.3%
Asia (Excluding China)	33.2%	33.6%	38.3%	34.9%	31.4%
China	26.6%	20.2%	18.5%	22.8%	33.8%
Europe	10.6%	15.4%	13.0%	12.9%	10.0%
The Americas	3.1%	2.9%	3.9%	3.5%	3.2%
Japan	25.9%	27.3%	25.1%	25.2%	21.3%

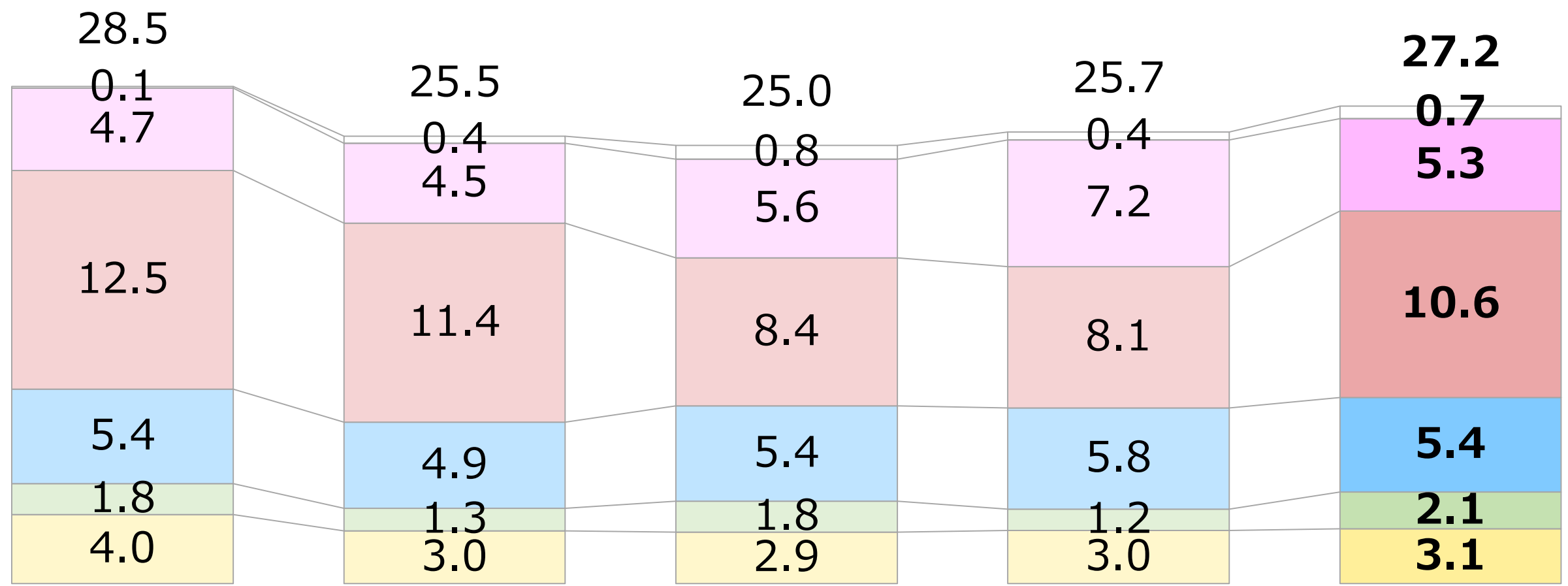
Robot Division Consolidated Sales by Region



Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
ROW	1.5%	1.1%	1.2%	1.4%	0.5%
Asia (Excluding China)	4.0%	4.4%	5.4%	5.5%	4.0%
China	33.1%	31.9%	26.1%	18.8%	14.0%
Europe	19.7%	20.9%	22.5%	22.4%	26.0%
The Americas	35.6%	36.7%	38.6%	45.3%	48.9%
Japan	6.1%	5.0%	6.2%	6.6%	6.6%

