

(TRANSLATION)

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Financial Results for the six months Ended September 30, 2019

FANUC CORPORATION

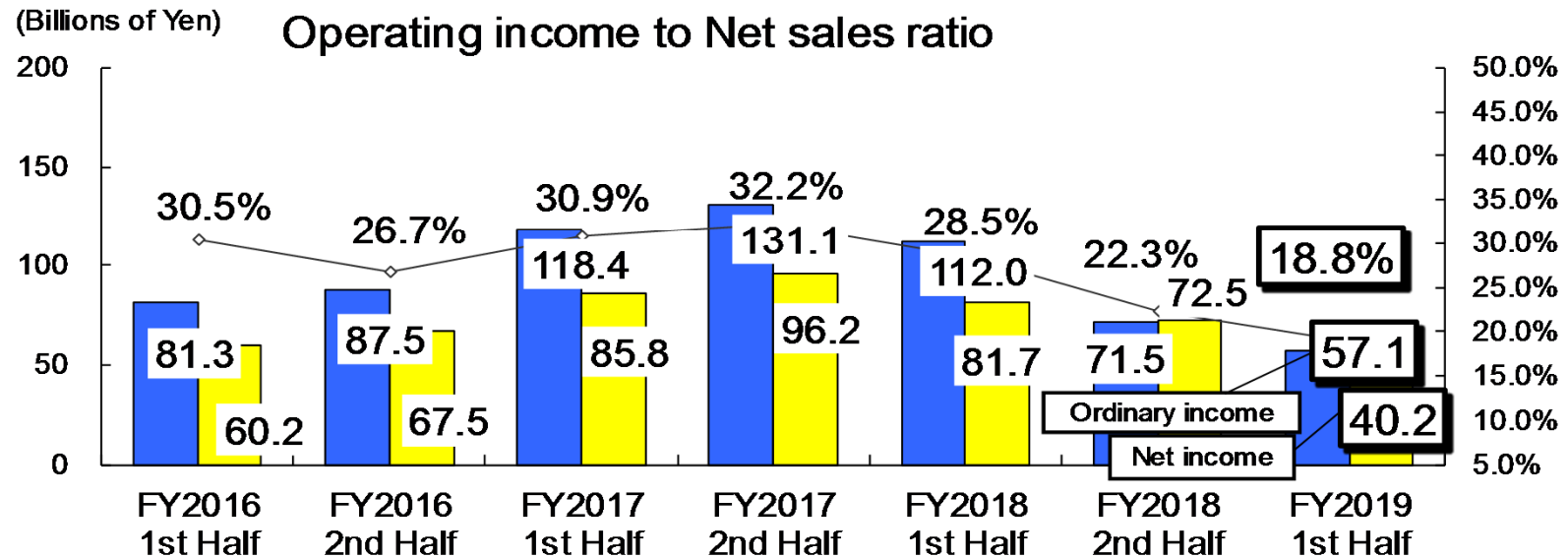
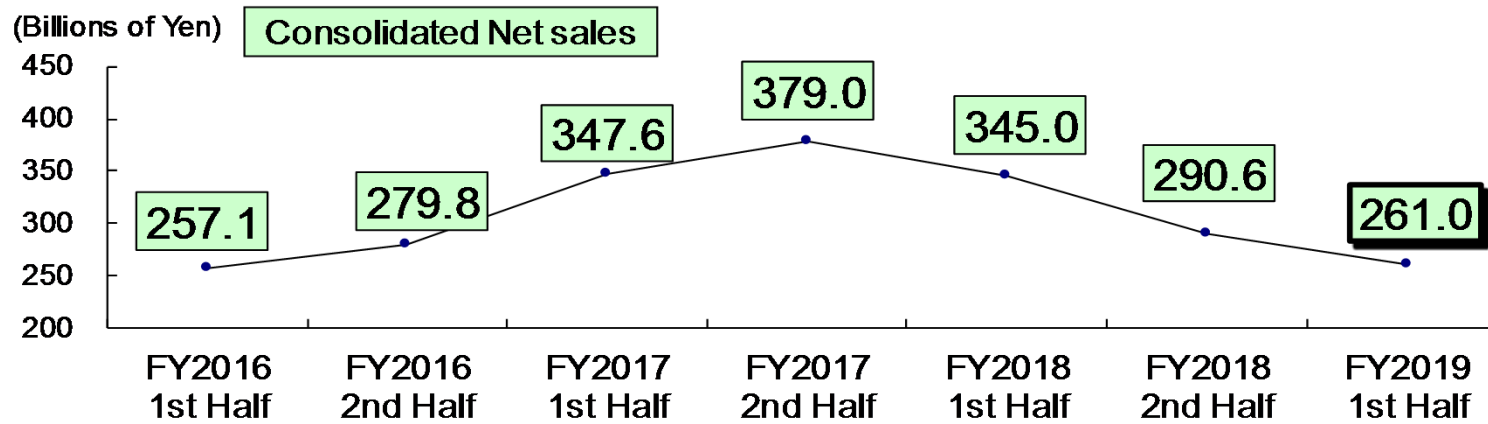
The forecasts described in this report are subject to uncertain factors such as supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts.

