

April 25, 2014

## Annual Financial Results

For the Year ended March 31, 2014

Corporate name: FANUC CORPORATION  
 Stock code: 6954  
 Stock exchange listing: Tokyo Stock Exchange  
 URL: <http://www.fanuc.co.jp/>  
 Representative: Yoshiharu Inaba, President and CEO  
 Contact: Keisuke Fujii, Manager, Public Relations TEL (0555)84-5555  
 Annual Meeting of Shareholders: June 27, 2014  
 Start of cash dividend payments: June 30, 2014

### 1. Consolidated Financial Results for the Year Ended March 31, 2014 (April 1, 2013 – March 31, 2014)

#### (1) Consolidated Results of Operations

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	YoY change %	Millions of yen	YoY change %	Millions of yen	YoY change %	Millions of yen	YoY change %
2013	450,976	(9.5)	164,134	(11.2)	174,360	(8.8)	110,930	(7.9)
2012	498,395	(7.4)	184,821	(16.7)	191,242	(16.3)	120,484	(13.2)

Note: Consolidated comprehensive income for the year ended March 31, 2014 is ¥146,267 million, down 1.6%, and for the year ended March 31, 2013 is ¥148,687 million, up 12.1%.

	Net income per share	Net income per share (diluted)	Return on equity	Ordinary income-to-total capital ratio	Operating income-to-net sales ratio
	Yen	Yen	%	%	%
2013	566.86	-	9.7	13.6	36.4
2012	615.59	-	11.6	16.3	37.1

Note: Investment profit/(loss) on equity method for the year ended March 31, 2014 is ¥5,452 million and for the year ended March 31, 2013 is ¥2,932 million.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2013	1,343,904	1,199,863	88.8	6,102.20
2012	1,219,113	1,094,129	89.3	5,565.64

Note: Equity capital for the year ended March 31, 2014 is ¥1,194,032 million and for the year ended March 31, 2013 is ¥1,089,260 million.

#### (3) Consolidated Cash Flow Position

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
2013	125,559	(16,468)	(31,929)	823,669
2012	158,848	(43,964)	(39,838)	727,751

### 2. Dividends

(Cut-off date)	Dividends per share					Total amount of dividends (full year)	Payout ratio (consolidated)	Dividends-to-net assets Ratio
	1st Quarter	2nd Quarter	3rd Quarter	Year-end Dividends	Full year			
2012	Yen —	Yen 102.64	Yen —	Yen 82.04	Yen 184.68	Millions of yen 36,145	% 30.0	% 3.5
2013	—	76.80	—	93.26	170.06	33,278	30.0	2.9
2014 (forecast)	—	—	—	—	—		—	

Note: With regard to the 2nd quarter-end and year-end dividends in year 2014, we expect to disclose them promptly after we become able to disclose them.

3. Consolidated Financial Forecasts for the Year Ending March 31, 2015  
(April 1, 2014 – March 31, 2015)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2 <sup>nd</sup> Quarter (Cumulative)	302,400	39.9	121,000	61.6	127,100	60.6	85,600	70.9	437.47
Fiscal period	531,800	17.9	204,200	24.4	216,200	24.0	146,500	32.1	748.70

Note: “%” denotes the increase/decrease against the same period of the previous year.

※ Notes

(1) Important changes in scope of consolidation during the period: Not applicable

(2) Changes in accounting principles, changes in accounting estimates, and revisions/restatements

- ① Changes in accounting principles associated with changes in accounting standards: Applicable
- ② Changes in accounting principles other than ①: Not applicable
- ③ Changes in accounting estimates: Not applicable
- ④ Revisions/restatements: Not applicable

Note: For details, please see “The changes in the important matters that constitute the basis for the preparation of consolidated financial statements” on Page 11 in Attachment.

