

(TRANSLATION)

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Consolidated Quarterly Financial Results

(based on Japanese standards)

For the three months ended June 30, 2025

July 25, 2025

Company name: FANUC CORPORATION Stock exchange listing: Tokyo Stock Exchange
Stock code: 6954 URL: <https://www.fanuc.co.jp/eindex.html>
Representative: (Title) President (Name) Kenji Yamaguchi
Contact: (Title) Manager, Public Relations & Shareholders Relations Department
(Name) Naoki Yukisada TEL: (0555)84-5555

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Quarterly financial results briefing session: Yes

(Amounts are rounded to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 – June 30, 2025)

(1) Consolidated Results of Operations (Cumulative)

(% represents changes from the previous corresponding three-month period.)

Three months ended June 30	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2025	196,363	0.6	42,428	28.7	51,552	25.3	37,844	31.4
2024	195,100	(3.3)	32,958	1.1	41,129	(1.3)	28,803	(5.0)

Note: Consolidated comprehensive income: April-June 2025: ¥34,926 million (49.6)%
April-June 2024: ¥69,336 million (3.7)%

Three months ended June 30	Net income per share	Net income per share (diluted)
	Yen	Yen
2025	40.56	—
2024	30.46	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
June 30, 2025	1,903,494	1,726,044	89.9
March 31, 2025	1,937,031	1,739,890	89.0

(Reference) Equity: June 30, 2025: ¥1,711,759 million March 31, 2025: ¥1,724,545 million

2. Dividends

	Dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Fiscal year-end	Full year
	Yen	Yen	Yen	Yen	Yen
FY2024	—	44.51	—	49.88	94.39
FY2025	—				
FY2025 (forecast)		—	—	—	—

Note: We have not changed the forecasts of dividends from the latest ones.

Note: The 2nd quarter-end and year-end dividends for FY2025 will be disclosed promptly upon their availability.

3. Consolidated Financial Forecasts for FY2025 (April 1, 2025 – March 31, 2026)

(% for the 2Q cumulative period and the full year represents changes from the same quarter of the previous fiscal year and changes from the previous fiscal year, respectively.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2 nd Quarter (Cumulative)	397,600	2.5	81,500	7.8	102,000	7.6	74,700	6.8	80.05
Full year	807,000	1.2	159,500	0.4	196,300	(0.2)	143,000	(3.1)	153.25

Note: We have changed the forecasts of financial results from the latest ones.

*Notes

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2025 : No

(2) Adoption of Simplified and Specifically Applied Accounting Method for Quarterly Consolidated Financial Reporting : No

(3) Changes in Accounting Principles and Accounting Estimates, and Revisions/Restatements

1. Changes in accounting principles associated with changes in accounting standards : No

2. Changes in accounting principles other than 1 : No

3. Changes in accounting estimates : No

4. Revisions/Restatements : No

(4) Number of shares outstanding (Common shares)

1. Number of shares outstanding at the end of the period (including treasury stocks)
June 30, 2025 982,383,493 shares March 31, 2025 995,418,885 shares

2. Number of treasury stocks at the end of the period
June 30, 2025 49,265,034 shares March 31, 2025 62,154,566 shares

3. Average number of shares during the period
April-June 2025 933,143,934 shares April-June 2024 945,647,359 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or audit firms: None

* Notes on appropriate use of the financial forecasts, other notes.

Any forward-looking statements, such as financial forecasts described in this report, are subject to uncertain factors, including product supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts. For the details of the financial forecasts, please see “Financial Results Forecasts” on page 3 of the Accompanying Documents. The forecasts of the 2nd quarter-end and the year-end dividends for FY2025 will be disclosed promptly upon their availability.

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1. Results of Operations and Financial Position

(1) Overview of Results of Operations

During the first quarter of the fiscal year ending March 31, 2026 (from April 1 to June 30, 2025), the FANUC Group faced a number of uncertainties, including the impact of reciprocal tariffs imposed by the U.S. government, the resulting effects on the global economy, foreign exchange fluctuations, and geopolitical risks, making the situation unpredictable overall. Under such circumstances, the Company made every effort to minimize the impact on its financial results by undertaking company-wide initiatives such as sales expansion and cost reduction, with the full cooperation of all divisions including sales divisions, R&D divisions, factories, service divisions, and administrative divisions.

As a result, for the three months ended June 30, 2025, FANUC posted consolidated net sales of ¥196,363 million, up 0.6% from the same period of the previous fiscal year; consolidated ordinary income of ¥51,552 million, up 25.3%; and net income attributable to owners of parent of ¥37,844 million, up 31.4%.