Consolidated Financial Results for the 2nd Quarter (6 months) of FY2019

(Billions of Yen)	FY2018 1st Half Actual	FY2019 1st Half Forecast	FY2019 1st Half Actual	Change from 1st Half of FY2018	Change from Previous Forecast
Net sales	345.0	264.4	261.0	-24.4%	-1.3%
Cost of sales	196.7	173.1	164.4	-16.4%	-5.0%
【to Net sales】	57.0%	65.5%	63.0%		
Operating income	98.4	43.1	49.0	-50.2%	+13.7%
【to Net sales】	28.5%	16.3%	18.8%		
Ordinary income	112.0	49.1	57.1	-49.0%	+16.3%
【to Net sales】	32.5%	18.6%	21.9%		
Extraordinary income	-	-	-2.0	-	-
Net income	81.7	35.7	40.2	-50.8%	+12.6%
【to Net sales】	23.7%	13.5%	15.4%		
FX Rate					
Yen/1USD	110.26	104.90	108.63	-1.5%	+3.6%
Yen/1EUR	129.85	119.32	121.42	-6.5%	+1.8%

※“Net income” means “Net income attributable to owners of parent”.

Half-yearly Changes in Consolidated Sales and Profit/Loss



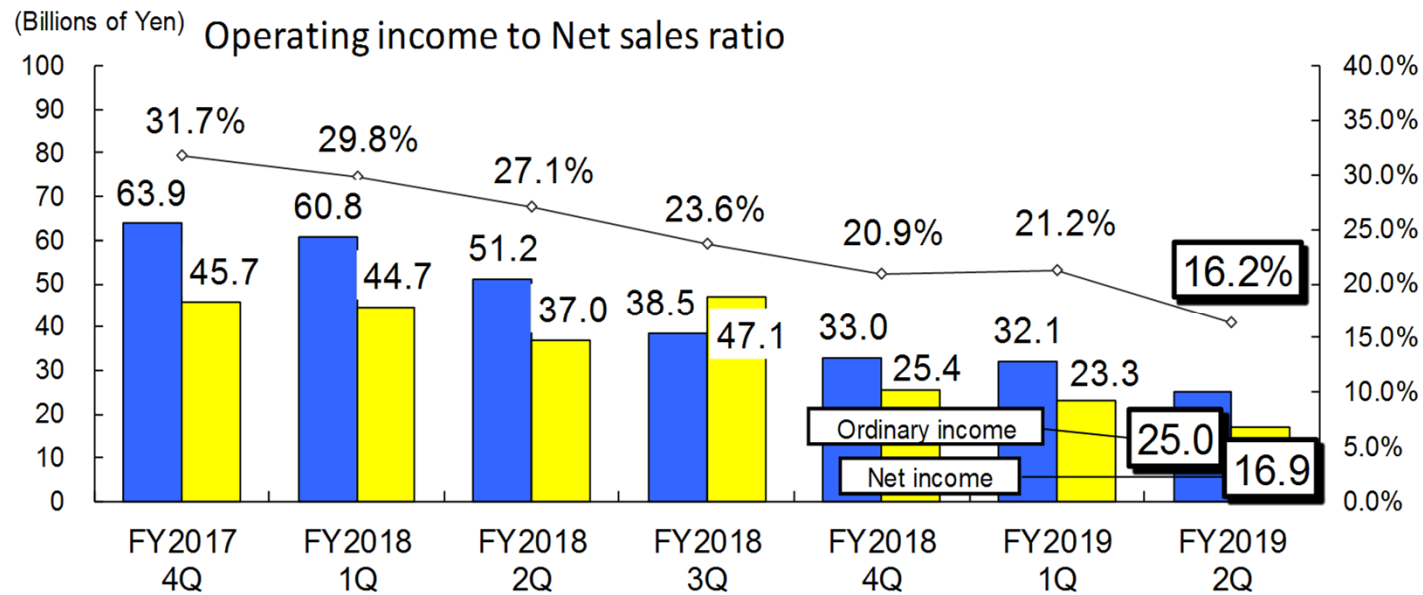