Robomachine Division Consolidated Sales by Region

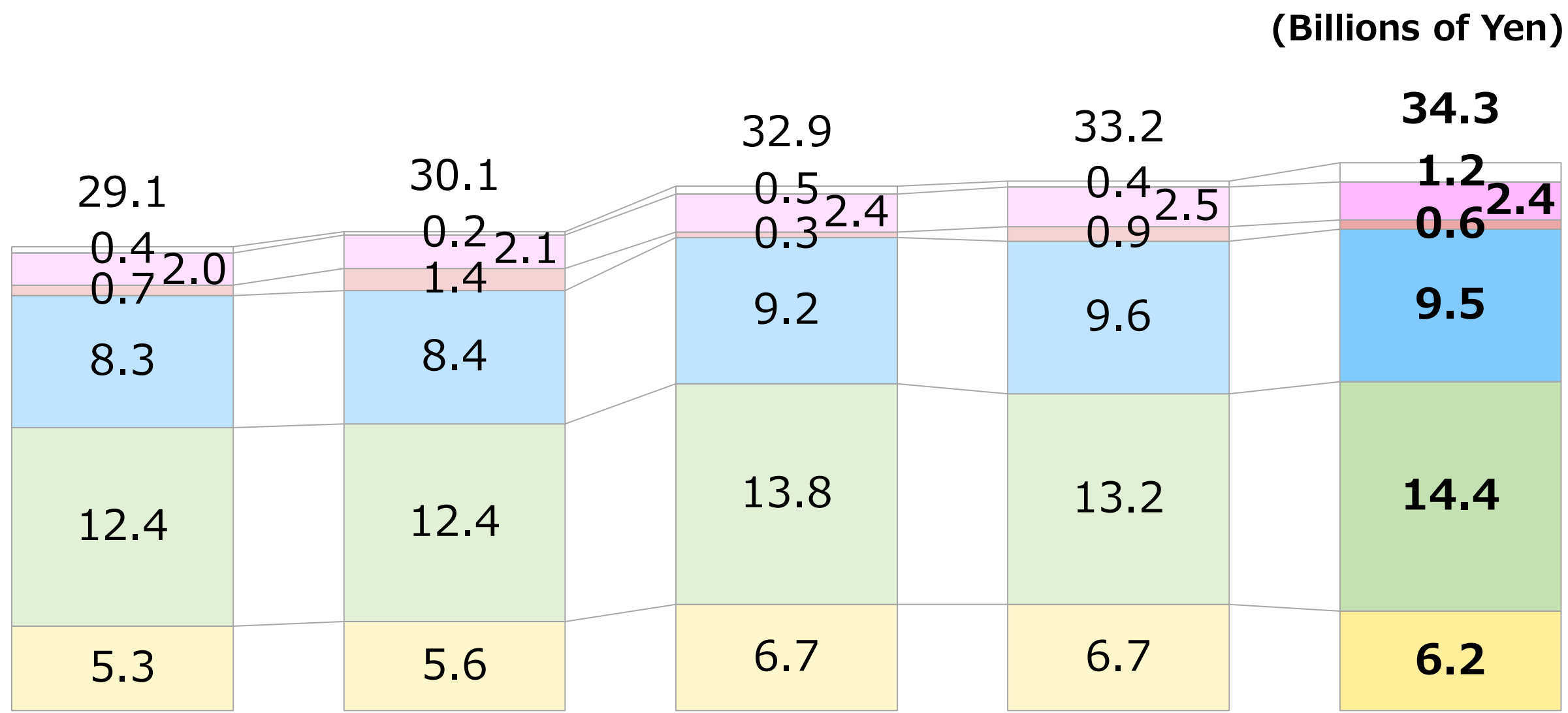
(Billions of Yen)



Region	Change from Previous Period	Change from Previous Quarter
TOTAL	-4.6%	+5.8%
Asia (Excluding China)	+12.1%	-27.2%
China	-14.8%	+31.8%
Europe	+0.4%	-6.4%
The Americas	+19.1%	+73.8%
Japan	-20.9%	+2.7%

Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
ROW	0.9%	1.6%	3.2%	1.8%	2.7%
Asia (Excluding China)	16.4%	17.8%	22.5%	28.0%	19.3%
China	43.7%	44.5%	33.8%	31.3%	39.0%
Europe	18.9%	19.2%	21.7%	22.4%	19.8%
The Americas	6.2%	5.1%	7.0%	4.7%	7.7%
Japan	13.9%	11.8%	11.8%	11.8%	11.5%

Service Division Consolidated Sales by Region

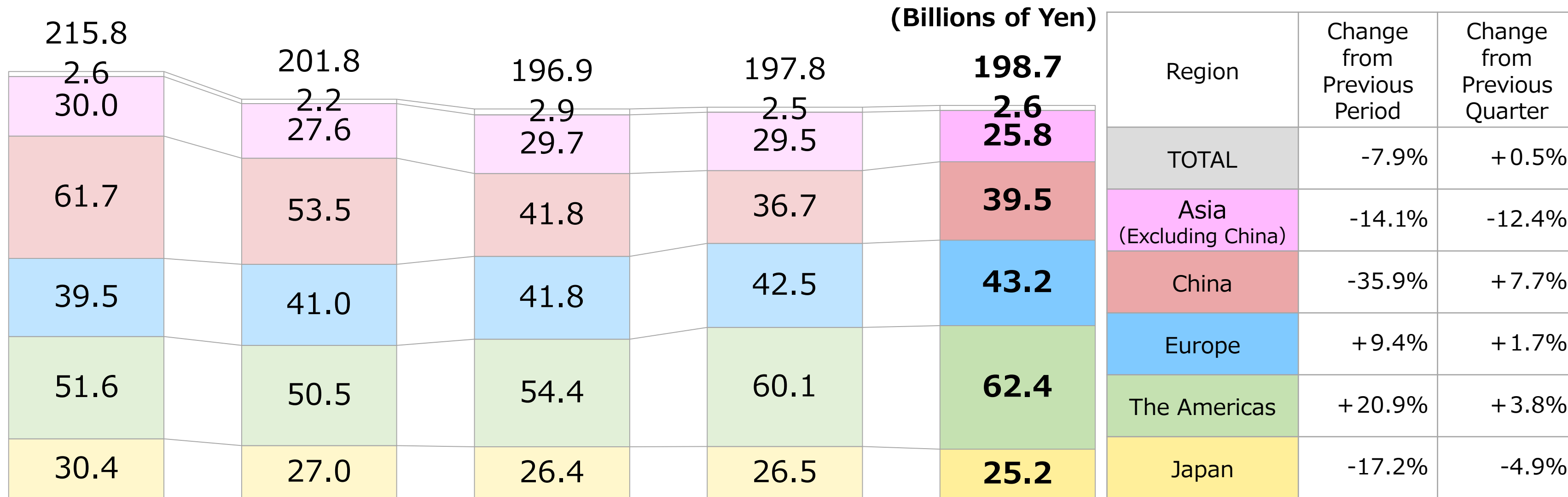


Region	Change from Previous Period	Change from Previous Quarter
TOTAL	+18.0%	+3.4%
Asia (Excluding China)	+18.3%	-3.3%
China	-11.8%	-37.6%
Europe	+15.5%	-0.1%
The Americas	+15.8%	+9.0%
Japan	+17.4%	-6.4%

Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
ROW	1.4%	1.0%	1.5%	1.0%	3.4%
Asia (Excluding China)	7.0%	7.0%	7.2%	7.5%	7.0%
China	2.2%	4.6%	1.0%	2.8%	1.7%
Europe	28.4%	27.8%	27.9%	28.8%	27.8%
The Americas	42.7%	41.0%	42.1%	39.8%	41.9%
Japan	18.3%	18.6%	20.3%	20.1%	18.2%

※ The consolidated net sales does not include the service business in China which is operated by the equity method affiliates.