(3) Number of shares outstanding (Common share)

① Number of shares outstanding at end of period (including treasury stocks)

March 31, 2014 : 239,508,317 shares

March 31, 2013 : 239,508,317 shares

② Number of treasury stocks

March 31, 2014 : 43,836,033 shares

March 31, 2013 : 43,796,678 shares

③ Number of average stocks during the period

March 31, 2014 : 195,692,880 shares

March 31, 2013 : 195,720,759 shares

(Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Year Ended March 31, 2014 (April 1, 2013 – March 31, 2014)

(1) Non-Consolidated Results of Operations

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2013	324,469	(20.3)	122,194	(24.9)	133,428	(22.6)	86,998	(21.8)
2012	407,289	(12.2)	162,621	(18.9)	172,402	(23.3)	111,182	(21.7)

	Net income per share	Net income per share (diluted)
	Yen	Yen
2013	444.56	-
2012	568.06	-

(2) Non-Consolidated financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2013	1,118,523	1,025,253	91.7	5,239.64
2012	1,062,070	967,989	91.1	4,946.00

Note: Equity capital at end of period

March 31, 2014: 1,025,253yen

March 31, 2013: 967,989 million yen

Note: This report of the annual financial results is not subject to auditing in accordance with the Financial Instruments and Exchange Act. At the time of the disclosure of these results, the financial statements herein have not been audited.

Note: Any forecasts described in this report are subject to uncertain factors such as supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts. With regard to the financial forecasts, please refer to “② Outlook for the Fiscal Year Ending March 31, 2015” on Page 3 in Attachment. With regard to the second quarter-end and the year-end dividends for the fiscal year 2014, we expect to disclose them promptly after we become able to disclose them.

## Attachment

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## 1. Results of Operations and Financial Position

### (1) Results of Operations

#### ① Consolidated Financial Results for the Fiscal Year Ended March 31, 2014

In the first half of the 2013 fiscal year, though there was favorable activity such as the American market remaining in good condition, demands remained weak as a whole with the Chinese market being slow to recover and Japanese and European markets being stagnant.

In the second half, however, business gradually entered into an upward trend as market conditions recovered due to the depreciation of the yen becoming effective and increase in facility investments in the manufacturing industry.

Under these circumstances, the FANUC Group set up a new scheme in which business divisions were established for each product line consisting of FA, Robots and Robomachines. The relevant development laboratories and sales departments were placed under the supervision of each division, which is headed by a general manager who oversees the entire division. With this arrangement, FANUC has returned to its origins, whereby development laboratories collaborate closely with sales departments, focusing on their distinctive product's market, to understand customers' requirements quickly and correctly and immediately reflect these in product development. The new arrangement contributes to the further promotion of high performance and intelligence of products while sticking to the basics of high reliability in research and development. As for manufacturing, FANUC has continued to enhance productivity through robotization. With these activities, best efforts were made to improve competitiveness.

As a result, during the fiscal year ended March 31, 2014, FANUC posted consolidated net sales totaling ¥450,976 million, down 9.5%, consolidated ordinary income totaling ¥174,360 million, down 8.8%, and consolidated net income totaling ¥110,930 million, down 7.9%, compared with the previous fiscal year.

Following is a summary of results for each business group:

#### **[FA Group]**

The machine tool industries, the primary market for FANUC CNC systems, generally remained in a difficult condition domestically and abroad. In the second half of the period, however, demands picked up due to the stabilization of the weak Japanese yen and other factors, and sales of FANUC CNC systems which had continued to face difficult conditions, showed moderate signs of recovery.

FANUC laser sales initially remained stagnant domestically and abroad, but showed signs of recovery in the second half of the period.

As a result, the FA Group posted consolidated sales of ¥222,643 million, up 11.3 % compared with the previous fiscal year. FA Group sales accounted for 49.4 % of consolidated net sales.

#### **[Robot Group]**

The sales of robots in the domestic automobile industry was negatively affected by the slow period in facility investments in this industry, but increased for general industries. Regarding overseas markets, sales remained in good condition in the American market and showed clear signs of recovery in the second half of the period in European markets which had been weak. There was also much activity in the Chinese market.

The Robot Group posted consolidated sales of ¥146,866 million, up 23.3 % compared with the previous fiscal year. Robot Group sales accounted for 32.6 % of consolidated net sales.