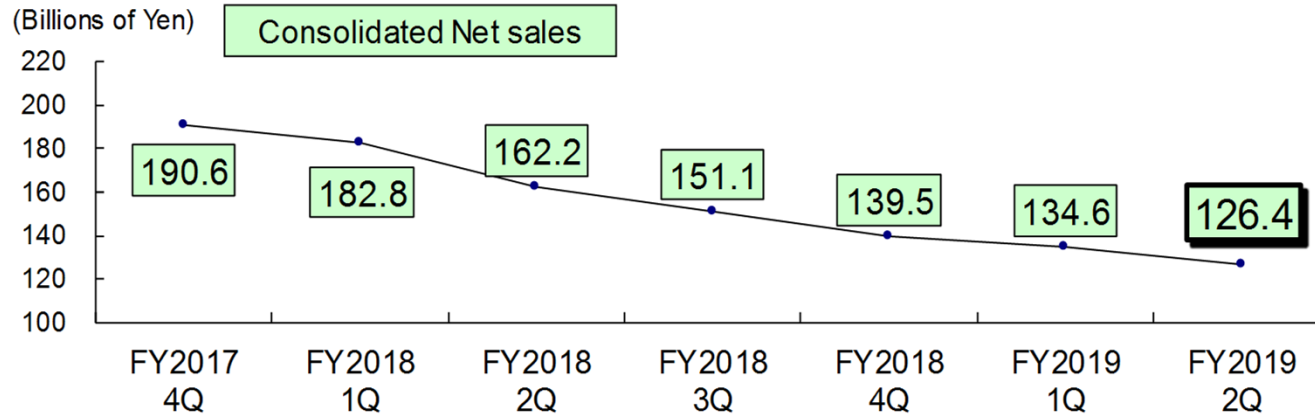
※“Net income” means “Net income attributable to owners of parent”.

Consolidated Financial Results for the 2nd Quarter (3 months) of FY2019

(Billions of Yen)	FY2018 2Q (Jul~Sep)	FY2019 1Q (Apr~Jun)	FY2019 2Q (Jul~Sep)	Change from 2Q of FY2018	Change from 1Q of FY2019
Net sales	162.2	134.6	126.4	-22.1%	-6.2%
Cost of sales	93.3	82.1	82.3	-11.8%	+0.1%
【to Net sales】	57.5%	61.0%	65.1%		
Operating income	43.9	28.6	20.4	-53.5%	-28.6%
【to Net sales】	27.1%	21.2%	16.2%		
Ordinary income	51.2	32.1	25.0	-51.2%	-21.9%
【to Net sales】	31.6%	23.8%	19.8%		
Extraordinary income	-	-	-2.0	-	-
Net income	37.0	23.3	16.9	-54.3%	-27.4%
【to Net sales】	22.8%	17.3%	13.4%		
FX Rate					
Yen/1USD	111.46	109.90	107.35	-3.7%	-2.3%
Yen/1EUR	129.63	123.49	119.34	-7.9%	-3.4%

※“Net income” means “Net income attributable to owners of parent”.

