(English Translation)

April 27, 2011

Annual Financial Results For the Year ended March 31, 2011

Corporate name:FANUC CORPORATIONStock code:6954Stock exchange listing:Tokyo Stock ExchangePresident and CEO:Yoshiharu InabaAnnual Meeting of Shareholders:June 29, 2011Start of cash dividend payments:June 30, 2011

1. Consolidated Financial Results for the Year Ended March 31, 2011 (April 1, 2010 - March 31, 2011)

(1) Consolidated Results of Operations

| | Net sale | s | Operating income | | Ordinary income | | Net income | |
|-----------------|-----------------|------------|--------------------|-----------|-----------------|--------------|-----------------|-----------|
| | Millions of Yen | YoY | Millions of Yen | YoY | Millions of Yen | YoY | Millions of Yen | YoY |
| | | change | | change | | change | | change |
| | | % | | % | | % | | % |
| 2010 | 446,201 | 76.1 | 189,757 | 244.9 | 195,434 | 225.4 | 120,155 | 220.3 |
| 2009 | 253,393 | (34.7) | 55,024 | (59.1) | 60,063 | (59.7) | 37,511 | (61.4) |
| Note: Consolida | ted comprehens | ive income | e for the year end | led March | 31, 2011 is ¥10 | 7,216 millic | n, up 66.2%, an | d for the |

vear ended March 31, 2010 is ¥64 523 million

| year enue | eu March 31, 2010 IS = | +04,525 million. | | | |
|-----------|-------------------------|--------------------------------------|------------------|--|---|
| | Net income per share | Net income per share (diluted) | Return on equity | Ordinary profit-to-total capital ratio | Operating profit-to-net sales ratio |
| | Yen | Yen | % | % | % |
| 2010 | 613.75 | - | 14.1 | 20.5 | 42.5 |
| 2009 | 187.75 | - | 4.5 | 6.5 | 21.7 |

Note: Investment profit/(loss) on equity method for the year ended March 31, 2011 is ¥3,126 million and for the year ended March 31, 2010 is (¥488 million).
 (2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|------------------|----------------------------------|-------------------------|----------------------------|-------------------------|
| | Millions of Yen | Millions of Yen | % | Yen |
| 2010 | 1,013,000 | 894,494 | 87.9 | 4,550.71 |
| 2009 | 891,651 | 812,657 | 90.8 | 4,133.89 |
| Natas Davits and | ملاحة ومعارجة ومعاده والمعار الم | anal 04 0044 is V000 00 | معمد مطلعهما فمعاد معاليهم | and a Manah 01 0010 is |

Note: Equity capital for the year ended March 31, 2011 is ¥890,804 million and for the year ended March 31, 2010 is ¥809,384 million.

(3) Consolidated Cash Flow Position

| (J) 001130110410 | | | | |
|---------------------|----------------------|----------------------|----------------------|-----------------------|
| | Net cash provided by | Net cash provided by | Net cash provided by | Cach and cash |
| (used in) operating | | (used in) investing | (used in) financing | equivalents at end of |
| | activities | activities | activities | period |
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen |
| 2010 | 122,338 | (6,816) | (25,759) | 583,486 |
| 2009 | 66,009 | (23,575) | (104,047) | 499,140 |

2. Dividends

| | Di | vidends per shai | · amount o | | Payout ratio | Dividends-to -net assets |
|--------------------|----------------------|-----------------------|------------|--------------------------|----------------|-----------------------------|
| (Cut-off date) | Interim dividends | Year-end dividends | Full year | dividends (full year) | (consolidated) | ratio |
| | Yen | Yen | Yen | Millions of yen | % | % |
| 2009 | 13.19 | 43.14 | 56.33 | 11,029 | 30.0 | 1.4 |
| 2010 | 85.54 | 98.59 | 184.13 | 36,046 | 30.0 | 4.2 |
| 2011 (forecast) | | | | | | |

Note: With regard to the interim and year-end dividend in year 2011, we expect to disclose them promptly after we become able to disclose them.

3. Consolidated Financial Results Forecasts for the Year Ending March 31, 2012 (April 1, 2011 – March 31, 2012)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|---------------|-----------------|------|------------------|------|-----------------|------|-------------|------|-------------------------|
| | Millions of yen | % | Millions of y | % | Millions of yen | % | Millions of | % | Yen |
| 1st Half | 237,300 | 13.4 | 104,600 | 17.4 | 107,900 | 18.8 | 67,900 | 21.6 | 346.87 |
| Fiscal period | | | | | | | | | |

Note: "%" denotes the increase/decrease against the same period of the previous year.

Note: With regard to the consolidated financial results in year 2011, we expect to disclose them promptly after we become able to disclose them.

4. Other

(1) Important changes in scope of consolidation during the period: Not applicable

- (2) Changes in accounting principles, procedures, disclosure methods, etc., pertaining to preparation of consolidated financial statements
 - ① Changes associated with changes in accounting standards: Applicable
 - 2 Other changes: Not applicable
- (3) Number of shares outstanding (Common share)
- ①Number of shares outstanding at end of period (including treasury stocks) March 31, 2011 : 239,508,317 shares March 31, 2010 : 239,508,317 shares
 ②Number of treasury stocks March 31, 2011 : 43,757,759 shares March 31, 2010 : 43,716,001 shares
 ③Number of average stocks during the period March 31, 2011 : 195,772,801 shares March 31, 2010 : 199,797,304 shares
 (Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Year Ended March 31, 2011 (April 1, 2010 – March 31, 2011) (1) Non-Consolidated Results of Operations

| | Net sale | S | Operating income | | Ordinary income | | Net income | |
|------|-----------------------|--------|------------------|--------------------------------------|-----------------|--------|-----------------|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| 2010 | 379,933 | 148.9 | 168,876 | 366.7 | 173,992 | 216.9 | 106,005 | 74.0 |
| 2009 | 152,661 | (42.2) | 36,187 | (62.3) | 54,911 | (49.8) | 60,936 | (10.9) |
| | Net incor per shar | | per shar | Net income per share (diluted) | | | | |
| | Yen | | Yen | | | | | |
| 2010 | | 541.47 | - | | | | | |
| 2009 | | 304.99 | - | | | | | |

(2) Non-Consolidated financial Position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|------|-----------------|-----------------|--------------|-------------------------|
| | Millions of yen | Millions of yen | % | Yen |
| 2010 | 887,917 | 795,764 | 89.6 | 4,065.19 |
| 2009 | 775,188 | 715,502 | 92.3 | 3,654.39 |

Note: Equity capital at end of period

March 31, 2011: 795,764 million yen

March 31, 2010: 715,502 million yen

- Note: This report of the annual financial results is not subject to auditing in accordance with the Financial Instruments and Exchange Act. At the time of the disclosure of these results, the financial statements herein have not been audited.
- Note: Any forecasts described in this report are subject to uncertain factors such as supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts. With regard to the financial forecasts, please refer to "② Outlook for the Fiscal Year Ending March 31, 2012." With regard to the forecasts on the annual financial results as well as the interim and year-end dividend in year 2011, we expect to disclose them promptly after we become able to disclose them.

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1. Results of Operations and Financial Position

(1) Results of Operations

① Consolidated Financial Results for the Fiscal Year Ended March 31, 2011

The economic conditions during the period continued to improve with the quick recovery of the markets led by China as well as the Asian region including Taiwan, Korea, India, and etc. In Europe, America and Japan, although slower, the markets continued to recover.

In these environments, FANUC Group encountered very strong demands from customers for capital investments particularly in the Asian region and continued to experience record high levels of orders, production, and sales.