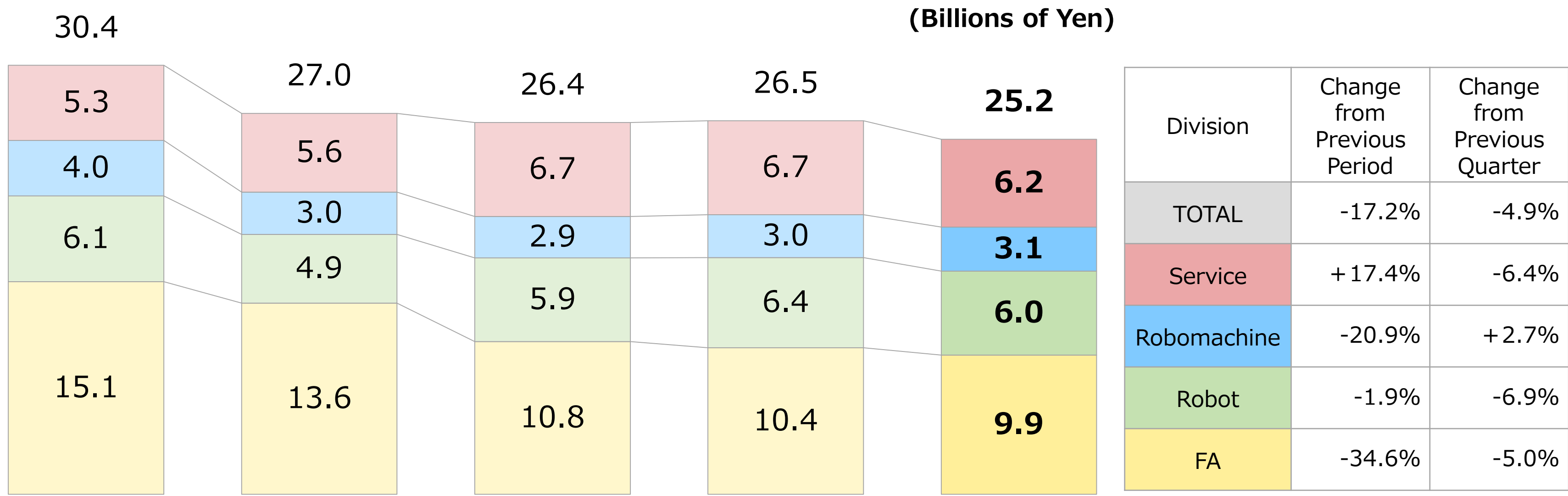
Consolidated Sales by Region



Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
ROW	1.2%	1.1%	1.5%	1.2%	1.3%
Asia (Excluding China)	13.9%	13.7%	15.1%	14.9%	13.0%
China	28.6%	26.5%	21.2%	18.6%	19.9%
Europe	18.3%	20.3%	21.2%	21.5%	21.7%
The Americas	23.9%	25.0%	27.6%	30.4%	31.4%
Japan	14.1%	13.4%	13.4%	13.4%	12.7%

Region	Change from Previous Period	Change from Previous Quarter
TOTAL	-7.9%	+0.5%
Asia (Excluding China)	-14.1%	-12.4%
China	-35.9%	+7.7%
Europe	+9.4%	+1.7%
The Americas	+20.9%	+3.8%
Japan	-17.2%	-4.9%