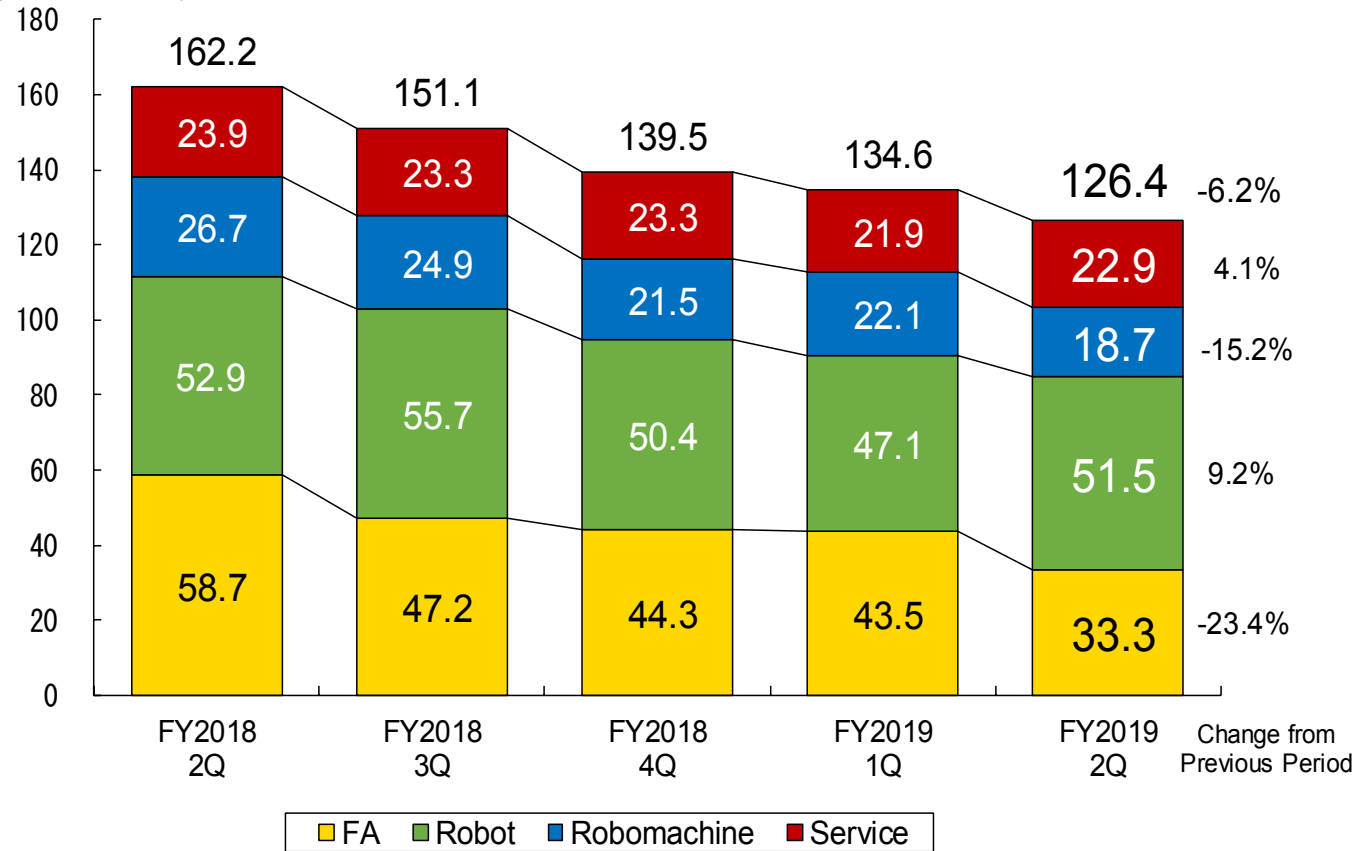
Quarterly Changes in Consolidated Sales and Profit/Loss



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Consolidated Sales by Division