FANUC's R&D groups made utmost efforts to promote "intelligence" and "ultra precision" of its products to improve the competitiveness of products, while sticking to the basics of high reliability. The Production Group did its best to establish the framework for the substantial increase of production, pursuing further automation and robotization of parts machining and assembly. It also continued to make every possible effort to cut costs. FANUC Group, too, made its sustained efforts to reduce its expenses.

As a result, during the fiscal year ended March 31, 2011, FANUC posted consolidated net sales totaling ¥446,201 million, up 76.1 %, consolidated ordinary income totaling ¥195,434 million, up 225.4 %, and consolidated net income totaling ¥120,155 million, up 220.3 % compared with the previous fiscal year.

Following is a summary of results for each business group:

[FA Group]

In the machine tool industries, the primary market for FANUC CNC systems, the demands stayed high in China, Taiwan, and Korea, and the export demands from the same area supported the upward recovery in the Japanese machine tool industry. In these backgrounds, the sales of CNC systems remained extremely strong.

FANUC laser sales picked up remarkably, especially in the domestic market.

As a result, the FA Group posted consolidated sales of ¥247,667 million, an 88.4 % increase compared with the previous fiscal year. FA Group sales accounted for

55.5 % of consolidated net sales.

[Robot Group]

The Americas, which is the main market for robots, entered into full scale recovery. At the same time, Europe, another major market, made good progress, and in the Asian markets including China, the demands continued strong. The domestic market also improved.

The Robot Group posted consolidated sales of ¥77,989 million, up 6.0 % compared with the previous fiscal year. Robot Group sales accounted for 17.5 % of consolidated net sales.

[Robomachine Group]

Sales of the ROBODRILL small machining centers toward the Asian region including China stayed high. In the domestic as well as European and American markets, sales started recovering. The production of ROBODRILL remained record high all through the period.

Sales of the ROBOSHOT all electric injection molding machines to the Asian markets increased, especially to the Chinese market, and continued to recover in the domestic, European and American markets.

Sales of the ROBOCUT wire-cut electric discharge machines made good progress, especially to the American and Asian markets.

As a result, the Robomachine Group posted consolidated sales of ¥120,545 million, a 149.3 % increase compared with the previous fiscal year. Robomachine Group sales accounted for 27.0 % of consolidated net sales.

2 Outlook for the Fiscal Year Ending March 31, 2012

At the present moment, the Asian markets including China remain strong, but the recovery in the domestic as well as European and American markets is slower. On top of it, the East Japan Earthquake that occurred in March, 2011 has caused uncertainty in the Japanese economy.

The uncertainty impacted by the East Japan Earthquake makes it difficult to forecast FANUC's performance, but the consolidated financial results for the first half of the fiscal year ending March 31, 2012 at the present moment are forecasted as follows:

| | Forecast (Millions of yen) | Inc./Dec. to previous period (%) |
|------------------|-------------------------------|----------------------------------|
| Sales | 237,300 | 13.4 |
| Operating Income | 104,600 | 17.4 |
| Ordinary Income | 107,900 | 18.8 |
| Net Income | 67,900 | 21.6 |

Note) For the period between April 1, 2011 and September 30, 2011, the exchange rate has been assumed at an average of ¥83/USD and ¥117/Euro.

(2) Financial Position

Balance Sheets

Total assets increased ¥121,349 million to ¥1,013,000 million compared with the end of the previous fiscal year. This was attributable to the increases in the consolidated cash flow as in the following. Cash and deposits increased by ¥84,193 million, notes and accounts receivable trade by ¥23,864 million, and inventories by 18,704 million from the end of the previous fiscal year.

Total liabilities increased ¥39,512 million to ¥118,506 million compared with the end of the previous fiscal year.

Total net assets increased ¥81,837 million to ¥894,494 million from the end of the previous fiscal year.

Cash Flows

Net increase in consolidated cash and cash equivalents during the current fiscal year was ¥82,657 million, an increase of ¥139,129 million from the end of the previous fiscal year by the increase/decrease of cash flows given below in addition to the effect of the exchange rate of ¥7,106 million. As a result, consolidated cash and cash equivalents were ¥583,486 million at the end of the current fiscal year.

[Cash Flows from Operating Activities]

Consolidated net cash provided by operating activities during the current fiscal year totaled ¥122,338 million, an increase of ¥56,329 million from the end of the previous

fiscal year. This increase is mainly attributable to the increase in income before taxes for the current fiscal year, which was more than offset by the increases in trade receivables, inventories, and income taxes paid.

[Cash Flows from Investing Activities]

Consolidated net cash used in investing activities during the current fiscal year totaled ¥6,816 million, a decrease of ¥16,759 million from the end of the previous fiscal year, mainly reflecting the payment for the receipt of tangible fixed assets.

[Cash Flows from Financing Activities]

Consolidated net cash used in financing activities during the current fiscal year totaled ¥25,759 million, a decrease of ¥78,288 million, due mainly to the decrease of disbursement to buy back FANUC's own shares.

(3) <u>Basic Policy on Return of Profit to Shareholders</u>

FANUC continues its efforts to enhance its business structure in order to return profit, which is linked to FANUC's consolidated business results, to its shareholders going forward.

While it is our basic policy to provide stable dividend payments to our shareholders, FANUC will also strive to secure a payout ratio of at least 30% of its consolidated net income for the full business year. In addition, FANUC will buy back its own shares as necessary, in consideration of stock market conditions.

As is the case with dividend payments, FANUC has established a policy to link bonuses to board members and employees, who strive to secure profitability under severe market competition, to consolidated net income.

Since FANUC operates in a fiercely competitive leading-edge industry characterized by rapid technological innovation, the Company will use its retained earnings under its medium- to long-term plan, giving priority to develop new products, robotize its production processes and strengthen its overseas businesses.

In the fiscal year ended March 31, 2011, dividend payments are intended as follows:

| | 1 st half dividends | 2 nd half dividends (forecast) | Annual dividends (forecast) | Payout ratio (consolidated) |
|-----------------|-----------------------------------|---|-----------------------------------|--------------------------------|
| 2010 | 85.54 yen | 98.59yen | 184.13yen | 30.0% |
| 2009(reference) | 13.19 yen | 43.14 yen | 56.33 yen | 30.0% |

2. Management Policy

(1) Basic Management Policy

Since its foundation, FANUC Group has conducted businesses focusing on the three product lines of FA, Robot, and Robomachine based on "exactitude and transparency" as its basic management principles.

(2) Challenges to tackle

Looking into future, although the Asian markets including China remains strong, the recovery in the domestic as well as European and US markets are slow. The impact by the East Japan Earthquake that occurred in March, 2011 adds uncertainty to the Japanese economy.

In these circumstances, FANUC Group is moving forward to the automation and robotization of its factories to substantially increase the production capacity of FA, robot, and Robomachine products with its all might so that it can meet the enhanced demands mainly in the Asian region.

The Laboratories Group continues to enhance its competitiveness of FANUC products with its collective efforts by pursuing "intelligence" and "ultra-precision" in addition to the principle of high reliability.

