

**Consolidated Quarterly Financial Results**  
For the three months ended June 30, 2009

July 29, 2009

Company name: FANUC LTD Stock exchange listing: Tokyo Stock Exchange  
 Stock code: 6954 URL <http://www.fanuc.co.jp/>  
 Representative: (Title) President and CEO (Name) Yoshiharu Inaba  
 Contact: (Title) Member of the Board (Name) Hideo Kojima Tel: (0555) 84-5555

1. Consolidated Financial Results for the Three Months Ended June 30, 2009 (April 1, 2009 – June 30, 2009)

(1) Consolidated Results of Operations  
(% represents change from the corresponding previous three months period)

Three months ended June 30	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2009	45,731	(59.6)	6,233	(86.8)	8,008	(85.0)	4,945	(85.2)
2008	113,091	—	47,189	—	53,414	—	33,437	—

Three months ended June 30	Net income per share basic	Net income per share diluted
	Yen	Yen
2009	23.80	—
2008	160.88	—

(2) Consolidated Financial Position

Three months ended June 30	Total assets	Net assets	Equity ratio	Net assets per share
	Million of yen	Million of yen	%	yen
June 30, 2009	937,694	880,525	91.2	4,113.62
March 31, 2009	970,441	893,282	89.4	4,177.28

(Ref.) Equity: June 30, 2009 ¥854,763 million March 31, 2009 ¥868,018 million

2. Dividends

	Dividends per share				
	June 30	Sept. 30	Dec. 31	Year end	Full year
	Yen	Yen	Yen	Yen	Yen
2008	—	86.26	—	54.01	140.27
2009	—	—	—	—	—
2009(forecast)	—	—	—	—	—

Note: With regard to the forecasts of interim and year-end dividends in year 2009, we expect to disclose them promptly after we become able to disclose them.

3. Consolidated Financial Results Forecasts for the Year Ending March 31, 2010 (April 1, 2009 – March 31, 2010)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of y	%	Millions of yen	%	Millions of	%	Yen
Interim	98,000	(57.0)	11,200	(87.2)	15,500	(84.4)	10,000	(83.3)	48.12
Fiscal period	200,000	(48.5)	22,600	(83.2)	31,100	(79.1)	20,500	(78.9)	98.65

We did not revise consolidated financial result forecasts.

4. Others

(1) Important changes in scope of consolidation during the period: There has been no change.

(2) Application of simple accounting procedure and specific accounting procedure for preparing quarterly consolidated financial statements: : Yes

(3) Changes in accounting principles, procedures, disclosure methods, etc., pertaining to preparation of consolidated financial statements

- ① Changes associated with changes in accounting standards : Yes  
 ② Other changes : No

(4) Number of shares outstanding (Common share)

- ① Number of shares outstanding at the end of the period (including treasury stocks)
- |               |             |                |             |
|---------------|-------------|----------------|-------------|
| June 30, 2009 | 239,508,317 | Year ended     | 239,508,317 |
|               | shares      | March 31, 2009 | shares      |
- ② Number of treasury stocks
- |               |            |                |            |
|---------------|------------|----------------|------------|
| June 30, 2009 | 31,720,006 | Year ended     | 31,713,226 |
|               | shares     | March 31, 2009 | shares     |
- ③ Average number of shares during the period
- |                 |             |                 |             |
|-----------------|-------------|-----------------|-------------|
| April-June 2009 | 207,790,429 | April-June 2008 | 207,833,303 |
|                 | shares      |                 | shares      |

## **Results of Operations and Financial Position**

### 1. Results of Operations

#### Consolidated Financial Results for First Three Months of Fiscal Year Ending March 31, 2010

During the three months from April to June 2009, the severe economic condition continued in the rapid and serious global simultaneous recession triggered by the financial crises that started in the United States last September.

Under these circumstances, FANUC Group has taken drastic actions to reduce its expenses.