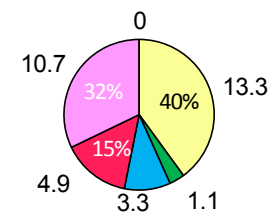
(Billions of Yen)



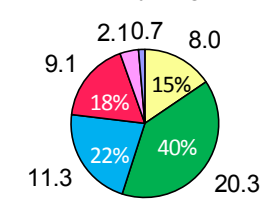
Results for the 2nd Quarter (3 months)

- FA → Sales in Japan and overseas decreased. The influence of US-China trade friction increasingly prolonged in Japan and overseas.
- Robot → Sales in the Americas, China and other countries increased. Sales in Europe decreased.
- Robomachine → Sales of ROBODRILL and ROBOCUT decreased overseas while sales of ROBOSHOT increased.

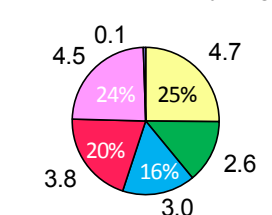
2Q of FY2019
FA by Region



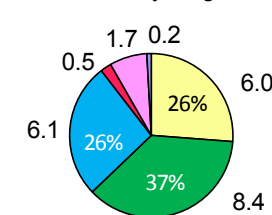
Robot by Region



Robomachine by Region



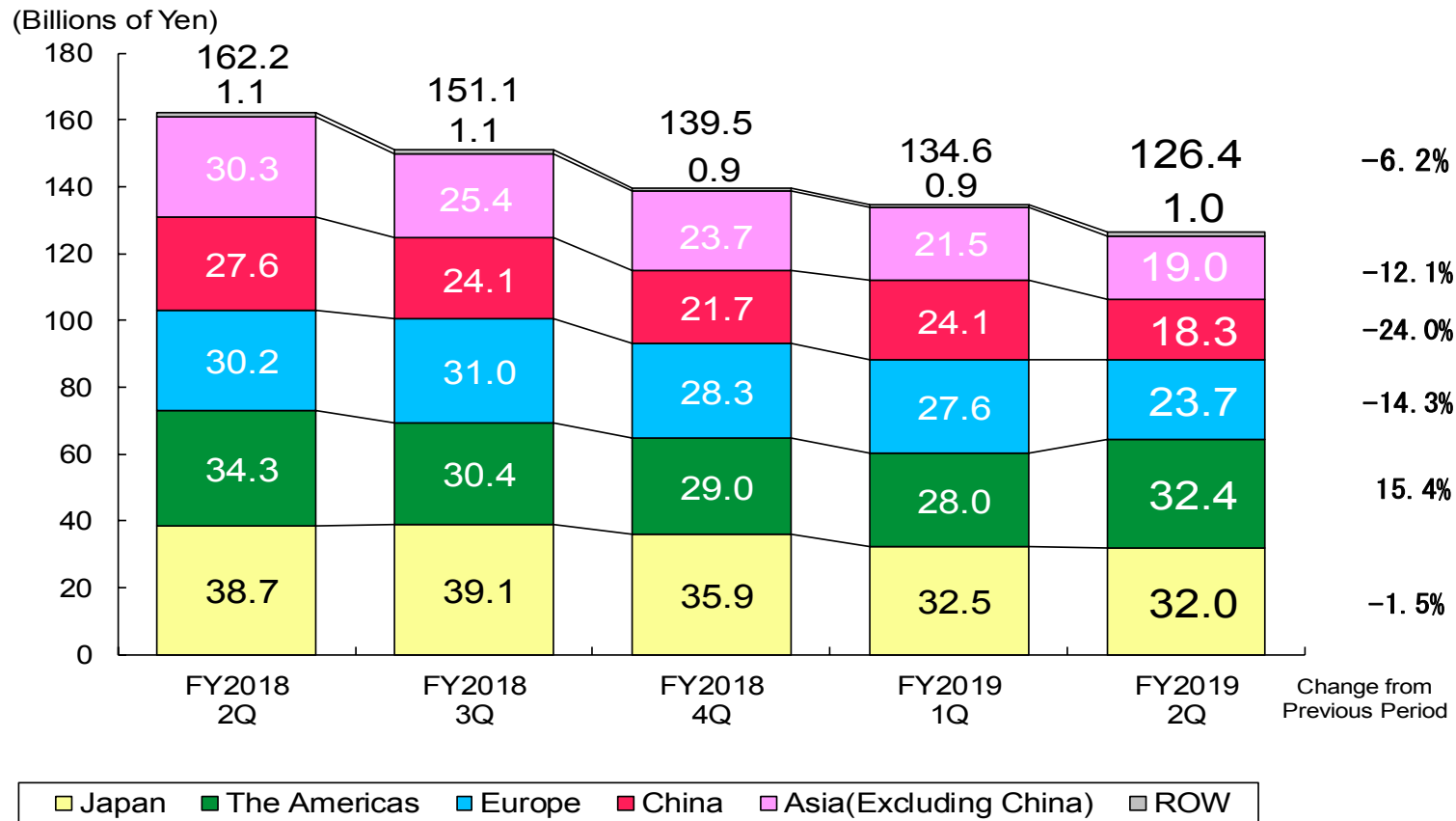
Service by Region



※The consolidated net sales does not include the service business in China, which is operated by the equitymethod affiliates.