The FANUC Group will promote sales and increase its market shares in the relevant businesses with the concerted efforts of Sales, Service, Laboratories, and Factories.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheet

| Notes and accounts receivable-trade Merchandise and finished goods Work in process Raw materials and supplies Deferred tax assets Other Allowance for doubtful accounts Total current assets Property, plant and equipment Buildings and structures, net Machinery, equipment and vehicles, net Land Other, net Total property, plant and equipment Intangible assets Goodwill Other Total intangible assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Investment securities Other Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Notal assets Shareholders' equity Capital stock Capital stock Capital stock Capital stock Capital stock Capital stock | | (Millions of Yen) |
|--|-----------------|-------------------|
| Current assets Cash and deposits Notes and accounts receivable-trade Merchandise and finished goods Work in process Raw materials and supplies Deferred tax assets Other Allowance for doubtful accounts Total current assets Property, plant and equipment Buildings and structures, net Machinery, equipment and vehicles, net Land Other, net Total property, plant and equipment Intangible assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Investment securities Other Allowance for doubtful accounts Total assets Liabilities Current liabilities Noncurrent assets Total accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Cureal State Capital surplus Retained earnings Current Security Capital stock Cap | 2010 | March 31, 2011 |
| Cash and deposits 4 Notes and accounts receivable-trade Merchandise and finished goods Work in process Raw materials and supplies Deferred tax assets 0 Other Allowance for doubtful accounts Total current assets 0 Property, plant and equipment 1 Buildings and structures, net Machinery, equipment and vehicles, net Land 0 Other, net 0 Total property, plant and equipment 2 Intangible assets 0 Goodwill 0 Other 1 Allowance for doubtful accounts 1 Total intangible assets 1 Investments and other assets 1 Investments and other assets 1 Total investment securities 1 Other 4 Allowance for doubtful accounts 1 Total investments and other assets 1 Total investments and other assets 2 Total oncurrent assets 2 Liabilities 1 Notes and accounts payable-trade 1 <tr< td=""><td></td><td></td></tr<> | | |
| Notes and accounts receivable-trade Merchandise and finished goods Work in process Raw materials and supplies Deferred tax assets Other Allowance for doubtful accounts Total current assets Property, plant and equipment Buildings and structures, net Machinery, equipment and vehicles, net Land Other, net Total property, plant and equipment Intangible assets Goodwill Other Allowance for doubtful accounts Total intangible assets Investments and other assets Investments and other assets Total assets Liabilities Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities <td></td> <td>500 500</td> | | 500 500 |
| Merchandise and finished goods Work in process Raw materials and supplies Deferred tax assets Other Allowance for doubtful accounts Total current assets Property, plant and equipment Buildings and structures, net Machinery, equipment and vehicles, net Land Other, net Total property, plant and equipment Intangible assets Goodwill Other Total intangible assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Investment securities Other Allowance for doubtful accounts Total investment assets Total investment and other assets Investment securities Other Allowance for doubtful accounts Total anoncurrent assets Current liabilities Noncurrent assets Varianty reserves Other Total current liabilities Noncurrent liabilities Noncurrent liabilitie | 499,327 | 583,520 |
| Work in process Raw materials and supplies Deferred tax assets Other Allowance for doubtful accounts Total current assets Property, plant and equipment Buildings and structures, net Machinery, equipment and vehicles, net Land Other, net Total property, plant and equipment Intangible assets Goodwill Other Total intangible assets Investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Total assets Liabilities Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total inoncurrent liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities <td>55,417</td> <td>79,281</td> | 55,417 | 79,281 |
| Raw materials and supplies Deferred tax assets Other Allowance for doubtful accounts Total current assets Property, plant and equipment Buildings and structures, net Machinery, equipment and vehicles, net Land Other, net Total property, plant and equipment Intangible assets Goodwill Other Total intangible assets Investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Total noncurrent assets Zat assets Liabilities Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabili | 21,850 | 31,718 |
| Deferred tax assets Other Allowance for doubtful accounts Total current assets Property, plant and equipment Buildings and structures, net Machinery, equipment and vehicles, net Land Other, net Total property, plant and equipment Intangible assets Goodwill Other Total intangible assets Investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Total investment assets Total investment assets Total assets Liabilities Current liabilities Notes and accounts payable—trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Notal noncurrent liabilities Total assets Shareholders' equity Capital stock Capital suck Capital suck Capital suck Capital stock Capital stock Capital shareholders' equity | 24,623 | 32,162 |
| Other Allowance for doubtful accounts Total current assets Noncurrent assets Property, plant and equipment Buildings and structures, net Machinery, equipment and vehicles, net Land Other, net Total property, plant and equipment Intangible assets Goodwill Other Total intangible assets Investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Total noncurrent assets Total noncurrent assets Total noncurrent assets Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Other | 6,244 | 7,541 |
| Allowance for doubtful accounts Image: Construct assets Total current assets Image: Construct assets Property, plant and equipment Image: Construct assets Buildings and structures, net Image: Construct and vehicles, net Land Image: Construct and equipment Other, net Image: Construct and equipment Total property, plant and equipment Image: Construct assets Goodwill Other Other Total intangible assets Investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Image: Construct assets Total noncurrent assets Image: Construct assets Total assets Image: Construct assets Liabilities Current liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Provision for retirement benefits Other Total inoncurrent liabilities Notal ison for retirement benefits Other Total ison current liabilities Total ison current liabilities Net assets Shareholders' equity Capital stock Capital stock </td <td>12,803</td> <td>15,761</td> | 12,803 | 15,761 |
| Total current assetsImage: Constraint of the systemNoncurrent assetsProperty, plant and equipmentBuildings and structures, netMachinery, equipment and vehicles, netLandTotal property, plant and equipmentOther, netTotal property, plant and equipmentIntangible assetsGoodwillOtherTotal intangible assetsInvestments and other assetsInvestments and other assetsInvestment securitiesOtherAllowance for doubtful accountsTotal investments and other assetsTotal noncurrent assetsZTotal assetsZLiabilitiesCurrent liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesProvision for retirement benefitsOtherTotal current liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesShareholders' equityCapital stockCapital stockCapital stockCapital shareholders' equity | 4,885 | 5,758 |
| Noncurrent assets Property, plant and equipment Buildings and structures, net Machinery, equipment and vehicles, net Land Other, net Total property, plant and equipment Intangible assets Goodwill Other Total property, plant and equipment Intangible assets Goodwill Other Total intangible assets Investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Total noncurrent assets Liabilities Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total liabilities Nareholders' equity Capital stock Capital stock Capital stock Capital surplus Retained earnings </td <td>△1,576</td> <td>△1,749</td> | △1,576 | △1,749 |
| Property, plant and equipment Buildings and structures, net Machinery, equipment and vehicles, net Land Other, net Total property, plant and equipment Intangible assets Goodwill Other Total intangible assets Investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Total noncurrent assets Total assets Liabilities Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Provision for retirement benefits Other Total noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Notal noncurrent liabilities Notal noncurrent liabilities Nate assets Shareholders' equity Capital stock Capital stock Capital surplus Retained earnings | 623,573 | 753,992 |
