

(TRANSLATION)

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Consolidated Interim Financial Results

(based on Japanese standards)

For the six months ended September 30, 2025

October 31, 2025

Company name: FANUC CORPORATION Stock exchange listing: Tokyo Stock Exchange
Stock code: 6954 URL: <https://www.fanuc.co.jp/eindex.html>
Representative: (Title) President (Name) Kenji Yamaguchi
Contact: (Title) Manager, Public Relations & Shareholders Relations Department
(Name) Naoki Yukisada TEL: (0555)84-5555

Scheduled date of filing Japanese semi-annual report: November 11, 2025

Scheduled date of commencing dividend payments: December 1, 2025

Availability of supplementary briefing material on interim financial results: Yes

Interim financial results briefing session: Yes

(Amounts are rounded to the nearest million yen)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 – September 30, 2025)

(1) Consolidated Results of Operations (Cumulative)

(% represents changes from the previous corresponding six-month period.)

Six months ended September 30	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2025	407,568	5.1	85,964	13.7	107,905	13.8	79,820	14.2
2024	387,962	(2.7)	75,588	13.6	94,780	10.0	69,922	9.4

Note: Consolidated comprehensive income: April-September 2025: ¥94,580 million 49.0%
April-September 2024: ¥63,459 million (46.9)%

Six months ended September 30	Net income per share	Net income per share (diluted)
	Yen	Yen
2025	85.54	—
2024	74.17	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	1,981,029	1,785,886	89.4
March 31, 2025	1,937,031	1,739,890	89.0

(Reference) Equity: September 30, 2025: ¥1,770,428 million March 31, 2025: ¥1,724,545 million

2. Dividends

	Dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Fiscal year-end	Full year
	Yen	Yen	Yen	Yen	Yen
FY2024	—	44.51	—	49.88	94.39
FY2025	—	51.33			
FY2025 (forecast)			—	—	—

Note: We have changed the forecasts of dividends from the latest ones.

Note: The year-end dividends for FY2025 will be disclosed promptly upon their availability.

3. Consolidated Financial Forecasts for FY2025 (April 1, 2025 – March 31, 2026)

(% represents changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	818,800	2.7	175,900	10.7	214,300	8.9	157,300	6.6	168.57

Note: We have changed the forecasts of financial results from the latest ones.

*Notes

(1) Significant changes in the scope of consolidation during the six months ended September 30, 2025 : No

(2) Adoption of Simplified and Specifically Applied Accounting Method for Interim Consolidated Financial Reporting : No

(3) Changes in Accounting Principles and Accounting Estimates, and Revisions/Restatements

1. Changes in accounting principles associated with changes in accounting standards : No

2. Changes in accounting principles other than 1 : No

3. Changes in accounting estimates : No

4. Revisions/Restatements : No

(4) Number of shares outstanding (Common shares)

1. Number of shares outstanding at the end of the period (including treasury stocks)	September 30, 2025	982,383,493 shares	March 31, 2025	995,418,885 shares
2. Number of treasury stocks at the end of the period	September 30, 2025	49,223,306 shares	March 31, 2025	62,154,566 shares
3. Average number of shares during the period	April-September 2025	933,145,200 shares	April-September 2024	942,785,132 shares

* The report of the interim financial results is not subject to audit by certified public accountant or audit firm.

* Notes on appropriate use of the financial forecasts, other notes.

Any forward-looking statements, such as financial forecasts described in this report, are subject to uncertain factors, including product supply and demand trends, industry competition, economic conditions, and others in major markets. Actual results may differ from these forecasts. For the details of the financial forecasts, please see "Financial Results Forecasts" on page 4 of the Accompanying Documents. The forecasts of the year-end dividends for FY2025 will be disclosed promptly upon their availability.