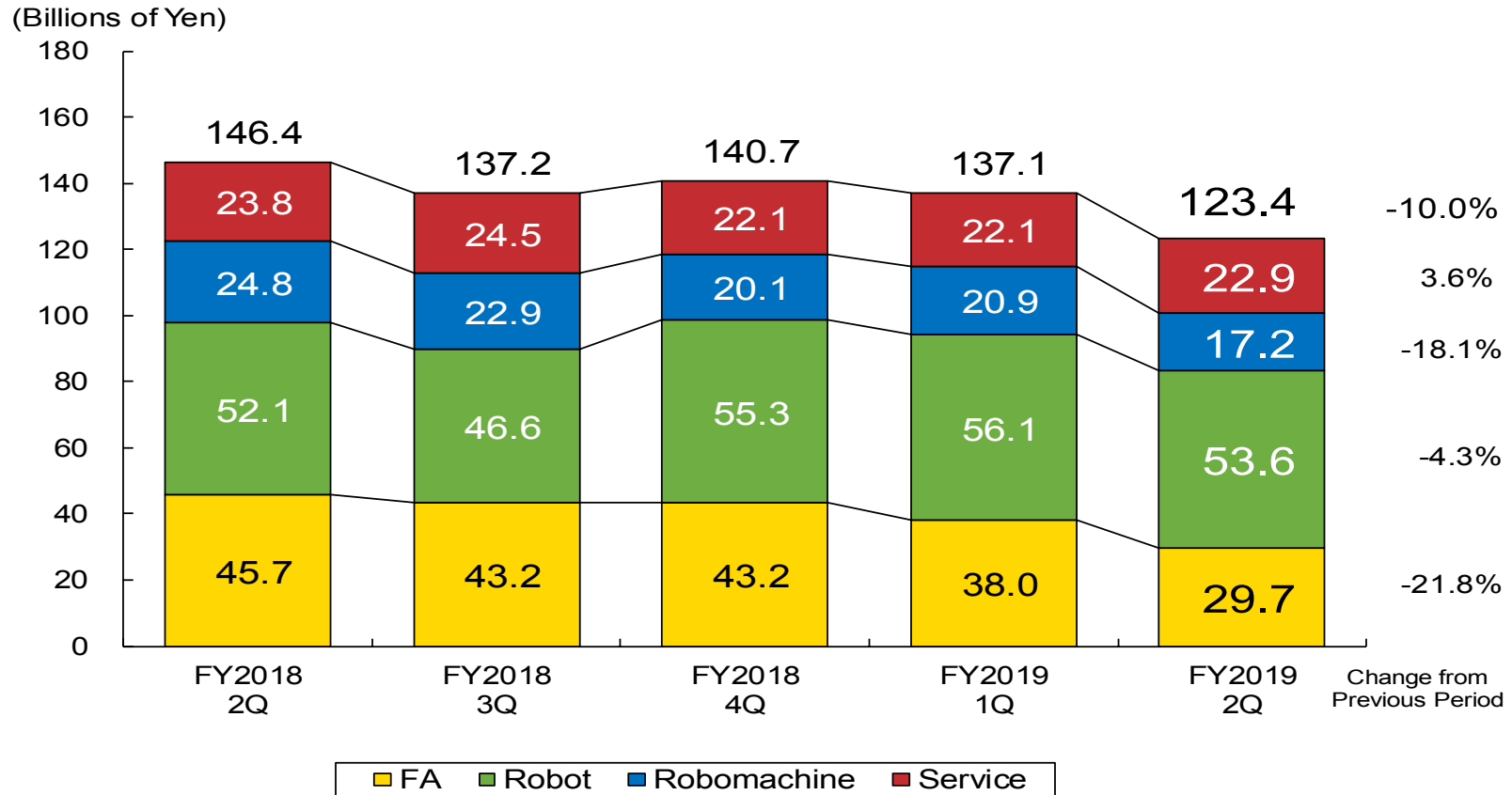
Consolidated Sales by Region



Results for the 2nd Quarter (3 months)

- Japan → Sales of FA decreased. Sales of Service increased.
- The Americas → Sales of Robot increased in the automobile market and general industries markets.
- Europe → Demands in capital investment slowed down and sales of FA, Robot and Robomachine decreased.
- China → Sales of FA, ROBODRILL and other products decreased further, due to US-China trade friction. Sales of Robot increased.
- Asia (Excluding China) → Sales of FA decreased in South Korea, Taiwan and India. Sales of ROBOSHOT increased due to temporary demand. Sales of Robot decreased.