| Buildings and structures, net Machinery, equipment and vehicles, net Land Other, net Total property, plant and equipment Intangible assets Goodwill Other Total intangible assets Investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Total noncurrent assets Total assets Liabilities Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Provision for retirement benefits Other Total noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Net assets Shareholders' equity Capital stock Capital stock Capital surplus Retained earnings Treasury stock Capital shareholders' equity | | |
| Machinery, equipment and vehicles, net Iand Land Total property, plant and equipment Iantangible assets Total property, plant and equipment Iantangible assets Intangible assets Goodwill Other Total intangible assets Investments and other assets Investment securities Other Other Allowance for doubtful accounts Total investments and other assets Total noncurrent assets Ianta assets Liabilities Intersection Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Total assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Treasury stock Capital shareholders' equity | | |
| Land Other, net Total property, plant and equipment Intangible assets Goodwill Other Total intangible assets Investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Total noncurrent assets Total noncurrent assets Corrent liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Noncurrent liabilities Notal noncurrent liabilities Notal noncurrent liabilities Notal noncurrent liabilities Notal sock Capital stock Capital stock Total shareholders' equity | 68,392 | 66,231 |
| Other, netTotal property, plant and equipmentIntangible assetsGoodwillOtherTotal intangible assetsInvestments and other assetsInvestment securitiesOtherAllowance for doubtful accountsTotal investments and other assetsTotal noncurrent assetsTotal noncurrent assetsCurrent liabilitiesNotes and accounts payable-tradeIncome taxes payableWarranty reservesOtherTotal noncurrent liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesNotel assetsShareholders' equityCapital stockCapital stockCapital surplusRetained earningsTreasury stockCapital shareholders' equityCapital shareholders' equity | 17,379 | 15,670 |
| Total property, plant and equipment2Intangible assetsGoodwillOtherTotal intangible assetsInvestments and other assetsInvestment securitiesOtherAllowance for doubtful accountsTotal investments and other assetsTotal investments and other assetsTotal noncurrent assets2Total assets2Liabilities2Current liabilities2Notes and accounts payable-trade1Income taxes payable2Warranty reserves0Other0Total noncurrent liabilities2Noncurrent liabilities2Noncurrent liabilities3Noncurrent liabilities3Noncurrent liabilities3Noncurrent liabilities4Noncurrent liabilities4Notel noncurrent liabilities4Net assets5Shareholders' equity4Capital sucplus4Retained earnings4Total shareholders' equity4 | 115,870 | 114,910 |
| Intangible assets Goodwill Other Total intangible assets Investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Total noncurrent assets Total assets Liabilities Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Note assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Action | 10,145 | 10,244 |
| Goodwill Other Total intangible assets Investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Total investments and other assets Total noncurrent assets Total assets Liabilities Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | 211,786 | 207,055 |
| OtherTotal intangible assetsInvestments and other assetsInvestment securitiesOtherAllowance for doubtful accountsTotal investments and other assetsTotal noncurrent assetsTotal assetsZablitiesCurrent liabilitiesNotes and accounts payable-tradeIncome taxes payableWarranty reservesOtherTotal current liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesNoncurrent liabilitiesShareholders' equityCapital stockCapital surplusRetained earningsTotal shareholders' equityCapital shareholders' equity | | |
| Total intangible assets Investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Total noncurrent assets Total assets Liabilities Current liabilities Notes and accounts payable—trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Notes assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Capital shareholders' equity | 22,614 | 16,988 |
| Investments and other assets Investment securities Other Allowance for doubtful accounts Total investments and other assets Total noncurrent assets Total assets Liabilities Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | 605 | 520 |
| Investment securities Other Allowance for doubtful accounts Total investments and other assets Total noncurrent assets Total assets Liabilities Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | 23,219 | 17,508 |
| OtherAllowance for doubtful accountsTotal investments and other assetsTotal noncurrent assetsTotal assetsLiabilitiesCurrent liabilitiesNotes and accounts payable-tradeIncome taxes payableWarranty reservesOtherTotal current liabilitiesNoncurrent liabilitiesProvision for retirement benefitsOtherTotal inoncurrent liabilitiesNotes assetsShareholders' equityCapital stockCapital surplusRetained earningsTotal shareholders' equityCapital shareholders' equity | | |
| Allowance for doubtful accounts Total investments and other assets Total noncurrent assets Total assets Liabilities Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | 27,855 | 26,270 |
| Total investments and other assets2Total noncurrent assets2Total assets8Liabilities6Current liabilities8Notes and accounts payable-trade1Income taxes payable9Warranty reserves0Other7Total current liabilities7Noncurrent liabilities7Provision for retirement benefits0Other7Total noncurrent liabilities7Notal liabilities8Net assets8Shareholders' equity6Capital stock6Capital surplus8Treasury stock Δ_{12}^{2} Total shareholders' equity8 | 5,863 | 8,826 |
| Total noncurrent assets2Total assets8Liabilities6Current liabilities7Notes and accounts payable-trade1Income taxes payable8Warranty reserves0Other7Total current liabilities7Noncurrent liabilities7Provision for retirement benefits7Other7Total noncurrent liabilities7Total liabilities7Net assets5Shareholders' equity6Capital surplus8Retained earnings9Total shareholders' equity6Total shareholders' equity8 | $\triangle 645$ | $\triangle 651$ |
| Total assets§LiabilitiesCurrent liabilitiesCurrent liabilitiesNotes and accounts payable-tradeIncome taxes payableWarranty reservesOtherTotal current liabilitiesTotal current liabilitiesProvision for retirement benefitsOtherTotal noncurrent liabilitiesTotal liabilitiesTotal liabilitiesNet assetsShareholders' equityCapital surplusRetained earningsTreasury stockΔTotal shareholders' equityδ | 33,073 | 34,445 |
| Liabilities Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | 268,078 | 259,008 |
| Current liabilities Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | 891,651 | 1,013,000 |
| Notes and accounts payable-trade Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | | |
| Income taxes payable Warranty reserves Other Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | | |
| Warranty reserves Other Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | 15,560 | 21,468 |
| Other Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | 14,172 | 42,168 |
| Total current liabilities Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | 3,806 | 4,123 |
| Noncurrent liabilities Provision for retirement benefits Other Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | 22,650 | 21,830 |
| Provision for retirement benefits Other Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | 56,188 | 89,589 |
| Other Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | | |
| Total noncurrent liabilities Total liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | 22,380 | 25,219 |
| Total liabilities Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | 426 | 3,698 |
| Net assets Shareholders' equity Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | 22,806 | 28,917 |
| Shareholders' equityCapital stockCapital surplusRetained earningsTreasury stockTotal shareholders' equity | 78,994 | 118,506 |
| Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | | |
| Capital stock Capital surplus Retained earnings Treasury stock Total shareholders' equity | | |
| Capital surplus Retained earnings Treasury stock Total shareholders' equity | 69,014 | 69,014 |
| Retained earnings9Treasury stockΔ3Total shareholders' equity8 | 96,259 | 96,261 |
| Treasury stock Δ Total shareholders' equity | 987,685 | 1,082,997 |
| Total shareholders' equity | 310,604 | ∆311,094 |
| | 842,354 | 937,178 |
| | , | , |
| Valuation difference on available-for-sale securities | 2,411 | 2,349 |
| | ∆35,381 | △48,723 |
| | ∆32,970 | △46,374 |
| Minority interests | 3,273 | 3,690 |
| | 812,657 | 894,494 |
| | 891,651 | 1,013,000 |