An overview of the results for each business division is as follows:

In the FA Division, demand from the machine tool industry, the primary market for CNC systems, remained firm in India and China, where demand was vigorous from industries that are actively undertaking capital investment, despite weak demand in Japan and Europe, and sales of our CNC systems increased. As a result, sales of the Company's CNC systems increased. Net sales in the FA Division amounted to ¥49,671 million, up 3.5% from the same period of the previous fiscal year.

In the ROBOT Division, sales significantly increased in China due to strong demand from EV-related and general industries. Meanwhile, in Japan, sales decreased due to a marked slowdown in automobile-related industries and patchy demand in general industries. In Europe and the Americas as well, sales decreased, primarily due to weak demand in automobile-related industries. As a result, net sales in the ROBOT Division amounted to ¥80,965 million, down 3.8% from the same period of the previous fiscal year.

In the ROBOMACHINE Division, sales of ROBODRILLS (compact machining centers) increased, mainly due to rising demand in India's IT-related market. Meanwhile, sales of ROBOSHOTS (electric injection molding machines) declined due to a decrease in demand in China. Sales of ROBOCUTs (wire electrical-discharge machines) increased due to firm demand in Europe, the Americas, and India. As a result, net sales in the ROBOMACHINE Division amounted to ¥33,932 million, up 16.3% from the same period of the previous fiscal year.

In the Service Division, under the spirit of 'Service First', we have strengthened our service system globally to enhance customer satisfaction by focusing on CX (customer experience) utilizing IT. Net sales in the Service Division amounted to ¥31,795 million, down 6.0% from the same period of the previous fiscal year.

(2) Financial Position

Total assets were ¥1,903,494 million, down ¥33,537 million compared with the end of the previous fiscal year.

Total liabilities were ¥177,450 million, down ¥19,691 million compared with the end of the previous fiscal year.

Total net assets were ¥1,726,044 million, down ¥13,846 million compared with the end of the previous fiscal year.

(3) Financial Results Forecasts

In the Consolidated Annual Financial Results for FY 2024 released on April 23, 2025, the Company stated that as for the consolidated financial forecast for FY 2025 (the fiscal year ending March 31, 2026), we plan to carefully assess the impact of tariffs in the United States and other factors, and promptly disclose the forecast once a reasonable calculation becomes feasible. While uncertainties such as the effects of the U.S. government's reciprocal tariffs, their global economic implications, foreign exchange fluctuations, and geopolitical risks still persist, the Company has now taken into account the latest developments and business trends, and hereby announces its consolidated financial results forecasts as outlined below.

These forecasts are made, taking into consideration a tariff rate of 15% that will be imposed starting from August 1, 2025.

For the six months ending September 30, 2025

(Millions of yen)

	Previous forecast (announced on April 23, 2025) [A]	New forecast [B]	Comparison with Previous forecast (%) [(B-A) / A]
Net sales	—	397,600	—
Operating income	—	81,500	—
Ordinary income	—	102,000	—
Net income attributable to owners of parent	—	74,700	—

For FY 2025 (April 1, 2025 through March 31, 2026)

(Millions of yen)

	Previous forecast (announced on April 23, 2025) [A]	New forecast [B]	Comparison with Previous forecast (%) [(B-A) / A]
Net sales	—	807,000	—
Operating income	—	159,500	—
Ordinary income	—	196,300	—
Net income attributable to owners of parent	—	143,000	—

Note: The currency rates applied for the period from July 2025 to March 2026 are assumed to be 140 yen/US dollar and 160 yen/Euro.

2. Consolidated Quarterly Financial Statements

(1) Consolidated Quarterly Balance Sheet

(Millions of yen)

	March 31, 2025	June 30, 2025
Assets		
Current assets		
Cash and bank deposits	590,504	572,155
Notes receivables, trade	20,517	21,057
Accounts receivable, trade	135,920	130,879
Marketable securities	16,000	30,800
Finished goods	116,143	120,235
Work in progress	83,219	81,223
Raw materials and supplies	107,077	99,837
Other current assets	18,396	26,560
Allowance for doubtful accounts	(1,989)	(1,845)
Total current assets	1,085,787	1,080,901
Noncurrent assets		
Property, plant and equipment		
Buildings, net	325,311	333,394
Land	163,164	163,701
Other, net	115,791	103,719
Total property, plant and equipment	604,266	600,814
Intangible assets	8,800	8,735
Investments and other assets		
Investment securities	192,214	168,536
Others	46,058	44,555
Allowance for doubtful accounts	(94)	(47)
Total investments and other assets	238,178	213,044
Total noncurrent assets	851,244	822,593
Total assets	1,937,031	1,903,494