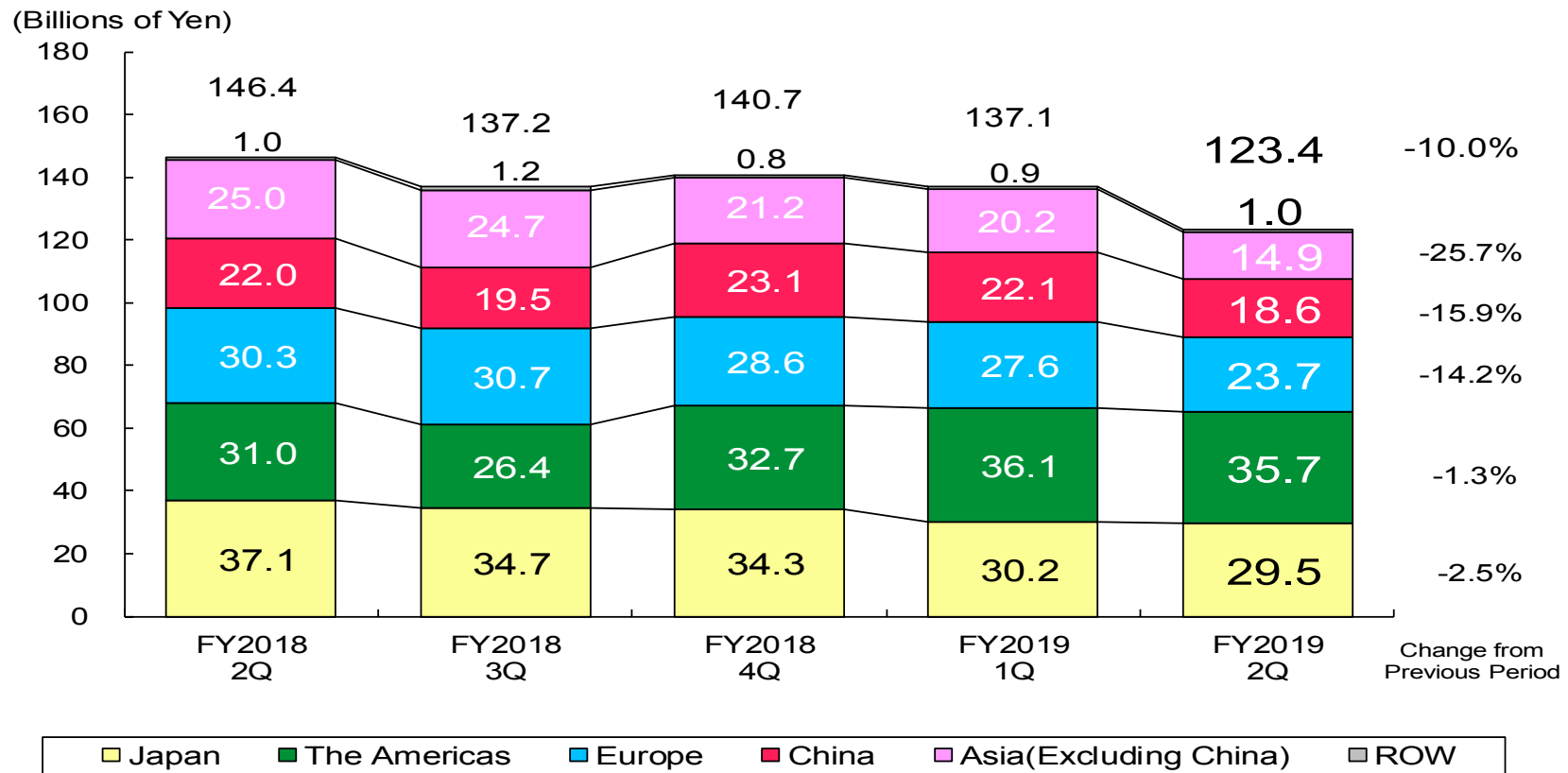
Consolidated Orders by Division



Results for the 2nd Quarter (3 months)

- FA → Sales decreased in both Japan and overseas. The influence of US-China trade friction increasingly prolonged in Japan and overseas.
- Robot → Sales decreased in general in Europe and China, namely in the automobile industry. Sales in the Americas remained unchanged.
- Robomachine → Sales of ROBODRILL decreased further in China and other countries. Sales of ROBOSHOT decreased in Europe, Asia and other countries.

Consolidated Orders by Region



Results for the 2nd Quarter (3 months)

- Japan → Sales of FA, Robot, ROBODRILL and other products decreased. Sales of Service increased.
- The Americas → Sales of Robot increased in the 1st Quarter in the automobile market and general industries markets, and remained unchanged in the 2nd Quarter.
- Europe → Sales of FA, Robot and Robomachine decreased.
- China → Sales of Robot, ROBODRILL and other products decreased due to US-China trade friction.