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

| Cost of sales 152,360 208,076 Gross profit 101,033 238,125 Selling, general and administrative expenses 46,009 48,368 Operating income 5,024 189,757 Non-operating income 2,481 1,466 Dividends income 2,855 533 Equity in earnings of affiliates — 3,126 Miscellaneous income 1,833 2,410 Total non-operating income 1,833 2,410 Non-operating expenses | | (Millions of Ye | |
|---|--|----------------------|---------|
| Net sales 253,393 446,201 Cost of sales 152,360 208,076 Gross profit 101,033 288,125 Selling, general and administrative expenses 46,009 48,368 Operating income 55,024 189,757 Non-operating income 2,481 1,466 Dividends income 2,855 533 Equity in earnings of affiliates — 3,126 Miscellaneous income 1,833 2,410 Total non-operating income 7,169 7,535 Non-operating expenses — 450 Loss on valuation of investment securities — 59 Loss on sales and retirement of noncurrent assets 59 478 Patent litigation settlement 1,364 — Miscellaneous expenses 219 395 Loss on alissolving joint venture 4,237 — Miscellaneous expenses 2,130 1,858 Loss on alissolving joint venture 4,237 — Total non-operating expenses 2,130 1,858 | | Years ended March 31 | |
| Cost of sales 152,360 208,076 Gross profit 101,033 238,125 Selling, general and administrative expenses 46,009 48,388 Operating income 55,024 189,757 Non-operating income 2,481 1,466 Dividends income 2,855 533 Equity in earnings of affiliates — 3,126 Miscellaneous income 1,833 2,410 Total non-operating income 7,833 2,410 Non-operating expenses — 3,126 Loss on valuation of investment securities — 530 Equity in losses of affiliates 488 — Foreign exchange losses — 455 Loss on valuation of investment securities — 455 Loss on sales and retirement of noncurrent assets 59 4778 Patent litigation settlement 1,364 — Total non-operating expenses 219 395 Total non-operating expenses 219 395 Total non-operating expenses 2,130 1,858< | | 2010 | 2011 |
| Gross profit 101,033 238,125 Selling, general and administrative expenses 46,009 48,368 Operating income 55,024 189,757 Non-operating income 2,481 1,466 Dividends income 2,855 533 Equity in earnings of affiliates — 3,126 Miscellaneous income 1,833 2,410 Total non-operating income 1,833 2,410 Total non-operating expenses — 530 Loss on valuation of investment securities — 455 Loss on sales and retirement of noncurrent assets 59 478 Patent litigation settlement 1,364 — Miscellaneous expenses 19 395 Total non-operating expenses 219 395 Loss on sales and retirement of noncurrent assets 59 478 Patent litigation settlement 1,364 — Miscellaneous expenses 2130 1,858 Ordinary loss | Net sales | 253,393 | 446,201 |
| Selling, general and administrative expenses46,00948,868Operating income55,024189,757Non-operating income2,4811,466Dividends income2,855533Equity in earnings of affiliates—3,126Miscellaneous income1,8332,410Total non-operating income7,1697,535Non-operating expenses—530Equity in losses of affiliates—530Equity in losses of affiliates—530Equity in losses of affiliates488—Foreign exchange losses—455Loss on valuation of investment securities—485Patent litigation settlement1,364—Miscellaneous expenses219395Total non-operating expenses2,1301,858Ordinary income60,063195,434Extraordinary loss—1,339Loss on adjustment for changes of accounting standard for asset retirement obligations—1,339Loss on dissolving joint venture4,237—Total extraordinary losses4,237—Income taxes -deferred1,152△4,638Total income taxes and minority interests55,826193,495Income taxes-deferred1,152△4,638Total income taxes17,72872,681Income taxes17,22872,681Income before minority interests—120,814Minority interests in income587659 | Cost of sales | 152,360 | 208,076 |
| Operating income55.024189.757Non-operating income2,4811,466Dividends income2,855533Equity in earnings of affiliates—3,126Miscellaneous income1,8332,410Total non-operating income1,8332,410Total non-operating expenses—530Equity in losses of affiliates—530Equity in losses of affiliates—530Equity in losses of affiliates—488Foreign exchange losses—455Loss on valuation of investment securities59478Patent litigation settlement1,364—Miscellaneous expenses219395Loss on aglustment for changes of accounting standard for asset retirement obligations—1,939Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on dissolving joint venture4,237—1,939Income taxes-deferred1,152C4,6387,319Inc | Gross profit | 101,033 | 238,125 |
| Non-operating incomeInterest income2,4811,466Dividends income2,855533Equity in earnings of affiliates—3,126Miscellaneous income1,8332,410Total non-operating income7,1697,535Non-operating expenses—530Loss on valuation of investment securities—530Equity in losses of affiliates488—Foreign exchange losses—455Loss on sales and retirement of noncurrent assets59478Patent litigation settlement1,364—Miscellaneous expenses219395Total non-operating expenses2,1301,858Ordinary income60,063195,434Extraordinary loss—1,339Loss on adjustment for changes of accounting standard for asset retirement obligations—1,339Loss on dissolving joint venture4,237—Total extraordinary losses4,2371,339Income taxes-current16,57677,319Income taxes-deferred1,1522,46,38Total income taxes17,72872,681Income before minority interests—120,814Minority interests in income587659 | Selling, general and administrative expenses | 46,009 | 48,368 |
| Interest income2,4811,466Dividends income2,855533Equity in earnings of affiliates—3,126Miscellaneous income1,8332,410Total non-operating income7,1697,535Non-operating expenses—530Equity in losses of affiliates—530Equity in losses of affiliates—530Equity in losses of affiliates—530Equity in losses of affiliates—488Foreign exchange losses—455Loss on sales and retirement of noncurrent assets59478Patent litigation settlement1,364—Miscellaneous expenses219395Total non-operating expenses2,1301,858Ordinary income60,063195,434Extraordinary loss—1,339Loss on dissolving joint venture4,237—Total extraordinary losses4,2371,339Income taxes-deferred1,15224,463Total income taxes-deferred1,15224,681Income taxes-deferred1,15224,681Income taxes1,7,72872,681Income before minority interests—120,814Minority interests in income587659 | Operating income | 55,024 | 189,757 |
| Dividends income2,855533Equity in earnings of affiliates—3,126Miscellaneous income1,8332,410Total non-operating income7,1697,535Non-operating expenses—530Equity in losses of affiliates—530Equity in losses of affiliates—488Foreign exchange losses—455Loss on valuation of investment securities59478Patent litigation settlement1,364—Miscellaneous expenses219395Total non-operating expenses2,1301,858Ordinary income60,063195,434Extraordinary loss—1,939Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on dissolving joint venture4,2371,939Income taxes-current16,57677,319Income taxes-current16,57677,319Income taxes-deferred1,152△4,638Total income taxes17,72872,681Income before minority interests—120,814Minority interests in income587659 | Non-operating income | | |
| Equity in earnings of affiliates—3.126Miscellaneous income1.8332.410Total non-operating income7.1697.535Non-operating expenses—530Loss on valuation of investment securities—530Equity in losses of affiliates488—Foreign exchange losses—455Loss on sales and retirement of noncurrent assets59478Patent litigation settlement1.364—Miscellaneous expenses219395Total non-operating expenses2.1301.858Ordinary income60.063195,434Extraordinary loss—1.939Loss on adjustment for changes of accounting standard for asset retirement obligations—1.939Loss on dissolving joint venture4.2371.939Income taxes-current16,57677,319Income taxes-current16,57677,319Income taxes deferred1.152△4,638Total income taxes17,72872,681Income taxes in income587659 | Interest income | 2,481 | 1,466 |
| Miscellaneous income1,8332,410Total non-operating income7,1697,535Non-operating expenses-530Equity in losses of affiliates-530Equity in losses of affiliates-488Foreign exchange losses-455Loss on valuation of investment securities59478Patent litigation settlement1,364-Miscellaneous expenses219395Total non-operating expenses2,1301,858Ordinary income60,063195,434Extraordinary loss-1,939Loss on adjustment for changes of accounting standard for asset retirement obligations-1,939Loss on adjustment for changes of accounting standard for asset retirement obligations-1,939Loss on adjustment for changes of accounting standard for asset retirement obligations-1,939Loss on dissolving joint venture4,2371,939Income before income taxes and minority interests55,826193,495Income taxes-deferred1,152△4,638Total income taxes17,72872,681Income taxes17,72872,681Income before minority interests-120,814Minority interests in income587659 | Dividends income | 2,855 | 533 |
