

Company name: FANUC CORPORATION
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Notice Concerning Revision of Financial Forecasts and so on

FANUC CORPORATION announces differences between consolidated financial forecasts for the second quarter (cumulative) of the fiscal year ending March 31, 2021 (April 1, 2020 – September 30, 2020), which was previously announced on July 28, 2020 and the actual results announced today, as follows:

Also, based on the latest business performances, the company announces the consolidated revision of the financial forecasts for the full year ending March 31, 2021 (April 1, 2020 – March 31, 2021), as follows:

1. Differences between the consolidated financial forecasts and the actual results for the second quarter (cumulative) of the year ending March 31, 2021 (April 1, 2020 – September 30, 2020)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	212,400	20,400	25,900	18,700	97.48
Actual (B)	230,411	32,321	38,220	28,112	146.55
Amount changed (B-A)	18,011	11,921	12,320	9,412	
% of change	8.5	58.4	47.6	50.3	
(Reference) The consolidated financial results for the second quarter (cumulative) of the year ended March 31, 2020 (April 1, 2019 – September 30, 2019)	260,953	49,024	57,090	40,185	208.91

2. The consolidated financial forecasts for the full year ending March 31, 2021 (April 1, 2020 – March 31, 2021)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	423,300	38,500	47,700	34,500	179.85
New forecast (B)	502,500	85,400	96,300	71,800	374.30
Amount changed (B-A)	79,200	46,900	48,600	37,300	
% of change	18.7	121.8	101.9	108.1	
(Reference) The consolidated financial results for the year ended March 31, 2020 (April 1, 2019 – March 31, 2020)	508,252	88,350	102,816	73,371	381.89

3. Reason for the Disclosure

Regarding the consolidated financial results for the second quarter (cumulative) of the fiscal year ending March 31, 2021, the market conditions became harsh owing to factors including an ongoing global trend of reduction in capital investment due to the impact of the spread of the coronavirus (COVID-19). However, in addition to recovery first taking place in China, other regions also rebounded gradually in the latter part of the period. As a result, consolidated results exceed previous forecasts.

Regarding the consolidated financial forecasts for the full year of the fiscal year ending March 31, 2021, the company anticipates that in addition to strong IT-related demand, demand for robots will increase, and as such, forecasts as above.

However actual results may differ from these forecasts, subject to various conditions, including how far the coronavirus (COVID-19) will further spread, and when the pandemic will end. We will promptly publish new information, which may greatly affect actual results if any, upon their availability.

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