- Asia (Excluding China) → Sales of FA decreased in South Korea, Taiwan and India. Sales of ROBOSHOT decreased after increasing in the 1st Quarter.

Capital Investment • Depreciation and amortization •
 Research and development expenses

(Billions of Yen)	FY2018 1st Half (Apr~Sep)	FY2018 Full Year	FY2019 1st Half (Apr~Sep)	Change from 1st Half of FY2018
Capital Investment	74.8	133.1	44.4	-30.4
Depreciation and amortization	17.9	39.7	22.2	4.3
Research and development expenses	27.5	56.2	26.4	-1.1

Consolidated Financial Results Forecasts

(Billions of Yen)	FY2018	FY2019 Forecast	Change from FY2018
Net sales	635.6	504.5	-20.6%
Cost of sales	369.8	340.7	-7.9%
【to Net sales】	58.2%	67.5%	
Operating income	163.3	69.1	-57.7%
【to Net sales】	25.7%	13.7%	
Ordinary income	183.5	80.5	-56.1%
【to Net sales】	28.9%	16.0%	
Extraordinary income	25.1	-2.0	-
Net income	154.2	57.9	-62.4%
【to Net sales】	24.3%	11.5%	
FX Rate			
Yen/1USD	110.91	104.31	-6.0%
Yen/1EUR	128.41	118.21	-7.9%

Note: The currency rate applied to the period from October 1, 2019 to March 31, 2020 is averaged at 100 yen/US dollar and 115 yen/euro.

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