| Total non-operating income7,1697,335Non-operating expenses-530Loss on valuation of investment securities-530Equity in losses of affiliates488-Foreign exchange losses-455Loss on sales and retirement of noncurrent assets59478Patent litigation settlement1,364-Miscellaneous expenses219395Total non-operating expenses2,1301,858Ordinary income60,063195,434Extraordinary loss-1,939Loss on adjustment for changes of accounting standard for asset retirement obligations-1,939Loss on dissolving joint venture4,237-Total extraordinary losses4,2371,939Income before income taxes and minority interests55,826193,495Income taxes-current16,57677,319Income taxes-deferred1,152△4,638Total income taxes17,72872,681Income before minority interests-120,814Minority interests in income587659 | Equity in earnings of affiliates | — | 3,126 |
| Non-operating expenses—530Loss on valuation of investment securities—530Equity in losses of affiliates488—Foreign exchange losses—455Loss on sales and retirement of noncurrent assets59478Patent litigation settlement1,364—Miscellaneous expenses219395Total non-operating expenses2,1301,858Ordinary income60,063195,434Extraordinary loss—1,939Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on dissolving joint venture4,237—Total extraordinary losses4,2371,939Income before income taxes and minority interests55,826193,495Income taxes-deferred1,152△4,638Total income taxes17,72872,681Income before minority interests—120,814Minority interests in income587659 | Miscellaneous income | 1,833 | 2,410 |
| Loss on valuation of investment securities—530Equity in losses of affiliates488—Foreign exchange losses—455Loss on sales and retirement of noncurrent assets59478Patent litigation settlement1,364—Miscellaneous expenses219395Total non-operating expenses2,1301,858Ordinary income60,063195,434Extraordinary loss—1,939Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on dissolving joint venture4,237—Total extraordinary losses4,2371,939Income before income taxes and minority interests55,826193,495Income taxes-current16,57677,319Income taxes deferred1,152 $\Delta 4,638$ Total income taxes17,72872,681Income before minority interests—120,814Minority interests in income587659 | Total non-operating income | 7,169 | 7,535 |
| Equity in losses of affiliates488—Foreign exchange losses—455Loss on sales and retirement of noncurrent assets59478Patent litigation settlement1,364—Miscellaneous expenses219395Total non-operating expenses2,1301,858Ordinary income60,063195,434Extraordinary loss—1,939Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on dissolving joint venture4,237—Total extraordinary losses4,2371,939Income before income taxes and minority interests55,826193,495Income taxes-deferred1,152△4,638Total income taxes17,72872,681Income before minority interests17,22872,681Income before minority interests587659 | Non-operating expenses | | |
| Foreign exchange losses—455Loss on sales and retirement of noncurrent assets59478Patent litigation settlement1,364—Miscellaneous expenses219395Total non-operating expenses2,1301,858Ordinary income60,063195,434Extraordinary loss—1,939Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on dissolving joint venture4,237—Total extraordinary losses4,2371,939Income before income taxes and minority interests55,826193,495Income taxes-current16,57677,319Income taxes deferred1,152△4,638Total income taxes17,72872,681Income before minority interests—120,814Minority interests in income587659 | Loss on valuation of investment securities | — | 530 |
| Loss on sales and retirement of noncurrent assets59478Patent litigation settlement1,364—Miscellaneous expenses219395Total non-operating expenses2,1301,858Ordinary income60,063195,434Extraordinary loss—1,939Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on dissolving joint venture4,237—Total extraordinary losses4,2371,939Income before income taxes and minority interests55,826193,495Income taxes-current16,57677,319Income taxes17,72872,681Total income taxes17,72872,681Income before minority interests587659 | Equity in losses of affiliates | 488 | _ |
| Patent litigation settlement1,364Miscellaneous expenses219395Total non-operating expenses2,1301,858Ordinary income60,063195,434Extraordinary loss1,939Loss on adjustment for changes of accounting standard for asset retirement obligations1,939Loss on dissolving joint venture4,237Total extraordinary losses4,2371,939Income before income taxes and minority interests55,826193,495Income taxes-current16,57677,319Income taxes deferred1,152 $\Delta 4,638$ Total income taxes17,72872,681Income before minority interests120,814Minority interests in income587659 | Foreign exchange losses | — | 455 |
| Miscellaneous expenses219395Total non-operating expenses2,1301,858Ordinary income60,063195,434Extraordinary loss-1,939Loss on adjustment for changes of accounting standard for asset retirement obligations-1,939Loss on dissolving joint venture4,237-Total extraordinary losses4,2371,939Income before income taxes and minority interests55,826193,495Income taxes-current16,57677,319Income taxes deferred1,152△4,638Total income taxes17,72872,681Income before minority interests-120,814Minority interests in income587659 | Loss on sales and retirement of noncurrent assets | 59 | 478 |
| Total non-operating expenses2,1301,858Ordinary income60,063195,434Extraordinary loss11,939Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on dissolving joint venture4,237—Total extraordinary losses4,2371,939Income before income taxes and minority interests55,826193,495Income taxes-current16,57677,319Income taxes-deferred1,152△4,638Total income taxes17,72872,681Income before minority interests—120,814Minority interests in income587659 | Patent litigation settlement | 1,364 | _ |
| Ordinary income60,063195,434Extraordinary lossLoss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on dissolving joint venture4,237—Total extraordinary losses4,2371,939Income before income taxes and minority interests55,826193,495Income taxes-current16,57677,319Income taxes-deferred1,152△4,638Total income taxes17,72872,681Income before minority interests587659 | Miscellaneous expenses | 219 | 395 |
| Extraordinary loss1,939Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on dissolving joint venture4,237—Total extraordinary losses4,2371,939Income before income taxes and minority interests55,826193,495Income taxes-current16,57677,319Income taxes deferred1,152△4,638Total income taxes17,72872,681Income before minority interests—120,814Minority interests in income587659 | Total non-operating expenses | 2,130 | 1,858 |
| Loss on adjustment for changes of accounting standard for asset retirement obligations—1,939Loss on dissolving joint venture4,237—Total extraordinary losses4,2371,939Income before income taxes and minority interests55,826193,495Income taxes-current16,57677,319Income taxes-deferred1,152△4,638Total income taxes17,72872,681Income before minority interests—120,814Minority interests in income587659 | Ordinary income | 60,063 | 195,434 |
| Loss on dissolving joint venture $4,237$ $-$ Total extraordinary losses $4,237$ $1,939$ Income before income taxes and minority interests $55,826$ $193,495$ Income taxes-current $16,576$ $77,319$ Income taxes-deferred $1,152$ $\Delta 4,638$ Total income taxes $17,728$ $72,681$ Income before minority interests $ 120,814$ Minority interests in income 587 659 | Extraordinary loss | | |
| Total extraordinary losses $4,237$ $1,939$ Income before income taxes and minority interests $55,826$ $193,495$ Income taxes-current $16,576$ $77,319$ Income taxes-deferred $1,152$ $\Delta 4,638$ Total income taxes $17,728$ $72,681$ Income before minority interests— $120,814$ Minority interests in income 587 659 | Loss on adjustment for changes of accounting standard for asset retirement obligations | — | 1,939 |
| Income before income taxes and minority interests $55,826$ $193,495$ Income taxes-current $16,576$ $77,319$ Income taxes-deferred $1,152$ $\Delta 4,638$ Total income taxes $17,728$ $72,681$ Income before minority interests— $120,814$ Minority interests in income 587 659 | Loss on dissolving joint venture | 4,237 | _ |
| Income taxes-current16,57677,319Income taxes-deferred1,152 \triangle 4,638Total income taxes17,72872,681Income before minority interests—120,814Minority interests in income587659 | Total extraordinary losses | 4,237 | 1,939 |
| Income taxes-deferred $1,152$ $\triangle 4,638$ Total income taxes $17,728$ $72,681$ Income before minority interests— $120,814$ Minority interests in income 587 659 | Income before income taxes and minority interests | 55,826 | 193,495 |
| Total income taxes17,72872,681Income before minority interests—120,814Minority interests in income587659 | Income taxes-current | 16,576 | 77,319 |
| Income before minority interests—120,814Minority interests in income587659 | Income taxes-deferred | 1,152 | ∆4,638 |
| Minority interests in income 587 659 | Total income taxes | 17,728 | 72,681 |
| ······································ | Income before minority interests | — | 120,814 |
| Net income 37,511 120,155 | Minority interests in income | 587 | 659 |
| | Net income | 37,511 | 120,155 |