Japan Region Consolidated Sales by Division

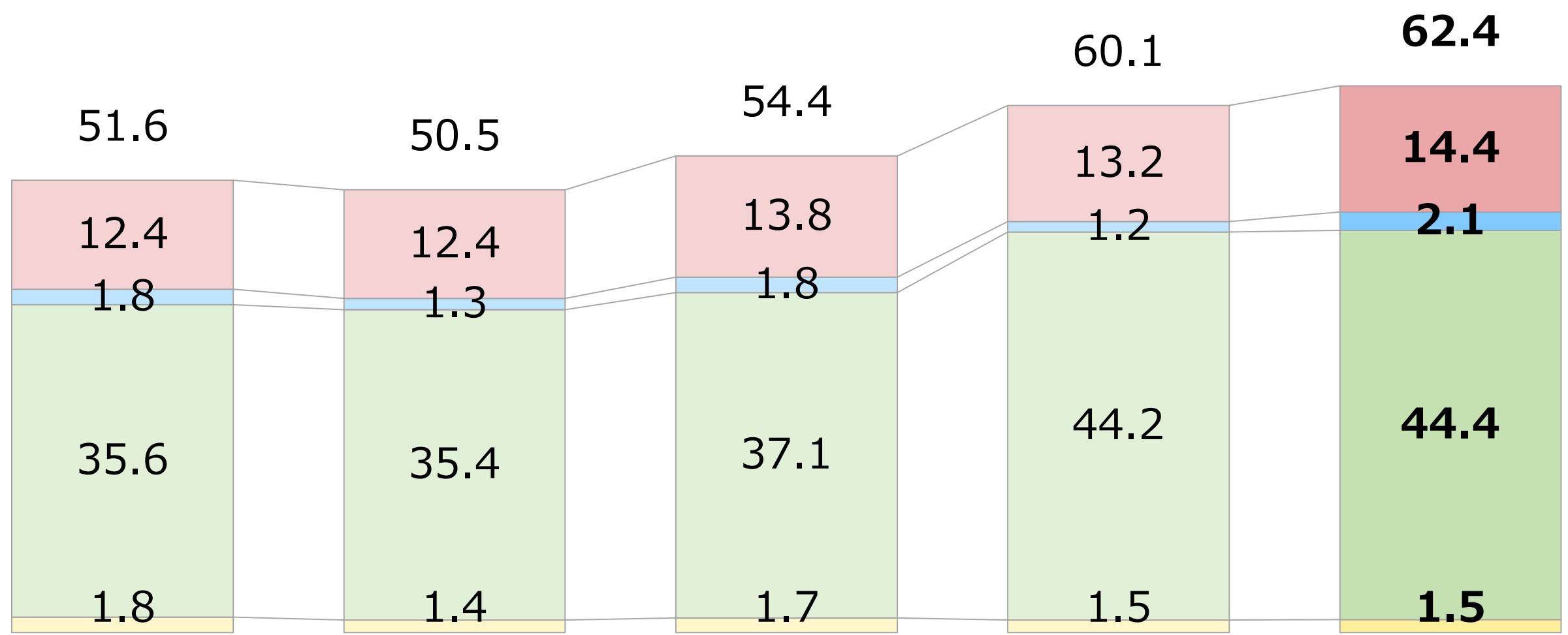


Division	Change from Previous Period	Change from Previous Quarter
TOTAL	-17.2%	-4.9%
Service	+17.4%	-6.4%
Robomachine	-20.9%	+2.7%
Robot	-1.9%	-6.9%
FA	-34.6%	-5.0%

Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
Service	17.4%	20.7%	25.2%	25.1%	24.8%
Robomachine	13.0%	11.1%	11.2%	11.5%	12.4%
Robot	20.0%	18.0%	22.5%	24.2%	23.6%
FA	49.6%	50.2%	41.1%	39.2%	39.2%

The Americas Region Consolidated Sales by Division

(Billions of Yen)