#### **[Robomachine Group]**

The sales of ROBODRILL (small machining center) was stable in the Japanese market and was in good condition overseas. Still, compared to last year where there was a momentary rise in demand from a specific segment in the IT industry, annual sales decreased sharply. At the end of the fiscal year, however, there was another substantial increase in demand from the certain segment of IT industry, and this has started showing momentary and short-term increase in sales.

The sales of the ROBOSHOT, an electric injection molding machine, increased steadily both in Japan and abroad.

The sales of the ROBOCUT, a wire-cut electric discharge machine, also increased steadily both in Japan and abroad.

As to the ROBONANO, an ultra precision Nano Machine, sales activities were reinforced to make inroads in overseas markets, and progress has been made.

The Robomachine Group posted consolidated sales of ¥81,467 million, down 54.5 % compared with the previous fiscal year. Robomachine Group sales accounted for 18.0 % of consolidated net sales.

## ② Outlook for the Fiscal Year Ending March 31, 2015

In the months ahead, though increase in sales is expected for the first half of the period due to the short-term rise in demand in the certain segment of IT industry, the outlook for the entire period continues to be unpredictable as the special demands may be absent and there is uncertainty about the economies of emerging countries, etc.

In order to deal with such circumstances, the three business divisions of the FANUC Group -- FA, Robots and Robomachines -- will enforce collaboration between their development laboratories and sales departments under the direction of their individual general managers. Together with FANUC's overseas subsidiaries and affiliated companies, the FANUC Group will function as a whole to grasp the needs of customers quickly and correctly to enhance capabilities for developing products, and promote higher performance and intelligence of products adhering to the basics of high reliability. FANUC shall also continue to enhance productivity through robotization of its production processes. We believe that continuing such steadfast efforts will lead to the increase in market shares and increase in sales while retaining a strong company character.

The consolidated financial forecasts for the fiscal year ending March 31, 2015 are presently as below:

	Forecast (Millions of yen)	Inc./Dec. from previous period (%)
Sales	531,800	17.9
Operating Income	204,200	24.4
Ordinary Income	216,200	24.0
Net Income	146,500	32.1

Note) For the period between April 1, 2014 and March 31, 2015, the exchange rate has been assumed at an average of ¥100/USD and ¥135/Euro.

## (2) Financial Position

### Balance Sheets

Total assets increased by ¥124,791 million to ¥1,343,904 million compared with the end of the previous fiscal year. This was attributable to the increases in the consolidated cash flow as described in the following, mainly due to the increase of cash and deposits by ¥95,917 million from the end of the previous fiscal year.

Total liabilities increased by ¥19,057 million to ¥144,041 million compared with the end of the previous fiscal year.

Total net assets increased by ¥105,734 million to ¥1,199,863 million from the end of the previous fiscal year.

### Cash Flows

Net increase in consolidated cash and cash equivalents during the current fiscal year was ¥94,795 million, an increase of ¥4,113 million from the end of the previous fiscal year by the increase/decrease of cash flows given below in addition to the effect of the exchange rate of ¥17,633 million. As a result, consolidated cash and cash equivalents were ¥823,669 million at the end of the current fiscal year.

#### [Cash Flows from Operating Activities]

Consolidated net cash provided by operating activities during the current fiscal year totaled ¥125,559 million, a decrease of ¥33,289 million from the end of the previous fiscal year. This decrease was mainly attributable to the decrease in income before income taxes and minority interests.

[Cash Flows from Investing Activities]

Consolidated net cash used in investing activities during the current fiscal year totaled ¥16,468 million, a decrease of ¥27,496 million from the end of the previous fiscal year, mainly reflecting the decrease of payment for the purchase of tangible fixed assets.

[Cash Flows from Financing Activities]

Consolidated net cash used in financing activities during the current fiscal year totaled ¥31,929 million, a decrease of ¥7,909 million, due mainly to the decrease of dividend payments.