Consolidated Statement of Comprehensive Income

| | (Millions of Yen) |
|---|---------------------|
| | Year Ended March 31 |
| | 2011 |
| Income before minority interests | 120,814 |
| Other comprehensive income | |
| Valuation difference on available-for-sale securities | △62 |
| Foreign currency translation adjustment | △12,469 |
| Share of other comprehensive income of affiliates accounted for using equity method | △1,067 |
| Total other comprehensive income | △13,598 |
| Comprehensive income | 107,216 |
| Comprehensive income attributable to | |
| Comprehensive income attributable to owners of the parent | 106,751 |
| Comprehensive income attributable to minority interests | 465 |

(3) Consolidated Statements of Changes in Shareholders' Equity

| | | llions of Yen |
|---|-------------|---------------|
| | Years Ended | |
| | 2010 | 2011 |
| Shareholders' equity | | |
| Capital stock | | |
| Balance at the end of previous period | 69,014 | 69,014 |
| Balance at the end of current period | 69,014 | 69,014 |
| Capital surplus | | |
| Balance at the end of previous period | 96,258 | 96,259 |
| Changes of items during the period | | |
| Disposal of treasury stock | 1 | |
| Total changes of items during the period | 1 | : |
| Balance at the end of current period | 96,259 | 96,26 |
| Retained earnings | | |
| Balance at the end of previous period | 982,277 | 987,68 |
| Increase (decrease) resulting from change in accounting standards of foreign equity methods | △18,297 | _ |
| Changes of items during the period | | |
| Dividends from surplus | △13,806 | △25,19 |
| Net income | 37,511 | 120,15 |
| Change of scope of consolidation | _ | 35 |
| Total changes of items during the period | 5,408 | 95,31 |
| Balance at the end of current period | 987,685 | 1,082,99 |
| Treasury stock | | |
| Balance at the end of previous period | △221,049 | △310,60 |
| Changes of items during the period | | |
| Purchase of treasury stock | △89,570 | △49 |
| Disposal of treasury stock | 15 | |
| Total changes of items during the period | △89,555 | ∆49 |
| Balance at the end of current period | △310,604 | △311,09 |
| Total shareholders' equity | | |
| Balance at the end of previous period | 926,500 | 842,35 |
| Increase (decrease) resulting from change in accounting standards of foreign equity methods | △18,297 | _ |
| Changes of items during the period | | |
| Dividends from surplus | △13,806 | △25,19 |
| Net income | 37,511 | 120,15 |
| Change of scope of consolidation | , <u> </u> | 35 |
| Purchase of treasury stock | △89,570 | ∆49 |
| Disposal of treasury stock | 16 | |
| Total changes of items during the period | △84,146 | 94,82 |
| Balance at the end of current period | 842,354 | 937,178 |

| | (Millions of Yen | |
|---|------------------|----------------|
| | Years Ended | March 31 |
| | 2010 | 2011 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | | |
| Balance at the end of previous period | △32 | 2,411 |
| Changes of items during the period | | |
| Net changes of items other than shareholders' equity | 2,443 | $\triangle 62$ |
| Total changes of items during the period | 2,443 | $\triangle 62$ |
| Balance at the end of current period | 2,411 | 2,349 |
| Foreign currency translation adjustment | | |
| Balance at the end of previous period | △58,451 | △35,381 |
| Changes of items during the period | | |
| Net changes of items other than shareholders' equity | 23,070 | △13,342 |
| Total changes of items during the period | 23,070 | △13,342 |
| Balance at the end of current period | △35,381 | △48,723 |
| Total accumulated other comprehensive income | | |
| Balance at the end of previous period | △58,483 | △32,970 |
| Changes of items during the period | | |
| Net changes of items other than shareholders' equity | 25,513 | △13,404 |
| Total changes of items during the period | 25,513 | △13,404 |
| Balance at the end of current period | △32,970 | △46,374 |
| Minority interests | | |
| Balance at the end of previous period | 25,265 | 3,273 |
| Changes of items during the period | | |
| Net changes of items other than shareholders' equity | △21,992 | 417 |
| Total changes of items during the period | △21,992 | 417 |
| Balance at the end of current period | 3,273 | 3,690 |
| Total net assets | | |
| Balance at the end of previous period | 893,282 | 812,657 |
| Increase (decrease) resulting from change in accounting standards of foreign equity methods | △18,297 | _ |
| Changes of items during the period | | |
| Dividends from surplus | △13,806 | △25,194 |
| Net income | 37,511 | 120,155 |
| Purchase of treasury stock | △89,570 | △495 |
| Disposal of treasury stock | 16 | 7 |
| Change of scope of consolidation | _ | 351 |
| Net changes of items other than shareholders' equity | 3,521 | △12,987 |
| Total changes of items during the period | △80,625 | 81,837 |
| Balance at the end of current period | 812,657 | 894,494 |
| | | |

(4) Consolidated Statements of Cash Flow

| | (Mil | lions of Yen) |
|---|-------------|---------------|
| | Years Ended | March 31 |
| | 2010 | 2011 |
| Net cash provided by (used in) operating activities | | |
| Income before income taxes and minority interests | 55,826 | 193,495 |
| Depreciation and amortization | 13,834 | 13,321 |
| Increase (decrease) in allowance for doubtful accounts | △156 | 251 |
| Increase (decrease) in provision for retirement benefits | 3,476 | 2,891 |
| Interest and dividends income | △5,336 | △1,999 |
| Equity in (earnings) losses of affiliates | 488 | ∆3,126 |
| Decrease (increase) in notes and accounts receivable-trade | △3,324 | △21,247 |
| Decrease (increase) in inventories | 8,711 | △20,208 |
| Increase (decrease) in notes and accounts payable-trade | 3,408 | 6,560 |
| Other, net | 767 | △2,543 |
| Subtotal | 77,694 | 167,395 |
| Interest and dividends income received | 6,454 | 2,836 |
| Income taxes paid | △17,680 | △48,946 |
| Other, net | △459 | 1,053 |
| Net cash provided by (used in) operating activities | 66,009 | 122,338 |
| Net cash provided by (used in) investing activities | | |
| Purchase of property, plant and equipment | △10,298 | △7,070 |
| Purchase of investment securities | △172 | _ |
| Payment for purchasing of associated assets and liabilities relating to joint venture dissolution | △13,270 | _ |
| Purchase of investments in subsidiaries | _ | △1,360 |
| Other, net | 165 | 1,614 |
| Net cash provided by (used in) investing activities | △23,575 | △6,816 |
| Net cash provided by (used in) financing activities | | |
| Purchase of treasury stock | △89,579 | ∆513 |
| Cash dividends paid | △13,850 | △25,198 |
| Other, net | △618 | ∆48 |
| Net cash provided by (used in) financing activities | △104,047 | △25,759 |
| Effect of exchange rate change on cash and cash equivalents | 5,141 | ∆7,106 |
| Net increase (decrease) in cash and cash equivalents | △56,472 | 82,657 |
| Cash and cash equivalents at beginning of period | 555,612 | 499,140 |
| Increase in cash and cash equivalents from merger of non-consolidated subsidiary | _ | 1,689 |
| Cash and cash equivalents at end of period | 499,140 | 583,486 |

- (5) The events or situations that may cause significant doubts with the concern assumed to be ongoing: Not applicable
- (6) The important matters that constitute the basis for the preparation of the consolidated financial statements As there are no substantial changes from the statements in the last annual security report (submitted on June 30, 2010), the disclosure is omitted.
- (7) The changes in the important matters that constitute the basis for the preparation of consolidated financial statements

(Change of accounting procedure)

① The application of the accounting standard on Asset Retirement Obligation

Since the current consolidated fiscal period, "Accounting Standard on Asset Retirement Obligation" (Accounting Standard Board Statement No. 18, effective March 31, 2008) and "Implementation Guidance for Accounting Standard on Asset Retirement Obligation" (Implementation Guidance for Accounting Standard Board Statement No. 21, effective March 31, 2008) have been applied.