Table of Contents of Accompanying Documents

1. Results of Operations and Financial Position	2
(1) Overview of Results of Operations	2
(2) Financial Position	2
(3) Financial Results Forecasts	4
2. Consolidated Interim Financial Statements	5
(1) Consolidated Interim Balance Sheet	5
(2) Consolidated Interim Statement of Income and Consolidated Interim Statement of Comprehensive Income	7
Consolidated Interim Statement of Income	7
Consolidated Interim Statement of Comprehensive Income	8
(3) Consolidated Interim Statement of Cash Flows	9
3. Other Information	10
(1) Significant changes in the scope of consolidation during the six months ended September 30, 2025	10
(2) Adoption of Simplified and Specifically Applied Accounting Method for Interim Consolidated Financial Reporting	10
(3) Changes in Accounting Principles and Accounting Estimates, and Revisions/Restatements	10
(4) Note on Premise of a Going Concern	10
(5) Note on the Substantial Change in Shareholders' Equity	10
(6) Note on Segment Information, etc.	10

1. Results of Operations and Financial Position

(1) Overview of Results of Operations

During the first six-month period of the fiscal year ending March 31, 2026 (from April 1 to September 30, 2025), the FANUC Group faced a number of uncertainties, including the impact of tariffs imposed by the U.S. government, the resulting effects on the global economy, foreign exchange fluctuations, and geopolitical risks, making the situation unpredictable overall. Under such circumstances, the Company made every effort to improve its financial results by undertaking company-wide initiatives such as sales expansion and cost reduction, with the full cooperation of all divisions including sales divisions, R&D divisions, factories, service divisions, and administrative divisions.

As a result, during the six months ended September 30, 2025, FANUC posted consolidated net sales of ¥407,568 million, up 5.1% from the same period of the previous fiscal year; consolidated ordinary income of ¥107,905 million, up 13.8%; and net income attributable to owners of parent of ¥79,820 million, up 14.2%.

An overview of the results for each business division is as follows:

In the FA Division, demand from the machine tool industry, the primary market for CNC systems, remained firm in China, where demand was vigorous from industries that are actively undertaking capital investment, and India, despite weak demand in Europe and in Japan where domestic demand was sluggish. As a result, sales of the Company's CNC systems increased. Net sales in the FA Division amounted to ¥103,867 million, up 4.5% from the same period of the previous fiscal year.

In the ROBOT Division, sales in Japan decreased as the automobile-related industries failed to recover and demand from general industries remained patchy. In Europe as well, sales decreased, primarily due to weak demand in automobile-related industries. In the Americas, although concerns existed regarding the impact of tariffs, sales remained on par with the same period of the previous year. In China, on the other hand, sales significantly increased due to strong demand from EV-related and general industries. As a result, net sales in the ROBOT Division amounted to ¥172,599 million, up 5.8% from the same period of the previous fiscal year.

In the ROBOMACHINE Division, sales of ROBODRILLS (compact machining centers) increased, mainly due to rising demand in India's IT-related market. Although ROBOSHOTS (electric injection molding machines) showed robust performance in India, sales declined slightly overall due to a decrease in demand in China. Sales of ROBOCUTs (wire electrical-discharge machines) increased due to firm demand in Europe, the Americas, and India. As a result, net sales in the ROBOMACHINE Division amounted to ¥63,482 million, up 11.5% from the same period of the previous fiscal year.

In the Service Division, under the spirit of 'Service First', we have strengthened our service system globally to enhance customer satisfaction by focusing on CX (customer experience) utilizing IT. Net sales in the Service Division amounted to ¥67,620 million, down 1.3% from the same period of the previous fiscal year.

(2) Financial Position

① Assets, Liabilities and Net Assets

Total assets were ¥1,981,029 million, up ¥43,998 million compared with the end of the previous fiscal year.

Total liabilities were ¥195,143 million, down ¥1,998 million compared with the end of the previous fiscal year.

Total net assets were ¥1,785,886 million, up ¥45,996 million compared with the end of the previous fiscal year.

② Cash Flows

Cash and cash equivalents (hereinafter "Cash") for the six months ended September 30, 2025 amounted to ¥529,374 million, up ¥27,283 million from the end of the previous fiscal year.

(Cash flows from operating activities)

Cash provided by operating activities during the six months ended September 30, 2025 amounted to ¥127,918 million, down ¥19,376 million compared with the same period of the previous fiscal year. This was mainly due to a decrease in the amount of the decrease in trade receivables.

(Cash flows from investing activities)

Cash used in investing activities during the six months ended September 30, 2025 amounted to ¥46,723 million, down ¥52,333 million compared with the same period of the previous fiscal year. This was mainly due to an increase in proceeds from withdrawals of time deposits.

(Cash flows from financing activities)

Cash used in financing activities during the six months ended September 30, 2025 amounted to ¥59,747 million, down ¥24,744 million compared with the same period of the previous fiscal year. This was mainly due to the decrease in expenditures for purchases of treasury stock.