(3) Basic Policy on Return of Profit to Shareholders and Dividends for the Current Fiscal Year

FANUC continues its efforts to enhance its business structure in order to return profit, which is linked to FANUC's consolidated business results, to its shareholders going forward.

With the return to shareholders, FANUC makes it a basic policy to maintain a payout ratio of 30% of its consolidated net income for the full business year. In addition, FANUC will buy back its own shares as necessary, in consideration of stock market conditions.

As is the case with dividend payments, FANUC has established a policy to link bonuses to board members and employees, who strive to secure profitability under severe market competition, to consolidated net income.

Since FANUC operates in a fiercely competitive leading-edge industry characterized by rapid technological innovation, the Company will use its retained earnings under its medium- to long-term plan, giving priority to develop new products, robotize its production processes and strengthen its overseas businesses.

In the fiscal year ended March 31, 2014, dividend payments are as follows:

	First half dividends	Second half dividends (to be proposed)	Total annual dividends (to be proposed)	Payout ratio (consolidated)
2013	76.80 yen	93.26 yen	170.06 yen	30.0%
2012(reference)	102.64 yen	82.04 yen	184.68 yen	30.0%

## 2. Management Policy

Management Policy has been omitted, as there were no significant changes from the matters disclosed in The Annual Financial Results for the Year ended March 31, 2011(released on April 27, 2011).

Please see the Annual Financial Results for the Year ended March 31, 2011, which can be obtained on FANUC's website or other URLs as below:

FANUC's website <http://www.fanuc.co.jp/>

Tokyo Stock Exchange's website (Search Page for listed companies information)  
<http://www.tse.or.jp/listing/compsearch/index.html>

### 3. Consolidated Financial Statements

#### (1) Consolidated Balance Sheet

	(Millions of yen)	
	March 31, 2013	March 31, 2014
<b>Assets</b>		
Current assets		
Cash and deposits	727,753	823,670
Notes and accounts receivable-trade	81,318	91,698
Merchandise and finished goods	37,053	43,857
Work in process	27,724	35,559
Raw materials and supplies	7,407	8,079
Deferred tax assets	19,035	20,706
Other	7,778	6,152
Allowance for doubtful accounts	(1,628)	(1,920)
Total current assets	<u>906,440</u>	<u>1,027,801</u>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	94,264	96,985
Machinery, equipment and vehicles, net	26,322	34,834
Land	116,452	117,543
Other, net	27,783	13,111
Total property, plant and equipment	<u>264,821</u>	<u>262,473</u>
Intangible assets		
Goodwill	8,286	3,689
Other	461	524
Total intangible assets	<u>8,747</u>	<u>4,213</u>
Investments and other assets		
Investment securities	31,779	41,744
Other	7,327	7,674
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	<u>39,105</u>	<u>49,417</u>
Total noncurrent assets	<u>312,673</u>	<u>316,103</u>
Total assets	<u>1,219,113</u>	<u>1,343,904</u>
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	22,044	26,192
Income taxes payable	30,637	30,787
Warranty reserves	4,937	5,409
Other	35,355	37,061
Total current liabilities	<u>92,973</u>	<u>99,449</u>
Noncurrent liabilities		
Provision for retirement benefits	28,172	-
Liability related to retirement benefits	-	40,456
Other	3,839	4,136
Total noncurrent liabilities	<u>32,011</u>	<u>44,592</u>
Total liabilities	<u>124,984</u>	<u>144,041</u>
<b>Net assets</b>		
Shareholders' equity		
Capital stock	69,014	69,014
Capital surplus	96,268	96,270
Retained earnings	1,261,572	1,340,809
Treasury stock	(311,636)	(312,299)
Total shareholders' equity	<u>1,115,218</u>	<u>1,193,794</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,941	5,112
Foreign currency translation adjustment	(28,899)	3,138
Accumulated adjustment to retirement benefits	-	(8,012)
Total accumulated other comprehensive income	<u>(25,958)</u>	<u>238</u>
Minority interests	4,869	5,831
Total net assets	<u>1,094,129</u>	<u>1,199,863</u>
Total liabilities and net assets	<u>1,219,113</u>	<u>1,343,904</u>

