Final Determination by the Chinese Government in the Anti-Dumping Investigation regarding Vertical Machining Centers

The Ministry of Commerce of the People's Republic of China had been conducting an anti-dumping investigation against imported vertical machining centers of which the country of origin is Japan or Taiwan. On April 13, 2020, the Ministry issued a public notice which announced that it will not impose anti-dumping duties on such imported vertical machining centers.

We, FANUC CORPORATION, had fully cooperated with the Ministry in the investigation, and throughout the course of investigation, consistently claimed that we had exported our products to China solely at fair prices, and caused no damage whatsoever to the machine tools industry in China. We believe that the Chinese government's determination not to impose duties shows its recognition of our claim.

We extend our appreciation to the Chinese government for fairly deciding not to impose duties, and are deeply grateful to Japan's Ministry of Economy, Trade and Industry, and the Japan Machine Tool Builders' Association for the various support provided by them during the course of our cooperation in the investigation.