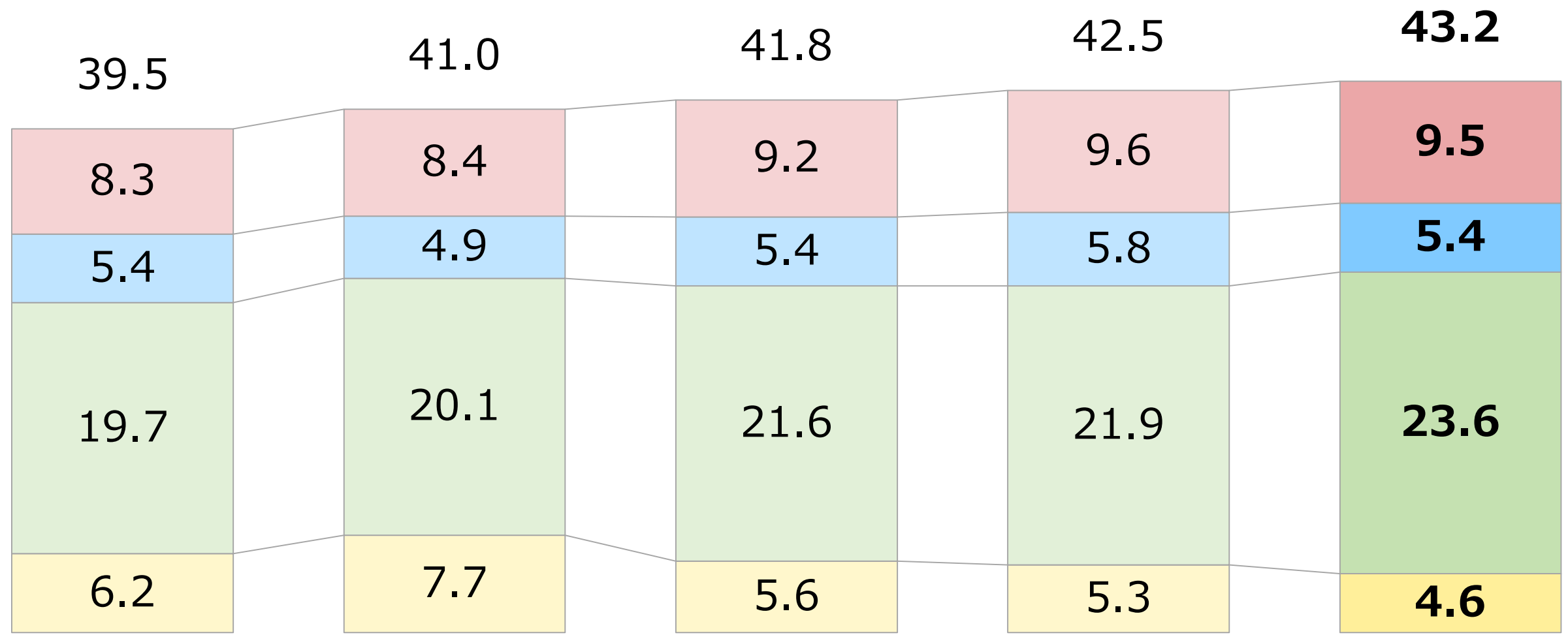


Division	Change from Previous Period	Change from Previous Quarter
TOTAL	+20.9%	+3.8%
Service	+15.8%	+9.0%
Robomachine	+19.1%	+73.8%
Robot	+24.8%	+0.4%
FA	-17.5%	+1.1%

Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
Service	24.1%	24.5%	25.5%	22.0%	23.0%
Robomachine	3.4%	2.6%	3.2%	2.0%	3.4%
Robot	69.0%	70.0%	68.2%	73.6%	71.2%
FA	3.5%	2.9%	3.1%	2.4%	2.4%