**(2) Consolidated Statement of Income and  
Consolidated Statement of Comprehensive Income**

Consolidated Statement of Income

	(Millions of yen)	
	Years ended March 31	
	2013	2014
Net sales	498,395	450,976
Cost of sales	<u>258,670</u>	<u>227,189</u>
Gross profit	<u>239,725</u>	<u>223,787</u>
Selling, general and administrative expenses	<u>54,904</u>	<u>59,653</u>
Operating income	<u>184,821</u>	<u>164,134</u>
Non-operating income		
Interest income	1,952	2,300
Dividends income	815	1,290
Investment profit on equity method	2,932	5,452
Miscellaneous income	<u>1,738</u>	<u>2,270</u>
Total non-operating income	<u>7,437</u>	<u>11,312</u>
Non-operating expenses		
Loss on sales of investment securities	–	150
Loss on sales and retirement of noncurrent assets	190	163
Sales discount	114	94
Donation	220	336
Miscellaneous expenses	<u>492</u>	<u>343</u>
Total non-operating expenses	<u>1,016</u>	<u>1,086</u>
Ordinary income	<u>191,242</u>	<u>174,360</u>
Income before income taxes and minority interests	<u>191,242</u>	<u>174,360</u>
Income taxes—current	69,133	62,036
Income taxes—deferred	<u>1,120</u>	<u>812</u>
Total income taxes	<u>70,253</u>	<u>62,848</u>
Income before minority interests	<u>120,989</u>	<u>111,512</u>
Minority interests in income	<u>505</u>	<u>582</u>
Net income	<u>120,484</u>	<u>110,930</u>



Consolidated Statement of Comprehensive Income

(Millions of yen)

	Years Ended March 31	
	2013	2014
Income before minority interests	120,989	111,512
Other comprehensive income		
Valuation difference on available-for-sale securities	982	2,171
Foreign currency translation adjustment	24,683	26,987
Share of other comprehensive income of affiliates accounted for using equity method	<u>2,033</u>	<u>5,597</u>
Total other comprehensive income	<u>27,698</u>	<u>34,755</u>
Comprehensive income	<u>148,687</u>	<u>146,267</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	147,644	145,139
Comprehensive income attributable to minority interests	1,043	1,128

## (3) Consolidated Statement of Changes in Shareholders' Equity, Etc.

Year ended March 31, 2013 (April 1, 2012 – March 31, 2013)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at March 31, 2012	69,014	96,265	1,180,556	(311,394)	1,034,441
Changes during this term:					
Dividends of retained earnings			(39,468)		(39,468)
Net income			120,484		120,484
Purchase of treasury stock				(246)	(246)
Disposal of treasury stock		3		4	7
Changes during this term not related to shareholders' equity (net)					
Total changes during this term	-	3	81,016	(242)	80,777
Balance at March 31, 2013	69,014	96,268	1,261,572	(311,636)	1,115,218

	Accumulated other comprehensive income			Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency exchange adjustment	Total accumulated other comprehensive income		
Balance at March 31, 2012	1,959	(55,077)	(53,118)	3,999	985,322
Changes during this term:					
Dividends of retained earnings					(39,468)
Net income					120,484
Purchase of treasury stock					(246)
Disposal of treasury stock					7
Changes during this term not related to shareholders' equity (net)	982	26,178	27,160	870	28,030
Total changes during this term	982	26,178	27,160	870	108,807
Balance at March 31, 2013	2,941	(28,899)	(25,958)	4,869	1,094,129

Year ended March 31, 2014 (April 1, 2013 – March 31, 2014)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at March 31, 2013	69,014	96,268	1,261,572	(311,636)	1,115,218
Changes during this term:					
Dividends of retained earnings			(31,086)		(31,086)
Net income			110,930		110,930
Change by merger			(607)		(607)
Purchase of treasury stock				(665)	(665)
Disposal of treasury stock		2		2	4
Changes during this term not related to shareholders' equity (net)					
Total changes during this term	-	2	79,237	(663)	78,576
Balance at March 31, 2014	69,014	96,270	1,340,809	(312,299)	1,193,794