With these applications, operating income and ordinary income for the current consolidated fiscal year decreased ¥185 million and net income before tax for the current consolidated fiscal year decreased ¥2,124 million. The change in the valuation of Asset Retirement Obligation is ¥2,740 million with the start of the application of these Accounting Standards.

- (8) Notes to Consolidated Financial Statements
 (Statement of Consolidated Comprehensive Income)
 - 1. Comprehensive income during the consolidated fiscal period immediately prior to the current consolidated fiscal period

| Comprehensive income attributable to owners of the parent: | ¥63,025 million |
|--|-----------------|
| Comprehensive income attributable to minority interests: | ¥1,498 million |
| Total | ¥64,523 million |

2. Other comprehensive income during the consolidated fiscal period immediately prior to the current consolidated fiscal period

| Valuation difference on available-for-sale securities: | ¥2,443 million |
|--|-----------------|
| Foreign currency translation adjustment: | ¥7,036 million |
| Comprehensive income of affiliates accounted for using equity method | ¥16,946 million |
| Total | ¥26,425 million |

(Segment Information)

1. Segment Information by Category of Business

Year ended March 31, 2010 (April 1, 2009 to March 31, 2010)

FANUC Group focuses on CNC systems and related application products based on FANUC's CNC system technologies. Ultimately, FANUC CNC systems and the related application products are used in automated production systems. FANUC Group concentrates its business activities on CNC systems, related application products and their systems and maintains its position as a comprehensive manufacturer supplying those products and systems.

2. Geographic Segment Information

Year ended March 31, 2010 (April 1, 2009 – March 31, 2010)

Millions of yen

| | Japan | America | Europe | Asia | Total | Eliminations and corporate | Consolidated |
|--------------------------------------|---------|---------|--------|--------|---------|----------------------------------|--------------|
| I. Sales | | | | | | | |
| (1) Unaffiliated customers | 113,703 | 48,227 | 42,763 | 48,700 | 253,393 | - | 253,393 |
| (2) Inter-segment sales | 52,319 | 561 | 369 | 285 | 53,534 | (53,534) | - |
| Total | 166,022 | 48,788 | 43,132 | 48,985 | 306,927 | (53,534) | 253,393 |
| Operating expenses | 124,985 | 47,839 | 41,630 | 41,859 | 256,313 | (57,944) | 198,369 |
| Operating income | 41,037 | 949 | 1,502 | 7,126 | 50,614 | 4,410 | 55,024 |
| II. Assets | 346,064 | 51,859 | 78,933 | 75,083 | 551,939 | 339,712 | 891,651 |

(Notes) 1. Method to categorize countries or regions and principal countries or regions included in each category

(1) Method to categorize countries or regions: geographical proximity

(2) Principal countries or regions included in each category:

America: U.S.A. and Canada

Europe: Luxembourg and Germany

Asia: Korea, Taiwan, and India

 The balance of Company-wide assets included in the Elimination & Corporate item of Assets was ¥355,478 million during the subject fiscal year. This consists mainly of cash and cash equivalents held in common for the Company.

3. Overseas Sales

| Yea | Year ended March 31, 2010 (April 1, 2009– March 31, 2010) Mill | | | | | |
|-----|--|---------|--------|---------|-------|---------|
| | | America | Europe | Asia | Other | Total |
| I | Overseas sales | 50,484 | 42,551 | 105,442 | 1,751 | 200,228 |
| П | Consolidated net sales | | | | | 253,393 |
| Ш | Overseas sales as a percentage of consolidated net sales | 19.9% | 16.8% | 41.6% | 0.7% | 79.0% |

(Note) 1. Method to categorize countries or regions and principal countries or regions included in each category

(1) Method to categorize countries or regions: geographical proximity

(2) Principal countries or regions included in each category:

America: U.S. and Canada

Europe: Luxembourg, Germany, France, UK and Italy Asia: Korea, Taiwan, China, Malaysia, India and Singapore Other: Australia

4. Segment Information

Year ended March 31, 2011 (April 1, 2010 – March 31, 2011)

FANUC Group focuses on the development, production, and sales of CNC systems and related application products based on FANUC's CNC system technologies as a comprehensive supplier of factory automation (FA) systems. Ultimately, FANUC CNC systems and the related application products are used in automated production systems.

FANUC Group uses CNC's and servo motors in its entire products. For this reason, the decision is made, taking the statuses of orders, sales and production of all products, in addition to the status of particular products.

As mentioned above, FANUC Group runs only one business segment based on the decision that the entire group makes for investment. Thus, the segment information is not stated herein.

5. Additional Information

Since the current fiscal year, "Accounting Standard on Disclosure of Segment Information" (Accounting Standard Board Statement No. 17, effective March 27, 2009) and "Implementation Guidance Accounting Standard on Disclosure of Segment Information" (Implementation Guidance for Accounting Standard No. 20, effective March 21, 2008) have been applied.

6. Relevant Information

Year ended March 31, 2011 (April 1, 2010 – March 31, 2011)

(1) Information by product and service

millions of yenFARobotRobomachineTotalSales to outside
customers247,66777,989120,545446,201

(2) Information by region

Sales

| | | | | | millions of yen |
|---------|---------|--------|---------|-------|-----------------|
| Japan | America | Europe | Asia | ROW | Total |
| 110,588 | 59,150 | 49,845 | 224,528 | 2,090 | 446,201 |

Note: Sales are broken down by country or region where customers are located.

O Tangible Fixed Asset

As the tangible fixed assets located in Japan constitute more than 90% of those stated in the consolidated balance sheet, the statement on the information on tangible fixed assets is omitted.

◎ Information by major customer

Of the sales to outside customers, none constitute more than 10% of the sales stated in the consolidated income statement. Thus, the information is omitted.

(Information per share)

| Fiscal year 2009 | | Fiscal year 2010 | | | |
|---|--------------|----------------------------------|--------------|--|--|
| (April 1, 2009 – March 31, 2010) | | (April 1, 2010 – March 31, 2011) | | | |
| Net assets per share | 4,133.89 yen | Net assets per share | 4,550.71 yen | | |
| Net income per share | 187.75 yen | Net income per share | 613.75 yen | | |
| Note: Net income per share is calculated based on the followings: | | | | | |

| | Fiscal year 2009 | Fiscal year 2010 |
|--|--------------------------------|--------------------------------|
| | (April 1, 2009–March 31, 2010) | (April 1, 2010–March 31, 2011) |
| Net income (Millions of Yen) | 37,511 | 120,155 |
| Net income assigned to common share (Millions of Yen) | 37,511 | 120,155 |
| Amount not accruing to common shares (Millions of Yen) | - | - |
| Average number of shares outstanding (Thousands of share) | 199,797 | 195,773 |

(Significant subsequent events) None

(Lease transactions, Marketable securities, Derivative transactions, Business combinations, and etc.)

No major moves that are required to disclose in the Annual Financial Results Report.