Europe Region Consolidated Sales by Division

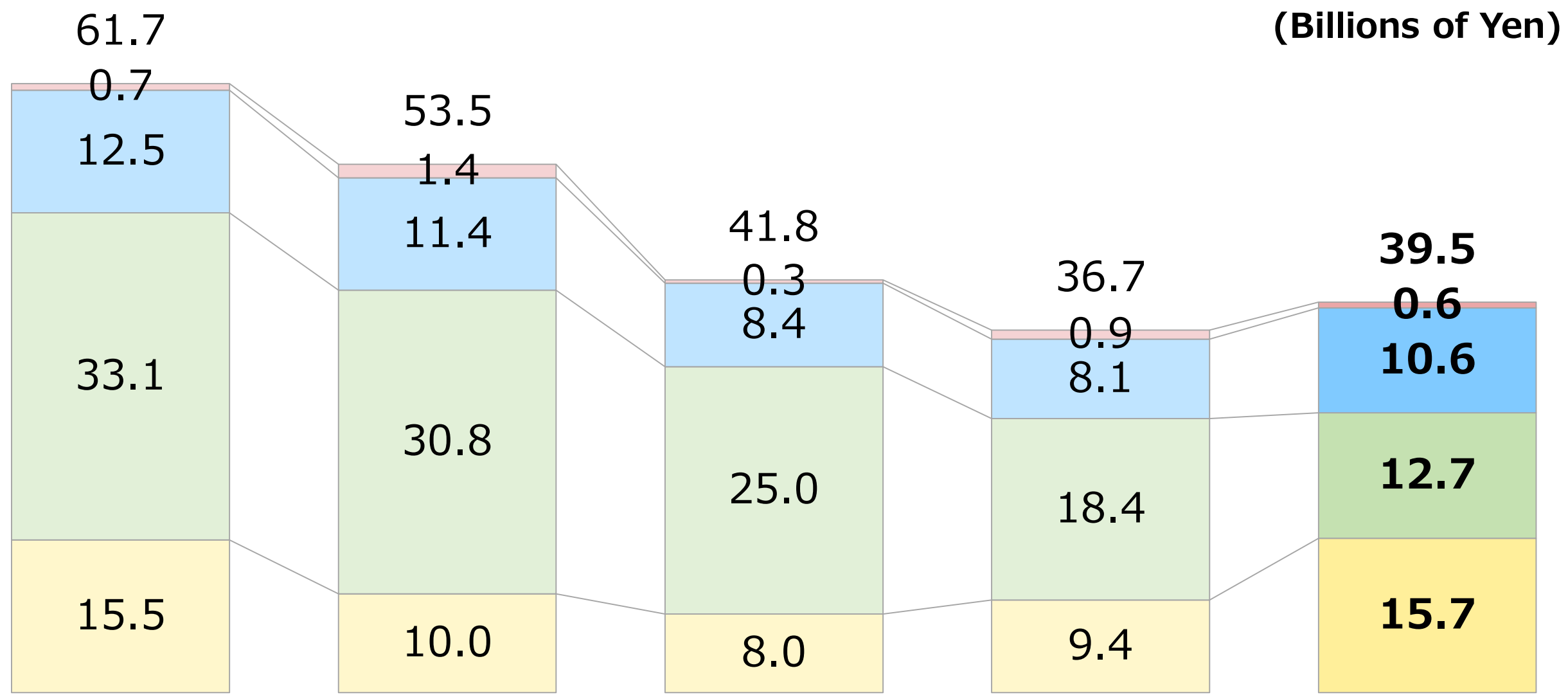
(Billions of Yen)



Division	Change from Previous Period	Change from Previous Quarter
TOTAL	+9.4%	+1.7%
Service	+15.5%	-0.1%
Robomachine	+0.4%	-6.4%
Robot	+20.1%	+8.1%
FA	-24.9%	-12.6%

Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
Service	20.9%	20.5%	21.9%	22.5%	22.1%
Robomachine	13.6%	11.9%	13.0%	13.6%	12.5%
Robot	49.8%	49.0%	51.7%	51.4%	54.7%
FA	15.7%	18.6%	13.4%	12.5%	10.7%