	Accumulated other comprehensive income				Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency exchange adjustment	Accumulated adjustment to retirement benefits	Total accumulated other comprehensive income		
Balance at March 31, 2013	2,941	(28,899)	-	(25,958)	4,869	1,094,129
Changes during this term:						
Dividends of retained earnings						(31,086)
Net income						110,930
Change by merger						(607)
Purchase of treasury stock						(665)
Disposal of treasury stock						4
Changes during this term not related to shareholders' equity (net)	2,171	32,037	(8,012)	26,196	962	27,158
Total changes during this term	2,171	32,037	(8,012)	26,196	962	105,734
Balance at March 31, 2014	5,112	3,138	(8,012)	238	5,831	1,199,863

**(4) Consolidated Statements of Cash Flow**

(Millions of yen)

	Years Ended March 31	
	2013	2014
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	191,242	174,360
Depreciation and amortization	17,867	18,394
Increase (decrease) in allowance for doubtful accounts	(865)	123
Increase (decrease) in provision for retirement benefits	1,401	(28,475)
Increase (decrease) in liability related to retirement benefits	–	40,090
Interest and dividends income	(2,767)	(3,590)
Equity in (earnings) losses of affiliates	(2,932)	(5,452)
Decrease (increase) in notes and accounts receivable–trade	20,004	(4,418)
Decrease (increase) in inventories	19,948	(9,488)
Increase (decrease) in notes and accounts payable–trade	(10,021)	2,159
Other, net	8,751	(3,189)
Subtotal	242,628	180,514
Interest and dividends income received	4,495	5,596
Income taxes paid	(88,735)	(61,262)
Other, net	460	711
Net cash provided by (used in) operating activities	158,848	125,559
Net cash provided by (used in) investing activities		
Purchase of tangible fixed assets	(44,445)	(16,623)
Other, net	481	155
Net cash provided by (used in) investing activities	(43,964)	(16,468)
Net cash provided by (used in) financing activities		
Purchase of treasury stock	(240)	(661)
Cash dividends paid	(39,426)	(31,100)
Other, net	(172)	(168)
Net cash provided by (used in) financing activities	(39,838)	(31,929)
Effect of exchange rate change on cash and cash equivalents	15,636	17,633
Net increase (decrease) in cash and cash equivalents	90,682	94,795
Cash and cash equivalents at beginning of period	637,069	727,751
Net increase in cash and cash equivalents due to merger of consolidated and nonconsolidated subsidiaries	–	1,123
Cash and cash equivalents at end of period	727,751	823,669

- (5) Notes to Consolidated Financial Statements  
 (Note on the basis for the concern assumed to be ongoing)  
 Not applicable

(Changes in the important matters that constitute the basis for the preparation of consolidated financial statements)

FANUC CORPORATION has applied the Accounting Standard for Retirement Benefits (Accounting Standards Board of Japan (ASBJ) Statement No.26 of May 17, 2012) and Guidance on Accounting Standard for Retirement Benefits (ASBJ Guidance No.25 of May 17, 2012) since the current fiscal year end (except for the main clause stipulated in Article 35 of the Accounting Standard for Retirement Benefits and Article 67 of the Guidance on Accounting Standard for Retirement Benefits). Under the new standard, pension assets are deducted from retirement benefit obligations and the net amount is recognized as net defined benefit asset/liability, and previously unrecognized actuarial gains/losses along with unrecognized prior service costs are recorded as net defined benefit asset/liability.

In accordance with transitional accounting as stipulated in Article 37 of the Accounting Standard for Retirement Benefits, the effect of the changes in accounting policies arising from initial application is recognized as remeasurements of defined retirement benefit plans in the valuation and translation adjustments of accumulated other comprehensive income, at the end of the current fiscal year.

As a result of valuation and translation adjustments, a liability of 40,456 million yen is recorded for retirement benefits, and accumulated other comprehensive income has decreased by 8,012 million yen at the end of the current fiscal year.