March 31, 2025

June 30, 2025

Liabilities		
Current liabilities		
Notes and accounts payables, trade	37,454	38,256
Accrued income taxes	19,005	6,697
Warranty reserves	9,085	8,767
Other current liabilities	92,042	83,956
Total current liabilities	157,586	137,676
Long-term liabilities		
Net defined benefit liability	31,208	32,105
Other long-term liabilities	8,347	7,669
Total long-term liabilities	39,555	39,774
Total liabilities	197,141	177,450
Net assets		
Shareholders' equity		
Common stock	69,014	69,014
Capital surplus	95,995	95,995
Retained earnings	1,585,779	1,540,581
Treasury stock, at cost	(173,859)	(137,910)
Total shareholders' equity	1,576,929	1,567,680
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	14,795	15,929
Foreign currency translation adjustment	127,908	122,810
Remeasurements of defined benefit plans	4,913	5,340
Total accumulated other comprehensive income	147,616	144,079
Non-controlling interests	15,345	14,285
Total net assets	1,739,890	1,726,044
Total liabilities and net assets	1,937,031	1,903,494

**(2) Consolidated Quarterly Statement of Income and
Consolidated Quarterly Statement of Comprehensive Income**

Consolidated Quarterly Statement of Income
1st quarter (cumulative)

(Millions of yen)

	Three months ended June 30, 2024 (cumulative)	Three months ended June 30, 2025 (cumulative)
Net sales	195,100	196,363
Cost of goods sold	127,338	119,756
Gross profit	67,762	76,607
Selling, general and administrative expenses	34,804	34,179
Operating income	32,958	42,428
Non-operating income		
Interest income	1,629	1,869
Dividends income	269	296
Equity in earnings of affiliates	6,186	6,688
Miscellaneous income	769	1,080
Total non-operating income	8,853	9,933
Non-operating expenses		
Foreign exchange loss	84	397
Removal expenses of noncurrent assets	125	178
Miscellaneous expenses	473	234
Total non-operating expenses	682	809
Ordinary income	41,129	51,552
Income before income taxes	41,129	51,552
Income taxes-current	9,275	12,426
Income taxes-deferred	2,074	513
Total taxes and others	11,349	12,939
Net income	29,780	38,613
Net income attributable to non-controlling interests	977	769
Net income attributable to owners of parent	28,803	37,844

Consolidated Quarterly Statement of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2024 (cumulative)	Three months ended June 30, 2025 (cumulative)
Net income	29,780	38,613
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,227)	1,134
Foreign currency translation adjustment	30,983	3,386
Remeasurements of defined benefit plans	(97)	427
Share of other comprehensive income of affiliates accounted for using equity method	9,897	(8,634)
Total other comprehensive income	39,556	(3,687)
Comprehensive income for the three months ended June 30	69,336	34,926
Comprehensive income attributable to:		
Owners of parent	67,694	34,308
Non-controlling interests	1,642	618

3. Other Information

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2025:

None

- (2) Adoption of Simplified and Specifically Applied Accounting Method for Quarterly Consolidated Financial Reporting:

None

- (3) Changes in Accounting Principles and Accounting Estimates, and Revisions/Restatements:

None

- (4) Note on Premise of a Going Concern:

None

- (5) Note on the Substantial Change in Shareholders' Equity:

Based on the resolution of the Board of Directors meeting held on April 23, 2025, the Company cancelled 13,035,392 shares of treasury stock. As a result, including the increase or decrease due to the sale of odd-lot shares, etc., the amount of treasury stock decreased by ¥35,949 million during the three months ended June 30, 2025, resulting in treasury stock of ¥137,910 million as of June 30, 2025.

- (6) Note on Segment Information, etc.:

(Segment information)

Three months ended June 30, 2024 (April 1, 2024 – June 30, 2024) and

Three months ended June 30, 2025 (April 1, 2025 – June 30, 2025)

As a comprehensive supplier of factory automation (FA), including FA, ROBOT, and ROBOMACHINE products, the FANUC Group conducts business activities primarily focused on the development manufacturing, and sales of CNC systems for automated production systems, and applied products based on CNC system technologies.

FANUC Group uses its CNCs and servo motors to manufacture all of its products. For this reason, the investment decision is made, taking into consideration the status of orders, sales and production of all products, in addition to the status of particular products.

As mentioned above, FANUC Group runs only one business segment based on the investment decision that the entire group makes for investment. Thus, the segment information is not stated herein.

- (7) Note on Statement of Cash Flows:

Quarterly consolidated statements of cash flows have not been prepared for the three months ended June 30, 2025. Depreciation and amortization expenses (including amortization expenses related to intangible assets apart from goodwill) for the three months ended June 30, 2025 are as follows.

	Three months ended June 30, 2024 (April 1, 2024 to June 30, 2024)	Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)
Depreciation and amortization expenses	¥11,119 million	¥11,077 million