During the first three months of the fiscal year ending March 31, 2010, FANUC Group posted consolidated net sales totaling ¥45,731million, consolidated ordinary income totaling ¥8,008 million, and consolidated net income totaling ¥4,945 million.

Following is a summary of results for each business group:

#### [FA Group]

In the machine tool industry, a primary market for FANUC CNC systems, the Chinese machine tool industry was blessed with the substantial recovery of demands ahead of the rest of the world due to the effect of the economic stimulus package by the Chinese government. Both in the Japanese and the rest of the overseas markets, the machine tool demands remained low.

Based on above, CNC sales of FANUC Group were almost flat during the first three months of this fiscal year except for the sales to China.

FANUC laser sales were also sluggish both in Japan and oversea.

As a result, the FA Group posted consolidated sales of ¥25,870 million. FA Group sales accounted for 56.5 % of consolidated net sales.

#### [Robot Group]

The Robot Group released a new model “Genkotsu • Robot M-1iA” this April. Genkotsu • Robot is an ultra-small high-speed assembly robot, which is promising for parts mounting and electronic assembly applications in the coming months. FANUC has also reviewed the sales structure to reach out wider customer bases, especially to promote robot systems sales with the reinforced sales structure.

The Robot Group posted consolidated sales of ¥15,389 million. Robot Group sales accounted for 33.7% of consolidated net sales.

[Robomachine Group]

Sales of the ROBODRILL small machining centers, to China showed a sign of recovery. The domestic and the rest of the overseas markets remained weak.

Also sales of the ROBOSHOT all electric injection molding machines to the Asian markets, especially to China, showed a favorable sign. Both in the domestic and the rest of the overseas markets were slow.

Sales of the ROBOCUT wire-cut electric discharge machines were sluggish both in domestic and overseas markets.

In these environments, FANUC Group strengthened the sales structure for Robomachines in China, which is leading a global recovery.

The Robomachine Group posted consolidated sales of ¥4,472 million. Robomachine Group sales accounted for 9.8% of consolidated net sales.

## 2. Consolidated Financial Position

### Financial Position

Total assets decreased ¥32,747 million to ¥937,694 million compared with the end of the previous fiscal year. This was mainly attributable to the decreases in merchandise and finished goods, work in process, raw materials and supplies, and inventories, in addition to the decreases of ¥12,315 million in notes and accounts receivable.

Total liabilities decreased ¥19,990 million to ¥57,169 million compared with the end of the previous fiscal year.

Total net assets decreased by ¥12,757 million to ¥880,525 million compared with the end of the previous fiscal year.

### Cash Flows

Consolidated cash and cash equivalents at the end of the first three months of the current fiscal year increased ¥29,245 million to ¥1,387 million by the increase/decrease of cash flows given below in addition to the effect of the exchange rate of ¥2,172 million. As a result, consolidated cash and cash equivalents were ¥556,999 million at the end of the first three months of the current fiscal year.

[Cash Flows from Operating Activities]

Consolidated net cash provided by operating activities during the first three months of the current fiscal year totaled ¥13,872 million, an increase of ¥2,449 million from the same period of the previous fiscal year. The decrease in income before income taxes and minority interests was more than offset by the decreases in income taxes paid and notes receivable and inventories.

[Cash Flows from Investing Activities]

Consolidated net cash used in investing activities during the first three months of the current fiscal year totaled ¥3,304 million, an increase of ¥969 million from the same period of the previous fiscal year, mainly reflecting the decrease in purchases of property, plant and equipment.

[Cash Flows from Financing Activities]

Consolidated net cash used in financing activities during the first three months of the current fiscal year totaled ¥11,353 million, a decrease of ¥7,544 million, due mainly to the decrease of dividends paid.

3. Outlook for the Fiscal Year Ending March 31, 2010

No revision has been made to the outlook for the Fiscal Year Ending March 31, 2010.