(Segment Information etc.)

## 1. Segment Information

Year ended March 31, 2013 (April 1, 2012 – March 31, 2013) and  
 Year ended March 31, 2014 (April 1, 2013 – March 31, 2014)

FANUC Group focuses on the development, production, and sales of CNC systems and related application products based on FANUC's CNC system technologies as a comprehensive supplier of factory automation (FA) systems. Ultimately, FANUC CNC systems and the related application products are used in automated production systems.

FANUC Group uses CNC's and servo motors in its entire products. For this reason, the decision on investment is made, taking into consideration the statuses of orders, sales and production of all products, in addition to the status of particular products.

As mentioned above, FANUC Group runs only one business segment based on the decision that the entire group makes for investment. Thus, the segment information is not stated herein.

## 2. Relevant Information

Year ended March 31, 2014 (April 1, 2013 – March 31, 2014)

- (1) Information by product and service

	Millions of yen			
	FA	Robot	Robomachine	Total
Sales to outside customers	222,643	146,866	81,467	450,976

(2) Information by region

◎ Sales

Millions of yen					
Japan	The Americas	Europe	Asia	ROW	Total
105,706	103,012	71,981	168,015	2,262	450,976

Note: Sales are broken down by country or region where customers are located.

◎ Tangible Fixed Asset

As the tangible fixed assets located in Japan constitute more than 90% of those stated in the consolidated balance sheet, the statement on the information on tangible fixed assets is omitted.

(3) Information by major customer

Of the sales to outside customer, none constitute more than 10% of the sales stated in the consolidated income statement. Thus, the information is omitted.

(Information per share)

Fiscal year 2012 (April 1, 2012 – March 31, 2013)		Fiscal year 2013 (April 1, 2013 – March 31, 2014)	
Net assets per share	5,565.64 yen	Net assets per share	6,102.20 yen
Net income per share	615.59 yen	Net income per share	566.86 yen
Net diluted income per share is not stated herein as there exist no dilutive shares.		Net diluted income per share is not stated herein as there exist no dilutive shares.	

Note: Net income per share is calculated based on the followings:

	Fiscal year 2012 (April 1, 2012–March 31, 2013)	Fiscal year 2013 (April 1, 2013–March 31, 2014)
Net income (Millions of yen)	120,484	110,930
Net income assigned to common share (Millions of yen)	120,484	110,930
Amount not accruing to common shares (Millions of yen)	-	-
Average number of shares outstanding (Thousands of share)	195,721	195,693

(Significant subsequent events)

None

(Lease transactions, Marketable securities, Derivative transactions, Business combinations, and etc.)

No major moves that are required to disclose in the Annual Financial Results Report.

## Supplement to Consolidated Financial Results

- 1 Consolidated Results (April 1, 2013 ~ March 31, 2014)
  - 1) Net income 110.9 billion yen (0.9 times from the previous fiscal year)
  - 2) Net sales 451.0 billion yen (0.9 times from the previous fiscal year)
  - 3) Operating income 164.1 billion yen (0.9 times from the previous fiscal year)  
 Ordinary income 174.4 billion yen (0.9 times from the previous fiscal year)  
**Ordinary income to net sales ratio 38.7%**
  - 4) Sales by Group
 

FA	222.6 billion yen (1.1 times from the previous fiscal year)
Robot	146.9 billion yen (1.2 time from the previous fiscal year)
Robomachine	81.5 billion yen (0.5 times from the previous fiscal year)
  - 5) Orders 484.2 billion yen (1.1 times from the previous fiscal year)
  
- 2 Consolidated Results Forecast for the Year ending March 31, 2015.  
 (April 1, 2014 ~ March 31, 2015)
 

Net income	146.5 billion yen (32.1% up from the same period last year)
Operating income	204.2 billion yen (24.4% up from the same period last year)
Ordinary income	216.2 billion yen (24.0% up from the same period last year)
Net sales	531.8 billion yen (17.9% up from the same period last year)
  
- 3 Changes of Consolidated Financial Results (Billions of yen)