China Region Consolidated Sales by Division



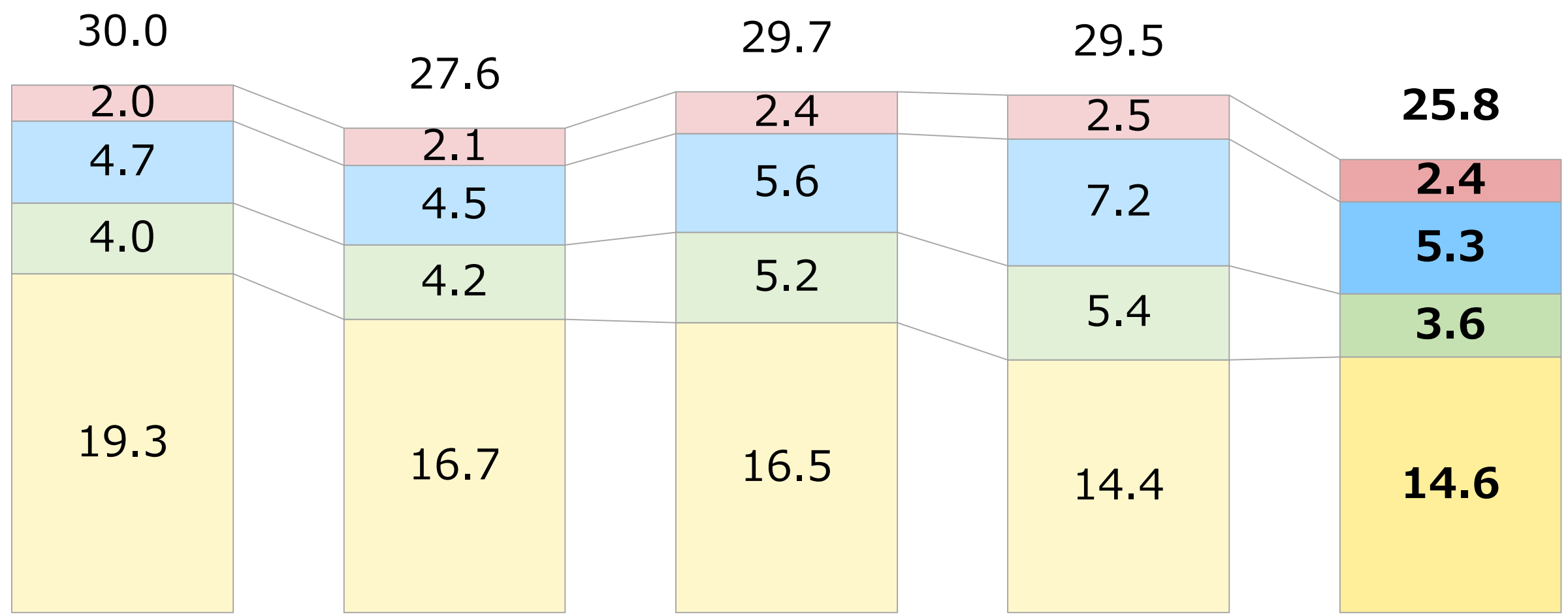
Division	Change from Previous Period	Change from Previous Quarter
TOTAL	-35.9%	+7.7%
Service	-11.8%	-37.6%
Robomachine	-14.8%	+31.8%
Robot	-61.7%	-30.8%
FA	+1.2%	+66.6%

Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
Service	1.0%	2.6%	0.8%	2.5%	1.5%
Robomachine	20.2%	21.2%	20.2%	21.9%	26.8%
Robot	53.7%	57.5%	59.9%	50.0%	32.1%
FA	25.1%	18.7%	19.1%	25.6%	39.6%

※ The consolidated net sales does not include the service business in China which is operated by the equity method affiliates.

Asia(Excluding China) Region Consolidated Sales by Division

(Billions of Yen)



Division	Change from Previous Period	Change from Previous Quarter
TOTAL	-14.1%	-12.4%
Service	+18.3%	-3.3%
Robomachine	+12.1%	-27.2%
Robot	-10.3%	-33.0%
FA	-24.6%	+1.1%

Composition	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
Service	6.8%	7.6%	7.9%	8.4%	9.3%
Robomachine	15.6%	16.5%	19.0%	24.5%	20.4%
Robot	13.3%	15.4%	17.4%	18.2%	13.9%
FA	64.3%	60.5%	55.7%	48.9%	56.4%

FANUC