(3) Financial Results Forecasts

In consideration of the latest developments and business trends, the Company announces the consolidated financial results forecasts for FY2025 (the fiscal year ending March 31, 2026) as outlined below.

For FY2025 (April 1, 2025 through March 31, 2026)

(Millions of yen)

	Previous forecast (announced on July 25, 2025) [A]	New forecast [B]	Comparison with Previous forecast (%) [(B-A) / A]
Net sales	807,000	818,800	+1.5%
Operating income	159,500	175,900	+10.3%
Ordinary income	196,300	214,300	+9.2%
Net income attributable to owners of parent	143,000	157,300	+10.0%

Note: The currency rates applied for the period from October 2025 to March 2026 are assumed to be 140 yen/US dollar and 165 yen/Euro on average.

2. Consolidated Interim Financial Statements

(1) Consolidated Interim Balance Sheet

(Millions of yen)

	March 31, 2025	September 30, 2025
Assets		
Current assets		
Cash and bank deposits	590,504	638,633
Notes receivables, trade	20,517	20,237
Accounts receivable, trade	135,920	132,825
Marketable securities	16,000	30,800
Finished goods	116,143	120,416
Work in progress	83,219	78,004
Raw materials and supplies	107,077	94,154
Other current assets	18,396	30,375
Allowance for doubtful accounts	(1,989)	(1,998)
Total current assets	1,085,787	1,143,446
Noncurrent assets		
Property, plant and equipment		
Buildings, net	325,311	329,832
Land	163,164	164,070
Other, net	115,791	103,489
Total property, plant and equipment	604,266	597,391
Intangible assets	8,800	8,676
Investments and other assets		
Investment securities	192,214	187,180
Others	46,058	44,383
Allowance for doubtful accounts	(94)	(47)
Total investments and other assets	238,178	231,516
Total noncurrent assets	851,244	837,583
Total assets	1,937,031	1,981,029

March 31, 2025

September 30, 2025

Liabilities		
Current liabilities		
Notes and accounts payables, trade	37,454	39,101
Accrued income taxes	19,005	21,220
Warranty reserves	9,085	8,572
Other current liabilities	92,042	85,713
Total current liabilities	157,586	154,606
Long-term liabilities		
Net defined benefit liability	31,208	32,642
Other long-term liabilities	8,347	7,895
Total long-term liabilities	39,555	40,537
Total liabilities	197,141	195,143
Net assets		
Shareholders' equity		
Common stock	69,014	69,014
Capital surplus	95,995	95,995
Retained earnings	1,585,779	1,582,626
Treasury stock, at cost	(173,859)	(137,795)
Total shareholders' equity	1,576,929	1,609,840
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	14,795	25,331
Foreign currency translation adjustment	127,908	129,934
Remeasurements of defined benefit plans	4,913	5,323
Total accumulated other comprehensive income	147,616	160,588
Non-controlling interests	15,345	15,458
Total net assets	1,739,890	1,785,886
Total liabilities and net assets	1,937,031	1,981,029

**(2) Consolidated Interim Statement of Income and
Consolidated Interim Statement of Comprehensive Income**

Consolidated Interim Statement of Income
2nd quarter (cumulative)

(Millions of yen)

	Six months ended September 30, 2024 (cumulative)	Six months ended September 30, 2025 (cumulative)
Net sales	387,962	407,568
Cost of goods sold	243,645	251,960
Gross profit	144,317	155,608
Selling, general and administrative expenses	68,729	69,644
Operating income	75,588	85,964
Non-operating income		
Interest income	3,405	3,819
Dividends income	1,746	2,621
Equity in earnings of affiliates	13,942	14,725
Miscellaneous income	2,430	2,671
Total non-operating income	21,523	23,836
Non-operating expenses		
Loss on sales and retirement of noncurrent assets	151	836
Foreign exchange loss	704	322
Miscellaneous expenses	1,476	737
Total non-operating expenses	2,331	1,895
Ordinary income	94,780	107,905
Income before income taxes	94,780	107,905
Income taxes-current	24,062	29,162
Income taxes-deferred	(1,073)	(2,609)
Total taxes and others	22,989	26,553
Net income	71,791	81,352
Net income attributable to non-controlling interests	1,869	1,532
Net income attributable to owners of parent	69,922	79,820