4. 【Quarterly Consolidated Financial Statements】

(1) 【Quarterly Consolidated Balance Sheet】

	(Millions of Yen)	
	June 30, 2009	March 31, 2009
<b>Assets</b>		
Current assets:		
Cash and deposits	557,140	555,757
Notes and accounts receivable – trade	37,769	50,084
Merchandise and finished goods	25,299	27,480
Work in process	21,222	24,092
Raw materials and supplies	6,626	8,223
Others	16,822	19,794
Allowance for doubtful accounts	(1,213)	(1,711)
Total current assets	663,665	683,719
Noncurrent assets		
Property, plant and equipment		
Land	112,819	112,611
Other, net	103,270	103,726
Total property, plant and equipment	216,089	216,337
Intangible assets	1,119	1,145
Investments and other assets		
Investment securities	53,550	66,141
Others	3,936	3,772
Allowance for doubtful accounts	(665)	(673)
Total investments and other assets	56,821	69,240
Total noncurrent assets	274,029	286,722
Total Assets	937,694	970,441
<b>Liabilities</b>		
Current liabilities:		
Notes and accounts payable – trade	5,130	11,732
Income taxes payable	4,595	14,946
Warranty reserves	4,798	5,193
Others	21,541	23,854
Total current liabilities	36,064	55,725
Noncurrent liabilities:		
Reserve for retirement benefits	19,351	18,959
Others	1,754	2,475

	(Millions of Yen)	
	June 30, 2009	March 31, 2009
Total noncurrent liabilities	21,105	21,434
Total Liabilities	57,169	77,159
Net Assets		
Shareholders' equity		
Capital stock	69,014	69,014
Capital surplus	96,258	96,258
Retained earnings	957,702	982,277
Treasury stocks	(221,098)	(221,049)
Total shareholders' equity	901,876	926,500
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	848	(32)
Foreign currency exchange adjustment	(47,961)	(58,451)
Total valuation and translation adjustments	(47,113)	(58,483)
Minority interests	25,762	25,265
Total net assets	880,525	893,282
Total liabilities and net assets	937,694	970,441

## (2) 【Quarterly Consolidated Statement of Income】

(Millions of Yen)

	Three months ended June 30	
	2008	2009
Net sales	113,091	45,731
Cost of goods sold	51,687	29,962
Gross profit	61,404	15,769
Selling, general and administrative expenses	14,215	9,536
Operating income	47,189	6,233
Non-operating income		
Interest income	1,809	730
Dividends income	1,412	735
Equity in earnings	1,633	—
Reversal of Allowance for doubtful accounts	—	545
Miscellaneous income	1,692	196
Total non-operating income	6,546	2,206
Non-operating expenses		
Equity in loss	—	388
Sales discounts	87	—
Cash contribution	91	—
Miscellaneous expenses	143	43
Total non-operating expenses	321	431
Ordinary income	53,414	8,008
Income before income taxes and minority interests	53,414	8,008
Income taxes-current	18,372	1,350
Income taxes-deferred	148	1,463
Total taxes and others	18,520	2,813
Minority interests in income	1,457	250
Net income	33,437	4,945

## (3) 【Quarterly Consolidated Statements of Cash Flow】

Item	<i>Millions of yen</i>	
	Three months ended June 30 2008	2009
Cash flows from operating activities:		
Income before income taxes and minority interests	53,414	8,008
Depreciation and amortization	3,345	3,040
Increase in reserve for doubtful receivables	(94)	(532)
Decrease in reserve for employees' retirement benefits	842	555
Interest and dividend income	(3,221)	(1,465)
Equity in earnings of affiliates, net	(1,633)	388
(Increase) decrease in receivables, trade	(1,839)	14,069
(Increase) decrease in inventories	(3,281)	7,693
(Decrease) increase in payables, trade	(1,513)	(6,642)
Other	(3,676)	(2,661)
Sub-total	42,344	22,453
Interest and dividends received	4,579	2,479
Income taxes paid	(35,686)	(11,142)
Other	186	82
Net cash provided by operating activities	11,423	13,872
Cash flows from investing activities:		
Purchases of property, plant and equipment	(3,990)	(3,254)
Other	(283)	(50)
Net cash used in investing activities	(4,273)	(3,304)
Cash flows from financing activities:		
Payment for purchases of treasury stock	(110)	(75)
Dividends paid	(18,758)	(11,262)
Other	(29)	(16)
Net cash used in financing activities	(18,897)	(11,353)
Effect of exchange rate changes on cash and cash equivalents	(16,111)	2,172
Net increase (decrease) in cash and cash equivalents	(27,858)	1,387
Cash and cash equivalents at beginning of the period	565,994	555,612
Cash and cash equivalents at end of the period	538,136	556,999

- (4) Note on premise of a going concern  
Not applicable

(5) Segment Information

**【Segment Information by Category of Business】**

The products of FANUC Group are CNC systems and their applications based on its CNC system technologies for the use in automated production systems. FANUC Group focuses its operation solely on providing these products and their combined systems.

**【Segment Information by Region】**

Three months period ended June 30, 2008 (April 1 – June 30, 2008)  
(Millions of Yen)

	Japan	Americas	Europe	Asia	Total	Eliminated or Corporation	Consolidated
Net Sales							
(1) Sales to unaffiliated customers	58,041	13,924	19,820	21,306	113,091	—	113,091
(2) Inter-segment sales	35,207	462	231	232	36,132	(36,132)	—
Total	93,248	14,386	20,051	21,538	149,223	(36,132)	113,091
Operating income	38,640	1,442	3,376	4,470	47,928	(739)	47,189

Three months period ended June 30, 2009 (April 1 – June 30, 2009)  
(Millions of Yen)

	Japan	Americas	Europe	Asia	Total	Eliminated or Corporation	Consolidated
Net Sales							
(1) Sales to unaffiliated customers	18,091	9,355	10,725	7,560	45,731	—	45,731
(2) Inter-segment sales	8,700	227	108	70	9,105	(9,105)	—
Total	26,791	9,582	10,833	7,630	54,836	(9,105)	45,731
Operating income	2,334	519	479	1,076	4,408	1,825	6,233

**【Overseas Sales】**

Three months period ended June 30, 2008 (April 1 – June 30, 2008)  
(Millions of Yen)

	Americas	Europe	Asia	Other Areas	Total
I Overseas sales	16,956	20,556	38,854	633	76,999
II Consolidated sales					113,091
III Overseas sales as % of consolidated net sales	15.0%	18.2%	34.3%	0.6%	68.1%

Three months period ended June 30, 2009 (April 1 – June 30, 2009)  
(Millions of Yen)

	Americas	Europe	Asia	Other Areas	Total
I Overseas sales	9,832	10,524	14,906	412	35,674
II Consolidated sales					45,731
III Overseas sales as % of consolidated net sales	21.5%	23.0%	32.6%	0.9%	78.0%

(6) There have been no significant changes in the amount of shareholders' equity.

(For Reference)  
Summary of The Quarterly Financial Results

(Millions of Yen)

	April 1 – June 30, 2008	April 1 – June 30, 2009	Inc./Dec. (%)
Net sales	113,091	45,731	(59.6)
Operating income	47,189	6,233	(86.8)
Ordinary income	53,414	8,008	(85.0)
Net income	33,437	4,945	(85.2)
Net income per share (Yen)	160.88	23.80	(85.2)

(For Reference)  
Consolidated Net Sales Per Division

(Millions of Yen)

Division	April 1 – June 30, 2008		April 1 – June 30, 2009		Inc./Dec. (%)
		%		%	
FA Group	67,846	60.0	25,870	56.5	(61.9)
Robot Group	24,618	21.8	15,389	33.7	(37.5)
Robomachine Group	20,627	18.2	4,472	9.8	(78.3)
Total	113,091	100.0	45,731	100.0	(59.6)
Overseas sales of total	76,999	68.1	35,674	78.0	(53.7)