Consolidated Interim Statement of Comprehensive Income

(Millions of yen)

	Six months ended September 30, 2024 (cumulative)	Six months ended September 30, 2025 (cumulative)
Net income	71,791	81,352
Other comprehensive income		
Valuation difference on available-for-sale securities	(3,352)	10,536
Foreign currency translation adjustment	(23,717)	14,277
Remeasurements of defined benefit plans	1,441	410
Share of other comprehensive income of affiliates accounted for using equity method	17,296	(11,995)
Total other comprehensive income	(8,332)	13,228
Comprehensive income for the six months ended September 30	63,459	94,580
(breakdown):		
Comprehensive income attributable to owners of parent	62,068	92,792
Non-controlling interests	1,391	1,788

(3) Consolidated Interim Statement of Cash Flows

(Millions of yen)

	Six months ended September 30, 2024 (cumulative)	Six months ended September 30, 2025 (cumulative)
Cash flows from operating activities		
Income before income taxes	94,780	107,905
Depreciation and amortization	22,655	22,601
Increase (decrease) in allowance for doubtful accounts	227	(112)
Increase (decrease) in net defined benefit liability	165	1,016
(Increase) decrease in net defined benefit asset	1,054	282
Interest and dividend income	(5,151)	(6,440)
Equity in (earnings) losses of affiliates	(13,942)	(14,725)
(Increase) decrease in receivables, trade	24,618	4,002
(Increase) decrease in inventories	21,561	17,597
Increase (decrease) in payables, trade	(6,785)	8
Other	(8,859)	(8,623)
Subtotal	130,323	123,511
Interest and dividends received	28,878	29,780
Income taxes paid	(12,528)	(27,025)
Other	621	1,652
Net cash provided by operating activities	147,294	127,918
Cash flows from investing activities		
Payments into time deposits	(80,000)	(125,855)
Proceeds from withdrawals of time deposits	3,462	90,000
Purchases of property, plant, and equipment	(21,361)	(10,151)
Other	(1,157)	(717)
Net cash used in investing activities	(99,056)	(46,723)
Cash flows from financing activities		
Purchases of treasury stock	(40,261)	(665)
Dividends paid	(41,493)	(46,554)
Increase (decrease) in deposits for purchase of treasury stock	–	(10,000)
Other	(2,737)	(2,528)
Net cash used in financing activities	(84,491)	(59,747)
Effect of exchange rate changes on cash and cash equivalents	(9,489)	5,835
Net increase (decrease) in cash and cash equivalents	(45,742)	27,283
Cash and cash equivalents at beginning of period	526,881	502,091
Cash and cash equivalents at end of period	481,139	529,374

3. Other Information

- (1) Significant changes in the scope of consolidation during the six months ended September 30, 2025:

None

- (2) Adoption of Simplified and Specifically Applied Accounting Method for Interim Consolidated Financial Reporting:

None

- (3) Changes in Accounting Principles and Accounting Estimates, and Revisions/Restatements:

None

- (4) Note on Premise of a Going Concern:

None

- (5) Note on the Substantial Change in Shareholders' Equity:

Based on the resolution of the Board of Directors meeting held on April 23, 2025, the Company cancelled 13,035,392 shares of treasury stock. As a result, including the increase or decrease due to the sale of odd-lot shares, etc., the amount of treasury stock decreased by ¥36,064 million during the six months ended September 30, 2025, resulting in treasury stock of ¥137,795 million as of September 30, 2025.

- (6) Note on Segment Information, etc.:

(Segment information)

Six months ended September 30, 2024 (April 1, 2024 – September 30, 2024) and

Six months ended September 30, 2025 (April 1, 2025 – September 30, 2025)

As a comprehensive supplier of factory automation (FA), the FANUC Group conducts business activities on single business segment basis primarily focused on the development manufacturing, and sales of CNC systems for automated production systems, and applied products based on CNC system technologies.

FANUC Group uses its CNCs and servo motors to manufacture all of its products. For this reason, the investment decision is made, taking into consideration the status of orders, sales and production of all products, in addition to the status of particular products.

As mentioned above, FANUC Group runs only one business segment based on the investment decision that the entire group makes for investment. Thus, the segment information is not stated herein.